



Rio de Janeiro, Brazil, May 12th, 2006 - LIGHT S.A ("LIGHT"), controller of the GRUPO LIGHT companies, announces its results related to the 1st Quarter 2006. As a reference, the Dollar exchange rate on 03.31.06 was R\$2.1734.

HIGHLIGHTS

LIGHT S.A.'s consolidated result in the 1st Quarter 2006 was a net income of R\$ 101.3 Million, representing an increase of 330% in relation to the registered in the same period of 2005, when the net income was R\$23.6 Million.

There must be highlighted the significant growth of the Company's gross operating revenue that reached R\$ 2.2 Billion against R\$ 1.7 Billion, which represents an increase of 26.1% in comparison to the 1st quarter 2005, reflecting the tariff readjustment in November 2005 and the energy sales volume growth.

The net operating revenue in the 1st quarter 2006 reached R\$ 1,445 Million, amount 21.6% superior to the 1st quarter 2005.

The EBITDA (earnings before interests, taxes, depreciation and amortization) was of R\$ 287.8 Million, 150% superior to the one registered in the same period in 2005, which was R\$ 115.2 Million. This increase is mainly due to the Company's consolidated Net Operating Revenue that growth 21.6%.

The Real valuation in relation to the main currencies and the decrease of the internal interest rates also contributed to the results, reflecting positively in the debt cost.

The first quarter results consolidate the Company's recovery path, as this is the fifth consecutive quarter that it reports net income by the end of the quarter.

There were also important progresses in the loss combat, as the loss index over own load presented an amount 23.54% (moving average of 12 months), result that means a decrease of 1.14 percentage point in relation to the position in March 2005.

The actions implemented over past due receivables made continuous improvements in the non-payment general level possible. The intensification in the supply cut, the insertion in SERASA and SPC's non-payer list, as well as the use of Justice are the procedures used in this process. The results are very encouraging in the low tension segments. There are still some difficulties with the group's important clients in the public services providers segment.

In the first quarter 2006, with the end of the Unbundling Process, LIGHT S.A. became the controller of the Grupo LIGHT's operational companies, having under its



control assets previously owned by LIGHT – Serviços de Eletricidade S.A. (LIGHT SESA), and this is the first consolidated result reported by the Company that are compared with the ones registered in the same period of the previous year by LIGHT SESA.

With the end of the Unbundling Process, the Grupo LIGHT now has a holding company (LIGHT S.A.) that participates directly in the operational subsidiaries that have as object distribution (LIGHT SESA), energy generation and transmission (LIGHT Energia) and commercialization (LIGHT ESCO), besides the other previously controlled by LIGHT SESA.

Indeed, it is worth to mention that according to the released in the Material Notice of 03.28.2006, EDF Internacional, actual controller of the Company, celebrated the sales agreement of 79.57% of the shares that it has directly and through its whole subsidiary LIDIL Comercial Ltda., with RME – Rio Minas Energia Participações S.A., company in which participate in the same proportion the Companies: Andrade Gutierrez Concessões S.A., Companhia Energética de Minas Gerais – CEMIG, JLA Participações S.A., and Pactual Energia Participações S.A.. The deal depends, to become effective, on the approval of ANEEL, French authorities as well as third-party 's contracts celebrated between LIGHT S.A. and LIGHT SESA.

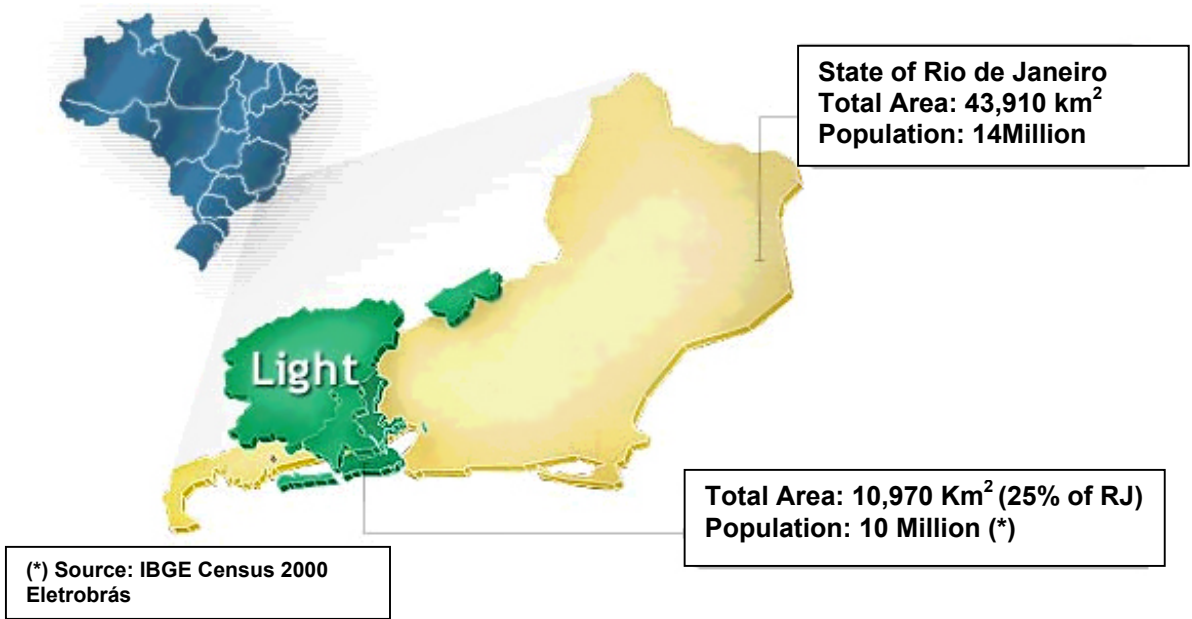
After the operation is effective, EDF Internacional will have 10% of the Company's shares.



FOR IMMEDIATE RELEASE



Concession Area



- Interior
- Baixada
- Eastern Region
- Seaside
- Western Region



SUMMARY - Consolidated

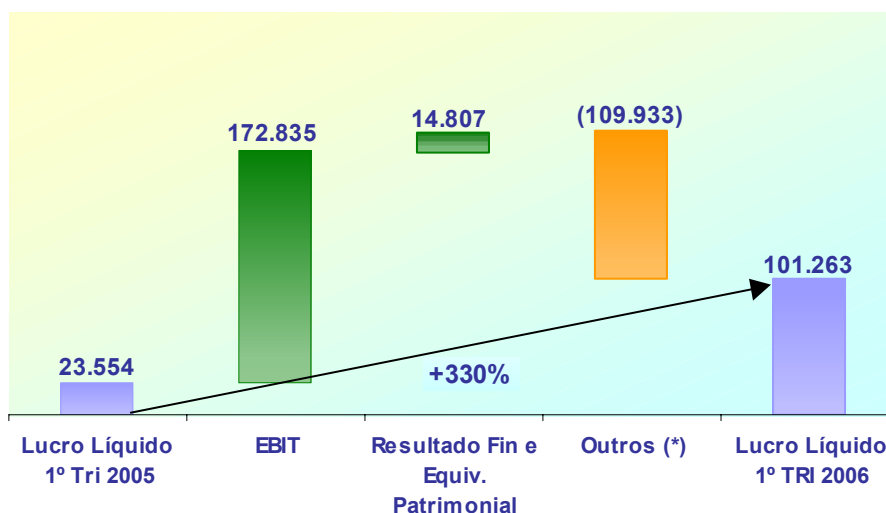
	Q1 06	Q 1 05 (*)	Variation %
Economic-Financial Data (thousand of R\$)			
Gross Operating Revenue	2.155.179	1.709.580	26,1%
Net Operating Revenue	1.445.144	1.188.888	21,6%
Profit (Loss) in the Period	101.263	23.554	329,9%
EBITDA	287.837	115.238	149,8%
Operating Fixed Asset (Net)	3.880.775	3.993.024	-2,8%
Total Assets	8.542.657	8.080.620	5,7%
Shareholder's Equity	1.805.827	445.489	305,4%
Capital expenditures	61.278	62.855	-2,5%
Number of Shares (thousand) - without Treasury (thousand)	133.902.333	37.892.702	253,4%
Share Price (one thousand shares block)	14,91	55,49	-73,1%
Indexes			
Operating Margin (%) [(net oper. revenue - purchased energy)/net oper. revenue]	45,4%	37,6%	20,9%
EBITDA margin (EBITDA/net operating revenue) %	19,9%	9,7%	105,4%
Current liquidity	1,830	0,504	262,8%
Energy losses (Mobile Average 12 months)	23,54%	24,68%	-4,6%
DEC - Average Outage Duration per Customer (hs) 12 months	8,9	9,0	-1,6%
FEC - Average Number of Outages per Customer (nr) 12 months	6,9	7,4	-7,2%
Number of billed customers by employee	906,2	883,2	2,6%
Market			
Number of billed customers	3.775.340	3.711.092	1,7%
Billed Energy - GWh (includes own consumption)	5.072	4.865	4,3%
Maximum system demand - MWh/h	4.645	4.898	-5,2%
Average energy purchase cost - R\$/MWh	84,39	95,91	-12,0%
Human Resources			
Number of employees	4.166	3.840	8,5%
Number of trainees	143	135	5,9%
Net Debt - consolidated			
National currency (thousand of R\$)	1.933.101	1.218.778	58,6%
Foreign Currency (thousand of R\$)	1.344.031	2.751.843	-51,2%
Total (thousand of R\$)	3.277.132	3.970.621	-17,5%

(*) Amounts of Q1 2005 through this report refer to consolidated LIGHT SESA.



ECONOMIC-FINANCIAL ASPECTS

Net Income - Million



(*) Non-operational result + Income tax and Social Contribution

LIGHT presented in the 1st Quarter 2006 a *Net Income* of R\$ 101.3 Million, a result 330% superior to the same quarter of the previous year, when the Net Income was R\$ 23.6 Million.

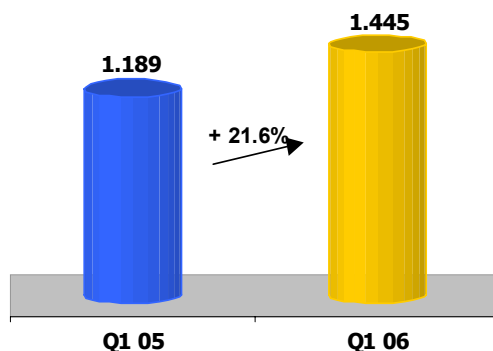
The *Gross Operating Revenue* of the three months ended on March 31st, 2006 reached R\$ 2,155.2 Million, 26.1% superior to the same period of the previous year, due to the energy physical sales growth and tariff readjustment.

Results (thousand of R\$)	Generation	Distribution	Total	Total	Variation
	Q1 06	Q1 06	Q1 06	Q1 05	Δ 06 / 05 (%)
Sales Gross Revenue	64.833	2.101.748	2.155.179	1.709.580	26,1%
Revenue Deductions	(4.646)	(705.311)	(710.035)	(520.692)	36,4%
Net Operating Revenue	60.187	1.396.437	1.445.144	1.188.888	21,6%
Operating Expenses	(29.590)	(1.214.377)	(1.235.200)	(1.151.779)	7,2%
Service Result	30.597	182.060	209.944	37.109	465,7%
EBITDA	37.031	253.315	287.837	115.238	149,8%
Net Profit (loss)	28.713	82.055	101.263	23.554	329,9%



The *Net Operating Revenue* of the 3 months of 2006 reached R\$ 1,445.1 Million, representing an increase of 21.6% in comparison with the one verified in the same period of 2005.

Net Operating Revenue - Million



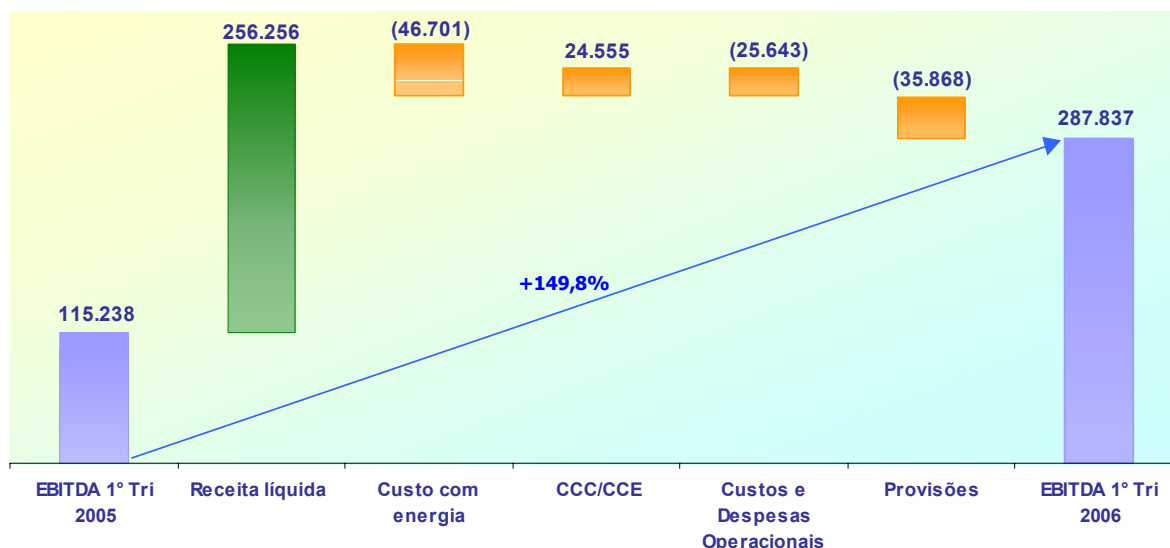
The *Operational Expenses* registered an increase of 7.2% in the 1st Quarter 2006 in relation to the same period of 2005. The most relevant changes were the decrease of 19.4% in CCC (fuel consumption quota), which split was favorable to the company, and an increase on the Provisions for Bad Debts.

Operational Expenses (thousand of R\$)	Generation Q1 06	Distribution Q1 06	Total Q1 06	Total Q1 05	Variation Δ 06 / 05 (%)
Purchased Energy	9.828	790.732	788.500	741.799	6,3%
Employees	4.850	50.084	57.458	49.786	15,4%
Depreciation and Amortization	6.434	71.255	77.893	78.129	-0,3%
Third-Party Services	2.810	52.607	55.886	47.241	18,3%
Material	176	4.133	4.337	4.602	-5,8%
CCC	-	101.692	101.692	126.247	-19,4%
Operating Provisions	-	122.135	122.135	86.267	41,6%
Others	5.492	21.739	27.299	17.708	54,2%
TOTAL	29.590	1.214.377	1.235.200	1.151.779	7,2%

EBITDA of the first 3 months of 2006 totals R\$ 287.8 Million, registering an increase of 150% in comparison to the same period of 2005, when it reached the amount of R\$ 115.2 Million. *EBITDA* was highly influenced by the increase of the *Net Operating Revenue*, noticing that the *Operational Expenses* stayed in line with the same period of the year before.



EBITDA - Million



Financial Result

The Financial Result of the first three months of 2006 was positive in R\$ 5.3 Million against a negative amount of R\$ 11.1 Million in the same period of the previous year.

Financial charges and monetary and exchange variations over the debt were inferior to the savings accounts revenue increased of monetary actualization of the regulatory assets, which generate this positive result of R\$ 5.3 Million.

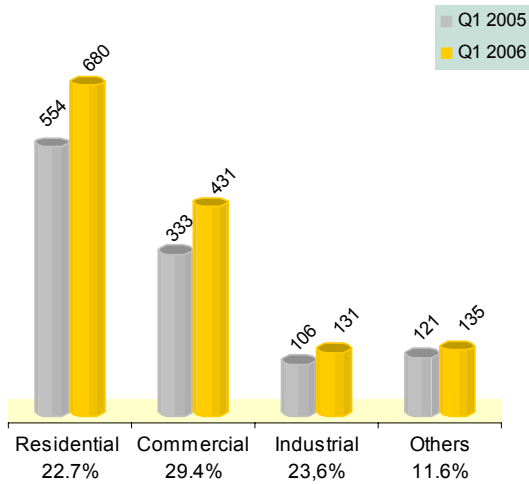
The Real valuation in relation to the Dollar generated a positive amount in the exchange variation of the financial expenses group item of R\$ 74 Million, contributing to the financial result.

ENERGY SALES

The total volume of billed energy in the first quarter of 2006 reached the amount of 5,072 GWh against 4,865 GWh in the same period of the previous year, which represents an increase of the billed consumption of 4.3%.



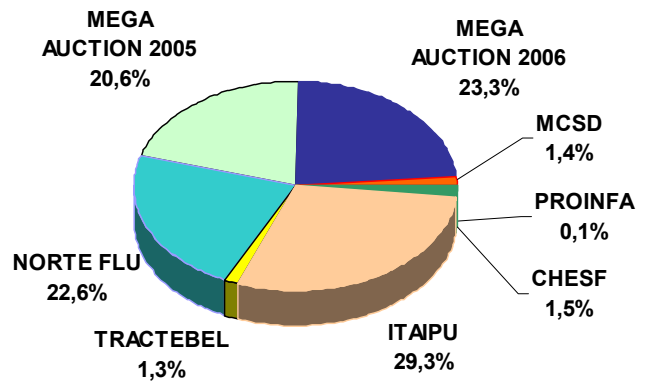
Energy Billed by Class



In monetary terms, billing per class grew in average 23.6%, being 22.7% in the residential segment, 29.4% in the commercial segment, 23.6% in the industrial segment and 11.6% in other segments.

The required energy reached an amount of 6,948 GWh, being 2,033 GWh bought from Itaipu; 4 GWh from Proinfa; 107 GWh from Chesf; 90 GWh from Tractebel, 1,567 GWh from Norte Flu, 3,048 from Mega Auctions in 2005 and 2006 and 99 GWh from MCSD.

REQUIRED ENERGY Q1 2006





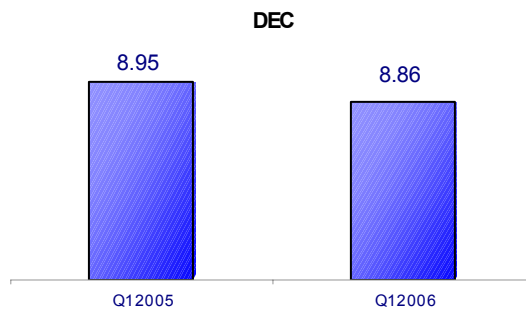
PERFORMANCE INDEXES

By the end of the quarter, the indexes that measure supply quality (DEC, duration, and FEC, average number of outages) were 8.9 and 6.9 respectively, against 9.0 and 7.4 in the 1st Quarter 2005.

The positive evolution of LIGHT's service quality is a result from its maintenance plan, seeking increase in the diagnosis effectiveness of the defects causes, as well as its localization for preventive actuation.

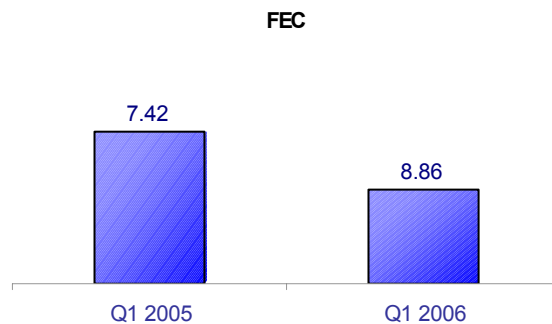
DEC – Average Outage Duration per Customer

DEC	
YEAR	
Q1 2005	8.95
Q1 2006	8.86



FEC – Average Number of Outages per Customer

FEC	
YEAR	
Q1 2005	7.42
Q1 2006	6.87





INVESTMENTS

In the 1st Quarter 2006, LIGHT has invested R\$61.3 Million in fixed assets acquisitions and improvements to expand its electrical system (including capitalized financial charges). Most of this resource volume was directed to distribution, with highlights to programs of energy loss combat, including inspection at client installations and normalization of deceiver clients.

Besides loss combat, acquisitions of fixed asset goods and services were directed to new calls answering and installation and equipment replacement.

LOANS AND FINANCING

LIGHT ended the 1st Quarter 2006 with a consolidated debt (mainly loans and financings) of R\$ 3,277.1 Million, equivalent to US\$ 1,507.8 Million.



MATERIAL NOTICE

On March 28th, 2006, EDF International S.A., EDFI, celebrated a Stock Purchase Agreement with RME – Rio Minas Energia Participações S.A., by means of which EDFI, subject to certain conditions precedent, has agreed to transfer to RME 100,719,912,442 common stocks of the capital stock of Light S.A. and all of the quotas representing of Lidil Comercial Ltda. 's capital stock, company that has 5,584,685,447 common shares of Light S.A., resulting in the total transfer of 106,304,597,889 common shares of Light S.A., which represent 79.57% of Light S.A. 's total and voting capital stock.

The Operation's effectiveness is subject to some precedent conditions, including the approval by Agência Nacional de Energia Elétrica – ANEEL and the issuance of a Ministry Decree in France after the impressions of French *Commission des Participants et des Transferts* (CPT), as well as the consent of third-parties, in the terms of the agreements celebrated by Light S.A. or by Light SESA, including BNDES Participações S.A. - BNDESPAR.

The total sales price agreed was US\$ 319,809,871.91 for 106,304,597,889 common shares of the capital stock of Light S.A., which represented a price of US\$ 3.01 by lot of thousand shares of Light S.A., on that date. The purchase price will be totally paid in cash by RME on the date the shares are effectively transferred.

The Agreement was signed with the condition that RME will make a tender offer to acquire all shares available of the capital stock of Light S.A., under the terms of Law No. 6,404/76, of CVM Instruction No. 361/2002 and the BOVESPA's New Market Regulations. RME will sign on the date the shares are effectively transferred the Acknowledgement and Consent Agreement in accordance with the BOVESPA's New Market Regulations.

The transaction will be submitted to the Brazilian antitrust agency (Conselho Administrativo de Defesa Econômica – CADE), under the terms of Law No. 8,884/94.

RME – Rio Minas Energia Participações S.A. is a company controlled by Andrade Gutierrez Concessões S.A., Companhia Energética de Minas Gerais – CEMIG, JLA Participações S.A. and Pactual Energia Participações S.A.



SHARE PERFORMANCE

BOVESPA (spot market)

YTD until 03/31/2006:

Number of shares traded:	36,054,340,000
Number of transactions:	52,522
Traded Volume	R\$ 635,161,461.00

Value on 03/31/2006 (per thousand of shares): R\$ 14.91

Shares valuation in Q1 2006 -2.9%

In the 1st quarter 2006, the negotiated amount in Reais represented about 20 times the negotiated amount in the same period of last year, continuing the significant increase of shares liquidity of the Company that has been verified as of the 2nd semester of 2005, after the conclusion of the financial debt reprofiling and the Company's entrance in the New Market.



FOR IMMEDIATE RELEASE



ACCOUNTING INFORMATION – CONSOLIDATED - MILLION OF R\$ – PARTNERSHIP LEGISLATION

Balance Sheet	Generation and Transmission	Distribution	Total	Total	Variation (%)
	Q1 06	Q1 06	Q1 06	Q1 05	06 / 05
Assets					
Current	61.452	2.701.627	2.727.456	2.149.665	26,9%
Long-term assets	3.306	2.264.107	1.797.658	1.809.662	-0,7%
Permanent	579.219	3.329.762	4.017.543	4.121.293	-2,5%
Total Assets	643.977	8.295.496	8.542.657	8.080.620	5,7%
Liabilities					
Current	57.254	1.475.240	1.490.269	4.262.162	-65,0%
Required Long-Term	486.132	5.122.844	5.235.047	3.362.662	55,7%
Future Results	-	11.515	11.514	10.307	11,7%
Shareholder's Equity	100.591	1.685.897	1.805.827	445.489	305,4%
Total Liabilities	643.977	8.295.496	8.542.657	8.080.620	5,7%
Statement of Operations					
	Q1 06	Q1 06	Q1 06	Q1 05	Variation (%)
					06 / 05
Sales Gross Revenue	64.833	2.101.748	2.155.179	1.709.580	26,1%
Deductions to IRS	(4.646)	(705.311)	(710.035)	(520.692)	36,4%
Net Operating Revenue	60.187	1.396.437	1.445.144	1.188.888	21,6%
Operating Expenses	(29.590)	(1.214.377)	(1.235.200)	(1.151.779)	7,2%
Financial Result	496	4.432	5.251	(11.078)	-147,4%
Equivalent Networth Result	-	5.593	(1.522)	0	-
Operating Result	31.093	192.085	213.673	26.031	720,8%
Non-Operating Result	1	1.715	1.716	(984)	-274,4%
Result Before Taxes	31.094	193.800	215.389	25.047	759,9%
Provision for Taxes and Social Contr.	(2.381)	(111.745)	(114.126)	0	-
IRPJ / CSSL	0	0	0	(1.493)	-
Net Profit (Loss) in the Period	28.713	82.055	101.263	23.554	329,9%
Nr Shares, without Treasury (thousand)	77.422	133.902.333	133.902.333	37.892.702	253,4%
Profit (Loss) per Thousand Shares (R\$)	370,86	0,61	0,76	0,62	21,7%
Net Operating Revenue					
	Q1 06	Q1 06	Q1 06	Q1 05	Variation (%)
					06 / 05
Gross Operating Revenue	64.833	2.101.748	2.155.179	1.709.580	26,1%
I C M S	-	(516.352)	(516.352)	(421.005)	22,6%
ICMS Net Revenue	64.833	1.585.396	1.638.827	1.288.575	27,2%
Residential	-	679.664	679.664	553.531	22,8%
Industrial	-	130.637	130.637	106.164	23,1%
Commercial	-	430.871	430.871	333.414	29,2%
Rural	-	2.458	2.458	1.930	27,4%
Government	-	70.974	70.974	66.783	6,3%
Public Lightning	-	19.524	19.524	20.803	-6,1%
Public Services	-	42.426	42.426	31.710	33,8%
Non-billed	-	72.900	72.900	22.223	228,0%
Resale Supply	-	-	-	54	-
Energy Short-Term Supply	-	1.926	4.861	4.553	6,8%
Sales on generated energy auction	-	-	55.832	39.389	41,7%
Other Revenues	-	134.014	128.678	108.021	19,1%
Net ICMS Revenue	64.833	1.585.396	1.638.827	1.288.575	27,2%
(-) RGR	(2.280)	(17.373)	(19.653)	(18.942)	3,8%
(-) PIS / COFINS	(2.366)	(171.586)	(173.159)	(80.745)	114,5%
(-) Other Taxes	-	-	(871)	-	-
Net Operating Revenue	60.187	1.396.437	1.445.144	1.188.888	21,6%