Light S.A.

Report of independent auditors on special review of the Quarterly Financial Information (ITR)
Quarter ended September 30, 2009

(A translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM) containing quarterly information prepared in accordance with the regulations issued by CVM)

Review Report of Independent Auditors

(A translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM) containing quarterly information prepared in accordance with the regulations issued by CVM)

To the
Board of Directors and Shareholder's of
Light S.A.
Rio de Janeiro - RJ

1. We have reviewed the accounting information included in the individual and consolidated Quarterly Information - ITR - of Light S.A. ("Company") and its subsidiaries for the quarter ended September 30, 2009, comprising the balance sheet, the statements of income, of changes in shareholders' equity and of cash flows, the explanatory notes, and the management report which are the responsibility of this management.

2. Our review was performed in accordance with the review standards established by the IBRACON - Brazilian Institute of Independent Auditors and the Federal Council of Accountancy - CFC, which comprised, mainly: (a) inquiries and discussions with the persons responsible for the Accounting, Financial and Operational areas of the Company and its subsidiaries, as to the main criteria adopted in the preparation of the Quarterly Information; and (b) reviewing information and subsequent events that have or may have material effects on the financial situation and operations of the Company and its subsidiaries.

3. Based on our review, we are not aware of any material changes that should be made to the accounting information contained in the Quarterly Information aforementioned for it to be in accordance with the accounting practices adopted in Brazil and the standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of the Quarterly Information.

4. As described in Note 2, as a result of the changes to the accounting practices adopted in Brazil in 2008, the statements of income and of cash flows for the third quarter ended September 30, 2008, presented for comparison purposes, were restated, as provided for by NPC 12 - Accounting Practices, Changes in Accounting Estimates and Error Correction, approved by CVM Deliberation 506.

5. The financial statements of Fundação de Seguridade Social Braslight for the four-month period ended April 30, 2009, were examined by other independent auditors whose opinion, dated June 2, 2009, includes an emphasis paragraph regarding the balance of R$133,520 thousand related to tax credits arising from the Entity's tax court case which was successful in obtaining a final and non-appeasable decision, which, according to the Management's forecast, will allow them to utilize these credits to offset taxes payable in future years. The future realization of the credits is subject to the completion of the offset process with the Federal Tax Authority (Secretaria da Receita Federal), which the Entity suspended in September 2005. If the Entity does not complete the offset process, they may eventually record a provision for this asset. This asset, which guarantees the Entity's actuarial reserves, was deducted from calculation of the subsidiaries' actuarial deficit, as required by

Resolution 371/00 of the Brazilian Securities and Exchange Commission - CVM. Consequently, in the event that a provision is recorded for this amount, Company's liability may be proportionally adjusted.

November 6, 2009

KPMG Auditores Independentes
CRC SP-014428/O-6 F-RJ

Vânia Andrade de Souza
Accountant CRC RJ-057497-O-2

LIGHT S.A.
BALANCE SHEETS ON SEPTEMBER 30, 2009
(In thousands of reais)

ASSETS

	Notes	Parent Company		Consolidated	
		9/30/2009	6/30/2009	9/30/2009	6/30/2009
CURRENT					
Cash and cash equivalents	4	2,378	3,632	903,115	569,637
Consumers, concessionaires and permissionaires	5	-	-	1,270,919	1,306,261
Recoverable taxes	6	679	660	691,202	716,982
Inventories		-	-	15,357	20,024
Receivables from swap transactions	27	-	-	404	2,320
Dividends receivable		91,770	91,770	-	-
Services		-	-	95,875	77,380
Prepaid expenses	7	22	47	15,756	91,195
Other receivables	8	154	136	80,397	67,228
		95,003	**96,245**	**3,073,025**	**2,851,027**
NON-CURRENT ASSETS		**3,189,616**	**3,110,703**	**6,420,928**	**6,347,099**
LONG-TERM ASSETS					
Consumers, concessionaires and permissionaires	5	-	-	303,785	306,097
Recoverable taxes	6	-	-	1,123,175	1,143,478
Escrow deposits		152	151	193,558	208,575
Prepaid expenses	7	-	-	280,373	239,504
Other receivables	8	-	-	8,728	8,728
		152	**151**	**1,909,619**	**1,906,382**
Investments	9	3,189,443	3,110,552	19,098	18,807
Property, plant and equipment	10	21	-	4,222,642	4,150,722
Intangible assets	11	-	-	269,569	271,188
		-	-	-	-
		3,284,619	**3,206,948**	**9,493,953**	**9,198,126**

LIGHT S.A.
BALANCE SHEETS ON SEPTEMBER 30, 2009
(In thousands of reais)

LIABILITIES

	Notes	Parent Company		Consolidated	
		9/30/2009	6/30/2009	9/30/2009	6/30/2009
CURRENT					
Suppliers	12	114	70	453,587	469,005
Payroll		33	28	1,909	2,264
Taxes	6	43	42	244,646	178,146
Loans, financing and financial charges	13	-	-	241,439	253,945
Debentures and financial charges	14	-	-	91,790	79,028
Dividends Payable		91,770	91,770	91,770	91,770
Estimated Liabilities		190	134	56,141	49,038
Regulatory charges - consumer contributions	15	-	-	118,151	110,870
Provision for contingencies	16	-	-	-	2,237
Pension plan and other employee benefits	18	-	-	94,491	93,469
Other liabilities	17	1,439	1,427	378,960	408,212
		93,589	**93,471**	**1,772,884**	**1,737,984**
NON-CURRENT LIABILITIES		**-**	**-**	**4,530,039**	**4,346,665**
LONG-TERM LIABILITIES					
Suppliers	12	-	-	-	-
Loans, financing and financial charges	13	-	-	883,447	980,340
Debentures and financial charges	14	-	-	1,182,158	903,848
Taxes	6	-	-	332,200	330,434
Provision for contingencies	16	-	-	1,017,446	1,014,479
Pension plan and other employee benefits	18	-	-	910,534	912,649
Other liabilities	17	-	-	204,254	204,915
		-	**-**	**4,530,039**	**4,346,665**
SHAREHOLDERS' EQUITY					
Capital stock	20	2,225,822	2,225,822	2,225,822	2,225,822
Profits reserve		555,426	555,426	555,426	555,426
Capital reserve	31	52,667	42,504	52,667	42,504
Retained earnings (accumulated losses)		357,115	289,725	357,115	289,725
		3,191,030	**3,113,477**	**3,191,030**	**3,113,477**
		3,284,619	**3,206,948**	**9,493,953**	**9,198,126**

11.01 – NOTES TO THE FINANCIAL STATEMENTS

LIGHT S.A.
INCOME STATEMENTS FOR THE PERIODS ENDED SEPTEMBER 30, 2009 AND 2008
(In thousands of reais)

	Notes	Parent Company 7/1/2009 to 9/30/2009	Parent Company 1/1/2009 to 9/30/2009	Parent Company 7/1/2008 to 9/30/2008	Parent Company 1/1/2008 to 9/30/2008
OPERATING INCOME					
Electric Power Supply	21	-	-	-	-
Electric Power Supply	21	-	-	-	-
Other Revenues	22	-	-	-	-
		-	-	-	-
Deductions from operating revenues					
ICMS		-	-	-	-
Consumer Charges	23	-	-	-	-
PIS/COFINS		-	-	-	-
Other		-	-	-	-
		-	-	-	-
NET OPERATING REVENUE		-	-	-	-
ELECTRIC POWER COST					
Electric Power Purchased for Resale	25	-	-	-	-
		-	-	-	-
OPERATIONAL COST					
Personnel	24	-	-	-	-
Material	24	-	-	-	-
Outsourced services	24	-	-	-	-
Depreciation and amortization	24	-	-	-	-
Other	24	-	-	-	-
		-	-	-	-
GROSS OPERATING PROFIT		-	-	-	-
OPERATING EXPENSES					
Selling	24	-	-	-	-
General and administrative	24	(11,374)	(33,838)	(665)	(3,015)
		(11,374)	(33,838)	(665)	(3,015)
EQUITY ACCOUNTING		78,892	390,226	204,648	706,468
FINANCIAL REVENUES (EXPENSES)					
Revenues	26	74	1,177	40	137
Expenses	26	(175)	(416)	(29)	(30)
		(101)	761	11	107
OTHER OPERATING REVENUES (EXPENSES)					
Revenues		-	-	-	-
Expenses		-	-	-	-
		-	-	-	-
INCOME BEFORE TAXES AND INTEREST		67,417	357,149	203,994	703,560
Income tax and social contribution	6	-	-	-	-
PROFIT/(LOSS) BEFORE INTEREST		67,417	357,149	203,994	703,560
Interest		(27)	(34)	(2)	(25)
INCOME/(LOSS) FOR THE YEAR		67,390	357,115	203,992	703,535
Income/(Loss) per share - R$		0.33045	1.75113	1.00260	3.45781
No. of shares		203,934,060	203,934,060	203,462,739	203,462,739

11.01 – NOTES TO THE FINANCIAL STATEMENTS

LIGHT S.A.
INCOME STATEMENTS FOR THE PERIODS ENDED SEPTEMBER 30, 2009 AND 2008
(In thousands of reais)

	Notes	Consolidated 7/1/2009 to 9/30/2009	Consolidated 1/1/2009 to 9/30/2009	Consolidated 7/1/2008 to 9/30/2008	Consolidated 1/1/2008 to 9/30/2008
OPERATING INCOME					
Electric Power Supply	21	1,710,920	5,644,394	1,726,806	5,342,143
Electric Power Supply	21	91,388	270,285	94,474	280,818
Other Revenues	22	134,212	412,392	171,072	477,503
		1,936,520	6,327,071	1,992,352	6,100,464
Deductions from operating revenues					
ICMS		(455,525)	(1,531,200)	(460,163)	(1,449,812)
Consumer Charges	23	(166,654)	(544,136)	(124,632)	(372,714)
PIS/COFINS		(94,896)	(319,770)	(109,038)	(364,484)
Other		(371)	(2,041)	(505)	(2,122)
		(717,446)	(2,397,147)	(694,338)	(2,189,132)
NET OPERATING REVENUE		1,219,074	3,929,924	1,298,014	3,911,332
ELECTRIC POWER COST					
Electric Power Purchased for Resale	25	(722,678)	(2,406,525)	(712,581)	(2,213,338)
		(722,678)	(2,406,525)	(712,581)	(2,213,338)
OPERATIONAL COST					
Personnel	24	(36,401)	(115,035)	(29,410)	(94,932)
Material	24	(3,776)	(12,742)	(3,225)	(9,365)
Outsourced services	24	(28,482)	(81,921)	(30,843)	(86,017)
Depreciation and amortization	24	(67,371)	(201,958)	(67,632)	(207,742)
Other	24	(4,553)	(13,526)	(3,977)	(12,141)
		(140,583)	(425,182)	(135,087)	(410,197)
GROSS OPERATING PROFIT		355,813	1,098,217	450,346	1,287,797
OPERATING EXPENSES					
Selling	24	(77,154)	(241,217)	(100,608)	(244,835)
General and administrative	24	(77,634)	(238,267)	(67,376)	(288,660)
		(154,788)	(479,484)	(167,984)	(533,495)
EQUITY ACCOUNTING		-	-	-	-
FINANCIAL REVENUES (EXPENSES)					
Revenues	26	42,255	127,783	56,155	205,565
Expenses	26	(94,182)	(215,992)	(160,579)	27,133
		(51,927)	(88,209)	(104,424)	232,698
OTHER OPERATING REVENUES (EXPENSES)					
Revenues		7,285	15,308	2,214	18,735
Expenses		(1,154)	(6,280)	(4,248)	(8,546)
		6,131	9,028	(2,034)	10,189
INCOME BEFORE TAXES AND INTEREST		155,229	539,552	175,904	997,189
Income tax and social contribution	6	(85,000)	(165,524)	32,196	(292,088)
PROFIT/(LOSS) BEFORE INTEREST		70,229	374,028	208,100	705,101
Interest		(2,839)	(16,913)	(4,108)	(16,298)
INCOME/(LOSS) FOR THE YEAR		67,390	357,115	203,992	688,803
Income/(Loss) per share - R$		0.33045	1.75113	1.00260	3.38540
No. of shares		203,934,060	203,934,060	203,462,739	203,462,739

11.01 – NOTES TO THE FINANCIAL STATEMENTS

LIGHT - S.A.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(In thousands of reais)

			PROFITS RESERVE			
	CAPITAL STOCK	CAPITAL RESERVES	LEGAL RESERVE	RETAINED PROFITS	RETAINED EARNIGNS (ACCUMULATED LOSSES)	TOTAL
BALANCE ON DECEMBER 31, 2008	2,225,819	22,459	103,757	451,669	-	2,803,704
Capital increase	3	-	-	-	-	3
Granted options	-	30,208	-	-	-	30,208
Net income for the period	-	-	-	-	357,115	357,115
BALANCE ON SEPTEMBER 30, 2009	2,225,822	52,667	103,757	451,669	357,115	3,191,030

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(In thousands of reais)

			PROFITS RESERVE			
	CAPITAL STOCK	CAPITAL RESERVES	LEGAL RESERVE	RETAINED PROFITS	RETAINED EARNIGNS (ACCUMULATED LOSSES)	TOTAL
BALANCE ON JUNE 30, 2009	2,225,822	42,504	103,757	451,669	289,725	3,113,477
Capital increase	-	-	-	-	-	-
Granted options	-	10,163	-	-	-	10,163
Net income for the period	-	-	-	-	67,390	67,390
BALANCE ON SEPTEMBER 30, 2009	2,225,822	52,667	103,757	451,669	357,115	3,191,030

11.01 – NOTES TO THE FINANCIAL STATEMENTS

LIGHT - S.A.
CASH FLOW STATEMENTS
(In thousands of reais)

	Parent Company			
	7/1/2009 to 9/30/2009	**1/1/2009 to 9/30/2009**	**7/1/2008 to 9/30/2008**	**1/1/2008 to 9/30/2008**
From operations				
Income/(loss) for the period	67,390	357,115	203,992	703,535
Revenues (expenses) not affecting cash:	-	-	-	-
Allowance for doubtful accounts	-	-	-	-
Provision for (reversal of) losses in the recovery of long-term RTE	-	-	-	-
Restatement of regulatory and contingent assets and liabilities	-	-	-	-
Adjustment of receivables to present value	-	-	-	-
Depreciation and amortization	-	-	-	-
Equity accounting	(78,892)	(390,226)	(204,648)	(706,468)
Interest and monetary variations - net	-	-	-	-
Income/loss from write-off of property, plant and equipment	-	-	-	-
Deferred income tax and social contribution	-	-	-	-
Charges and monetary variation on post-employment benefits	-	-	-	-
PIS/COFINS reversal - tax rate increase and expansion of the basis	-	-	-	-
Provision for liabilities - contingent	-	-	-	-
Granted options	10,163	30,208	-	-
Other	-	-	-	-
	(1,339)	**(2,903)**	**(656)**	**(2,933)**
(Increase) Decrease in assets				
Consumers and resellers	-	-	(24)	(23)
Recoverable taxes	(19)	(395)	(3)	(55)
Services rendered	-	-	-	-
Inventories	-	-	-	-
Prepaid expenses (other)	25	113	41	162
Dividends received	-	407,868	-	203,463
Regulatory assets (CVA and "Bolhas")	-	-	-	-
Escrow deposits	(1)	(31)	(1)	(1)
Other	(37)	(6)	190	48
	(32)	**407,549**	**203**	**203,594**
Increase (Decrease) in liabilities				
Suppliers	44	(169)	(50)	(106)
Electric power suppliers	-	-	-	-
Salaries and social contributions	55	181	10	6
Taxes and social contributions	1	33	(3)	(2)
Loans and financings	-	-	-	-
Offsetting accounts - CVA	-	-	-	-
Regulatory fees	-	-	-	-
Contingencies	-	-	-	-
Post-employment benefits	17	157	283	583
Other	**117**	**202**	**240**	**481**
Cash generated by (used in) operations	**(1,254)**	**404,848**	**(213)**	**201,142**
Investment activities				
Sale of assets	-	-	-	-
Investments in property, plant and equipment	-	-	-	-
Advances	-	1,530	-	-
Consumer contributions	-	-	-	-
Equity interest	-	(36,388)	-	-
Cash used in investment activities	**-**	**(34,858)**	**-**	**-**
Financing activities				
Paid dividends	-	(407,868)	-	(203,463)
Loans and financings obtained	-	-	-	-
Amortization of loans and financings	-	-	-	-
Net cash generated by (used in) financing activities	**-**	**(407,868)**	**-**	**(203,463)**
Net cash variation	**(1,254)**	**(37,878)**	**(213)**	**(2,321)**
Statement of net cash variation				
At the beginning of the year	3,632	40,256	428	2,536
At the end of the year	2,378	2,378	215	215
Cash variation	**(1,254)**	**(37,878)**	**(213)**	**(2,321)**

11.01 – NOTES TO THE FINANCIAL STATEMENTS

LIGHT - S.A.
CASH FLOW STATEMENTS
(In thousands of reais)

	Consolidated			
	7/1/2009 to 9/30/2009	1/1/2009 to 9/30/2009	7/1/2008 to 9/30/2008	1/1/2008 to 9/30/2008
From operations				
Income/(loss) for the period	67,390	357,115	203,992	688,803
Revenues (expenses) not affecting cash:				
Allowance for doubtful accounts	57,935	184,643	80,999	186,259
Provision for (reversal of) losses in the recovery of long-term RTE	-	-	-	2,385
Restatement of regulatory and contingent assets and liabilities	7,848	32,055	5,943	29,825
Adjustment of receivables to present value	(4,655)	(16,074)	9,526	2,638
Depreciation and amortization	76,298	228,718	76,997	236,362
Equity accounting	-	-	-	-
Interest and monetary variations - net	68,389	157,091	91,979	185,645
Income/loss from write-off of property, plant and equipment	(6,110)	(8,898)	2,034	(7,660)
Deferred income tax and social contribution	9,832	(17,222)	(29,145)	149,371
Charges and monetary variation on post-employment benefits	22,277	42,765	38,696	124,995
PIS/COFINS reversal - tax rate increase and expansion of the basis	-	-	-	(432,358)
Provision for liabilities - contingent	11,278	34,817	(6,352)	80,303
Granted options	10,163	30,208	6,819	15,640
Other	2,970	9,614	1,951	3,189
	323,615	**1,034,832**	**483,439**	**1,265,397**
(Increase) Decrease in assets				
Consumers and resellers	(17,262)	(104,937)	(33,909)	(58,027)
Recoverable taxes	37,887	154,005	17,467	(144,460)
Services rendered	(18,495)	(38,375)	(6,525)	(12,692)
Inventories	4,667	3,246	(999)	(5,054)
Prepaid expenses (other)	1,987	(8,180)	640	1,513
Dividends received	-	-	-	-
Regulatory assets (CVA and "Bolhas")	32,583	230,778	48,756	128,501
Escrow deposits	15,017	642	(6,955)	(3,852)
Other	(11,253)	55,983	(16,150)	28,131
	45,131	**293,162**	**2,325**	**(65,940)**
Increase (Decrease) in liabilities				
Suppliers	(2,649)	(29,878)	(3,778)	(27,074)
Electric power suppliers	(12,772)	(2,739)	27,034	(50,040)
Salaries and social contributions	6,748	206	7,420	(2,381)
Taxes and social contributions	63,137	4,233	7,942	(60,487)
Loans and financings	(37,812)	(127,640)	(50,628)	(126,605)
Offsetting accounts - CVA	4,290	(18,903)	4,874	(8,772)
Regulatory fees	(17,869)	(55,578)	(20,199)	(53,810)
Contingencies	(23,370)	(69,901)	(21,485)	(62,953)
Post-employment benefits	15,540	(6,199)	24,434	109,377
Other	**(4,757)**	**(306,399)**	**(24,386)**	**(282,745)**
Cash generated by (used in) operations	**363,989**	**1,021,595**	**461,378**	**916,712**
Investment activities				
Sale of assets	649	7,576	-	2,000
Investments in property, plant and equipment	(159,466)	(402,131)	(152,674)	(392,994)
Advances	-	-	-	-
Consumer contributions	10,328	13,508	3,783	2,670
Equity interest	-	-	-	-
Cash used in investment activities	**(148,489)**	**(381,047)**	**(148,891)**	**(388,324)**
Financing activities				
Paid dividends	-	(407,869)	-	(203,463)
Loans and financings obtained	300,000	423,940	174,121	249,521
Amortization of loans and financings	(182,022)	(343,630)	(63,703)	(199,146)
Net cash generated by (used in) financing activities	**117,978**	**(327,559)**	**110,418**	**(153,088)**
Net cash variation	**333,478**	**312,989**	**422,905**	**375,300**
Statement of net cash variation				
At the beginning of the year	569,637	590,126	442,606	490,211
At the end of the year	903,115	903,115	865,511	865,511
Cash variation	**333,478**	**312,989**	**422,905**	**375,300**

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NOTES TO THE QUARTERLY INFORMATION
AS OF SEPTEMBER 30, 2009
(Amounts in thousands of Brazilian reais)

1. OPERATIONS

Light S.A.'s corporate purpose is to hold equity interests in other companies, as partner or shareholder, and in the direct or indirect exploitation, as applicable, of electric power services, including electric power generation, transmission, sale and distribution systems, as well as other related services.

Light S.A. is a parent company of the following companies:

Light Serviços de Eletricidade S.A. (Light SESA) - Publicly-held company engaged in the distribution of electric power;

Light Energia S.A. - (Light Energia) – Closely-held company whose main activity is study, plan, construct, operate and exploit electric power generation, transmission and sales, systems and related services;

Light Esco Prestação de Serviços Ltda. - (Light Esco) – Company whose main activity is to provide services related to co-generation, projects, management and solutions, such as improving efficiency and defining energy matrixes and sale of energy on the free market.

Itaocara Energia Ltda. - (Itaocara Energia) – Pre-operating company, primarily engaged in the exploitation and production of electric power;

Lightger Ltda. (Light Ger) and Lighthidro Ltda. (Light Hidro) – Pre-operating companies both to participate in auctions for concession, authorization and permission for new plants. On December 24, 2008, Light Ger obtained the installation license that authorizes the start of implementation works of Paracambi small hydroelectric power plant (PCH); and

Instituto Light para o Desenvolvimento Urbano e Social (Light Institute) – It is engaged in participating in social and cultural projects, has interest in the cities' economic and social development, affirming the Company's ability to be socially responsible.

Grupo Light's concessions and authorizations:

Concessions / authorizations	Date of concession / authorization	Maturity Date
Generation, Transmission and Distribution (direct)	July 1996	June 2026
Paracambi small hydroelectric power plant (PCH) (indirect)	February 2001	February 2031
Itaocara hydroelectric power plant (indirect)	March 2001	March 2036

2. PRESENTATION OF THE QUARTERLY INFORMATION

The individual and consolidated quarterly information including the notes thereto, are presented in thousands of reais and other currencies, except when otherwise indicated and were prepared in accordance with the accounting practices adopted in Brazil, which comprises the Brazilian Corporation Law, Pronouncements and Guidance issued by the Brazilian Committee on Accounting Pronouncements (“CPC”), rules issued by the Brazilian Securities and Exchange Commission (“CVM”), and standards established by Brazilian Electricity Regulatory Agency (“ANEEL”), pursuant to Accounting Manual for the Electric Power Public Utility, having fully met all concepts introduced by Law 11,638/07 and Provisional Measure 449/08.

This quarterly information was prepared according to the principles, practices and criteria consistent with those adopted in the preparation of the annual financial statements as of December 31, 2008 and the subsequent quarterly information. Thus, this quarterly information should be read jointly with said statements/information.

Given that the Company is comprised primarily of interests in other corporations, the notes to the quarterly information primarily reflect the accounting practices and breakdown of its subsidiaries’ accounts.

The consolidated Quarterly Information was prepared pursuant to CVM Rule 247, of March 27, 1996, which provides, among other subjects, procedures to prepare and disclose of consolidated financial statements and in line with the accounting practices adopted in the previous year.

The Quarterly Information as of September 30, 2008 was reclassified, when applicable, for comparison purposes, as described below:

Income Statement Period from July 1 to September 30, 2008	Published	PLR Reclassification	Adjustments of Law 11,638/07 and MP 449/08	Adjusted
Cost of Goods and/or Services Sold		(i)	(ii)	
Personnel	(31,998)	2,588	-	(29,410)
Depreciation and amortization	(70,680)	-	3,048	(67,632)
Operating Expenses/Revenues				
Selling expenses	(100,896)	288	-	(100,608)
General and administrative expenses	(59,838)	1,232	(8,770)	(67,376)
Other operating revenue	-	-	2,214	2,214
Other operating expenses	-	-	(4,248)	(4,248)
Non-operating Revenue				
Revenues	2,214	-	(2,214)	-
Expenses	(4,248)	-	4,248	-
Deferred Income Tax	27,200	-	1,945	29,145
Interest/Statutory Contributions				
Interest	-	(4,108)	-	(4,108)

11.01 – NOTES TO THE FINANCIAL STATEMENTS

Income Statement Period from January 01 to September 30, 2008	Published	PLR Reclassification	Adjustments of Law 11,638/07 and MP 449/08	Adjusted
Cost of Goods and/or Services Sold		(i)	(ii)	
Personnel	(105,200)	10,268	-	(94,932)
Depreciation and amortization	(215,995)	-	8,253	(207,742)
Operating Expenses/Revenues				
Selling expenses	(245,976)	1,141	-	(244,835)
General and administrative expenses	(272,678)	4,889	(20,871)	(288,660)
Other operating revenue	-	-	18,735	18,735
Other operating expenses	-	-	(8,546)	(8,546)
Non-operating Revenue				
Revenues	18,735	-	(18,735)	-
Expenses	(8,546)	-	8,546	-
Deferred Income Tax	(153,661)	-	4,290	(149,371)
Interest/Statutory Contributions				
Interest	-	(16,298)	-	(16,298)

(i) For most appropriate presentation, management and employee profit sharing were classified as profit sharing result – PLR under income tax.

(ii) In the preparation of the financial statements for year ended December 31, 2008, the Company and its subsidiaries adopted for the first time the changes in corporate legislation introduced by Law 11,638/07 and Provisional Measure 449/08. The quarterly information as of September 30, 2008, presented herein, was also adjusted to reflect changes resulting from the adoption of said laws and CPCs issued in 2008, for the comparison of the results for the quarters and periods ended in September, reconciled as follows:

	01/07/2008 to 09/30/2008	
	Parent Company	Consolidated
Net income for the quarter without the effects of Law 11,638/07 and MP 449/08 (published)	207,769	207,769
Adjustments to the effects resulting from initial adoption of Law 11,638/07 and MP 449/08:		
Deferred charges	-	2,183
Long-term incentive plan	-	(7,905)
Equity accounting	(3,777)	-
Temporary differences of income tax and social contribution	-	1,945
Net income for the period pursuant to Law 11,638/07 and MP 449/08 (adjusted)	203,992	203,992

	01/01/2008 to 09/30/2008	
	Parent Company	Consolidated
Net income for the quarter without the effects of Law 11,638/07 and MP 449/08 (published)	711,863	697,131
Adjustments to the effects resulting from initial adoption of Law 11,638/07 and MP 449/08:		
Deferred charges	-	6,281
Long-term incentive plan	-	(18,899)
Equity accounting	(8,328)	-
Temporary differences of income tax and social contribution	-	4,290
Net income for the quarter pursuant to Law 11,638/07 and MP 449/08 (adjusted)	703,535	688,803

3. REGULATORY ASSETS AND LIABILITIES

	Consolidated			
	Current		Non-current	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
Assets				
Consumers, concessionaries and permissionaires (Note 5)	13,160	36,642	-	-
Tariff Readjustment - TUSD	13,160	36,642	-	-
Prepaid expenses (Note 7)	12,280	84,838	269,640	229,665
CVA - (b)	11,016	75,536	269,640	229,665
Other regulatories - (c)	1,264	9,302	-	-
TOTAL ASSETS	25,440	121,480	269,640	229,665
Other payables (Note 17)	(32,086)	(71,558)	(2,109)	(977)
Portion "A" - (a)	(22,918)	(16,220)	-	-
CVA - (b)	(8,166)	(49,551)	(2,109)	(977)
Other regulatories - (c)	(1,002)	(5,787)	-	-
TOTAL LIABILITIES	(32,086)	(71,558)	(2,109)	(977)
NET OVERALL TOTAL	(6,646)	49,922	267,531	228,688

a) Rationing:

The electric power distribution and generation companies revenues (“free energy”) for the rationing period is being recovered through the “Extraordinary Tariff Recovery - RTE”, which agreement only allowed for the billing related to revenue lost of Light SESA through February 2008. In June 2008, Light SESA wrote off the items related to the extraordinary tariff recovery, free energy and its respective provisions, which were not recovered within the 74-month term set forth by ANEEL in the Emergency Program for Reduction of Electric Power Consumption (PERCEE), in the amount of R$291,448, with no impact on results of that period.

The Company has lawsuits, both within ANEEL and in the judiciary scopes, seeking the indemnity of such losses.

Due to the maturity of term for the RTE billing (Loss of Revenue), the Variation in “Portion A” items (from January 1, 2001 to October 25, 2001) started to be recovered from March 2008, as approved by ANEEL Directive Release 267/04.

Pursuant to ANEEL’s rules, the additional tariff should remain effective until the end of the month when the ratified amount would be fully amortized, duly remunerated. In the case of Light, this amortization occurred in mid June 2009. Amounts billed after amortization of ratified Portion “A” amount totaled R$22,918, which will return to consumers upon the 2009 Tariff Adjustment. Said amount is recorded in “Other Debts”, under current liabilities.

	Recognition: Resolutions 482/02 and 001/04	Accumulated Remuneration	Total Accumulated 2009	Amortized Value up to 2009	Balance to Amortize
	(1)	(2)	(3) = (1+2)	(4)	(5) = (3-4)
Portion A (from 1/1/2001 to 10/25/2001)	125,695	247,546	373,241	396,159	(22,918)

b) Memorandum account for Portion "A" Items Variation ("CVA")

Records the variations during the period and the annual tariff adjustment based on the Central Bank overnight rate ("SELIC") for: purchase of energy; the tariff for transportation of electric power from Itaipu; the Fuel Usage Quota ("CCC"); the Economic Development Account ("CDE"); System service charges ("ESS"); the tariff for the use of transmission facilities of the basic electric network; and compensation for the use of water resources ("CFURH").

The amounts recorded under current (assets and liabilities) refer to amounts already approved by ANEEL in November 2008, when the tariff review was concluded. The amounts recorded under non-current represent the formation of CVA to be approved in the next tariff adjustment (November 2009).

Breakdown of CVA

	Consolidated			
	Assets			
	Current		Non-current	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
Breakdown - CVA				
Fuel Consumption Account - CCC	6,192	47,634	-	1,214
Cost of electricity acquisition	-	-	222,343	195,660
System Service Charges - ESS	4,444	25,359	5,517	13,247
PROINFA	-	-	25,942	17,311
Transportation of electric power from Itaipu	159	908	1,257	850
Transportation of electric power to basic electric network	221	1,635	14,581	1,383
TOTAL - CVA	11,016	75,536	269,640	229,665

	Consolidated			
	Liabilities			
	Current		Non-current	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
Breakdown - CVA				
Fuel Consumption Account - CCC	-	-	(1,496)	-
Enery Development Account - CDE	(1,349)	(10,379)	(613)	(977)
Cost of electricity acquisition	(6,679)	(38,113)	-	-
PROINFA	(138)	(1,059)	-	-
TOTAL - CVA	(8,166)	(49,551)	(2,109)	(977)

c) Other Regulatory Assets/Liabilities

Finance costs transferred in the second (provisional) tariff review of subsidiary Light SESA, in accordance with Normative Resolution 734 of November 4, 2008, as per chart below:

	Assets		
	Consolidated		Approved Values
	9/30/2009	6/30/2009	10/31/2008
Other Regulatory Assets			
Financial adjustment TUSD generating companies	1,244	9,154	32,680
Furnas connection	8	60	210
Guarantees at auction (CCEAR)	5	38	136
"Luz para Todos" Program	7	50	181
TOTAL	1,264	9,302	33,207

	Liabilities		
	Consolidated		Approved Values
	9/30/2009	6/30/2009	10/31/2008
Other Regulatory Liabilities			
Boundary adjustment	(46)	(332)	(1,182)
Onlending of energy overcontracting (art.38 of Decree 5,163/04)	(956)	(5,455)	(18,956)
TOTAL	(1,002)	(5,787)	(20,138)

4. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
Financial investments	2,346	3,606	891,114	557,789
Cash available	32	26	12,001	11,848
Total	2,378	3,632	903,115	569,637

			Parent Company		Consolidated	
			9/30/2009	6/30/2009	9/30/2009	6/30/2009
Financial investments:	Fee	Maturity				
CDB	CDI	Daily	2,346	3,606	890,314	556,912
Overnight	Pre-fixed	Daily	-	-	800	877
Total			2,346	3,606	891,114	557,789

5. CONSUMERS, CONCESSIONAIRES AND PERMISSIONAIRIES (CLIENTS)

	Consolidated	
	9/30/2009	6/30/2009
CURRENT		
Billed sales	1,577,491	1,549,712
Unbilled sales	246,007	239,335
Debt payment by installments (a)	163,126	158,347
	1,986,624	1,947,394
Sales within the scope of CCEE	1,787	1,323
Supply and charges related to the use of electric network	51,015	44,838
Tariff recoverable credits (Note 3)	13,160	36,642
	65,962	82,803
(-) Allowance for doubtful accounts (b)	(781,667)	(723,936)
	1,270,919	1,306,261
NON-CURRENT		
Debt payment by installments (a)	303,785	306,097
	303,785	306,097

a) The balances of debt installments are adjusted to present value, when applicable, pursuant to Law 11,638/07. The calculation of present value is made for each transaction of consumers' debts renegotiation (debt payment by installments), based on the interest rate which reflects the term and risk of each transaction, being about 1% p.m.

The allowance for doubtful accounts was set up in amounts deemed sufficient to cover eventual losses in the realization of credits and it is in accordance with ANEEL's instructions summarized below:

Clients with significant debts (large clients):
- Individual analysis of balance receivable from consumers, by consumption class, deemed unlikely to be received.

In other cases:
- Residential consumers – past due for more than 90 days;
- Commercial consumers – past due for more than 180 days;
- Industrial and rural consumers, public sector, public lighting, public utilities and other – past due for more than 360 days

Overdue and falling due balances related to electric power billed and renegotiated debts are distributed as follows:

	9/30/2009			
	Maturing Balance	Overdue up to 90 days	Overdue over 90 days	Total
Residential	121,677	139,537	717,413	978,627
Industrial	19,359	13,954	184,879	218,192
Commercial	102,022	39,854	199,421	341,297
Rural	485	326	629	1,440
Public sector	34,296	19,720	104,247	158,263
Public lighting	12,395	2,886	38,760	54,041
Public utility	280,789	569	11,184	292,542
Billed sales and renegotiated debts (current and non-current)	571,023	216,846	1,256,533	2,044,402

	6/30/2009			
	Maturing Balance	Overdue up to 90 days	Overdue over 90 days	Total
Residential	108,763	157,322	658,221	924,306
Industrial	23,323	21,518	171,594	216,435
Commercial	102,936	61,058	189,920	353,914
Rural	466	390	590	1,446
Public sector	34,921	20,174	101,160	156,255
Public lighting	12,707	3,970	38,358	55,035
Public utility	296,010	714	10,041	306,765
Billed sales and renegotiated debts (current and non-current)	579,126	265,146	1,169,884	2,014,156

6. TAXES

	Parent Company				Consolidated			
	Assets		Liabilities		Assets		Liabilities	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009	9/30/2009	6/30/2009	9/30/2009	6/30/2009
CURRENT								
Tax credits – IRPJ and CSLL (a)	608	589	-	-	158,741	175,491	-	-
IRRF (Withholding Income Tax) recoverable	-	-	-	-	11,522	11,522	-	-
IRRF (Withholding Income Tax) payable	-	-	-	-	-	-	2	2
Deferred IRPJ and CSLL (b)	-	-	-	-	244,252	244,406	-	-
PIS/COFINS – PAES paid by installments (Refis II) (c)	-	-	-	-	-	-	1,810	2,155
INSS - PAES paid by installments (Refis II) (c)	-	-	-	-	-	-	8,536	8,450
ICMS recoverable (e)	-	-	-	-	117,675	147,170	-	-
ICMS payable	-	-	-	-	-	-	1,601	8,943
PIS/COFINS recoverable (f)	-	-	-	-	25,467	49,212	-	-
PIS/COFINS payable	-	-	-	-	-	-	40,982	42,305
Prepaid IRPJ/CSLL	71	71	-	-	118,078	73,808	-	-
Provision for IRPJ/CSLL	-	-	-	-	-	-	182,766	107,577
Other	-	-	43	42	15,467	15,373	8,949	8,714
TOTAL	679	660	43	42	691,202	716,982	244,646	178,146
NON-CURRENT								
Deferred IRPJ and CSLL (b)	-	-	-	-	1,080,243	1,089,900	-	-
IRPJ and CSLL – unrealized profits abroad (d)	-	-	-	-	-	-	303,748	298,618
PIS/COFINS – PAES paid by installments (Refis II) (c)	-	-	-	-	-	-	4,979	6,465
INSS – PAES paid by installments (Refis II) (c)	-	-	-	-	-	-	23,473	25,351
ICMS (e)	-	-		-	42,932	53,578	-	-
TOTAL	-	-	-	-	1,123,175	1,143,478	332,200	330,434

a) Refers to negative balance tax credits recoverable arising from refunds from temporary cash investments and government agencies in the amount of R$4,814 and prepaid Income Tax and Social Contribution credits for 2005, 2006, 2007 and 2008 amounting to R$153,927. The variation of the amounts for the quarter results from the monthly adjustment based on the Selic rate in the amount of R$2,844, the new credits in the amount of R$5,692, and the offsets in the amount of R$25,286, of which R$6,452 concerns withholding tax and R$18,834 credits offset in 2008.

b) The tax credits include amounts expected to be recoverable within 10 years, as set forth in referred CVM Instruction 371/02 and in the assumption of not being time-barred by law according to the Corporate Income Tax Regulation.

Deferred taxes have been established based on the assumption of future realization, taking into account:

(i) Income tax loss carryforward and negative social contribution basis – these shall be carried forward indefinitely, but realization is limited to 30% of net income for each future fiscal year.

(ii) Temporary differences – these will be realized upon the payment or reversal of the provisions and/or the actual loss of doubtful accounts.

Deferred tax assets are as follows:

11.01 – NOTES TO THE FINANCIAL STATEMENTS

	Consolidated	
	9/30/2009	6/30/2009
ASSETS AND LIABILITIES – CURRENT AND NON-CURRENT		
Tax loss carryforwards	709,935	736,966
Allowance for doubtful accounts	262,305	242,607
Provision for profit sharing	8,056	7,217
Provision for labor contingencies	53,700	52,757
Provision for tax contingencies	144,869	143,533
Provision for civil contingencies	94,169	96,472
Impacts resulting from the adoption of Law 11,638/07	20,954	23,184
Other provisions	29,705	26,584
Total - Light SESA	1,323,693	1,329,320
Tax loss carryforwards - Light Energia and Light Esco	802	4,986
Total - Consolidated	1,324,495	1,334,306

c) Tax Debt Refinancing Program – PAES (REFIS II) – Up to September 30, 2009, Light SESA has paid 75 installments, out of 120 installments. The installments were calculated based on the total debt divided by the number of installments, subject to the "TJLP" (long-term interest rate).

d) On February 20, 2003, Light SESA filed Writ of Mandamus 2003.51.01.005514-8 requesting an injunction that would release it from the payment of levied income and social contribution taxes on:

(i) Profits earned by the companies LIR Energy Limited (LIR) and Light Overseas Investment Limited (LOI) before they are effectively available, in which case sole paragraph, Article 74 of Provisional Measure 2,158-35, of August 24, 2001 (MP 2,158-35), for the periods from 1996 to 2001, shall not apply;

(ii) Profits earned by the companies LIR and LOI before they are effectively available, in which case Article 74, caput, of Provisional Measure 2,158-35/01, for calendar year 2002 and following years shall not apply;

Light SESA obtained an injunction that is still effective, given that the Appeal filed by Light against the overruling of the writ of mandamus was received with a dual effect (returnable and suspensive), guaranteed by a definitive decision by the Superior Court of Justice. With reference to the merits, the Appeal awaits judgment.

Based on this court decision, Light SESA suspended the payment of income and social contribution taxes levied on taxable income of 2004, 2005, 2006, 2007 and 2008 verified due to the addition of the profits earned by companies located abroad to these taxes calculation basis. The provision on September 30, 2009 is R$303,748 (R$298,618 on June 30, 2009), already including the monetary restatement by Selic rate.

e) The recovery amount of the state VAT ("ICMS") on September 30, 2009 includes R$45,275 R$55,173 on June 30, 2009) of credits deriving from the renegotiations of the CEDAE debt in July and December 2006.

f) Refers to tax credits to offset derived from the adjustment of PIS and COFINS calculation bases in the period from February 2004 through April 2008, due to the use of some segment charges, such as calculation basis deduction from these taxes. In relation to the period from November 2005 through April 2008, the amount related to credits assessed is being transferred to consumers and the amount of R$22,954 (R$26,993 on June 30, 2009) is recorded in Other Payables (see Note 17).

Reconciliation of effective and nominal income and social contribution taxes rates:

	Consolidated	
	9/30/2009	9/30/2008
Earnings before Income and Social Contribution Taxes (LAIR)	539,552	997,189
Profit sharing	(16,913)	(16,298)
Adjusted income basis for taxation	522,639	980,891
Combined income and social contribution tax rate	34%	34%
Income and social contribution taxes at statutory rates	(177,697)	(333,503)
Income and social contribution tax effect on permanent additions and exclusions	(6,832)	(14,008)
Income and social contribution tax effect on equity in the earnings of subsidiaries - LIR/LOI	(91,335)	70,558
Offshore income	-	(12,001)
Deferred tax credits not recognized CVM 371/02 - Light S.A.	(9,787)	-
Adjustments to prior years	-	(3,323)
Reversal provision for IRPJ and CSLL - deferred	118,462	-
Tax incentives	1,593	760
Other	72	(571)
Income and social contribution taxes in income	(165,524)	(292,088)
Current IRPJ and CSLL on income	(182,746)	(142,717)
Deferred IRPJ and CSLL on income	17,222	(149,371)
	(165,524)	(292,088)

7. PREPAID EXPENSES

	Parent Company		Consolidated	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
CURRENT				
CVA (Note 3)	-	-	11,016	75,536
Financial components – IRT (Note 3)	-	-	1,264	9,302
Other	22	47	3,476	6,357
Total	22	47	15,756	91,195
NON-CURRENT				
CVA (Note 3)	-	-	269,640	229,665
Other	-	-	10,733	9,839
Total	-	-	280,373	239,504

8. OTHER RECEIVABLES

	Parent Company		Consolidated	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
CURRENT				
Advances to suppliers and employees	19	1	16,937	12,543
Property rental	-	-	456	515
Public lighting fee	-	-	23,834	22,466
Expenditures to refund	-	-	15,179	8,034
Subsidy to low-income segment (a)	-	-	14,653	16,465
Other	135	135	9,338	7,205
Total	154	136	80,397	67,228
NON-CURRENT				
Assets and rights for disposal	-	-	7,231	7,231
Other	-	-	1,497	1,497
Total	-	-	8,728	8,728

a) Out of the amount recorded, R$3,068 has already been authorized by ANEEL, but has not been received yet, and the amount of R$11,585 is under ratification phase.

9. INVESTMENTS

	Parent Company		Consolidated	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
Accounted for under the equity method:				
Light SESA	2,895,113	2,853,342	-	-
Light Energia S.A.	225,262	195,449	-	-
Light Esco Prestação de Serviços Ltda	24,029	21,185	-	-
Lightger Ltda (a)	29,407	25,081	-	-
Lighthidro Ltda (a)	50	50	-	-
Itaocara Energia (a)	15,582	15,445	-	-
Subtotal	3,189,443	3,110,552	-	-
Accounted for at cost (adjusted up to December 31, 1995, when applicable)	-	-	3,796	3,796
Leased assets	-	-	11,297	11,297
Other	-	-	4,005	3,714
Subtotal	-	-	19,098	18,807
Total	3,189,443	3,110,552	19,098	18,807

(a) Pre-operating companies

INFORMATION ON SUBSIDIARIES

	Light SESA	Light Energia	Light Esco	Light Ger	Light Hidro	Instituto Light	Itaocara Energia
9/30/2009							
Ownership interest (%)	100	100	100	100	100	100	100
Paid-up capital	2,082,365	77,422	7,584	23,791	50	300	17,294
Shareholders' equity	2,895,113	225,262	24,029	29,407	50	-	15,582
Income for the nine-month period	296,569	82,208	6,987	4,326	-	-	137

	Light SESA	Light Energia	Light Esco	Light Ger	Light Hidro	Instituto Light	Itaocara Energia
6/30/2009							
Ownership interest (%)	100	100	100	100	100	100	100
Paid-up capital	2,082,365	77,422	7,584	23,791	50	300	17,294
Shareholders' equity	2,853,342	195,449	21,185	25,081	50	-	15,445
Income for the six-month period	254,798	52,395	4,143	-	-	-	-

CHANGES IN INVESTMENTS IN SUBSIDIARIES

	Light SESA	Light Energia	Light Esco	Light Ger	Light Hidro	Instituto Light	Itaocara Energia	Total
Balances on 3/31/2009	2,753,989	164,051	18,919	25,081	50	-	15,445	2,977,535
Capital increase	3	-	-	-	-	-	-	3
Equity accounting	99,350	31,398	2,266	-	-	-	-	133,014
Balances on 6/30/2009	2,853,342	195,449	21,185	25,081	50	-	15,445	3,110,552
Equity accounting	41,771	29,813	2,844	4,326	-	-	137	78,891
Balances on 9/30/2009	2,895,113	225,262	24,029	29,407	50	-	15,582	3,189,443

10. PROPERTY, PLANT AND EQUIPMENT

	Consolidated			
	9/30/2009			6/30/2009
PROPERTY, PLANT AND EQUIPMENT ACTIVITY	Historical Cost	Accumulated Depreciation	Net Value	Net Value
Generation	948,689	(445,721)	502,968	508,883
Transmission	17,299	(8,183)	9,116	9,198
Distribution	6,184,250	(3,064,148)	3,120,102	3,116,194
Administration	250,352	(157,535)	92,817	96,678
Sales	33,083	(20,181)	12,902	13,816
In service	7,433,673	(3,695,768)	3,737,905	3,744,769
Generation	89,407	-	89,407	79,034
Distribution	495,302	-	495,302	426,638
Administration	67,843	-	67,843	58,054
Sales	2,029	-	2,029	1,743
In progress	654,581	-	654,581	565,469
Total property, plant and equipment	8,088,254	(3,695,768)	4,392,486	4,310,238
Special obligations linked to concession (a)	(169,844)	-	(169,844)	(159,516)
Total property, plant and equipment, net	7,918,410	(3,695,768)	4,222,642	4,150,722

a) The balance of special obligations derives from the consumer's financial income, appropriation of the Federal Government and federal, state and municipal funds to finance the work necessary to meet the electric power demand.

	Consolidated	
	9/30/2009	6/30/2009
Consumer contribution	123,218	114,195
Consumer contribution depreciation	(3,869)	(2,782)
Donations/subsidies for investments	37,721	37,721
Depreciation of donations/subsidies for investments	(1,350)	(977)
Research and Development	14,542	11,662
Depreciation of research and development	(418)	(303)
Total	169,844	159,516

Pursuant to ANEEL Regulatory Resolution 234, special obligations linked to concession shall be amortized at same property, plant and equipment depreciation rates, using an average rate from the second cycle of periodic tariff review (November 2008). Thus, annual amortization average rate of special obligations is 3.5% and was determined taking into account distribution registration units.

(i) There are no assets or rights belonging to the Federal Government in use at the subsidiary Light SESA.

(ii) Construction in progress includes inventories of materials for projects totaling R$44,309 as of September 30, 2009 (R$58,535 on June 30, 2009) and a provision for inventory loss of R$2,599 (R$2,599 on June 30, 2009).

(iii) In 3Q09, part of the expenses with the central management, in the amount of R$7,924 (R$5,854 in 3Q08), amounting to R$17,616 in YTD 2009 (R$15,695 in YTD 2008) was capitalized in Property, Plant and Equipment recorded by transfer from operating expenses group - general and administrative expenses.

11. INTANGIBLE ASSETS

INTANGIBLE ASSETS ACTIVITY	Consolidated 9/30/2009 Historical Cost	Consolidated 9/30/2009 Accumulated Amortization	Consolidated 9/30/2009 Net Value	Consolidated 6/30/2009 Net Value	Amortization Rate p.a.
Intangible assets					
Distribution	183,413	(159,250)	24,163	25,003	
Generation	5,799	(5,664)	135	137	
Administration	76,009	(56,125)	19,884	21,177	
Sales	163,496	(106,373)	57,123	63,390	
In service	428,717	(327,412)	101,305	109,707	20.00
Distribution	12,881	-	12,881	11,637	
Generation	115,855	-	115,855	116,288	
Administration	39,045	-	39,045	33,089	
Sales	483	-	483	467	
In progress	168,264	-	168,264	161,481	
Total intangible assets, net	596,981	(327,412)	269,569	271,188	

Grupo Light classifies Software as intangible assets, which are amortized at a rate of 20% p.a., and Right-of-Ways, which are not amortized, as represent the right to use certain areas of land, usually associated with a Transmission and Distribution Line.

12. SUPPLIERS

	Parent Company 9/30/2009	Parent Company 6/30/2009	Consolidated 9/30/2009	Consolidated 6/30/2009
CURRENT				
Sales within the scope of CCEE	-	-	16,176	21,222
Electric network usage charges	-	-	49,671	44,760
System service charges	-	-	6,921	6,827
Electric power auctions	-	-	107,978	128,628
Itaipu binational	-	-	92,946	100,927
UTE Norte Fluminense	-	-	78,921	78,921
Other	-	-	6,611	6,611
	-	-	359,224	387,896
Materials and services	114	70	94,363	81,109
Total	114	70	453,587	469,005

13. LOANS, FINANCING AND FINANCIAL CHARGES

Consolidated											
		09/30/2009						Reference date 9/30/2009			
		Principal		Charges				Principal Amortization			
Financing Entity	Date of Signature	Current	Non-Current	Current	Non-Current	Currency/Index	Interest Rate p.a.	PR	Payment	Beginning	End
TN - Par Bond	29/4/1996	-	69.202	1.967	-	*US$*	6%	1	Sole	2024	2024
TN -Collateral - Par Bond	29/4/1996	-	(35.804)	-	-	*US$*	U$ Treasury	1	Sole	2024	2024
TN - Discount Bond	29/4/1996	-	48.287	1.228	-	*US$*	Libor + 13/16	1	Sole	2024	2024
TN - Collateral - Discount Bond	29/4/1996	-	(25.119)	-	-	*US$*	U$ Treasury	1	Sole	2024	2024
TN - C. Bond	29/4/1996	5.887	23.534	1.106	-	*US$*	8%	10	Semiannually	2004	2014
TN - Debit. Conv.	29/4/1996	6.588	13.177	508	-	*US$*	Libor + 7/8	6	Semiannually	2004	2012
TN - Bib	26/4/1996	213	641	2	-	*US$*	6%	8	Semiannually	1999	2013
BNDES - Imports	27/3/1998	800	-	3	-	*UMBNDES*	BNDES basket + 4%	7	Monthly	2000	2010
Societe Generale II	20/7/2000	1.673	-	19	-	*US$*	Libor + 0,65%	1	Semiannually	2003	2009
KFW III , IV, and V - Tranche A/B/C	3/11/2000	1.558	691	10	-	*US$*	Libor + 0,65%	3	Semiannually	2003	2010
Foreign currency		16.719	94.609	4.843	-						
Eletrobrás	Sundry	1.957	2.124	1	-	UFIR	5%	from 2 to 120	Monthly and Quarterly		2013 a 2017
CCB Bradesco	18/10/2007	-	450.000	50.985	-	CDI	CDI + 0,85%	10	Annual	2012	2017
BNDES - FINEM	5/11/2007	82.615	330.462	1.691	-	TJLP	TJLP + 4,3%	60	Monthly	2009	2014
Working Capital - ABN Amro	27/8/2008	79.999	-	720	-	CDI	CDI + 0,95%	3	Semiannually	2009	2010
RGR		-	-	246	-						
BNDES - PROESCO	12/12/2008	320	1.542	33	-	TJLP	TJLP + 2,5%	60	Monthly	2009	2014
Sundry banking warranties		-	-	129	-						
Domestic currency		164.891	784.128	53.805	-						
SWAP		-	-	1.181	4.710						
Overall Total		181.610	878.737	59.829	4.710						

TN - National Treasury
PR - Remaining Installments

Consolidated											
		06/30/2009						Reference date 6/30/2009			
		Principal		Charges				Principal Amortization			
Financing Entity	Date of Signature	Current	Non-Current	Current	Non-Current	Currency/Index	Interest Rate p.a.	PR	Payment	Beginning	End
TN - Par Bond	4/29/1996	-	75,955	982	-	*US$*	6%	1	Sole	2024	2024
TN - Collateral - Par Bond	4/29/1996	-	(46,224)	-	-	*US$*	U$ Treasury	1	Sole	2024	2024
TN - Discount Bond	4/29/1996	-	52,999	610	-	*US$*	Libor + 13/16	1	Sole	2024	2024
TN - Collateral - Discount Bond	4/29/1996	-	(31,893)	-	-	*US$*	U$ Treasury	1	Sole	2024	2024
TN - C. Bond	4/29/1996	6,456	25,825	551	-	*US$*	8%	10	Semiannually	2004	2014
TN - Debit. Conv.	4/29/1996	7,231	14,463	252	-	*US$*	Libor + 7/8	6	Semiannually	2004	2012
TN - Bib	4/26/1996	235	822	19	-	*US$*	6%	9	Semiannually	1999	2013
BNDES - Imports	3/27/1998	1,239	-	4	-	*UMBNDES*	BNDES basket+ 4%	10	Monthly	2000	2010
Societe Generale II	7/20/2000	1,837	-	4	-	*US$*	Libor + 0,65%	1	Semiannually	2003	2009
KFW III , IV, and V - Tranche A/B/C	11/3/2000	1,710	759	-	-	*US$*	Libor + 0,65%	3	Semiannually	2003	2010
Foreign currency		18,708	92,706	2,422	-						
Eletrobrás	Sundry	3,808	2,454	1	-	UFIR	5%	from 2 to 120	Monthly and Quarterly		2013 a 2017
CCB Bradesco	10/18/2007	-	450,000	39,216	-	CDI	CDI + 0,85%	10	Annual	2012	2017
BNDES - FINEM	11/5/2007	82,615	351,114	1,775	-	TJLP	TJLP + 4,3%	63	Monthly	2009	2014
Working Capital - ABN Amro	8/27/2008	-	80,000	3,042	-	CDI	CDI + 0,95%	3	Semiannually	2009	2010
RGR		-	-	246	-						
BNDES - PROESCO	12/12/2008	233	1,630	15	-	TJLP	TJLP + 2,5%	60	Monthly	2009	2014
Sundry banking warranties		-	-	335	-						
Promissory notes	5/15/2009	100,000	-	1,529	-	CDI	125% of CDI	1	Sole	2010	2010
Domestic currency		186,656	885,198	46,159	-						
SWAP		-	-	-	2,436						
Overall Total		205,364	977,904	48,581	2,436						

TN - National Treasury
PR - Remaining Installments

In addition to the collaterals indicated above, loans are guaranteed by other collaterals in the amount of R$34,286, guarantee of Light S.A. and receivables in the approximate amount of R$47,458.

The principal of loans and financing matures as follows (excluding financial charges):

	Consolidated					
	9/30/2009			6/30/2009		
	Local Currency	Foreign Currency	Total	Local Currency	Foreign Currency	Total
2009	21,664	9,031	30,695	44,503	10,397	54,900
2010	143,227	7,688	150,915	142,153	8,311	150,464
Total (current)	164,891	16,719	181,610	186,656	18,708	205,364
2010	20,861	6,927	27,788	121,936	7,720	129,656
2011	83,442	12,685	96,127	83,440	13,922	97,362
2012	158,442	9,390	167,832	158,440	10,307	168,747
2013	158,429	6,096	164,525	158,427	6,691	165,118
2014	137,537	2,941	140,478	137,536	3,228	140,764
after 2014	225,417	56,570	281,987	225,419	50,838	276,257
Total (non-current)	784,128	94,609	878,737	885,198	92,706	977,904
Total (current and non-current)	949,019	111,328	1,060,347	1,071,854	111,414	1,183,268

In percentage terms, the variation of major foreign currencies and economic ratios in the period, which are used to adjust loans, financing and debentures, was as follows in the periods:

	9/30/2009	**6/30/2009**
USD	(8.89)	(15.70)
EUR	(5.06)	(10.99)
UMBNDES	(7.70)	(16.31)
IGP-M	(0.37)	(0.32)
CDI	2.18	2.38
SELIC	2.19	2.39

Covenants

The funding of CCB Bradesco, loans with ABN Amro and BNDES FINEM, classified as current and non-current require that the Company maintain certain debt ratios and interest coverage. In the period ended September 30, 2009, the Company and its subsidiaries are in compliance with all required debt covenants.

14. DEBENTURES AND FINANCIAL CHARGES

Financing Entity	Date of Signature	09/30/2009				Currency / Index	Interest Rate p.a.	Reference date 9/30/2009			
		Principal		Charges				Principal Amortization			
		Current	Non-Current	Current	Non-Current			PR	Payment	Beginning	End
BNDES - Debentures 1st Issue	2/16/1998	7,652	-	187	-	TJLP	TJLP + 4%	1	Semiannually	2000	2010
Debentures 4th Issue	6/30/2005	21	94	-	-	TJLP	TJLP + 4%	69	Monthly	2009	2015
Debentures 5th Issue	1/22/2007	55,721	886,700	18,207	-	CDI	CDI + 1,50%	18	Quarterly	2008	2014
Debentures 6th Issue	6/1/2009	-	295,364	10,002	-	CDI	115% do CDI	1	Sole	2011	2011
Local Currency		63,394	1,182,158	28,396	-						

PR - Remaining Installments

Financing Entity	Date of Signature	6/30/2009				Currency / Index	Interest Rate p.a.	Reference date 6/30/2009			
		Principal		Charges				Principal Amortization			
		Current	Non-Current	Current	Non-Current			PR	Payment	Beginning	End
BNDES - Debentures 1st Issue	2/16/1998	15,313	-	746	-	TJLP	TJLP + 4%	2	Semiannually	2000	2010
Debentures 4th Issue	6/30/2005	19	98	-	-	TJLP	TJLP + 4%	72	Monthly	2009	2015
Debentures 5th Issue	1/22/2007	43,221	903,750	19,729	-	CDI	CDI + 1,50%	19	Quarterly	2008	2014
Local Currency		58,553	903,848	20,475	-						

PR - Remaining Installments

Total principal amount is represented net of debentures issue costs, as provided for in CVM Resolution 566/08. These costs are detailed in the table below:

9/30/2009			
Issue	Amount incurred	Unearned amount	Total Cost
Debentures 1st Issue	1,039	30	1,069
Debentures 4th Issue	7,443	26	7,469
Debentures 5th Issue	4,873	7,576	12,449
Debentures 6th Issue	654	4,636	5,290
TOTAL	14,009	12,268	26,277

6/30/2009			
Issue	Amount incurred	Unearned amount	Total Cost
Debentures 1st Issue	1,016	53	1,069
Debentures 4th Issue	7,442	22	7,464
Debentures 5th Issue	4,428	8,033	12,461
TOTAL	12,886	8,108	20,994

At the end of July 2009, Light SESA concluded its 6th issue of simple non-convertible debentures. The issue totaled R$300,000, which deducted from funding costs generates a net amount of R$295,364, with remuneration of 115% of the CDI rate, defined in a bookbuilding process. The debentures, issued on June 1, 2009, were approved by CVM on July 21, 2009, with cash inflow on July 24, 2009. Amortization shall occur on a single installment, on June 1, 2011. Debentures were allocated for early redemption of the 1st issue of promissory notes of Light SESA, in the amount of R$100,000, and also to increase the Company’s working capital.

The portions related to the principal of debentures have the following maturities (excluding financial charges):

	Consolidated	
	9/30/2009	6/30/2009
2009	4,537	16,758
2010	58,857	41,795
Total (current)	63,394	58,553
2010	13,753	34,120
2011	366,911	68,240
2012	198,241	198,240
2013	268,241	268,240
2014	335,003	334,995
after 2014	9	13
Total (non-current)	1,182,158	903,848
Total	1,245,552	962,401

Covenants

Classified in the current and non-current, the 5th and 6th Issues of Debentures require the maintenance of indebtedness indicators and interest coverage. In the period ended September 30, 2009, the Company and its subsidiaries complied with all the covenants required.

15. REGULATORY CHARGES – CONSUMER CONTRIBUTIONS

	Consolidated	
	9/30/2009	6/30/2009
CURRENT		
Fuel usage account quota – CCC	18,235	10,954
Energy development account quota – CDE	17,173	17,173
Reversal global reserve quota – RGR	6,699	6,699
Charges for capacity and emergency acquisition	76,044	76,044
	118,151	110,870

16. PROVISION FOR CONTINGENCIES

Light S.A. and its subsidiaries are party in tax, labor and civil lawsuits and regulatory proceedings in several courts. Management periodically assesses the risks of contingencies related to these proceedings, and based on the legal counsel's opinion records a provision when unfavorable decisions are probable and whose amounts are quantifiable. In addition, the Company does not record assets related to lawsuits with a less-than-probable chance of success, as they are considered uncertain.

Provisions for contingencies are as follows:

	Consolidated			
	Current		Non-Current	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
Labor	-	597	157,943	154,571
Civil	-	-	256,186	261,523
Tax	-	-	520,705	516,300
Other	-	1,640	82,612	82,085
Total	-	2,237	1,017,446	1,014,479

	Liabilities						
	Balance on 6/30/2009	Additions	Restatement	Write-offs		Balance on 9/30/2009	Judicial Deposits
				Payments	Reversals		
Labor	154,571	7,297	-	(3,925)	-	157,943	42,064
Civil	261,523	12,234	2,388	(13,943)	(6,016)	256,186	31,640
Tax	516,300	-	4,405	-	-	520,705	9,716
Other	82,085	-	527	-	-	82,612	-
Total	1,014,479	19,531	7,320	(17,868)	(6,016)	1,017,446	83,420

16.1 Labor Contingencies

There are 3,801 labor-related legal proceedings in progress (3,863 on June 30, 2009) in which the Company and its subsidiaries are the defendants. These labor proceedings mainly involve the following matters: overtime; hazardous work wage premium; equal pay; pain and suffering; subsidiary/joint liability of employees from outsourced companies; difference of 40% fine of FGTS (Government Severance Indemnity Fund for Employees) derived from the adjustment due to understated inflation.

We point out that in December 2007, the subsidiary Light SESA was notified to reply to a public civil action filed by the Public Prosecution Office of Labor of the 1st Region, contesting on court the fact that the Company engages other companies to provide services related to its ancillary activities. Referred lawsuit was granted relief on April 4, 2008. A suspensive effect was granted to the Ordinary Appeal lodged by Light SESA. On March 25, 2009, Light's Ordinary Appeal was heard and granted by unanimous vote of the 8th Chamber of the Regional Labor Court. Light filed a review appeal restricted to standing to sue. Light SESA's legal counsel believe in a favorable decision in these actions.

16.2 Civil Contingencies

The Company and its subsidiaries are defendants in approximately 40,320 civil legal proceedings (40,220 on June 30, 2009), of which 14,047 are in the state and federal courts, referring to Civil Proceedings, (13,375 on June 30, 2009). Claims that can be accurately assessed amount to R$610,745 (R$494,646 on June 30, 2009) and those in Special Civil Courts amount to 26,273 (26,845 on June 30, 2009), totaling R$367,023 (R$365,314 on June 30, 2009).

Civil Contingencies	Accrued Value (probable loss)	
	9/30/2009	6/30/2009
a) Civil proceedings	109,344	118,974
b) Special civil court	32,859	30,911
c) "Cruzado" Plan	113,983	111,638
Total	256,186	261,523

a) The Provision for civil proceedings comprises lawsuits in which Light SESA is the defendant and it is probable the claim will result in a loss in the opinion of the respective attorneys. The claims mainly involve alleged moral and property damage as well as consumers challenging the amounts paid.

The Company is also party to civil proceedings whose risk of loss is believed by Management to be less than probable, based on the opinion of its legal counsel.

Therefore, no provision was established. The amount, currently assessed, concerning these claims is R$352,382 (R$330,819 on June 30, 2009).

Light SESA is also involved in Public and Class Civil Actions, contesting in court fees, rates and charges, contracts, equipment, "Cruzado Plan", interest, among others. On September 30, 2009, the Management could not assess the amount involved in each one of these actions due to their nature, comprehensiveness and need of settlement of these claims.

On November 18, 2008, the Company, managers and shareholders took cognizance of a class civil action filed by an individual at the Court of Belo Horizonte, in the state of Minas Gerais, alleging among others, irregularities in the acquisition of share control of Light S.A.. The attorneys defending this action deem as remote the chances of an unfavorable decision.

b) Lawsuits in the Special Civil Court are mostly related to matters regarding consumer relations, such as improper collection, undue power cut, power cut due to delinquency, network problems, various irregularities, bill complaints, meter complaints and problems with ownership transfer. There is a limit of 40 minimum monthly wages for claims under procedural progress at the Special Civil Court. Accruals are based on the moving average of the last 12 months of condemnation amount.

c) There are civil actions in which some industrial consumers have challenged, in court, the increases in electric power tariff rates approved in 1986 by the National Department of Water and Electric Power ("Cruzado Plan").

16.3 Tax Contingencies

The provisions established for tax contingencies are as follows:

Tax Contingencies	Accrued Value (probable loss)	
	9/30/2009	6/30/2009
a) PIS/COFINS	221,816	219,652
b) PIS/COFINS – RGR and CCC	17,991	17,922
c) INSS – tax deficiency notice	39,159	38,758
d) INSS – quarterly	97,246	95,942
e) Law 8,200/91	20,783	20,578
f) ICMS	88,039	88,039
g) Social Contribution	27,699	27,517
h) CIDE	4,748	4,703
i) Other	3,224	3,189
Total	520,705	516,300

a) PIS/COFINS: Light SESA was party of two lawsuits contesting on court the charge of these contributions, pursuant to Law 9,718/98, as follows:

In the first one, Light SESA challenged in court the changes introduced by said Law concerning (i) the increase in their calculation basis and (ii) increase in COFINS rate from 2% to 3%. In the appeal filed by Light SESA in Supreme Federal Court it was rendered a final and unappealable decision regarding the increase of calculation basis, considering an unconstitutionality action of Article 3, paragraph 1, of Law 9,718/98, with the respective reversal of the provision taking place in the 2nd quarter of 2008, in the amount of R$432,358, in counterpart to the "financial expenses" item.

In the second one, Light SESA has been challenging the lapse of enforceability of part of the amounts claimed in the January 31, 2007 Collection Letter issued by the Internal Revenue Service, as the federal tax authorities did not request payment within the legal term. A temporary injunction was granted and maintained by the Regional Federal Court to suspend the charge, and currently the appeals to Higher Courts are pending judgment. In relation to the merits, the judgment in low court is awaited, and, according to the Company's legal counsel, the decision is estimated as a possible loss.

On September 30, 2009, the amount of R$221,816 (R$219,652 on June 30, 2009) related to the increase in the COFINS rate from 2% to 3% remains provisioned.

b) PIS/COFINS – RGR and CCC: The contingency amount corresponds to the portion not included in PAES payment in installments regarding the application of the ex-officio fine, in which Light SESA was not successful in the regulatory cases but had a favorable court decision, in which the Company awaits the appeal decision of the Federal Government. This amount also includes the portion corresponding to the increase in the COFINS rate related to the period of April 1999 to December 2000, which is under administrative discussion. The amount variation between September 30, 2009 and June 30, 2009 is due to the adjustment based on the SELIC rate.

c) INSS – Tax Infringement Notices: In December 1999, the INSS issued tax infringement notices to the Company on the grounds of joint liability, withholdings on services rendered by contractors, and levy of the social security contribution on employee profit sharing. The amount variation between September 30, 2009 and June 30, 2009 is due to the adjustment based on the SELIC rate.

d) INSS – Quarterly: Light SESA challenges the constitutionality of Law 7,787/89, which increased the rate of social security contribution taxes assessed on payroll, noting that there was a consequent increase in the calculation basis in the period from July to September 1989. Light SESA was able to offset the social security contribution amounts payable according to advance protections that was previously granted. Management recorded provision, for the total amount of the tax infringement notices issued by the INSS based on the legal counsel's opinion. The amount variation between September 30, 2009 and June 30, 2009 is due to the adjustment based on the SELIC rate.

e) Law 8,200/91: The provision recorded is due to the fully use of the 1991 and 1992 depreciation expenses, and no longer apply the provisions of Law 8,200/91, Article 3, item I. The lawsuit was accepted by the lower and higher courts, and the appeal filed by the Federal Government in Supreme Federal Court is pending judgment. The amount variation between September 30, 2009 and June 30, 2009 is due to the adjustment based on the SELIC rate.

f) ICMS: The provision recorded is mainly related to litigation on the application of State Law 3,188/99, which limited the manner of receiving credits from ICMS levied in the acquisitions of assets allocated to property, plant and equipment, requiring the receipt in installments, while this limitation was not provided for in the Complementary Law 87/96. There are other tax infringement notices which have been challenged at the regulatory and judicial levels. The adjustment of this provision is annually carried out, in January, by the UFIR (Fiscal Reference Unit).

g) Social Contribution: The provision recorded is related to (i) deductibility of interest on capital paid to shareholders in calendar year 1996 from the CSLL (Social Contribution on Profit) tax basis, in which the preliminary injunction was granted and a guarantee was partially granted, and the appeal filed by the Federal Government is pending judgment; and (ii) lack of addition of the amounts related to the PIS/COFINS provision to the social contribution calculation basis, the payment of which was suspended. With the completion of administrative level, a tax foreclosure has been filed and the Company made a full deposit of litigated amount, as well as it filed a motion to stay execution. The amount variation between September 30, 2009 and June 31, 2009 refers to the adjustment of the SELIC.

h) Economic Intervention Contribution Credit (“CIDE”): It is the provision related to CIDE levied on service payments remitted abroad. The low court decision was unfavorable, and Light SESA awaits the appeal judgment. Since December 2003, the subsidiary has been paying the amounts due.

The Company and its subsidiaries are also parties to tax, regulatory and legal proceedings in which Management, based on the opinion of its legal counsel, believes the risks of loss are possible, and based on that no provision was recorded. Currently, the quantifiable amount of these proceedings is R$1,159,400 (R$1,152,300 on June 30, 2009).

The main tax proceedings deemed as possible loss or that had effects in the third quarter of 2009 are as follows:

(i) IN 86. Light SESA was subjected to a fine by the Internal Revenue Service due to the fact that the Company did not comply with service of process for the delivery of electronic files between 2003 through 2005. The challenge was deemed groundless. Currently, the voluntary appeal lodged by Light is pending judgment. The restated amount of the fine up to September 30, 2009 is R$236,300 (R$232,200 on June 30, 2009).

(ii) ICMS (Aluvale). These are tax foreclosures related to the ICMS deferral in the supply of electric power for the consumer ALUVALE, an electro-intensive industrial consumer. A motion to stay was filed. Motions to stay were deemed groundless in three tax foreclosures and Light brought the corresponding appeals. The amount of these tax foreclosures on September 30, 2009 is R$168,800 (R$168,800 on June 30, 2009).

(iii) IRRF – Disallowance of tax offset. Light was given a decision informing about the non-ratification to offset IRRF credits over temporary cash investments and IRRF of electricity bills paid by public authorities, which were offset due to negative balance of IRPJ in 2002. As a result, Light filed a Motion to Disagree, which is pending judgment. The amount involved on September 30, 2009 is R$178,000 (R$176,100 on June 30, 2009).

(iv) Other. In addition to the cases mentioned above, there are other judicial and administrative litigations, deemed as probable losses by the legal counsel, mainly (a) ICMS on low-income subsidy; (b) transfer of ICMS credit (RHEEM company); (c) PIS, COFINS, IRPJ and CSLL Voluntary Disclosure; (d) ISS on regulated services; (e) non-ratification of the COFINS offset with IRPJ negative balance; (f) no ratification of COFINS offset with CSLL negative balance – 1999 calendar year; and (g) no ratification of COFINS offset with CSLL negative balance – 2002 and 2003 calendar years. The amount involved in these litigations is R$222,600 on September 30, 2009 (R$221,700 on June 30, 2009).

(v) Up to September 30, 2009, Light SESA received 29 lawsuits (18 on June 30, 2009) filed by business clients challenging PIS and COFINS transferred to electricity bills, pleading the reimbursement of all amounts unduly paid. According to the legal counsel opinion, the chances of loss are deemed as possible, and no provision was recorded.

(vi) Light SESA is also involved in several lawsuits related to the Municipal Real Estate Tax (IPTU) and the Rural Land Tax (ITR), whose probability of loss is deemed as possible, according to the company's attorneys, and for this reason a provision was not recorded. The amount related to these proceedings is R$302,200, according with the last statement. In one of the lawsuits concerning ITR, a final decision was favorable to Light in the administrative area for cancelling the specific debt. The amount involved in this lawsuit is R$11,800.

Remote Losses

Proceedings deemed as remote losses by the Company's and subsidiaries' legal counsel were not provisioned.

16.4 Other Contingencies

a) Administrative Regulatory Contingencies

The subsidiary Light SESA has regulatory contingencies derived from administrative challenges against ANEEL:

a.1) Low Income – ANEEL's Inspection Report RF-LIGHT-04/2007-SFE of August 2007, concerning the inspection carried out between July 2, 2007 and July 13, 2007, challenged the granting of the social tariff to some consumers in the period and deemed as undue part of the subsidies ratified and received by Light SESA from Eletrobrás in the amount of R$266,379. On September 29, 2009, Light received from ANEEL the Directive Release 552/2009-SFE, which informed that the aforementioned Inspection Report is suspended while ANEEL reviews the inspection method. Since ANEEL has not rendered a final decision yet, the Company maintained a provision recorded in the amount of R$53,381, to cover the risk of having to refund part of the subsidy already received.

a.2) ANEEL's Infringement Notice 009/2005 – the notice was issued on March 15, 2005 under the argument that Light SESA had: (i) incorporated the subsidiaries LIR Energy Limited and Light Overseas Investments without prior consent of ANEEL (R$1,144); (ii) performed operations with these companies without prior consent of ANEEL – (R$2,287); and (iii) not complied with ANEEL's order of cancelling operations and closing companies' activities (R$3,431). After appeals had been filed, the fine related to item (iii) was excluded, and fines associated with items (i) and (ii) were maintained. The penalty associated to item (ii) was paid, while a writ of mandamus was filed regarding the fine related to item (i), with court deposit in the amount of R$1,655 (original amount restated by the SELIC rate up to the deposit date). After decision rendered on November 23, 2007 of refusing writ of mandamus security, the Requests of Clarification were filed, and consequently rejected by decision rendered on December 17, 2007. Against the judgment, Light SESA filed an appeal on January 25, 2008, requiring a supersedeas to that appeal. On September 10, 2008, a decision was rendered to which an appeal was filed for remanding purposes only. Finally, on September 17, 2008, Bill of Review 2008.0.00.046455-8 was filed, in order to obtain the supersedeas to the appeal, avoiding the fact that the amounts expended in the lawsuit were verified. The Bill of Review was distributed to the Federal Superior Court Judge, who has not issue an opinion on the request of advance protection yet. The amount as of September 30, 2009 is R$2,094 (R$2,048 on June 30, 2009).

b) Environmental Contingencies

The public civil action proposed by the Municipality of Barra do Piraí against subsidiary Light SESA, in which the plaintiff requests the remediation and recovery of several environmental damages caused by the construction of the Santa Cecília and Santana plants, as an integral part of the transposition system of waters from the Rio

Paraíba do Sul basin to the Rio Guandu basin, feeding the Fontes, Nilo Peçanha and Pereira Passos plants. Currently, the activity ceased, as the parties are trying to reach an agreement.

There is a collection lawsuit concerning this public civil action which alleges that certain obligations were not complied with during the construction of the Santa Cecília e Santana plants, particularly regarding the aggradation and reforestation of the region. The suggested lawsuit amounts to R$900. The ruling of the lawsuit equally depends on expert examination and it is not possible to estimate the value of a possible adverse judgment.

The sum of historical lawsuit values is approximately R$16,000, and the likelihood of loss of both actions is possible. Despite this being a possible outcome, as of September 30, 2009, the provision is R$6,000. Due to deverticalization, this provision was recorded at Light Energia.

17. OTHER PAYABLES

	Parent Company		Consolidated	
	9/30/2009	6/30/2009	9/30/2009	6/30/2009
CURRENT				
Advance from clients	1,185	1,188	13,378	10,756
CVA (Note 3)	-	-	8,166	49,551
Compensation for use of water resources	-	-	3,444	3,570
Energy Research Company – EPE	-	-	855	878
National Scientific and Technological Development Fund – FNDCT	-	-	1,710	1,757
Energy Efficiency Program – PEE	-	-	143,330	135,785
Research and Development Program – P&D	-	-	73,886	73,090
Portion "A" (Note 3)	-	-	22,918	16,220
Public lighting fee	-	-	46,740	45,914
Other tariff charges (Note 3)	-	-	1,002	5,787
Other debts - reimbursement to consumers (Note 6-f)	-	-	22,954	26,993
Other	254	239	40,577	37,911
Total	1,439	1,427	378,960	408,212
NON-CURRENT				
CVA (Note 3)	-	-	2,109	977
Provision for regulatory liabilities - overcontracting of energy	-	-	7,962	7,962
Reversal reserve	-	-	69,933	69,933
Use of Public Asset - UBP	-	-	115,779	116,211
Other	-	-	8,471	9,832
Total	-	-	204,254	204,915

18. PENSION PLAN AND OTHER EMPLOYEE BENEFITS

Light SESA sponsors Fundação de Seguridade Social – BRASLIGHT, a nonprofit closed pension entity, whose purpose is to provide retirement benefits to the Company's employees and pension benefits to their dependents.

BRASLIGHT was incorporated in April 1974 and has three plans - A, B and C – established in 1975, 1984 and 1998, respectively, with about 96% of the active participants of the other plans having migrated to Plan C.

Plans A and B are of the Defined Benefit type and Plan C provides mixed benefit. All are currently in effect.

On October 2, 2001, the Secretariat for Pension Plans ("SPC") approved an agreement for resolving the technical deficit and refinancing unamortized reserves, which are being amortized in 300 monthly installments beginning July 2001. Up to May 2009, installments had been adjusted based on the IGP-DI (general price index – domestic supply) variation (with one-month lag) and actuarial interest of 6% per annum. As of June 2009, IPCA (with one-month lag) replaced IGP-DI as restatement index.

Transactions occurred in the quarters in net actuarial liabilities were the following:

	Total Consolidated	Current	Non-Current
Pension Plan on 3/31/2009	1,017,999	93,780	924,219
Amortizations in the quater	(23,177)	(23,177)	-
Restatements in the quarter	11,296	1,041	10,255
Tranfer from non-currrent to current	-	21,825	(21,825)
Pension Plan on 6/30/2009	1,006,118	93,469	912,649
Amortizations in the quater	(23,370)	(23,370)	-
Restatements in the quarter	22,277	1,985	20,292
Tranfer from non-currrent to current	-	22,407	(22,407)
Pension Plan on 9/30/2009	1,005,025	94,491	910,534

19. RELATED-PARTY TRANSACTIONS

The Company's main shareholders are:

- Controlling Group - Rio Minas Energia Participações S.A – RME, jointly-owned subsidiary of Companhia Energética de Minas Gerais – CEMIG, Andrade Gutierrez Concessões, Luce do Brasil Fundo de Investimento em Participações and Equatorial Energia.

- BNDESPAR

Direct and indirect interests in operating subsidiaries are outlined in the Note 1.

11.01 – NOTES TO THE FINANCIAL STATEMENTS

A summary of related-party transactions occurred in the first periods of 2009 and 2008 is presented below:

Item	Contracts with the same group	Relationship with Light SA.	Original Amount		Maturity date or term	Conditions for termination or end	Remaining balance 9/30/2009	Agreement Conditions
	(Agreement objectives and characteristics)		R$ thousnd	Date			R$ thousnd	
1	Strategic agreement Purchase agreement of electricity between Light SESA and CEMIG	CEMIG (party of the controlling group)	614,049	01/01/2006	12/31/2038	30% of remaining balance	545,175	Price established in the regulated market
2	Strategic agreement Sale agreement of electricity between Light Energia and CEMIG	CEMIG (party of the controlling group)	156,239	Jan/2005	Dec/2013	N/A	83,012	Price established in the regulated market
3	Strategic agreement Collection of distribution system usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	Nov/2003	Undetermined	N/A	170	Price established in the regulated market
4	Strategic agreement Commitment to the basic electric network usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	Dec/2002	Undetermined	N/A	1,712	Price established in the regulated market
5	Strategic agreement Commitment to the basic electric network usage charges between Light Energia and CEMIG	CEMIG (party of the controlling group)	-	Dec/2002	Undetermined	N/A	10	Price established in the regulated market
6	Strategic agreement Electricity sale commitment between Light Energia and CEMAR*	Equatorial (party of the controlling group)	61,214	Jan/2005	Dec/2013	N/A	33,354	Price established in the regulated market
7	Loans FINEM	BNDES	549,331	Nov/2007	Sept2014	N/A	414,768	TJLP + 4.3%
8	Loans Line of credit	BNDES	14,147	Mar/1999	Apr/2010	N/A	803	BNDES Basket + 4%
9	Loans Debentures 1st issue - non-convertible	BNDES	105,000	Jan/1998	Jan/2010	N/A	7,839	TJLP + 4% p.a.
10	Loans Pró Esco and Energy Efficiency Project of Condomínio Edifício Santos Dumont	BNDES	596	Dec/2008	Oct/2014	N/A	1,895	TJLP + 2.5%
11	Loans Debentures 4th issue - convertible	BNDES	767,252	Jun/2005	Jun/2015	N/A	115	TJLP + 4% p.a.
12	Pension Plan Fundação de Seguridade Social (Social Security Foundation) - BRASLIGHT	BRASLIGHT (party of the controlling group)	535,052	Jun/2001	Jun/2026	N/A	1,005,025	IPCA+ 6% p.a

* Equatorial Energia S.A.’s subsidiary.

A summary of agreements executed with related parties is presented below:

Item	Contracts with the same group (Agreement objectives and characteristics)	Relationship with Light SA.	Consolidated							
			Assets		Liabilities		Revenue		Expenses	
			09/30/2009	06/30/2009	09/30/2009	06/30/2009	09/30/2009	09/30/2008	09/30/2009	09/30/2008
1	Strategic agreement Purchase agreement of electricity between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	-	9,248	12,147		-	75,457	65,065
2	Strategic agreement Sale agreement of electricity between Light Energia and CEMIG	CEMIG (party of the controlling group)	2,628	2,446		-	16,673	15,826	-	-
3	Strategic agreement Collection of distribution system usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	170	169		-	1,531	1,505	-	-
4	Strategic agreement Commitment to the basic electric network usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)		-	1,712	1,479		-	11,315	9,607
5	Strategic agreement Commitment to the basic electric network usage charges between Light Energia and CEMIG	CEMIG (party of the controlling group)	10	10	-	-	86	82	-	-
6	Strategic agreement Electricity sale commitment between Light Energia and CEMAR*	Equatorial (party of the controlling group)	1,086	982		-	6,709	6,246		-
7	Loans FINEM	BNDES		-	414,768	435,504		-		-
8	Loans Line of credit	BNDES		-	803	1,243		-	(293)	375
9	Loans Debentures 1st issue - non-convertible	BNDES		-	7,839	16,059		-	997	2,159
10	Loans Pró Esco and Energy Efficiency Project of Condomínio Edifício Santos Dumont	BNDES		-	1,895	1,878		-	72	32
11	Loans Debentures 4th issue - convertible	BNDES		-	115	117		-	59	461
12	Pension Plan Fundação de Seguridade Social (Social Security Foundation) - BRASLIGHT	BRASLIGHT (party of the controlling group)		-	1,005,025	1,006,118		-	42,765	124,995

* Equatorial Energia S.A.'s subsidiary.

Related-party transactions have been executed under usual market conditions.

Additional information – agreements in progress

Light, in order to potentialize its capacity of developing and implementing new generation projects and taking into account the recognized capacity in this area of its shareholder Companhia Energética de Minas Gerais – CEMIG ("Cemig"), Light entered into Heads of Agreement ("Agreement") which, among other provisions, establishes that the parties will jointly prepare business plans for the development and implementation of energy generation projects ("Generation Projects"). The Agreement also determines that the parties will execute specific instruments for each of the Generation Projects to be implemented and the Company's interest directly or by means of its subsidiaries in each one of these consortia will be fifty-one percent (51%) and CEMIG's interest, directly or by means of its subsidiaries will be forty-nine percent (49%).

Light, which already has in its portfolio projects under development, formalized by means of its subsidiaries, Lightger Ltda., Itaocara Energia Ltda. and Light Energia S.A., three consortium agreements with Cemig Geração e Transmissão S.A. ("Cemig GT"), wholly-owned subsidiary of Cemig, aiming the exploration of hydroelectric projects in the regions of Paracambi, Itaocara and Lajes, respectively.

All private instruments mentioned above were executed by the parties under suspensive conditions, therefore, their effectiveness relies on obtaining authorizations or endorsements required by regulatory authorities, including but not limited to ANEEL.

20. SHAREHOLDERS' EQUITY

a) Capital Stock

The capital of Light S.A is represented by 203,934,060 book-entry common shares, with no par value, as of September 30, 2009, recorded as Capital Stock in the total amount of R$2,225,822, as follows:

	09/30/2009		06/30/2009	
SHAREHOLDERS	**Number of Shares**	**% Interest**	**Number of Shares**	**% Interest**
Controlling Group				
RME Rio Minas Energia Participações S.A.	100,719,912	49.39%	100,719,912	49.39%
Lidil Comercial Ltda	5,584,685	2.74%	5,584,685	2.74%
Other				
BNDES Participações S.A. - BNDESPAR	49,776,782	24.41%	68,555,918	33.62%
Public and other	47,852,681	23.46%	29,073,545	14.25%
	203,934,060	**100.0%**	**203,934,060**	**100.0%**

Light S.A. is authorized to increase its capital up to the limit of 203,965,072 common shares through resolution of the Board of Directors, regardless of amendments to the bylaws. However, this increase is to occur exclusively upon the exercise of the warrants issued, strictly pursuant to the conditions of the warrants (Bylaws, Article 5, paragraph 2).

On July 14, 2009, 29,470,480 shares issued by Light S.A. were offered to the market, of which 16,079,135 shares were held by BNDESPar and 13,391,345 shares were held by EDF. On August 11, 2009, Banco Itaú BBA, the offering lead coordinator, fully exercised the option to acquire an overallotment of 2,700,000 shares owned by BNDESPAR. Therefore, the total number of shares offered was 32,170,480, of which 18,779,136 were held by BNDESPAR and 13,391,344 were held by EDF. Total shares sold corresponded to 15.8% of the Company's capital stock.

b) Capital Reserve

Light S.A., pursuant to CVM Resolution 562 issued on December 17, 2008, recorded in Shareholders' Equity, under Capital Reserves, the amount of R$52,667 (R$42,504 on June 30, 2009) related to the stock options granted to some of its officers, corresponding to the vesting period already incurred up to September 30, 2009, as per Note 31.

21. ELECTRIC POWER SUPPLY

	Consolidated					
	Number of billed sales [1] [2]		GWh [1]		R$	
07.01 to 09.30	2009	2008	2009	2008	2009	2008
Residential	3,702,644	3,623,437	1,761	1,714	564,265	551,820
Industrial	11,993	12,353	458	477	95,338	107,431
Commerce, services and other	272,633	269,960	1,388	1,379	414,569	421,816
Rural	11,162	10,943	12	11	2,164	2,361
Public sector	10,079	9,782	317	308	97,598	95,945
Public lighting	431	353	168	171	24,541	25,320
Public utility	1,329	1,431	263	265	51,183	55,143
Own consumption	331	328	16	17	-	-
Billed sales	4,010,602	3,928,587	4,383	4,342	1,249,658	1,259,836
ICMS (State VAT)	-	-	-	-	454,589	456,586
Unbilled sales	-	-	-	-	6,673	10,384
TOTAL SUPPLY [3]	4,010,602	3,928,587	4,383	4,342	1,710,920	1,726,806
Electric power auction	-	-	1,154	1,189	82,332	81,723
Short-term energy	-	-	157	111	9,056	12,751
TOTAL SUPPLY	-	-	1,311	1,300	91,388	94,474
OVERALL TOTAL	4,010,602	3,928,587	5,694	5,642	1,802,308	1,821,280

(1) Not revised by the independent auditors
(2) Number of billed sales in September 2009, with and without consumption
(3) Light SESA

	Consolidated					
	Number of billed sales [1] [2]		GWh [1]		R$	
01.01 to 09.30	2009	2008	2009	2008	2009	2008
Residential	3,702,644	3,623,437	5,785	5,563	1,893,070	1,803,009
Industrial	11,993	12,353	1,349	1,387	303,824	295,002
Commerce, services and other	272,633	269,960	4,447	4,364	1,375,607	1,342,454
Rural	11,162	10,943	37	37	6,973	7,050
Public sector	10,079	9,782	1,029	975	320,744	254,457
Public lighting	431	353	506	514	75,657	75,721
Public utility	1,329	1,431	799	804	159,407	160,560
Own consumption	331	328	50	51	-	-
Billed sales	4,010,602	3,928,587	14,002	13,695	4,135,282	3,938,253
ICMS (State VAT)	-	-	-	-	1,523,465	1,438,307
Unbilled sales	-	-	-	-	(14,353)	(34,417)
TOTAL SUPPLY [3]	4,010,602	3,928,587	14,002	13,695	5,644,394	5,342,143
Electric power auction	-	-	3,413	3,478	241,627	248,560
Short-term energy	-	-	639	360	28,658	32,258
TOTAL SUPPLY	-	-	4,052	3,838	270,285	280,818
OVERALL TOTAL	4,010,602	3,928,587	18,054	17,533	5,914,679	5,622,961

(1) Not revised by the independent auditors
(2) Number of billed sales in September 2009, with and without consumption
(3) Light SESA

22. OTHER REVENUES

0	Consolidated	
07.01 to 09.30	2009	2008
Leases, rentals and other	10,169	6,078
Income from network usage	117,727	147,761
Income from services rendered	5,588	10,462
Taxed service	728	6,771
	134,212	171,072

	Consolidated	
01.01 to 09.30	2009	2008
Leases, rentals and other	30,012	17,818
Income from network usage	359,629	416,084
Income from services rendered	20,669	26,658
Taxed service	2,082	16,943
	412,392	477,503

23. CONSUMER CHARGES (Operating Revenue Deductions)

	Consolidated	
07.01 to 09.30	2009	2008
CCC - Cash	(46,717)	(71,892)
CCC - CVA	(2,711)	25,633
CCC - CVA Amortization	(42,819)	12,579
CDE - Cash	(51,519)	(49,914)
CDE - CVA	366	(1,218)
CDE - CVA Amortization	9,030	(6,834)
Taxes Charged from Consumers - RGR	(20,190)	(20,044)
EPE - Energy Research Company	(1,286)	(1,366)
FNDCT - National Development Fund	(2,566)	(2,736)
PEE - Energy Efficiency Plan	(5,675)	(6,104)
P&D - Research and Development	(2,567)	(2,736)
	(166,654)	(124,632)

	Consolidated	
01.01 to 09.30	2009	2008
CCC - Cash	(114,041)	(167,859)
CCC - CVA	(33,700)	29,080
CCC - CVA Amortization	(170,763)	33,918
CDE - Cash	(154,557)	(149,742)
CDE - CVA	1,071	(2,093)
CDE - CVA Amortization	29,515	(17,491)
Taxes Charged from Consumers - RGR	(62,586)	(59,592)
EPE - Energy Research Company	(4,129)	(4,134)
FNDCT - National Development Fund	(8,252)	(8,265)
PEE - Energy Efficiency Plan	(18,441)	(18,406)
P&D - Research and Development	(8,253)	(8,130)
	(544,136)	(372,714)

24. OPERATING COSTS AND EXPENSES

07.01 to 09.30	Consolidated Cost of Service Electric Power	Operation	Operating Expenses Selling	General and Adm	2009	(Reclassified) 2008
Nature of the expense						
Personnel and management	-	(36,401)	(3,835)	(17,517)	(57,753)	(54,563)
Material	-	(3,776)	(301)	(530)	(4,607)	(3,935)
Outsourced services	-	(28,482)	(14,564)	(22,353)	(65,399)	(70,822)
Electricity purchased for resale (Note 25)	(722,678)	-	-	-	(722,678)	(712,581)
Depreciation and amortization	-	(67,371)	(252)	(8,675)	(76,298)	(76,997)
Allowance for doubtful accounts	-	-	(57,935)	-	(57,935)	(80,999)
Provision for contingencies	-	-	-	(9,087)	(9,087)	6,330
Other	-	(4,553)	(267)	(19,472)	(24,292)	(22,085)
Total	(722,678)	(140,583)	(77,154)	(77,634)	(1,018,049)	(1,015,652)

01.01 to 09.30	Consolidated Cost of Service Electric Power	Operation	Operating Expenses Selling	General and Adm	2009	(Reclassified) 2008
Nature of the expense						
Personnel and management	-	(115,035)	(12,119)	(55,355)	(182,509)	(169,506)
Material	-	(12,742)	(1,015)	(1,788)	(15,545)	(11,425)
Outsourced services	-	(81,921)	(41,891)	(64,295)	(188,107)	(197,514)
Electricity purchased for resale (Note 25)	(2,406,525)	-	-	-	(2,406,525)	(2,213,338)
Depreciation and amortization	-	(201,958)	(755)	(26,005)	(228,718)	(236,362)
Allowance for doubtful accounts	-	-	(184,643)	-	(184,643)	(188,642)
Provision for contingencies	-	-	-	(32,968)	(32,968)	(73,485)
Other	-	(13,526)	(794)	(57,856)	(72,176)	(66,758)
Total	(2,406,525)	(425,182)	(241,217)	(238,267)	(3,311,191)	(3,157,030)

25. ELECTRIC POWER PURCHASED FOR RESALE

07.01 to 09.30	Consolidated GWh[1] 2009	2008	R$ 2009	2008
CVA (Recoverable Cost Variation)	-	-	59,241	(34,964)
Connection charges	-	-	(4,732)	(3,882)
Spot market energy	107	69	(15)	(7,400)
Network usage charges	-	-	(107,215)	(94,539)
Itaipu	1,432	1,444	(147,949)	(127,693)
UTE Norte Fluminense	1,601	1,600	(242,025)	(191,791)
Other contracts and electric power auctions	2,971	2,837	(276,106)	(249,887)
National Electric System Operator (O.N.S.)	-	-	(3,877)	(2,425)
	6,111	5,950	(722,678)	(712,581)

(1) Not revised by the independet auditors

01.01 to 09.30	Consolidated GWh[1] 2009	2008	R$ 2009	2008
CVA (Recoverable Cost Variation)	-	-	123,559	(43,166)
Connection charges	-	-	(14,306)	(11,646)
Spot market energy	675	657	(53,252)	(175,310)
Network usage charges	-	-	(302,166)	(267,641)
Itaipu	4,223	4,289	(491,079)	(377,178)
UTE Norte Fluminense	4,751	4,768	(718,216)	(571,292)
Other contracts and electric power auctions	10,263	9,175	(940,143)	(759,678)
National Electric System Operator (O.N.S.)	-	-	(10,922)	(7,427)
	19,912	18,889	(2,406,525)	(2,213,338)

(1) Not revised by the independet auditors

26. FINANCIAL INCOME

	Parent Company		Consolidated	
07.01 to 09.30	2009	2008	2009	2008
REVENUES				
Interest and variation on debts paid by installments	-	-	14,927	19,501
Restatement of tax credits	-	-	3,530	1,546
Charges on CVA accounts and Portion A	-	-	-	7,606
Income from temporary cash investments	69	10	17,211	21,098
Swap operations	-	-	(1,761)	2,863
Other	5	30	8,348	3,541
	74	40	42,255	56,155
EXPENSES				
Adjustment at present value of receivables	-	-	4,655	(9,526)
Restatement of tax liabilities	-	-	(6,695)	(3,191)
Restatement of provision for contingencies	-	-	(7,321)	(9,028)
Charges and monetary variations on actuarial liability of Brasilight	-	-	(22,277)	(38,696)
Interest and charges on loans and financing – foreign currency	-	-	(2,912)	(2,942)
Interest and charges on loans and financing – domestic currency	-	-	(49,079)	(52,285)
Charges on regulatory liabilities	-	-	(3,518)	(4,504)
Monetary variation – domestic currency	-	-	(387)	(7)
Exchange variation – foreign currency	-	-	(379)	(24,498)
Exchange variation - Itaipu	-	-	-	(12,481)
Swap operations	-	-	(3,585)	6,459
Other	(175)	(29)	(2,684)	(9,880)
	(175)	(29)	(94,182)	(160,579)
NET FINANCIAL INCOME	(101)	11	(51,927)	(104,424)

	Parent Company		Consolidated	
01.01 to 09.30	2009	2008	2009	2008
REVENUES				
Interest and variation on debts paid by installments	-	-	61,016	74,995
Restatement of tax credits	-	-	18,456	36,079
Charges on CVA accounts and Portion A	-	-	6,001	24,788
Charges on recovery of tariff margin	-	-	-	6,254
Charges on transactions of free energy	-	-	-	3,154
Income from temporary cash investments	1,157	96	45,069	46,471
Swap operations	-	-	(10,047)	4,453
Other	20	41	7,288	9,371
	1,177	137	127,783	205,565
EXPENSES				
Adjustment at present value of receivables	-	-	16,074	(2,638)
Restatement of tax liabilities	-	-	(22,284)	(31,661)
Restatement of provision for contingencies	-	-	(37,511)	(45,752)
Charges and monetary variations on actuarial liability of Brasilight	-	-	(42,765)	(124,995)
Interest and charges on loans and financing – foreign currency	-	-	(10,664)	(12,540)
Interest and charges on loans and financing – domestic currency	-	-	(139,741)	(143,517)
Charges on regulatory liabilities	-	-	(10,651)	(15,927)
Charges on transactions of free energy	-	-	-	(4,756)
Reversal of provision PIS/COFINS on financial income	-	-	-	432,358
Monetary variation – domestic currency	-	-	(1,102)	(51)
Exchange variation – foreign currency	-	-	42,429	(3,634)
Exchange variation - Itaipu	-		-	(5,203)
Swap operations	-	-	(6,145)	(2,160)
Other	(416)	(30)	(3,632)	(12,391)
	(416)	(30)	(215,992)	27,133
NET FINANCIAL INCOME	761	107	(88,209)	232,698

27. FINANCIAL INSTRUMENTS

Below, we compared book and market values of Companies' assets and liabilities:

	Consolidated			
	09/30/2009		06/30/2009	
	Book value	Market Value	Book value	Market Value
ASSETS				
Cash investments (Note 4)	891,114	891,114	557,789	557,789
Swaps	404	404	2,320	2,320
	891,518	891,518	560,109	560,109
LIABILITIES				
Loans and financing (Note 13)	1,060,347	1,073,857	1,183,268	1,199,925
Debentures (Note 14)	1,245,552	1,245,552	962,401	962,401
Swaps (Note 13)	5,891	5,891	2,436	2,436
	2,311,790	2,325,300	2,148,105	2,164,762

a) Policy for utilization of derivatives

The policy for utilization of derivative instruments approved by the Board of Directors determines the debt service protection (principal plus interest and commissions) denominated in foreign currency to mature within 24 months, forbidding any utilization for speculative purposes, whether in derivatives or any other risk assets.

In line with provisions of this policy, the Company and its subsidiaries do not have futures contracts, options, swaptions, swaps with regret option, flexible options, derivatives embedded in other products, structured operations with derivatives and "exotic derivatives". In addition, it is evidenced through the chart above that the single derivative instrument used by the Company and its subsidiaries is the non-cash currency swap (US$ versus CDI), whose Contractual Notional Value corresponds to the amount of foreign currency-denominated debt service to expire within 24 months, in line with the policy for the utilization of aforementioned derivatives.

b) Risk management and objectives achieved

The management of derivative instruments is conducted by means of operating strategies, aiming liquidity, profitability and safety. The control policy consists of permanently inspecting the policy compliance in the utilization of derivatives, as well as to monitor the rates contracted against those used in the market.

c) Classification and measurement of financial instruments:

Concerning the calculation of market value, below the following considerations:

- Loans and receivables: consumers, concessionaires and permissionaires (clients) are classified as "held to maturity" and are recorded by their original values, subject to provision for losses and present value adjustment, when applicable.

- Suppliers: are measured by the "amortized cost method" and therefore, recognized by their original value.

- Loans and financing: are measured by the "amortized cost method". Market values were calculated at interest rates applicable to instruments with similar nature, maturities and risks, or based on market quotations of these securities. The market values for BNDES financing are identical to accounting balances, since there are no similar instruments, with comparable maturities and interest rates. In case of debentures, book and market values are identical, as there is no liquid trading market for these debentures as an accurate benchmark in the market calculation.

- Swap operations: are measured at the "market value". The determination of market value used available information in the market and usual pricing methodology: the face value (notional) evaluation for long position (in U.S. dollars) until maturity date and discounted at present value of clean coupon rates, published in bulletins of Future and Commodities Exchange – BM&F Bovespa.

It is worth mentioning that estimated market values of financial assets and liabilities were determined considering information available on the market and appropriate valuation methodologies. Nevertheless, meaningful judgment was required when interpreting market data to produce the most appropriate market value estimate. As a result, estimates do not necessarily indicate the amounts that may be realized in current exchange market.

d) Risk Factors

During the normal course of its businesses, the Company and its subsidiaries are exposed to the market risks related to currency variations and interest rates, as evidenced in the chart below:

Debt breakdown (excluding financial charges):

	Consolidated			
	09/30/2009		06/30/2009	
	R$	%	R$	%
USD	110,528	4.8%	110,175	5.1%
Currency basket BNDES	800	0.0%	1,239	0.1%
Foreign currency (current and non-current)	111,328	4.8%	111,414	5.2%
CDI	1,767,784	76.7%	1,576,971	73.5%
TJLP	422,706	18.3%	451,022	21.0%
Other	4,081	0.2%	6,262	0.3%
Local currency (current and non-current)	2,194,571	95.2%	2,034,255	94.8%
Overall total (current and non-current)	2,305,899	100.0%	2,145,669	100.0%

On September 30, 2009, according to the chart above, the foreign currency-denominated debt is R$111,328, or 4.83% of total debt. Nevertheless, if we include financial charges, this amount increases to R$116,171 (US$65,334, according to U.S. dollar quote of September 30, 2009), or 4.84% of the total debt.

Financial derivative instruments were contracted for the amount of foreign currency-denominated debt service to expire within 24 months, in the swap modality, whose notional value on September 30, 2009 stood at US$25,795, according to the policy for utilization of derivative instruments approved by the Board of Directors. Thus, if we deduct this amount from total foreign currency-denominated debt, the foreign exchange exposure represents 2.93% of total debt.

Below, we provide a few considerations and analyses on risk factors impacting the business of Grupo Light companies:

- Foreign exchange risk

Considering that a portion of Light SESA’s loans and financing is denominated in foreign currency, the Company uses derivative financial instruments (swap operations) to hedge service associated with these debts (principal plus interest and commissions) to expire within 24 months. Derivative operations resulted in a loss of R$5,344 in the third quarter of 2009 (R$9,322 gain in 3Q08). The net amount of the swap operations as of September 30, 2009, considering fair value, is negative at R$5,487 (negative at R$1,932 on September 30, 2008), as shown below:

11.01 – NOTES TO THE FINANCIAL STATEMENTS

Institution	Light's Receivable	Light's Payable	Starting Date	Maturity Date	Notional Value Contracted (US$ thousand)	Fair Value Sept/09 (R$) Assets	Fair Value Sept/09 (R$) Liabilities
Unibanco	US$+3.4%	100% CDI	04/04/08	10/09/09	6,275	-	(924)
Citibank	US$+3.3%	100% CDI	04/04/08	10/15/09	35	-	(5)
Unibanco	US$+3.35%	100% CDI	04/04/08	11/16/09	35	-	(5)
Unibanco	US$+3.41%	100% CDI	04/04/08	12/08/09	922	-	(134)
Unibanco	US$+3.4%	100% CDI	04/04/08	12/15/09	34	-	(5)
Unibanco	US$+3.48%	100% CDI	04/04/08	12/28/09	449	-	(64)
Unibanco	US$+4.42%	100% CDI	08/25/08	01/15/10	32	2	-
Unibanco	US$+4.32%	100% CDI	08/25/08	02/17/10	32	2	-
Unibanco	US$+4.32%	100% CDI	08/25/08	03/10/10	70	4	-
Citibank	US$+4.32%	100% CDI	08/25/08	03/15/10	31	2	-
Citibank	US$+4.53%	100% CDI	08/25/08	04/12/10	5,889	364	-
Citibank	US$+4.32%	100% CDI	08/25/08	04/15/10	31	2	-
Itau	US$+4.45%	100% CDI	08/25/08	06/15/10	426	28	-
Citibank	US$+2.80%	100% CDI	02/10/09	09/10/10	74	-	(44)
Itau	US$+2.80%	100% CDI	02/10/09	10/11/10	5,512	-	(3,220)
Citibank	US$+2.80%	100% CDI	02/10/09	12/27/10	376	-	(220)
Itaú	US$+2.20%	100% CDI	06/18/09	03/10/11	69	-	(16)
Citibank	US$+2.33%	100% CDI	06/18/09	04/12/11	5,436	-	(1,249)
Itaú	US$+2.30%	100% CDI	09/10/09	09/12/11	67	-	(5)
				Totals	25,795	404	(5,891)

The amount recorded is already measured by its fair value on September 30, 2009. All operations with derivative financial instruments are registered in clearing houses for the custody and financial settlement of securities and there is no margin deposited in guarantee. Operations have no initial cost.

The sensitivity analysis for foreign exchange and interest rates fluctuations is presented, showing eventual impacts on financial result of the Company and its subsidiaries are presented below.

The methodology used in the "Probable Scenario" considered that both foreign exchange and interest rates will stay at the same level verified on September 30, 2009 until the end of year, with no changes to the amounts of liabilities, derivatives and temporary cash investments verified on September 30, 2009. It is worth highlighting that, as this refers to a sensitivity analysis of the impact on the 2009 financial result, the following factors were taken into account: the expenses and/or financial revenues amounts realized in 3Q09 and the projection of charges for the next three-month period on the debt balance on September 30, 2009. It is important to mention that the behavior of debt and derivative balances will observe their respective contracts, and the balance of temporary cash investments will fluctuate according to the need or availability of funds of the Company and its subsidiaries.

Exchange Rate Depreciation Risk

		R$ thousand		
Operation	Risk	Scenario (I): Probable	Scenario (II)	Scenario (III)
FINANCIAL LIABILITIES		51,579	23,368	(4,844)
Par Bond	USD	26,747	18,224	9,702
Discount Bond	USD	11,404	5,541	(325)
Flirb *	USD	51	51	51
C. Bond	USD	6,882	(569)	(8,020)
Debit. Conv.	USD	4,967	(4)	(4,976)
New Money *	USD	40	40	40
Bib	USD	235	19	(197)
BNDES - Financ. Imports	Basket	254	51	(151)
Societe Generale	USD	377	(43)	(462)
KfW	USD	622	58	(506)
DERIVATIVES	USD	(17,495)	(5,545)	6,406
Swaps				
Reference for financial assets and liabilities			+25%	+50%
Financial				
R$/US$ exchange rate (end of the quarter)		1.7781	2.2226	2.66715

Exchange Rate Appreciation Risk

		R$ thousand		
Operation	Risk	Scenario (I): Probable	Scenario (IV)	Scenario (V)
FINANCIAL LIABILITIES		51,578	79,790	108,002
Par Bond	USD	26,747	35,270	43,793
Discount Bond	USD	11,403	17,267	23,131
Flirb *	USD	51	51	51
C. Bond	USD	6,882	14,333	21,784
Debit. Conv.	USD	4,967	9,938	14,909
New Money *	USD	40	40	40
Bib	USD	235	451	667
BNDES - Financ. Imports	Basket	254	457	660
Societe Generale	USD	377	797	1,216
KfW	USD	622	1,186	1,751
DERIVATIVES	USD	(17,495)	(29,446)	(41,397)
Swaps				
Reference for financial assets and liabilities			-25%	-50%
Financial				
R$/US$ exchange rate (end of the quarter)		1.7781	1.3336	0.8891

* Loans settled in the second quarter, whose stress scenario will not therefore vary.

Considering the chart above, it is possible to identify that despite partial hedge against foreign currency-denominated debt (only limited to debt service to expire within 24 months), as R$/US$ exchange rate increases, liabilities financial expense also increases but financial revenues of derivatives also partially offset this negative impact and viceversa. Thus, cash is hedged due to the derivatives policy of the Company and its subsidiaries.

- Interest rate risk

This risk derives from impact of interest rates fluctuation not only over financial expense associated with loans and financing of subsidiaries, but also over financial revenues deriving from temporary cash investments. The policy for utilization of derivatives approved by the Board of Directors does not comprise the contracting of instruments against such risk. Nevertheless, the Company and its subsidiaries continuously monitor interest rates so that to evaluate eventual need of contracting derivatives to hedge against interest rates volatility risk.

See below the sensitivity analysis of interest rate risk, evidencing the effects on variation results in the scenarios:

Risk of Interest Rate Increase

		R$ thousand		
Operation	Risk	Scenario (I): Probable	Scenario (II)	Scenario (III)
FINANCIAL ASSETS	CDI	64,492	69,347	74,203
Temporary cash investments				
FINANCIAL LIABILITIES		(223,831)	(235,082)	(246,391)
Debentures 5th issue	CDI	(104,397)	(109,421)	(114,472)
CCB Bradesco	CDI	(47,030)	(49,407)	(51,797)
CCB Bco ABN Amro Banking S/A	CDI	(8,575)	(8,998)	(9,423)
Debentures 1st issue	TJLP	(1,143)	(1,172)	(1,201)
Debentures 4th issue	TJLP	(14)	(14)	(15)
FINEM BNDES	TJLP	(43,143)	(44,707)	(46,276)
PROESCO	TJLP	(111)	(118)	(125)
Promissory Notes R$100 million*	CDI	(2,216)	(2,216)	(2,216)
Debentures 6th issue	CDI	(17,202)	(19,029)	(20,866)
DERIVATIVES	CDI	(17,495)	(17,766)	(18,032)
Swaps				
Reference for FINANCIAL ASSETS			+25%	+50%
CDI (% YTD)		9.84%	10.37%	10.89%
Reference for FINANCIAL LIABILITIES			+25%	+50%
CDI (% YTD)		9.84%	10.37%	10.89%
TJLP (% YTD)		6.21%	6.59%	6.97%

Risk of Interest Rate Reduction

		R$ thousand		
Operation	Risk	Scenario (I): Probable	Scenario (IV)	Scenario (V)
FINANCIAL ASSETS	CDI	64,492	59,636	54,780
Temporary cash investments				
FINANCIAL LIABILITIES		(223,831)	(212,635)	(201,495)
Debentures 5th issue	CDI	(104,397)	(99,398)	(94,425)
CCB Bradesco	CDI	(47,030)	(44,664)	(42,310)
CCB Bco ABN Amro Banking S/A	CDI	(8,575)	(8,154)	(7,735)
Debentures 1st issue	TJLP	(1,143)	(1,114)	(1,085)
Debentures 4th issue	TJLP	(14)	(13)	(13)
FINEM BNDES	TJLP	(43,143)	(41,585)	(40,033)
PROESCO	TJLP	(111)	(104)	(97)
Promissory Notes R$100 million*	CDI	(2,216)	(2,216)	(2,216)
Debentures 6th issue	CDI	(17,202)	(15,387)	(13,581)
DERIVATIVES		(17,495)	(17,221)	(16,943)
Swaps	CDI			
Reference for FINANCIAL ASSETS			-25%	-50%
CDI (% YTD)		9.84%	9.30%	8.75%
Reference for FINANCIAL LIABILITIES			-25%	-50%
CDI (% YTD)		9.84%	9.30%	8.75%
TJLP (% YTD)		6.21%	5.83%	5.44%

* Loans settled in the third quarter, whose stress scenario will not therefore vary.

- Credit risk

It derives from the Company and its subsidiaries eventually suffering losses deriving from default of counterparties or financial institutions depositary of funds or financial investments. To mitigate these risks, the Company and its subsidiaries adopt the analysis of financial and equity position of its counterparties as practice, as well as the definition of credit limits and permanent monitoring of outstanding positions. Concerning financial institutions, the Company and its subsidiaries only carry out operations with low-risk financial institutions classified by rating agencies.

28. INSURANCE

The Company and its subsidiaries have insurance covering its main assets:

The assumptions of risks adopted, given their nature, are not included in the scope of a special review; accordingly, they were not reviewed by independent auditors.

Insurance coverage as of September 30, 2009 is considered sufficient by Management, as summarized below:

RISKS	Effective Term From	Effective Term To	Amount Insured	Premium
Directors & Officers (D&O)	8/10/2009	8/10/2010	US$20,000	US$ 81
Civil and general liabilities	9/25/2009	9/25/2010	R$20,000	R$452
Operating risks*	10/31/2008	10/31/2009	R$2,259,176	R$1,108

* The agreement was renewed and shall be effective from 10/31/2009 to 10/31/2010, with the new insured amount of R$3,572,187 and premium of R$1,632. In addition, maximum limit of indemnification (LMI) was reduced from R$348,892 to R$300,000.

29. STATEMENT OF INCOME BY COMPANY

01.01 to 09.30	Light SESA	Light Energia	Light SA	Light ESCO	Other	Removals	2009 Consolidated	2008 Consolidated (Reclassified)
OPERATING REVENUE	6,080,287	245,278	-	68,284	-	(66,778)	6,327,071	6,100,464
Billed sales	5,658,747	-	-	-	-	-	5,658,747	5,376,560
Unbilled sales	(14,353)	-	-	-	-	-	(14,353)	(34,417)
Supply - Electric Power	17,152	240,846	-	57,543	-	(45,256)	270,285	280,818
Other	418,741	4,432	-	10,741	-	(21,522)	412,392	477,503
REVENUES DEDUCTION	(2,361,564)	(25,822)	-	(9,761)	-	-	(2,397,147)	(2,189,132)
Billed sales - ICMS (State VAT)	(1,523,465)	-	-	(7,735)	-	-	(1,531,200)	(1,449,812)
Consumer charges	(533,314)	(10,822)	-	-	-	-	(544,136)	(372,714)
PIS (Tax on Revenues)	(56,120)	(2,675)	-	(282)	-	-	(59,077)	(63,431)
COFINS (Tax on Revenues)	(248,001)	(12,325)	-	(1,299)	-	-	(261,625)	(306,245)
COFINS - CVA - Amortization	932	-	-	-	-	-	932	5,192
Other	(1,596)	-	-	(445)	-	-	(2,041)	(2,122)
NET OPERATING REVENUE	3,718,723	219,456	-	58,523	-	(66,778)	3,929,924	3,911,332
OPERATING EXPENSES	(3,198,140)	(88,909)	(33,838)	(48,053)	-	66,777	(3,302,163)	(3,146,841)
Personnel	(135,971)	(12,973)	(32,504)	(1,061)	-	-	(182,509)	(169,506)
Material	(10,270)	(496)	-	(4,779)	-	-	(15,545)	(11,425)
Outsourced services	(174,178)	(9,430)	(1,063)	(3,436)	-	-	(188,107)	(197,514)
Energy purchased	(2,404,990)	(30,127)	-	(37,917)	-	66,509	(2,406,525)	(2,213,338)
Depreciation	(210,065)	(18,194)	-	(459)	-	-	(228,718)	(236,362)
Provisions	(217,601)	(10)	-	-	-	-	(217,611)	(262,127)
Other	(45,065)	(17,679)	(271)	(401)	-	268	(63,148)	(56,569)
Equity in the earnings of subsidiaries	-	-	390,226	-	-	(390,226)	-	-
FINANCIAL INCOME	(88,291)	(5,747)	761	556	4,512	-	(88,209)	232,698
Financial revenue	124,950	7,182	1,177	799	4,552	(10,877)	127,783	205,565
Financial expenses	(213,241)	(12,929)	(416)	(243)	(40)	10,877	(215,992)	27,133
INCOME BEFORE TAXES	432,292	124,800	357,149	11,026	4,512	(390,227)	539,552	997,189
Social contribution	(13,757)	(11,213)	-	(61)	(18)	-	(25,049)	(73,897)
Income tax	(106,602)	(30,254)	-	(3,588)	(31)	-	(140,475)	(218,191)
INCOME AFTER TAXES	311,933	83,333	357,149	7,377	4,463	(390,227)	374,028	705,101
Employees profit sharing	(15,364)	(1,125)	(34)	(390)	-	-	(16,913)	(16,298)
NET INCOME	296,569	82,208	357,115	6,987	4,463	(390,227)	357,115	688,803

30. TARIFF REVIEW

(Not revised by the independent auditors)

Result of second periodic tariff review of Light SESA:

At a public meeting held on October 13, 2009, ANEEL established at 2.06% the final tariff adjustment of Light Serviços de Eletricidade S/A for the period from November 7, 2008 (November 2008 to November 2013), including all consumption categories (residential, industrial, commercial and others). The effects thereof will be noticed when the 2009 tariff adjustment is ratified.

In view of what had been temporarily established in November 2008, the main changes introduced by ANEEL are: (i) the reference company increases from R$575 million to R$583 million, that is, R$8 million higher than the 2008 interim result; (ii) reduction in annual investments from R$390 million to R$364 million and (iii) definition of the non-technical loss decreasing path, from 38.98% to 31.82% of the low tension market in the last year of the cycle.

Other relevant variables in the tariff structure, such as delinquency rate (0.90%), Xe Factor (0.0%) and Market Growth of Xe Factor (1.5%), remained unchanged in relation to what was temporarily established by ANEEL in November of 2008. Likewise, the basis of Gross Regulatory Compensation (R$8,077 million) and Net Regulatory Compensation (R$4,674 million) did not have any changes. Lastly, the final review result may be considered neutral in relation to the Preliminary Review, which represented an important improvement in the recognition of the details of Light’s concession.

31. LONG-TERM INCENTIVE PLAN

a) Stock Incentive Plan

Light S.A., pursuant to CVM Resolution 562 issued on December 17, 2008, recorded an increase of R$10,163 in its shareholders’ equity, under capital reserves, corresponding to the vesting period incurred in the third quarter of 2009, totaling R$52,667 (R$42,504 on June 30, 2009) referring to stock options granted to some of its officers.

b) “Phantom Option” Incentive Plan

The Company accrued the amount of R$1,033 related to the vesting period incurred in the third quarter of 2009, offset by an entry in the personnel expenses item, totaling R$7,445 (R$6,412 on June 30, 2009).

32. SUBSEQUENT EVENTS

Tariff readjustment

At a public meeting held on November 4, 2009, ANEEL approved the report that authorizes the 5.65% average readjustment to Light SESA's tariffs from November 7, 2009, including all consumption categories (residential, industrial, commercial, rural and other).

Adhesion to the "New Refis"

On November 6, 2009, Light S.A's Board of Directors approved the adhesion of Light SESA to the "New Refis" (new Tax Recovery Program), as established by Law 11,941/2009, with payment of tax debts in up to 180 installments.

Dividends payment

On November 6, 2009, the Board of Directors approved the statement of additional dividends, in the amount of R$94,730, referring to the Profit Reserve account, totaling R$594,368 of 2008 profit.

BOARD OF DIRECTORS

MEMBERS	ALTERNATES
SérgioAlair Barroso	Luiz Fernando Rolla
Djalma Bastos de Morais	João Batista Zolini Carneiro
Eduardo Borges de Andrade	João Pedro Amado Andrade
Ricardo Coutinho de Sena	Paulo Roberto Reckziegel Guedes
Carlos Augusto Leone Piani	Ana Marta Horta Veloso
Firmino Ferreira Sampaio Neto	Paulo Jerônimo Bandeira de Mello Pedrosa
Aldo Floris	Lauro Alberto de Luca
Carlos Roberto Teixeira Junger	Ricardo Simonsen
Elvio Lima Gaspar	Joaquim Dias de Castro
José Luiz Silva	Carmen Lúcia Claussen Kanter
Ruy Flaks Schneider	Almir José dos Santos

FISCAL COUNCIL

MEMBERS	ALTERNATES
Ari Barcelos da Silva	Eduardo Gomes Santos
Isabel da Silva Ramos Kemmelmeier	Leonardo George de Magalhães
Eduardo Grande Bittencourt	Ricardo Genton Peixoto
Maurício Wanderley Estanislau da Costa	Márcio Cunha Cavour Pereira de Almeida
Aristóteles Luiz Menezes Vasconcellos Drummond	João Procópio Campos Loures Vale

BOARD OF EXECUTIVE OFFICERS

José Luiz Alquéres
Chief Executive Officer

Ronnie Vaz Moreira
Vice Chief Executive and Investor Relations Officer

Roberto Manoel Guedes Alcoforado
Vice Chief Operations and Clients Officer

Paulo Henrique Siqueira Born
Executive Officer

Ana Silvia Corso Matte
Executive Officer

Luiz Fernando de Almeida Guimarães
Executive Officer

Paulo Roberto Ribeiro Pinto
Executive Officer

Gustavo César de Alencar
Executive Officer

CONTROLLERSHIP AND PLANNING SUPERINTENDENCE

Elvira Madruga B Cavalcanti
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Individual Taxpayer's ID (CPF) 590.604.504-00

Luciana Maximino Maia
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