Rio de Janeiro, September 30th – Light S.A. (Bovespa: LIGT3), GRUPO LIGHT´s Holding Company, announces its results for the third quarter of 2006 (3Q06) and the first 9 months of 2006 (9M06). LIGHT S.A. is based in Rio de Janeiro and has as its main activities the direct and indirect exploitation of electrical power generation, transmission, distribution and commercialization services, as well as other complementary services. The information presented herein is consolidated and meets with the requirements set forth in Brazilian corporate law, based on reviewed financial information. The operating information and information related to the management's expectations regarding the Company's future performance were not reviewed by the independent auditors.

COMPANY HIGHLIGHTS AND RELEVANT FACTS

⇒ On August 10, 2006, Light S.A.'s control was transferred by EDF Internacional (EDFI) to Rio Minas Energia Participações S.A. (RME); formed by the following corporate groups of significant size, competence and knowledge of the Brazilian power sector: Companhia Energética de Minas Gerais (Cemig), AG Concessões S.A., Pactual Energia Participações S.A. and Luce Brasil Fundo de Investimentos em Participações.

⇒ Light S.A. is listed in Bovespa's New Market, and, therefore, only has common shares. The company's shareholder structure on September 30, 2006, is as follows: RME has 79.4% (which includes the share interest of Lidil S.A. controlled by RME), EDFI has 10% and the remaining 10.6% of the shares are traded on the Bovespa stock exchange.

⇒ Light S.A.'s new Presidency and Management invite all participants in national and international financial markets to join in an event to be held on November 21, 2006, at 5:00 p.m., at Light S.A.'s headquarters, at Avenida Marechal Floriano 168 - Térreo – Centro Cultural – Downtown Rio de Janeiro. In this public event, the new managers will present the results of its first 100 days of management, presenting details of the Transformation Plan now in course in the company.

⇒ The Transformation Plan aims to increase the value of the Company, and contemplates, among other strategies: (i) an increase in revenue through improvement of the services provided and the sale of new products and services; (ii) a reduction in losses and delinquent payments; (iii) a reduction in operating expenses and financial costs; (iv) increased value of the work force; and (v) greater interaction with the community.

⇒ The implementation of the new SAP client management system, and the migration of the client database to the new system concluded in October.

⇒ We now present a description of the company, its financial and operating highlights for the third quarter of 2006 (3Q06), as well as the first 9 months of 2006 (9M06), presented in consolidated form, including relevant comments regarding the company's performance, its operation, corporate management and others aspects.

⇒ The results of Light's Tariff Readjustment, confirmed by ANEEL on 11.06.06, were good news for consumers in general, since the concessionaire's tariffs only rose 0.35% in average, less than the inflation in the period which was 3.1% (IGPM). Due to the ongoing process of Tariff Realignment conducted by ANEEL, as established, Light's tariffs will decrease 3.99% for residential consumers and increase 7.35% for the high-tension clients, such as industries. From the company's standpoint, the results are also positive, as its total revenue will remain at the same level as the last 12 months (0.35% higher, without considering any effects of market increases). Note that in this period, which ends today, the company's tariffs increased 11.9%, due to financial add-ins in order to compensate for losses relating to the tariff review in 2003.

The Company

LIGHT S.A., a public corporation, based in the city of Rio de Janeiro, has as its main activities the participation in other companies as quotaholder or shareholder, and the direct or indirect exploitation of electrical power generation, transmission, distribution and commercialization services, as well as other complementary services.

The Grupo Light's main activities are:

DISTRIBUTION:
LIGHT – Serviços de Eletricidade S.A., which has as its principal activity the distribution of electrical power, provides power to a total area that corresponds to 10,970 Km2 of the State of Rio de Janeiro, benefiting 10 million people, of the state's 15 million inhabitants.
The Company distributes power to 3.85 million clients within a concession area that includes 31 cities of the State of Rio de Janeiro.
In 2006, until September, the electrical power sales reached 13,686 GWh. The composition of these sales per consumer group was: 38.8% to the residential segment, 30.9% to the commercial segment, 13.0% to the industrial segment, and 17.3% to other consumers.

GENERATION:
Electrical power generation, LIGHT Energia S.A.'s corporate purpose, is based on the use of the hydraulic power of the Paraíba do Sul and Ribeirão das Lajes Rivers, with operating plants located in the states of Rio de Janeiro and São Paulo. The total generation capacity of LIGHT's Generator System is 981 MW. This system is composed by 5 (five) power plants and 2 (two) pump stations. Besides these plants, LIGHT's Generator System also includes other hydraulic structures that, due to the sheer size of their investments, merit pointing out: reservoirs, dams, channels, dikes, spillways, tunnels, penstocks and water intakes.

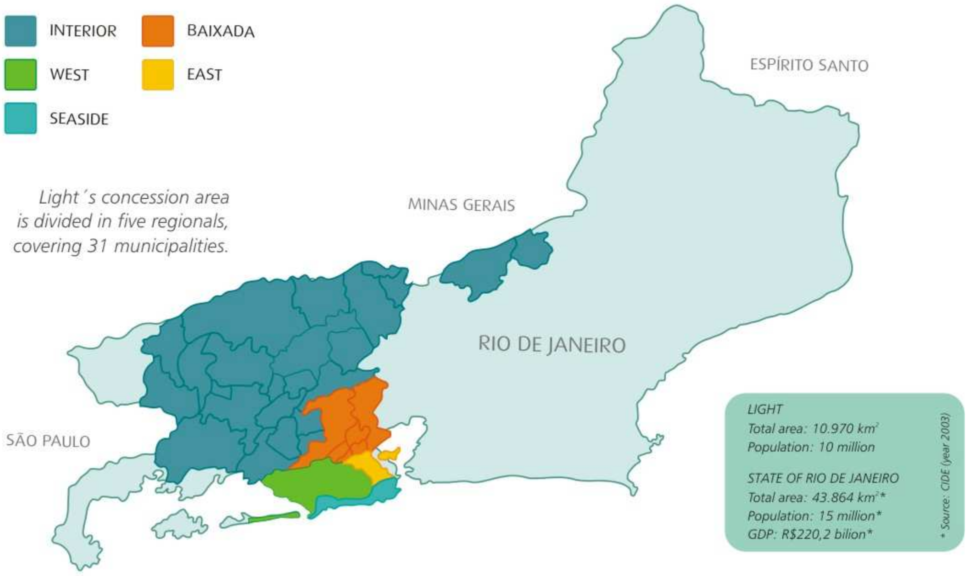
COMMERCIALIZATION:
The full subsidiary LIGHT Esco – Prestação de Serviços LTDA. is a power commercialization company, which works in the Free Market and Alternative/Incentive Sources Market, besides being an ESCO (Energy Services Company), providing energy and infrastructure services aimed at energy solutions for the clients.

Characteristics of the Concession Area

The Company distributes power to 31 cities in the State of Rio de Janeiro, 72% of the state's territory, covering an area of 10,970 Km². The Company currently provides services to approximately 3.8 million clients.

Light's concession area covers an area that corresponds to 25% of the State of Rio de Janeiro. Light's power sales correspond to 75% of all energy used in the State of Rio de Janeiro (Source: Cide 2003).

Concession Area



The Company has 5 Regional Superintendencies, 5 Client Support Managers and 30 Agencies. The Company's clients are distributed, by geographical area:

Area	**Number of clients (million)**
Coast	0.77
East	0.91
Rio de Janeiro State lowlands	0.84
West	0.79
Interior	0.53
TOTAL:	**3.84**

Distribution Network

Electrical power distribution consists in transporting energy from the border through the Basic Network to the end consumer's point of delivery.

The Company has 136-138kV distribution lines. These lines distribute electrical power from the connection point to the basic network to the power substations. All clients connected to these distribution lines, whether Free Consumers or electrical power generators, must pay a tariff for using the system.

FINANCIAL AND OPERATING HIGHLIGHTS

Net Revenue reached R$1,306 million in the 3Q06, 5% more than the 3Q05 (R$1,240 million). The Net Revenue accrued from January through to September of 2006 of R$4,004 million was 11% higher when compared to the same period the previous year (R$3,598 million).

The **Costs and Manageable Expenses** (excluding depreciation and amortization) were negatively influenced by R$338 million, due to the non-recurrent provision adjustment of R$443.7 million, made in the Opening Balance by the new controller in July 2006, presenting a result of R$586 million in the 3Q06 against a verified result of R$254 million in the same period the previous year.

The **EBITDA[1],** due to the provision adjustment aforementioned, was down by R$53 million in the 3Q06 against a positive result of R$139 million in the 3Q05. Excluding the Provisions adjustment, the EBITDA 2006 would have been higher by 104% (R$285 million).

The negative **Net Result** of R$338 million in the 3Q06 against a profit of R$56 million in the 3Q05 is due to the negative impact of Provisions and Financial Results. Excluding the provisions adjustment, the net profit for the 3Q06 would be R$107 million (increase of 91%).

The **Investment** of R$215 million between January and September 2006, when compared to the same period last year (R$178 million) was 20.9% higher.

The moving average Light total **DEC and FEC** indices for the 12 months ended in September 2006 presented an improvement, dropping from 9.17 hours to 8.29 hours in DEC and from an average of 7.72 interruptions to 6.43 in FEC.

There was a change in controlling interest with the purchase of 79.4% of Light S.A.'s total Capital and voting Stock by Rio Minas Energia e Participações S.A. on 08/10/06.

The release of a Transformation Plan focused on “improving and continuing actions that are generating results for the company, create and implement transformation projects that will modify the way the company works.”

Implementation of the new Commercial and Billing System by the end of September.

The information corresponding to 2005, presented for comparative purposes, are based on the consolidated data of Light S.E.S.A. (former parent company).

[1] Not subject to review by external auditors.

PRINCIPAL ECONOMIC, FINANCIAL AND OPERATING DATA

ECONOMIC-FINANCIAL - R$ MM	3Q06	3Q05	Var. %	Jan-Sep/06	Jan-Sep/05	Var. %
Gross Revenue	1,894	1,796	5%	5,931	5,201	14%
Net Revenue	1,306	1,240	5%	4,004	3,598	11%
Power Purchase (includes CCC/CDE)	(754)	(834)	-10%	(2,479)	(2,540)	-2%
GROSS MARGIN	**552**	**406**	**36%**	**1,525**	**1,058**	**44%**
GROSS MARGIN (%RL)	**42%**	**33%**		**38%**	**29%**	
OPEX (without provisions)	(160)	(116)	38%	(438)	(349)	26%
Provisions (PDD, Contingencies, etc.)	(426)	(139)	206%	(653)	(359)	82%
Mandatory Provisions	(19)	(12)	58%	(62)	(31)	100%
EBITDA(*)	**(53)**	**139**	**-138%**	**372**	**319**	**17%**
EBITDA Margin (% RL)	**-4%**	**11%**		**9%**	**9%**	
Depreciation/Amortization	(84)	(79)	6%	(242)	(241)	0%
EBIT	**(137)**	**60**	**-328%**	**130**	**78**	**67%**
EBIT Margin (% RL)	**-10%**	**5%**		**3%**	**2%**	
Financial Result	(173)	25	-792%	(235)	208	-213%
Non-Operating Result	2	(9)	-122%	9	(88)	-110%
Shareholders' Equity	-	-		(2)	-	
LAIR (Income before Income Tax)	**(308)**	**76**	**-505%**	**(98)**	**198**	**-149%**
IR/CS (Income Tax/Social Contribution Taxe	(30)	(22)	36%	(147)	(109)	35%
IR/CS Defered	-	2		-	-	
NET PROFIT (Loss)	**(338)**	**56**	**-704%**	**(245)**	**89**	**-375%**
NET Margin	**-26%**	**5%**		**-6%**	**2%**	

(*) Not subject to review by external auditors.

OPERATING	3Q06	3Q05	Var. %	Jan-Sep/06	Jan-Sep/05	Var. %
Power Sold (GWh)	4,139	4,498	-8.0	13,686	14,309	-4.4
# of Consumers	3,851	3,750	2.7	3,851	3,750	2.7
# of Employees	4,174	4,135	0.9	4,174	4,135	0.9

ELECTRICAL POWER MARKET

Captive Market

	Eletrical Power Consumption 3Q			YTD 06		
Client Class and Type	**2006**	**2005**	**Var (%)**	**2006**	**2005**	**Var (%)**
Captive	**GWh**	**GWh**		**GWh**	**GWh**	
Residential	1,575	1,668	-5.6	5,317	5,371	-1.0
Industrial	502	723	-30.6	1,774	2,412	-26.5
Commercial	1,295	1,329	-2.5	4,224	4,206	0.4
Others	766	778	-1.5	2,371	2,319	2.2
Total	**4,139**	**4,498**	**-8.0**	**13,686**	**14,308**	**-4.3**
Free	**1,319**	**1,173**	**12.4**	**3,353**	**3,102**	**8.1**

Includes own consumption

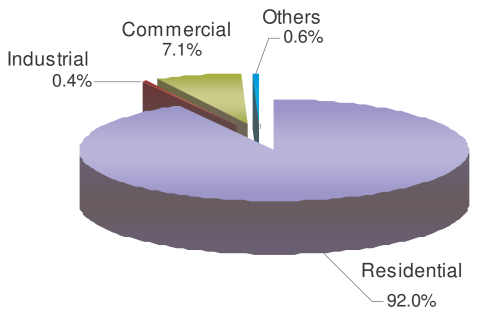
On September 30, 2006, Light had 3,851 thousand consuming units in its network. In the 3Q06, the total energy sold was 4,139GWh, a decrease of 8% over the same period of 2005.

The main reason for this decrease was the reduction of 3.55 average days in the low tension billing scale in relation to September 2005; this decrease is justified by the substitution of the commercial system.

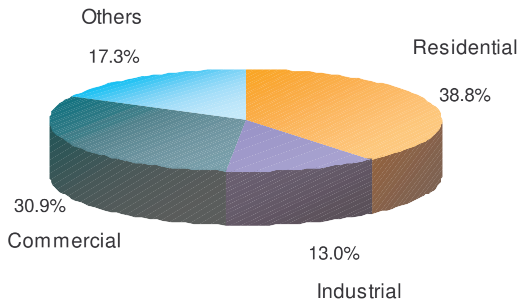
Between January and September 2006, the total energy sold in the captive market was 13,686 GWh. The sales volume in this market dropped 4.3% in relation to the same period in 2005 (-623 GWh). In this amount, the decrease in A2 clients´ total consumption (-536 GWh) relating to client migration to the free market in this period and captive market retraction must be taken into consideration.

The average temperature in the 2Q was 1.9 ºC less than the same quarter the previous year, which also negatively contributed to market performance in the year.

Customer by Consumption Class



Energy Consumption by Class (GWh)



Free Market

TUSD (tariff for the use of the distribution system) sales rose 8.1% (3.35TWh against 3.10TWh between January and September of 2006 and 2005 respectively) with client migration to the free market. This amount could have been bigger, but there was an accident in the beginning of the year with an important client, and consumption decreased almost 0.2TWH in the period as a result.

Energy Sales

The smallest consumption in the period made the sales balance increase in the spot market, which went from 45GWh in 2005 to 915GWh in 2006.

Energy Balance

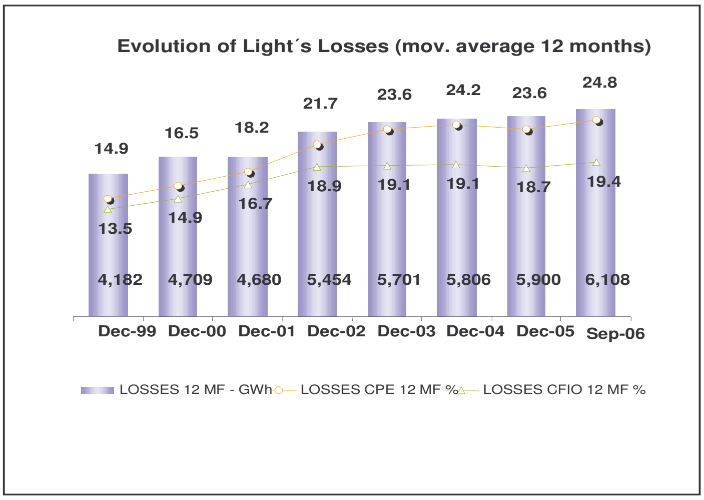
The required power volume (without own generation) reached 5,747 GWh in the 3Q and 5,877 in the same period the previous year, and supply to consumers was 4,139 GWh and 4,498 GWh respectively in these periods.

Energy Bal. (GWh)	3Q06	3Q05	Var. %	Jan-Sep/06	Jan-Sep/05	Var. %
Required	5,747	5,877	-2.2	18,614	19,094	-2.5
Sales (with consumption)	4,139	4,498	-8.0	13,686	14,309	-4.4
Losses	1,488	1,262	17.9	4,548	4,339	4.8

See energy balance attached.

Electrical Power Losses

The moving average of total losses index for the 12 months ended in September 2006 was 19.4% in relation to grid load and 24.8% in relation to own load. The verified growth of losses over own load in relation to September 2005 (23.7% moving average 12 months) was highly impacted by mechanical effects due mainly to the reduction in low-tension consumption days associated to the implementation of the new commercial and billing system in September 2006. It is also important to point out that the Action Plan against losses is still in progress.



Average Revenue by MWh

The net average revenue for the 3Q06 was R$315.34/MWh, representing a growth of 14% in relation to the same period in 2005 (R$275.75/MWh).

Average Cost by MWh

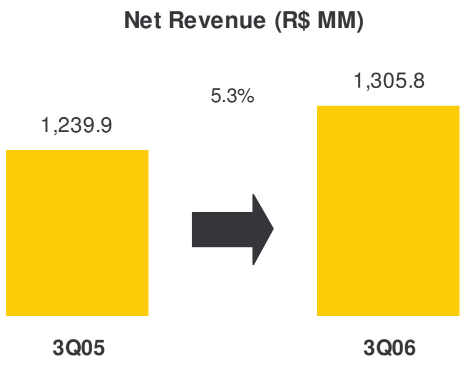
Between January and September 2006, the average energy purchase cost was R$91.27/ MWh, which represents a decrease of 4% in relation to the same period the previous year (R$95.31 /MWh).

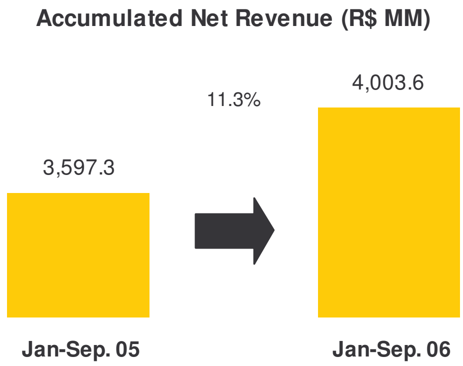
Required Power (GWh)				
Supplier	**2006**	**Part (%)**	**2005**	**Part (%)**
FURNAS	-	-	3,003	15.7%
ITAIPÚ	6,196	33.3%	6,206	32.5%
AUCTIONS	8,300	44.6%	4,053	21.2%
NORTE FLU	4,751	25.5%	4,751	24.9%
OTHERS	-633	-3.4%	1,082	5.7%
Total	**18,614**	**100.0%**	**19,095**	**100.0%**

ECONOMIC-FINANCIAL PERFORMANCE

Net Revenue

The Net Revenue for the 3Q06 was R$1,306 million and R$4,004 million between January and September 2006, thus representing a growth of 5% and 11%, in relation to the same periods in 2005. The variations are mainly due to the positive impact of the tariff readjustment that took place in November 2005, with an average of 10.8% including the transfer of CVA's (compensation for variation of Portion A items).





In the 3Q06, the consumption classes responsible for the biggest variations registered in relation to the same period the previous year were: residential -6.5%, Industrial -21.5%, commercial +9.9% and others +3.7%. In relation to the variations observed between January and September 2006 and the same period of the previous year, we have: residential +8.8%, Industrial -4.5%, commercial +21.2% and others +7.1% (variations refer to the gross revenue amounts by class, including vat's such as ICMS and PIS/COFINS).

Costs and Operating Expenses

In the 3Q06, the costs and operating expenses (manageable and non-manageable costs and expenses excluding depreciation, amortization and provisions) were R$933 million, representing 71.4% of the net revenue. This means a decrease of 6.2 percentage points in relation to the net revenue, if compared to the 77.6% of the net revenue that the R$962 million in costs and expenses reached in the same period of 2005. In relation to the period between January and September 2006, these costs and expenses reached R$2,979 million (74.4% of the net revenue), a decrease of 6.7 percentage points in relation to the same period of 2005 of R$2,920 million (81.1% of the net revenue).

Manageable Costs and Expenses

The Company's manageable costs and expenses, represented by the costs and expenses with Personnel, Material, Outsourced Services and Others (excluding depreciation, amortization and provisions), were R$160 million in 3Q06 and R$438 million between January and September 2006, a variation of 38% and 26% when compared to the same periods in 2005, of R$116 million and R$349 million, respectively. The new management is taking a series of actions to contain manageable costs and expenses growth, including a review of OPEX and CAPEX budgets for the rest of 2006.

Expenses with personnel increased 24% when comparing 3Q06 and 3Q05, from R$62 million to R$50 million, and between January and September a 26% increase in relation to the same period the previous year, basically due to the PLR (profit sharing program) provision for the year of 2006 and wage readjustment in May 2006.

Costs and expenses with materials were R$4 million in 3Q06 and R$13 million between January and September 2006, presenting reductions of 20% and 7% in relation to the same periods in 2005.

With outsourced services, the Company incurred costs and expenses of R$62 million in 3Q06 and R$177 million between January and September 2006, which represent an increase of 17% and 15% when compared to 3Q05 and the period between January and September 205, respectively. This growth is justified by contract readjustments in general.

The provisions (bad debt, Provision for Contingencies and Others) reached R$426 million in 3Q06, an increase of R$287 million when compared to the amount observed in this same period in 2005. This increase is mainly explained by: (a) reincorporation of PDD reversions done in the months of May and June 2006 in order to constitute the percentage of 5% over the gross revenue; (b) opening balance adjustments when RME took control of the company, relevant fact of 08/10/2006.

Non-Manageable Costs and Expenses

In 3Q06, the amount paid to CCC/CDE (Fuel Consumption Quota/Energetic Development Quota) net of CVA's constitution, was R$100 million, representing a 24% decrease in relation to the same period the previous year. Since the beginning of the year, the expenses with CCC and CDE have reached R$300 million (2006) and R$382 million (2005), a decrease of 21%.

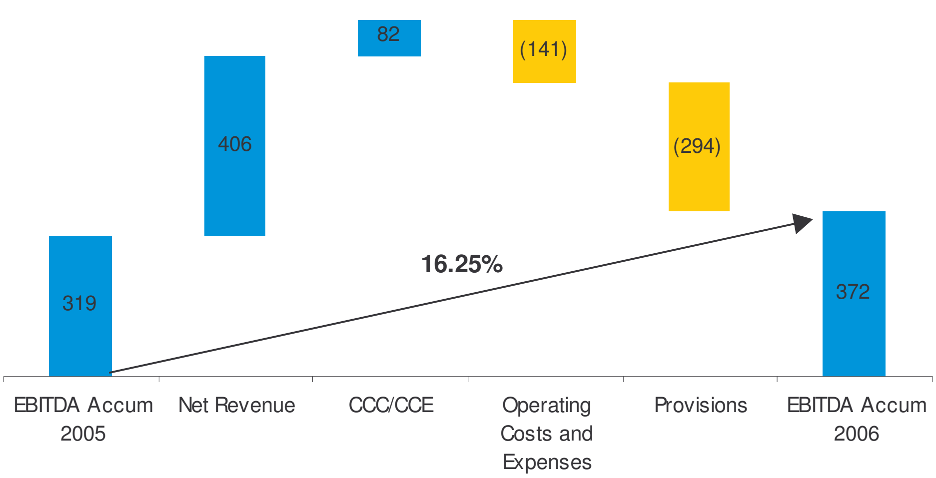
R$ MM	3Q05	3Q06	Var. %	Jan-Sep/05	Jan-Sep/06	Var. %
MANAGEABLE COSTS AND EXPENSES	**(255)**	**(586)**	**130%**	**(708)**	**(1,091)**	**54%**
MANAGEABLE COSTS AND EXPENSES (% Net Rev)	**-21%**	**-45%**	**125%**	**-20%**	**-27%**	**35%**
Personnel	(50)	(62)	24%	(151)	(191)	26%
Material	(5)	(4)	-20%	(14)	(13)	-7%
Outsourced Services	(53)	(62)	17%	(154)	(177)	15%
Others	(8)	(32)	300%	(30)	(57)	90%
PMSO (Personnel, Materials, Outsourced Services and Oth	**(116)**	**(160)**	**38%**	**(349)**	**(438)**	**26%**
PMSO (% Net Rev.)	**-9%**	**-12%**	**33%**	**-10%**	**-11%**	**10%**
Provisions	(139)	(426)	206%	(359)	(653)	82%
PMSO w/ Provisions	**(255)**	**(586)**	**130%**	**(708)**	**(1,091)**	**54%**
PMSO w/ Provisions (% Net Rev.)	**-21%**	**-45%**	**114%**	**-20%**	**27%**	**35%**
NON-MANAGEABLE COSTS AND EXPENSES	**(846)**	**(773)**	**-9%**	**(2,571)**	**(2,541)**	**-1%**
Purchased Energy (Includes CVA)	(702)	(654)	-7%	(2,158)	(2,179)	1%
CCC - CDE	(132)	(100)	-24%	(382)	(300)	-21%
Others (Obligatory Costs)	(12)	(19)	58%	(31)	(62)	100%
DEPRECIATION AND AMORTIZATION (D.& A. - Managemer	**(79)**	**(84)**	**6%**	**(241)**	**(242)**	**0%**
OPERATING COSTS AND EXPENSES (Ex - D.& A.)	**(1,101)**	**(1,359)**	**23%**	**(3,279)**	**(3,632)**	**11%**
OPER. COSTS AND EXPENSES (Ex - D.& A) (% Net Rev.)	**-89%**	**-104%**	**17%**	**-91%**	**-91%**	**0%**
TOTAL (Inc. D.& A.)	**(1,180)**	**(1,443)**	**22%**	**(3,520)**	**(3,874)**	**10%**

EBITDA[2]

In the 3Q06, the EBITDA was negative R$53 million against the R$139 million positive of the 3Q05. The amount accrued between January and September 2006 was R$372 million, representing a growth of 17% if compared to the R$319 million accrued between January and September 2005.

We would like to point out that if we excluded the effects of exceptional provisions, in the amount of R$338 million obtained in July 2006, the accumulated EBITDA would be 122% higher than the same period the previous year. The main factors that influenced the EBITDA in the period were the favorable growth of the revenue associated to the tariff increase in November 2005 and the negative effects, especially those associated to the exceptional provisions made during the company's control exchange and the change in the expense accounting criteria. The main changes in criteria were associated to the accounting by expense attribution method with R&D and Aneel's Energy Efficiency projects, with an impact of R$29 million if compared to the previous year, and the decision to realize differed expenses associated to debt renegotiation and the company's unbundling process with the unfavorable effect of R$21 million in the year of 2006.

EBITDA[2] - ACCUM 2006/2005 - R$ Million



[2] Not subject to review by external auditors.

Financial Result

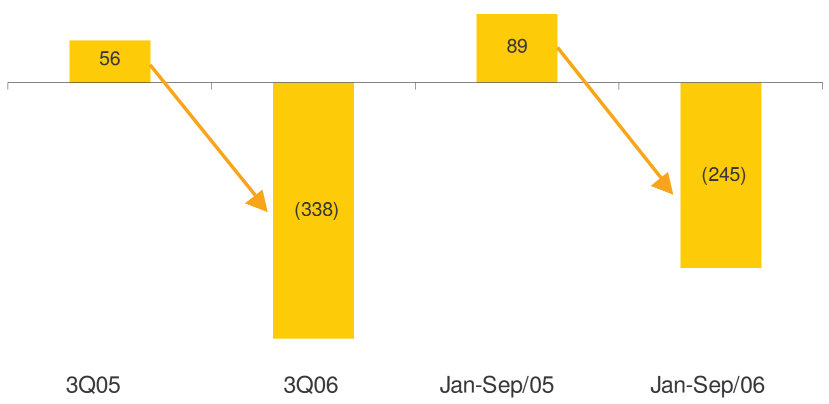
Financial Result - R$ MM	3Q 2006	3Q 2005	VAR (%)	Accumulated 2006	Accumulated 2005	VAR (%)
INCOME:						
Income - financial investments	16,122	15,207	6.0%	47,748	33,232	43.7%
Swap Operations	1,483	-	-	21,537	64,496	-66.6%
Interest and VM (Currency Variation) - debt installme	9,754	7,626	27.9%	31,960	15,198	110.3%
Arrears fines - on electrical power bills	17,631	16,604	6.2%	58,591	46,405	26.3%
Monetary Update of tax credits		147	-100.0%		1,641	-100.0%
Monetary Update - CVA and RTE	15,970	20,280	-21.3%	53,133	69,152	-23.2%
Monetary Update - Tariff margin recovery	18,287	26,135	-30.0%	59,407	76,703	-22.5%
Monetary Update - free energy	25,482	12,757	99.7%	48,538	37,088	30.9%
Others	2,324	1,709	36.0%	1,527	1,772	-13.8%
Total Revenue	**107,053**	**100,465**	**6.6%**	**322,441**	**345,687**	**-6.7%**
EXPENSES:						
Charges - loans/financings - NC	(72,413)	(77,603)	-6.7%	(209,566)	(208,448)	0.5%
Charges - loans/financings - FC	(37,633)	(2,847)	1221.8%	(98,921)	(118,927)	-16.8%
Monetary variation - NC	(4,032)	(5,371)	-24.9%	(13,025)	(7,784)	67.3%
Exchange variation – FC	12,093	81,382	-85.1%	98,640	586,534	-83.2%
Interest and VM capitalization - Fixed		694	-100.0%	867	(29,341)	-103.0%
Swap operations	(6,375)	-	-	(62,592)	(82,133)	-23.8%
Charges and VM - Braslight tax liabilities	(23,096)	1,589	-1553.5%	(53,633)	(44,556)	20.4%
Provisions PIS/COFINS - financial income	(63)	-	-	(104)	(5,827)	-98.2%
Adjustment to present value CEDAE	(45,856)	-	-	(45,856)	-	-
Monetary Update - PIS/COFINS provision	(33,692)	(66,627)	-49.4%	(67,657)	(98,064)	-31.0%
Others	(68,783)	(5,928)	1060.3%	(105,696)	(129,101)	-18.1%
Total Expenses	**(279,850)**	**(74,711)**	**274.6%**	**(557,543)**	**(137,647)**	**305.1%**
Financial Result	(172,797)	25,754	-771.0%	(235,102)	208,040	-213.0%

NC - National Currency
FC - Foreign Currency
VM - Currency Variation

The Financial Result for the first nine months of 2006 was negative in R$235 million against a positive amount of R$208 million in the same period of the previous year.

Net Profit

In the 3Q06, the Company reached net losses of R$338 million, compared to a profit of R$56 million in the 3Q05. From January through September 2006, net loss was R$245 million against a net profit of R$89 million until September 2005, this is mainly explained by the exceptional release of R$443.7 million in provisions and accounting adjustments in July 2006.



INDEBTEDNESS

Light ended the 3Q06 with a consolidated gross debt of R$3,304 million, the equivalent to US$1,520 million.

R$ MM	Short Term	%	Long Term	%	Total	%
Brazilian Currency	**416.99**	**78.2%**	**1,470.75**	**53.1%**	**1,887.73**	**57.1%**
BNDES transfer	18.35	4.4%			18.35	1.0%
Debenture 1st. Issue	16.50	4.0%	38.07	2.6%	54.56	2.9%
Debenture 4th. Issue	5.50	1.3%	806.43	54.8%	811.93	43.0%
BNDES Rationing	280.59	67.3%	63.8	4.3%	344.39	18.2%
A/B Tranche	61.07	14.6%	552.27	37.6%	613.34	32.5%
Financial operations "Swap"	30.3	7.3%			30.29	1.6%
Others	4.68	1.1%	10.18	0.7%	14.87	0.8%
Foreign Currency	**116.02**	**21.8%**	**1,300.02**	**46.9%**	**1,416.05**	**42.9%**
National Treasury	27.46	23.7%	185.13	14.2%	212.59	15.0%
Import Financing	12.04	10.4%	19.82	1.5%	31.86	2.2%
BNDES Import Fin.	1.66	1.4%	4.22	0.3%	5.89	0.4%
Credit Linked Notes	14.68	12.7%	347.87	26.8%	362.55	25.6%
A/B/C Tranche	60.18	51.9%	742.98	57.2%	803.16	56.7%
Gross Debt	**533.01**		**2,771**		**3,304**	

INVESTMENTS

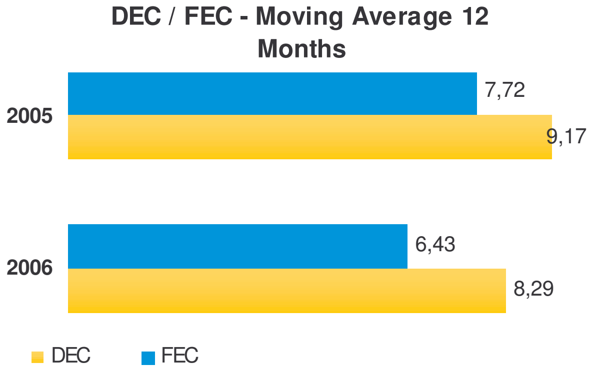
Investment in Fixed Asset Acquisitions					
YTD in R$ Mil	Management	Commercialization	Distribution	Production	Accumulated
set/05	39,326	4,042	132,550	2,173	178,092
set/06	41,682	3,609	164,772	5,213	215,276

In the 3Q06, R$82 million was invested and in the first 9 months Light invested R$215 million in fixed asset acquisitions and improvements to the Distribution System, fleet growth, combating losses and energy wastage, and implementation of the billing system, thus contributing to provide our clients more efficient service and higher quality. This amount, if compared to the same period last year, was 20.9% higher, when the investment made was of R$178 million.

QUALITY

Operating Quality

Both quality indices in power supply (DEC and FEC – Duration and Frequency of Energy shortage respectively) have presented improvements when compared to the same period the previous year.
In 2005, and in recent years, Light was already ranked among the best power distributors in terms of the quality of the product sold. This is part of the strategy to establish Light as a company that is respected and admired for the excellence of the service delivered to its clients and the community.



In its continuous search to optimize the operation and improve service quality, Light has developed new functionalities mainly associated to the adequate direction of maintenance actions, new guidelines for the Maintenance Plan, and systematic actions such as the Action Plan for Kites and the Selectivity Plan enabling it to maintain the same supply quality levels without increasing operating costs due to maintenance.

Work Safety

The company's efforts in preventing job-related accidents resulted in a rate of typical accidents with leave between January and September of 2.6%, lower than the 3.9% in the same period of 2005.

Environment

Light is celebrating the recertification, by NBR ISO 14001:2004, of the plants involved in the Pilot Project of the Corporate Environment Management System – SGA, thereby sealing the continuous improvement of its environmental performance and now adds the Complexo de Palmares (waste and substation central), the SETD Terminal Sul and the Agência Carioca to the select group of sites already certified in the Global Project.

CLIENT SUPPORT

In the last quarter, we may point out that, after two years of development and investments of approximately R$100 million, the new billing and client relationship system began to operate in September of 2006, which should improve the quality of client support and the safety of operations.

The company continues to execute its plan to renew client support agencies and the precollection system that warns clients before cutting power supply due to non-payment.

CAPITAL STOCK

On September 30, 2006, Light's Capital Stock is R$1,704,609,604.80, fully subscribed and paid in, represented by 133,906,292,282 common shares, with no par value, as follows:

SHAREHOLDERS	30/09/2006		06/30/2006 [1]	
	Number of shares	% Share Interest	Number of shares	% Share Interest
Parent Company Group				
RME Rio Minas Energia Participações S.A.	100,719,912,441	75.22%	-	
Lidil Comercial Ltda	5,584,685,448	4.17%	5,584,685,448	4.17%
Total Parent Company Group	106,304,597,889	79,39%		
Others - Minority				
EDF International S.A.	13,359,172,999	9.98%	114,079,085,440	85.19%
Public	14,242,521,394	10.64%	14,242,521,394	10.64%
GENERAL TOTAL	**133,906,292,282**	**100%**	**133,906,292,282**	**100%**

(1) Until August 10, 2006, EDF Internacional Ltda was part of the Controlling group.

As previously disclosed, on August 10, 2006, stocks issued by Light and of quotas representing the capital stock of Lidil Comercial Ltda. from EDF International S.A. ("EDFI") were transferred to RME - Rio Minas Energia Participações S.A ("RME").
The operation consisted in the purchase of 100,719,912,441 common shares of Light and all the quotas representing the capital stock of Lidil, which holds 5,584,685,448 common Light shares, resulting in the transfer of a total of 106,304,597,889 common Light shares, representing, to RME, 79.39% of Light's total and voting capital stock.
The Stock Purchase and Sale Agreement was executed on March 28, 2006. The transfer was approved by ANEEL in July and by the French government on August 2. The total sale price agreed for the shares was US$319,809,871.91 for 106,304,597,889 common shares of Light, which represented a price of US$3.01 per

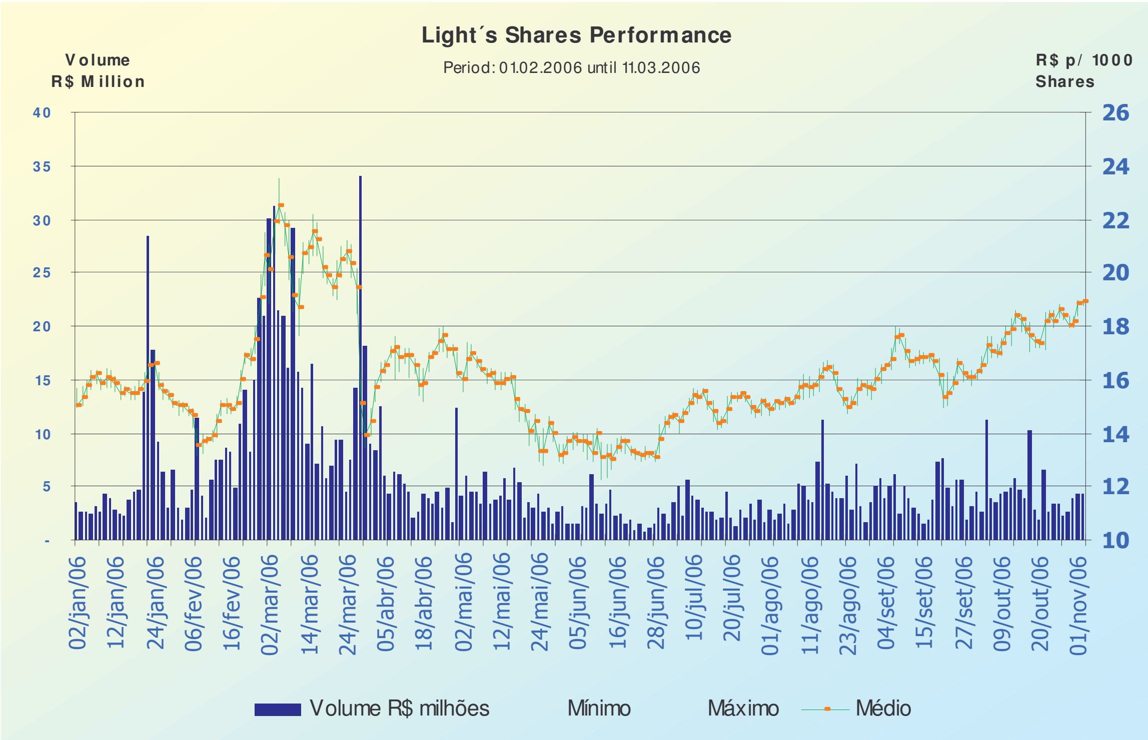
lot of a thousand Light shares. The price was paid in cash by RME, on August 10, 2006, at the same time the shares and quotas were effectively transferred.
RME is a holding company, whose corporate purpose is to invest in other companies in the electrical power sector. Its shareholders are: Companhia Energética de Minas Gerais – CEMIG, Andrade Gutierrez Concessões S.A., Pactual Energia Participações S.A. and Luce Brasil Fundo de Investimento em Participações ("Luce").

Stock Market

BOVESPA (spot market)	
YTD until 09/30/2006:	
Number of shares traded:	66,722,100,000
Number of Transactions:	105,072
Traded Volume:	1,111,407,230.8
Value on 09/30/2006 (per thousand shares):	$15.8

BOVESPA (spot market)	
YTD until 11/03/2006:	
Number of shares traded:	72,481,090,000
Number of Transactions:	113,726
Traded Volume:	1,213,619,247.8
Value on 11/03/2006 (per thousand shares):	$18.8

The daily average volume traded increased significantly, rising from R$1.5 million in the 3Q05 to R$3.8 million in the same period of 2006, and from R$0.9 million between January and September 2005 to R$5.9 million in the same period of 2006.



CORPORATE GOVERNANCE

On August 10, 2006, the day on which control of Light went to RME, the General Meeting elected a new Board of Directors, which, on the same date, elected the new Executive Management.

Board of Directors (composed on 09.30.2006)
Permanent

- Wilson Nélio Brumer (Chairman of the Board)
- Gilberto Sayão da Silva (Vice-Chairman of the Board)
- Djalma Bastos de Morais
- Eduardo Borges de Andrade
- Ricardo Coutinho de Sena
- Alessandro Monteiro Morgado Horta
- Aldo Floris
- Sérgio Landau
- José Luiz Silva
- Raphael Hermeto de Almeida Magalhães (Independent Board Member)
- Luiz Anibal de Lima Fernandes (Independent Board Member)

Substitutes

- Flávio Decat de Moura
- João Batista Zolini Carneiro
- Celso Fernandez Quintella
- Paulo Roberto Reckziegel Guedes
- Ana Marta Horta Veloso
- Bruno Constantino Alexandre dos Santos
- Lauro Alberto de Luca
- Alfredo Salomão Neto
- Carmen Lucia Claussen Kanter
- Rui Flaks Schneider (Substitute Independent Board Member)
- Almir Jose dos Santos (Substitute Independent Board Member)

Fiscal Audit Committee
Permanent

- Beatriz Oliveira Fortunato
- Ari Barcelos da Silva
- Eduardo Grande Bittencourt
- Isabel da Silva Ramos Kemmelmeier
- Aristóteles Luiz Menezes Vasconcellos Drummond

Substitutes

- Eduardo Gomes Santos
- Ricardo Genton Peixoto

Executive Management

- José Luiz Alquerés (Chief Executive Officer)
- Ronnie Vaz Moreira (Chief Financial Officer and Director of Investor Relations)
- Paulo Henrique Siqueira Born (Director of Concession Development)
- Ana Silvia Corso Matte (Director of Human Resources)
- Leonardo Lins de Albuquerque (Director of Energy and the Environment)
- Roberto Manoel Guedes Alcoforado (Director of Customer Relations)
- Paulo Roberto Ribeiro Pinto (Corporate Management Director)

CONTACT

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Chief Financial Officer and Director of Investor Relations

Thierry Lange

Superintendent of Investor Relations

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Website: htpp://www.light.com.br

WARNING

Statements regarding future events are subject to risks and uncertainties. Such statements are based on the beliefs and suppositions of our Management and information to which the Company currently has access.
Statements regarding future events include information about our intentions, beliefs or actual expectations, as well as of those of in the Company's Board of Directors and Management.
The disclaimers relating to the statements and information about the future also include information on possible or assumed operating results, as well as statements preceded, followed or that include the words "believe", "might", "will", "continues", "hopes", "foresees", "intends", "estimates" or similar expressions.
The statements and information regarding the future are not performance guarantees. They involve risks, uncertainties, and suppositions because they refer to future events, depending, therefore, on circumstances that may or may not occur.
Future results and the creation of value for the shareholders may differ in a significant way from those expressed or suggested by the statements regarding the future. Many of the factors that will determine these results and value are beyond LIGHT S.A.'s control or foresight capacity.

DRE – Consolidated

CONSOLIDATED INCOME STATEMENT						
LIGHT - CONSOLIDATED - R$ MM						
	3Q			YTD September		
	2006	2005	Var(%)	2006	2005	Var(%)
OPERATING INCOME	**1,894**	**1,796**	**5%**	**5,931**	**5,201**	**14%**
Power Supply	1,634	1,628	0%	5,267	4,732	11%
Power Generation	106	43	147%	244	127	92%
Other operating income	154	125	23%	420	342	23%
INCOME DEDUCTIONS	**(588)**	**(556)**	**6%**	**(1,927)**	**(1,603)**	**20%**
NET OPERATING INCOME	**1,306**	**1,240**	**5%**	**4,004**	**3,598**	**11%**
OPERATING EXPENSES	**(1,443)**	**(1,180)**	**22%**	**(3,874)**	**(3,520)**	**10%**
Personnel	(62)	(50)	24%	(191)	(151)	26%
Material	(4)	(5)	-20%	(13)	(14)	-7%
Outcourced Services	(62)	(53)	17%	(177)	(154)	15%
Purchased Power	(654)	(702)	-7%	(2,179)	(2,158)	1%
Depreciation	(84)	(79)	6%	(242)	(241)	0%
Account - CCC/CDE	(100)	(132)	-24%	(300)	(382)	-21%
Provisions	(426)	(139)	206%	(653)	(359)	82%
Others	(51)	(20)	155%	(119)	(61)	95%
OPERATING INCOME	**(137)**	**60**	**-328%**	**130**	**78**	**67%**
EBITDA (*)	**(53)**	**139**	**-138%**	**372**	**319**	**17%**
SHAREHOLDERS' EQUITY	**-**	**-**	**-**	**(2)**	**-**	**-**
FINANCIAL INCOME	**(173)**	**25**	**-792%**	**(235)**	**208**	**-213%**
Financial Income	107	100	7%	323	346	-7%
Financial Expenses	(280)	(75)	273%	(558)	(138)	304%
NON-OPERATING INCOME	**2**	**(9)**	**-122%**	**9**	**(88)**	**-110%**
Non-Operating Income	3	1	200%	3	1	200%
Non-Operating Expenses	(1)	(10)	-90%	6	(89)	-107%
INCOME BEFORE TAXES AND INTEREST	**(308)**	**76**	**-505%**	**(98)**	**198**	**-149%**
SOCIAL CONTRIBUTION TAX AND	**(30)**	**(22)**	**36%**	**(147)**	**(109)**	**35%**
DEFERED INCOME TAX	**0**	**2**	**-100%**	**-**	**-**	**-**
NET RETAINED EARNINGS	**(338)**	**56**	**-704%**	**(245)**	**89**	**-375%**

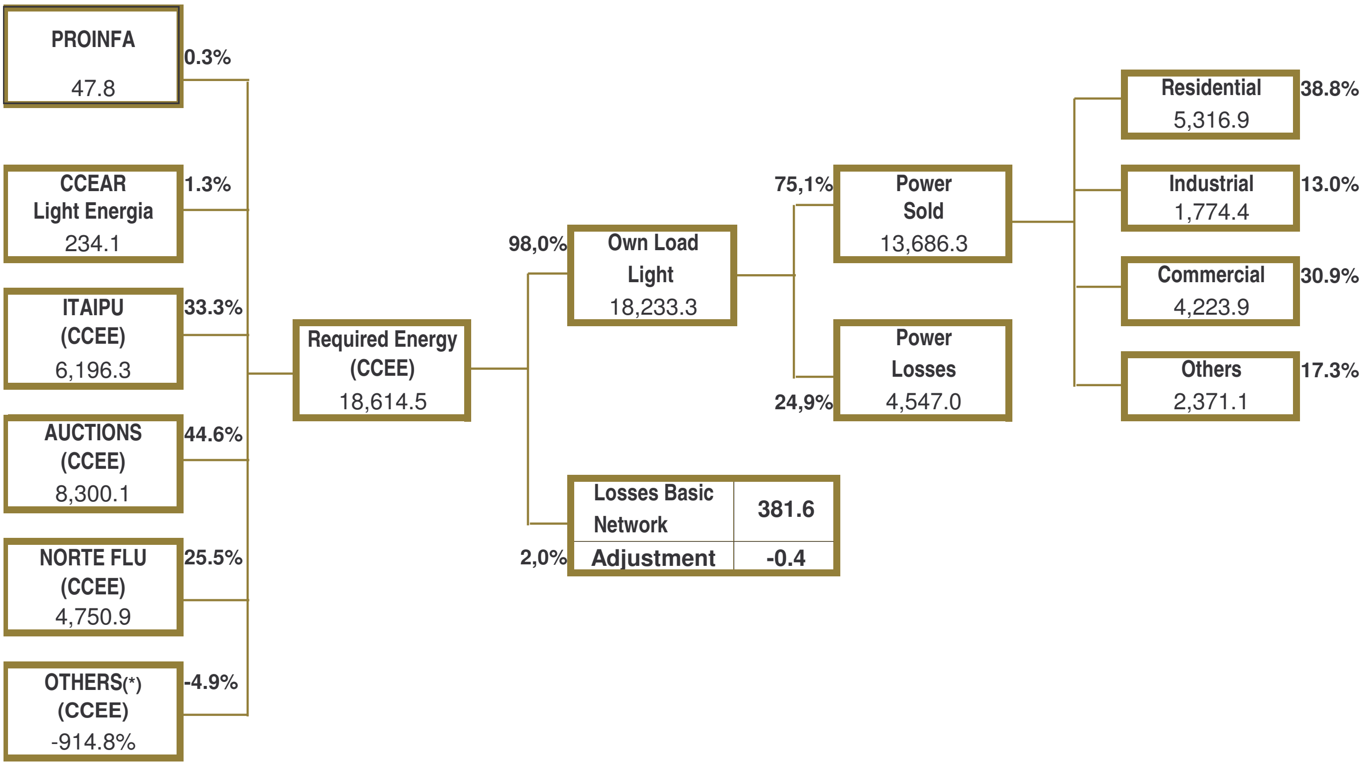
(*) Not subject to review by external auditors

BALANCE SHEET

BALANCE SHEET SUMMARY			
	YTD September - R$ MM		
ASSETS	**2006**	**2005**	**Var(%)**
Current	**2,588**	**2,376**	**9%**
Cash	581	481	21%
Credits	1,911	1,667	15%
Inventory	12	3	300%
Others	84	225	-63%
Long-Term Receivables	**1,726**	**1,847**	**-7%**
Miscellaneous Credits	1,012	1,047	-3%
Others	714	800	-11%
Permanent Assets	**4,006**	**4,024**	**0%**
Investments	35	41	-15%
Net Fixed Asset	3,875	3,885	0%
Deferred	96	98	-2%
Total Assets	**8,320**	**8,247**	**1%**
LIABILITIES	**2006**	**2005**	**Var(%)**
Current	**1,556**	**1,337**	**16%**
Loans and Financing	334	357	-6%
Debentures	15	15	0%
Suppliers	432	422	2%
Taxes, Fees and Contributions	200	95	111%
Provisions	95	170	-44%
Others	480	278	73%
Long-Term Liabilities	**5,344**	**5,406**	**-1%**
Loans and Financing	1,926	2,240	-14%
Debentures	845	803	5%
Provisions	1,263	1,046	21%
Others	1,310	1,317	-1%
Deferred Income	**4**	**3**	**33%**
Shareholders' Equity	**1,416**	**1,502**	**-6%**
Paid-In Capital Stock	1,705	3,345	-49%
Capital Reserves	0	993	-100%
Retained Earnings	-289	-2,836	-90%
Total Liabilities	**8,320**	**8,248**	**1%**

ATTACHMENT – ENERGY BALANCE

DISTRIBUTION ENERGETIC BALANCE - GWh
Position: January until September 2006



obs: power purchase data from 10/16/2006 (subject to changes) and preliminary power sold.
(*) Others = Spot Purchase - Spot Sales.
(**) Load Adjustment = Internal Consumption of Light's Power Generation.