Light S.A.

Report of independent auditors on special review of the Quarterly Information (ITR) March 31, 2010

(A translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM) containing quarterly information prepared in accordance with the regulations issued by CVM)

Review Report of Independent Auditors

(A translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM) containing quarterly information prepared in accordance with the regulations issued by CVM)

To the
Board of Directors and Shareholder's of
Light S.A.
Rio de Janeiro – RJ

1. We have reviewed the accounting information included in the Quarterly Information - ITR - of Light S.A. ("Company") and in the consolidated Quarterly Information of this Company and its subsidiaries for the quarter ended March 31, 2010, comprising the balance sheet, the statements of income, of changes in shareholders' equity and of cash flows, the explanatory notes and the management report which are the responsibility of its management.

2. Our review was performed in accordance with the review standards established by the IBRACON - Brazilian Institute of Independent Auditors and the Federal Council of Accountancy - CFC, which comprised, mainly: (a) inquiries and discussions with the persons responsible for the Accounting, Financial and Operational areas of the Company and its subsidiaries, as to the main criteria adopted in the preparation of the Quarterly Information; and (b) reviewing information and subsequent events that have or may have material effects on the financial situation and operations of the Company and its subsidiaries.

3. Based on our review, we are not aware of any material changes that should be made to the accounting information contained in the Quarterly Information aforementioned for it to be in accordance with the accounting practices adopted in Brazil and the standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of the Quarterly Information.

4. As mentioned in Note 2, CVM has approved, throughout 2009, several accounting pronouncements, interpretations and orientations issued by the Accounting Pronouncements Committee (CPC), which are effective for 2010, and change the accounting practices adopted in Brazil. As permitted by Deliberation CVM nº 603/09, Company's Management opted to present its Quarterly Information using the accounting practices adopted in Brazil as of December 31, 2009, and therefore not applying those Standards in force for 2010. As required by Deliberation CVM nº 603/09, the Company has disclosed in note 2 this fact, the description of the main changes which may impact its financial statements for the year ending, and the reasons which did not allow to present estimate of possible effects on the shareholders' equity and statement of income, as required by the aforementioned Deliberation.

5. The financial statements of Fundação de Seguridade Social Braslight for the three-month period ended March 31, 2010, were examined by other independent auditors whose opinion, dated May 6, 2010, includes an emphasis paragraph regarding the balance of R$138,593 thousand related to tax credits arising from the Entity's tax court case which was successful in obtaining a final and non-appealable decision, which, according to the Management's forecast, will allow them to utilize these credits to offset taxes payable in future years. The future realization of the credits is subject to the completion of the offset process with the Federal Tax Authority (*Secretaria da Receita Federal*), which the Entity suspended in September 2005. If the Entity does not complete the offset process, they may eventually record a provision for this asset. This asset, which guarantees the Entity's actuarial reserves, was deducted from calculation of the subsidiaries' actuarial deficit, as required by Resolution 371/00 of the Brazilian Securities and Exchange Commission - CVM. Consequently, in the event that a provision is recorded for this amount, Company's liability will be proportionally adjusted

Rio de Janeiro, May 6, 2010

KPMG Auditores Independentes
CRC SP-014428/O-6 F-RJ

Vânia Andrade de Souza
Accountant CRC RJ-057497-O-2

LIGHT S.A.
BALANCE SHEET ON MARCH 31, 2010
(In thousands of reais)

ASSETS

	Notes	Parent Company 03/31/2010	Parent Company 12/31/2009	Consolidated 03/31/2010	Consolidated 12/31/2009
CURRENT					
Cash and Cash Equivalents	4	434,435	14,584	915,418	828,372
Consumers, concessionaires and permissionaires	5	-	-	1,413,767	1,362,365
Recoverable Taxes	6	851	774	550,355	675,881
Inventories		-	-	25,977	14,369
Receivables from swap transactions	28	-	-	118	4
Dividends Receivable		-	432,340	-	-
Services		-	-	167,431	131,902
Prepaid Expenses	7	119	175	171,249	260,502
Other receivables	8	1,558	20,212	90,356	100,016
		436,963	**468,085**	**3,334,671**	**3,373,411**
NON-CURRENT		**2,993,020**	**2,859,457**	**6,104,067**	**5,986,748**
LONG-TERM ASSETS					
Consumers, concessionaires and permissionaires	5	-	-	282,571	297,798
Recoverable Taxes	6	-	-	870,227	820,843
Escrow deposits		180	152	203,875	200,520
Prepaid expenses	7	-	-	45,753	37,779
Other receivables	8	-	-	8,667	8,725
		180	**152**	**1,411,093**	**1,365,665**
Investments	9	2,992,171	2,858,627	19,257	20,388
Property, Plant and Equipment	10	669	678	4,393,971	4,319,087
Intangible assets	11	-	-	279,746	281,608
		3,429,983	**3,327,542**	**9,438,738**	**9,360,159**

06.01 – NOTES TO THE FINANCIAL STATEMENTS

LIGHT S.A.
BALANCE SHEET ON MARCH 31, 2010
(In thousands of reais)

LIABILITIES

	Notes	Parent Company 03/31/2010	Parent Company 12/31/2009	Consolidated 03/31/2010	Consolidated 12/31/2009
CURRENT					
Suppliers	12	248	6,348	549,879	564,181
Payroll		141	47	3,219	3,338
Taxes	6	130	53	147,533	285,180
Loans, Financing and Financial Charges	13	-	-	209,857	197,150
Debentures and Financial Charges	14	-	-	94,327	964,120
Dividends Payable	21	432,340	432,340	432,340	432,340
Estimated Liabilities		202	176	53,458	49,036
Sector charges – Consumer Contributions	15	-	-	123,781	110,791
Pension plan and other employee benefits	18	-	-	94,588	95,044
Other Liabilities	17	1,561	1,524	394,048	377,471
		434,622	**440,488**	**2,103,030**	**2,210,943**
NON-CURRENT		**-**	**-**	**4,340,347**	**4,262,162**
LONG-TERM LIABILITIES					
Loans, Financing and Financial Charges	13	-	-	985,684	1,006,204
Debentures and Financial Charges	14	-	-	1,149,358	1,165,759
Taxes	6	-	-	301,199	303,585
Provision for contingencies	16	-	-	692,336	673,930
Pension plan and other employee benefits	18	-	-	871,410	861,386
Other Liabilities	17	-	-	340,360	251,298
		-	**-**	**4,340,347**	**4,262,162**
SHAREHOLDERS' EQUITY					
Capital stock	20	2,225,822	2,225,822	2,225,822	2,225,822
Profits Reserve		648,989	633,187	648,989	633,187
Legal Reserve		133,999	133,999	133,999	133,999
Profit Retention		514,990	499,188	514,990	499,188
Capital Reserve	20	-	28,045	-	28,045
Recognized granted options		-	34,406	-	34,406
Treasury Shares		-	(6,361)	-	(6,361)
Retained earnings (accrued losses)		120,550	-	120,550	-
		2,995,361	**2,887,054**	**2,995,361**	**2,887,054**
		3,429,983	**3,327,542**	**9,438,738**	**9,360,159**

06.01 – NOTES TO THE FINANCIAL STATEMENTS

LIGHT S.A.
STATEMENT OF INCOME FOR THE YEARS ENDED ON MARCH 31, 2010 AND 2009
(In thousands of reais)

	Notes	Parent Company 01/01/2010 to 03/31/2010	Parent Company 01/01/2009 to 03/31/2009	Consolidated 01/01/2010 to 03/31/2010	Consolidated 01/01/2009 to 03/31/2009
OPERATING REVENUE					
Electric Power Supply	22	-	-	2,198,302	2,101,390
Electric Power Supply	22	-	-	96,687	84,151
Other Revenues	23	-	-	193,584	140,094
		-	-	2,488,573	2,325,635
Deductions from operating revenue					
ICMS		-	-	(611,046)	(567,548)
Consumer Charges	24	-	-	(139,218)	(191,230)
PIS/COFINS		-	-	(142,541)	(128,041)
Other		-	-	(1,475)	(1,264)
		-	-	(894,280)	(888,083)
NET OPERATING REVENUE		-	-	1,594,293	1,437,552
ELECTRIC POWER COST					
Electric Power Purchased for Resale	26	-	-	(1,015,035)	(871,993)
		-	-	(1,015,035)	(871,993)
OPERATING COST					
Personnel	25	-	-	(32,123)	(32,589)
Material	25	-	-	(7,229)	(3,667)
Outsourced services	25	-	-	(36,539)	(25,455)
Depreciation and amortization	25	-	-	(67,432)	(67,410)
Other	25	-	-	(4,108)	(4,699)
		-	-	(147,431)	(133,820)
GROSS OPERATING PROFIT		-	-	431,827	431,739
OPERATING EXPENSES					
Selling	25	-	-	(86,673)	(77,433)
General and Administrative	25	(2,174)	(10,841)	(109,149)	(81,094)
		(2,174)	(10,841)	(195,822)	(158,527)
EQUITY IN THE EARNINGS OF SUBSIDIARIES		122,544	178,322	-	-
FINANCIAL REVENUES (EXPENSES)					
Revenues	27	187	835	44,430	46,269
Expenses	27	2	(23)	(142,276)	(71,021)
		189	812	(97,846)	(24,752)
OTHER OPERATING REVENUES (EXPENSES)					
Revenues		-	-	-	6,114
Expenses		-	-	(244)	(833)
		-	-	(244)	5,281
INCOME BEFORE TAXES AND INTEREST		120,559	168,293	137,915	253,741
Current income tax and social contributions	6	-	-	(49,416)	(33,625)
Deferred income tax and social contributions	6	-	-	34,497	(44,620)
INCOME BEFORE INTEREST		120,559	168,293	122,996	175,496
Interest		(9)	(5)	(2,446)	(7,208)
NET INCOME FOR THE PERIOD		120,550	168,288	120,550	168,288
Earnings per share – R$		0,59112	0,82521	0,59112	0,82521
No. of shares, Ex-Treasury		203,934,060	203,933,778	203,934,060	203,933,778

LIGHT - S.A.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(In thousands of reais)

	CAPITAL STOCK	CAPITAL RESERVE	PROFIT RESERVE: LEGAL RESERVE	PROFIT RESERVE: PROFIT RETENTION	RETAINED EARNINGS / (ACCRUED LOSSES)	TOTAL
BALANCE ON DECEMBER 31, 2009	**2,225,822**	28,045	**133,999**	**499,188**	**-**	**2,887,054**
Capital Increase	-	-	-	-	-	-
Dividends paid - profits reserve	-	-	-	-	-	-
Recognized granted options	-	(12,243)	-	-	-	(12,243)
Transfer of options not exercised		(15,802)	-	15,802		
Net income for the period	-	-	-	-	120,550	120,550
BALANCE ON MARCH 31, 2010	**2,225,822**	**-**	**133,999**	**514,990**	**120,550**	**2.995.361**

06.01 – NOTES TO THE FINANCIAL STATEMENTS

LIGHT - S.A.
STATEMENT OF CASH FLOWS FOR THE PERIODS ENDED MARCH 31, 2010 AND MARCH 31. 2009
(In thousands of reais)

	Parent Company		Consolidated	
	01/01/2010 to 03/31/2010	01/01/2009 to 03/31/2009	01/01/2010 to 03/31/2010	01/01/2009 to 03/31/2009
Cash flow from operations				
Net income for the period	120,550	168,288	120,550	168,288
Expenses (revenues) not affecting cash:				
Allowance for doubtful accounts	-	-	63,535	59,930
Restatement of regulatory and contingent assets and liabilities	-	-	17,080	22,478
Adjustment of receivables to present value	-	-	(4,621)	(5,800)
Depreciation and amortization	-	-	76,367	76,342
Equity in the earnings of subsidiaries	(122,544)	(178,322)	-	-
Interest and monetary variations, net	-	-	52,744	42,850
Write-off of property, plant and equipment	-	-	234	(5,172)
Deferred income and social contribution taxes	-	-	(34,497)	44,620
Charges and monetary variation on post-employment liability	-	-	32,296	9,192
Provision for contingencies - liabilities	-	-	29,780	5,146
Granted Options	-	9,977	-	9,977
Other	-	-	2,395	(236)
	(1,994)	**(57)**	**355,863**	**427,615**
(Increase) decrease in assets				
Consumers and distributors	-	-	(96,737)	(206,020)
Recoverable taxes	(77)	(349)	112,307	116,586
Services provided	-	-	(35,529)	(10,791)
Inventories	-	-	(11,608)	(1,274)
Prepaid expenses (other)	56	44	(980)	(1,416)
Dividends	432,340	-	-	-
Regulatory assets (CVA and Financial Bubbles)	-	-	82,259	73,337
Escrow deposits	(28)	-	(3,355)	(2,387)
Other	20	(15)	(6,576)	52,857
	432,311	**(320)**	**39,781**	**20,892**
Increase (Decrease) in liabilities				
Suppliers	(6,100)	(116)	(26,733)	10,923
Energy suppliers	-	-	12,431	52,875
Payroll and social contributions	120	(8)	4,302	7,635
Taxes and social contributions	77	(5)	(140,033)	(88,245)
Memorandum accounts - CVA	-	-	5,759	(55,082)
Regulatory charges	-	-	10,595	(22,843)
Contingencies	-	-	(28,463)	(14,843)
Post-employment liabilities	-	-	(22,729)	(23,354)
Other	1,047	(35)	103,471	(17,014)
	(4,856)	**(164)**	**(81,400)**	**(149,948)**
Cash provided by operations	**425,461**	**(541)**	**314,244**	**298,559**
Investing activities				
Sale of income property, plant and equipment	-	-	686	5,697
Investments in property, plant and equipment	-	-	(145,574)	(112,444)
Share acquisition	(45,359)	-	(45,359)	-
Advances	51,749	-	51,749	-
Capital increase	(12,000)	-	-	-
Consumer contributions	-	-	1,282	1,849
Shareholding	-	(36,388)	-	-
Cash used in investing activities	**(5,610)**	**(36,388)**	**(137,216)**	**(104,898)**
Financing activities				
Loans and financing	-	-	750,000	22,674
Amortization of loans and financing	-	-	(839,982)	(70,188)
Cash used in financing activities	**-**	**-**	**(89,982)**	**(47,514)**
Cash net variation	**419,851**	**(36,929)**	**87,046**	**146,147**
Statement of cash net variation				
At the beginning of the period	14,584	40,256	828,372	590,126
At the end of the period	434,435	3,327	915,418	736,273
Cash variation	**419,851**	**(36,929)**	**87,046**	**146,147**

TABLE OF CONTENTS

NOTES TO THE QUARTERLY INFORMATION
ON MARCH 31, 2010
(Amounts in thousands of Brazilian reais)

1. OPERATIONS

Light S.A.'s corporate purpose is to hold equity interests in other companies, as partner or shareholder, and is involved in the direct or indirect exploitation, as applicable, of electric power services, including electric power generation, transmission, sale and distribution systems, as well as other related services.

Light S.A. is a parent company of the following companies:

Light Serviços de Eletricidade S.A. (Light SESA) - Publicly-held corporation engaged in the distribution of electric power;

Light Energia S.A. - (Light Energia) – Closely-held corporation whose main activity is to study, plan, construct, operate and exploit systems of electric power generation, transmission and sales, and related services;

Light Esco Prestação de Serviços S.A. - (Light Esco) – Company whose main activity is to provide services related to co-generation, projects, management and solutions, such as improving efficiency and defining energy matrixes and sale of energy on the free market.

Itaocara Energia Ltda. - (Itaocara Energia) – Company in the pre-operating stage, primarily engaged in the exploitation and production of electric power;

Lightger S.A. (Light Ger) and Lighthidro Ltda. (Light Hidro) – Both companies are in the pre-operating stage and participate in auctions for concession, authorization and permission for new plants. On December 24, 2008, Light Ger obtained the installation license that authorizes the start of implementation works of Paracambi small hydroelectric power plant (PCH).

Instituto Light para o Desenvolvimento Urbano e Social (Light Institute) – It is engaged in participating in social and cultural projects, with interest in the cities' economic and social development, affirming the Company's ability to be socially responsible.

Lightcom Comercializadora de Energia S.A. (Lightcom) – Company whose purpose is the purchase, sale, import and export of energy and advisory services in general in the energy free and regulated markets.

Grupo Light's concessions and authorizations:

Concessions / Authorizations	Date of Concession / Authorization	Maturity Date
Generation, transmission and distribution	Jul/1996	Jun/2026
PCH Paracambi	Feb/2001	Feb/2031
Itaocara Hydroelectric Power Plant	Mar/2001	Mar/2036

2. PRESENTATION OF THE QUARTERLY INFORMATION

The individual and consolidated quarterly information including the notes thereto, is presented in thousands of reais and other currencies, except when otherwise indicated. This quarterly information was prepared in accordance with the accounting practices adopted in Brazil, which comprises the Brazilian corporation laws, pronouncements, guidance and interpretations issued by the Brazilian Committee on Accounting Pronouncements (CPC), rules issued by the Brazilian Securities and Exchange Commission (CVM), and standards established by the Brazilian Electricity Regulatory Agency (ANEEL) according to the Accounting Guide for the Electric Power Public Utility.

This quarterly financial information - ITR was prepared according to the principles, practices and criteria in conformity with those adopted in the preparation of the annual financial statements as of December 31, 2009, officially published on February 11, 2010. Thus, this quarterly financial information should be read together with said annual financial statements.

Given that the Company is comprised primarily of interests in other corporations, the notes to the quarterly financial information primarily reflect the accounting practices and breakdown of its subsidiaries accounts.

The consolidated quarterly financial information was prepared pursuant to CVM Rule 247 of March 27, 1996, which provides for, among other subjects, on the procedures to prepare and disclose the consolidated financial statements.

Application of the Technical Pronouncements Issued in 2009

CVM approved in 2009 several pronouncements, interpretations and technical guidance issued by CPC to be effective as of 2010, which changed the accounting practices adopted in Brazil. As authorized by CVM Resolution 603/09 and amendments issued by CVM Resolution 626/10, the Company decided to present its quarterly financial information using the accounting practices adopted in Brazil until December 31, 2009.

The Company is assessing the possible effects of applying the technical pronouncements already issued and preliminary concluded that the main effects will derive from the application of the following standards:

Technical Interpretation ICPC 01– Concession Agreements, which sets forth the general principles on the recognition and measurement of the liabilities and the respective rights of the concession agreements. According to ICPC 01, the compensation received or receivable by the concessionaire shall be recorded by its fair value, which corresponds to the rights of a financial asset and/or intangible asset. Currently, it is not possible to estimate the effects of applying this standard (ICPC 01), as the concepts introduced have been still analyzed for the purposes of application, but certain significant adjustments resulting from the reclassification of fixed assets as intangible and/or financial asset, recognition of construction revenues and treatment for concession-related liabilities are expected.

CPC 24 – Subsequent event and ICPC 08 – Accounting for the dividends payment proposal. The Management is required to propose the profit sharing at year-end. This profit sharing may be modified by shareholders. Therefore, pursuant to CPC 24, the undeclared proposed dividends above the mandatory minimum dividends and interest on equity will be maintained under shareholders' equity and liabilities at year-end will not be recognized. If the Company had adopted this pronouncement, the shareholders' equity would increase R$288,693 at the year ended December 31, 2009.

CPC 43 – It defines the first-time adoption criteria of CPCs 15 to 40 and specifies that exceptions to the international standards are restricted to the maintenance of equity accounting method in the individual financial statements with investments appraised by the equity accounting method and maintenance of the deferred assets until December 31, 2008 until its full amortization. Currently, regulatory assets and liabilities are recorded in Brazil, and when the regulatory authority sets forth criteria to allocate revenues or expenses to subsequent periods, a regulatory asset or liability is recognized. Currently, these regulatory assets and liabilities represent differences between BR GAAP and IFRS. Currently, IASB is preparing an interpretation that may change the accounting treatment of regulatory assets and liabilities according to IFRS. The Management is awaiting the results of this new IASB interpretation to assess its effects on the BR GAAP financial statements.

3. REGULATORY ASSETS AND LIABILITIES

	Consolidated			
	Current		Non-current	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
Assets				
Consumers, concessionaries and permissionaires (Note 5)	1,062	6,511	-	-
Tariff Readjustment - TUSD	1,062	6,511	-	-
Prepaid expenses (Note 7)	167,471	258,121	44,562	36,121
CVA - (b)	134,063	206,631	44,562	36,121
Other regulatories - (c)	33,408	51,490	-	-
TOTAL ASSETS	168,533	264,632	44,562	36,121
Liabilities				
Suppliers (Note 12)	(54,185)	(54,185)	-	-
Free energy – refund to generation companies (a)	(54,185)	(54,185)	-	-
Other payables (Note 17)	(25,867)	(39,780)	(149,568)	(55,876)
Portion "A" - (a)	(12,090)	(18,612)	-	-
CVA - (b)	(2,171)	(3,273)	(34,464)	(14,793)
Other regulatories - (c)	(11,606)	(17,895)	-	-
Provision for regulatory liabilities - energy overcontracting (d)	-	-	(115,104)	(41,083)
TOTAL LIABILITIES	(80,052)	(93,965)	(149,568)	(55,876)
NET OVERALL TOTAL	88,481	170,667	(105,006)	(19,755)

a) Portion “A” and Free Energy – Refund to Generation Companies**:**

Due to the maturity of term for the RTE billing (Loss of Revenue), the Variation in Portion “A” items (from January 1, 2001 to October 25, 2001) was recovered from March 2008, as approved by ANEEL Directive Release 267/04.

In compliance with ANEEL Order 4,722 of December 18, 2009, Distribution Concessionaires calculated the amounts due to the Generation Concessionaires, according to the calculation established at Resolution 387 of January 12,2010. The amount calculated, by estimate, was recorded in liabilities, under Suppliers against the financial result (see Note 12), amounting to R$54,185 on March 31, 2010.

Pursuant to ANEEL’s rules, the additional tariff should remain effective until the end of the month when the ratified amount would be fully amortized, duly adjusted by the Central Bank overnight (Selic) rate. In the case of Light SESA, this amortization occurred by mid June 2009. Amounts billed after the amortization of ratified Portion “A” amount were recorded in 2009’s tariff adjustment, totaling R$23,003 and refunded to consumers. The balance is recorded in “Other Debts”, under current liabilities.

b) Memorandum account for Portion “A” Variations (“CVA”)

CVA records the variations during the period and the annual tariff adjustment based on the Central Bank overnight rate (“SELIC”) for: purchase of energy; the tariff for transportation of electric power from Itaipu; the Fuel Usage Quota (“CCC”); the Economic Development Account (“CDE”); System service charges (“ESS”); the tariff for the use of transmission facilities of the basic electric network; and compensation for the use of water resources ("CFURH") and Incentive Program to Electric Power Alternative Sources (PROINFA).

The amounts recorded under current (assets and liabilities) refer to amounts already approved by ANEEL in November 2009, when the tariff adjustment was concluded. The amounts recorded under non-current represent an estimate of the formation of CVA to be approved in the next tariff adjustment (November 2010).

Breakdown of CVA

	Consolidated			
	Assets			
	Current		Non-current	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
Breakdown - CVA				
Fuel Consumption Account - CCC	-	-	28,173	18,858
Economic Development Account - CDE	-	-	294	268
Cost of electricity acquisition	102,786	158,226	-	3,885
System Service Charges - ESS	7,126	10,970	1,489	-
PROINFA	16,393	25,431	4,620	633
Transportation of electric power from Itaipu	639	984	297	324
Transportation of electric power to basic electric network	7,119	11,020	9,689	12,153
TOTAL - CVA	134,063	206,631	44,562	36,121

	Consolidated			
	Liabilities			
	Current		Non-current	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
Breakdown - CVA				
Fuel Consumption Account - CCC	(1,703)	(2,592)	-	-
Enery Development Account - CDE	(468)	(681)	-	-
Cost of electricity acquisition	-	-	(34,464)	-
System Service Charges - ESS	-	-	-	(14,793)
TOTAL - CVA	(2,171)	(3,273)	(34,464)	(14,793)

c) Other regulatory assets/liabilities

Finance costs transferred in the annual tariff adjustment of subsidiary Light SESA in accordance with Normative Resolution 905 of November 4, 2009, as per chart below:

	Assets		
	Consolidated		Values Approved on
	3/31/2010	12/31/2009	11/4/2009 (*)
Other Regulatory Assets			
Financial adjustment - final review	2,377	3,688	4,579
Furnas connection	61	105	143
Involuntary exposure	29,666	45,668	56,442
Guarantees at auction (CCEAR)	131	201	249
2008 review - financial items	1,173	1,828	2,276
TOTAL	33,408	51,490	63,689

	Liabilities		
	Consolidated		Values Approved on
	3/31/2010	12/31/2009	11/4/2009 (*)
Other Regulatory Liabilities			
Financial adjustment TUSD generation companies	(6,550)	(10,119)	(12,519)
Boundary adjustment	(800)	(1,225)	(1,504)
CVA under process	(240)	(369)	(456)
Onlending of energy overcontracting (art.38 of Decree 5,163/04)	(4,016)	(6,182)	(7,641)
TOTAL	(11,606)	(17,895)	(22,120)

(*) As per ANEEL's Ratifying Resolution

d) The Article 38 of Decree 5163 of July 30, 2004, sets forth that when electric power acquisition costs are transferred to end consumers bills, ANEEL shall consider up to 103% of the total amount of electric power contracted in relation to the distribution agent's annual supply volume. This means that electric power distribution companies may include in the calculation of its consumers bills up to 3% of energy contracted above expectations in order to supply its market, i.e., costs of up to 3% related to overcontracting may be transferred to end consumers bills.

4. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
Financial investments	2,050	12,027	471,998	801,233
Cash available	432,385	2,557	443,420	27,139
Total	434,435	14,584	915,418	828,372

			Parent Company		Consolidated	
			3/31/2010	12/31/2009	3/31/2010	12/31/2009
Temporary cash investments:	Fee	Maturity				
CDB	CDI	Daily	2,050	12,027	471,998	801,233
Total			2,050	12,027	471,998	801,233

5. RECEIVABLES FROM CONSUMERS, CONCESSIONAIRES AND PERMISSIONAIRIES (CLIENTS)

	Consolidated	
	3/31/2010	12/31/2009
CURRENT		
Billed sales	1,798,927	1,678,167
Unbilled sales	282,360	286,170
Debt payment by installments (b)	163,246	153,421
	2,244,533	2,117,758
Sales within the scope of CCEE	5,412	1,001
Supply and charges related to the use of electric network	43,400	54,946
Tariff recoverable credits (Note 3)	1,062	6,511
	49,874	62,458
(-) Allowance for doubtful accounts (a)	(880,640)	(817,851)
	1,413,767	1,362,365
NONCURRENT		
Debt payment by installments (b)	282,571	297,798
	282,571	297,798

a) In the first quarter of 2010 bad debts of R$746 were written-off.

b) The accounts receivable include the installment agreements present value, including options of early payment of installments, which if they are exercised ensure payment discounts to clients. During 2010, total discounts that may be exercised is approximately R$36,501 and the respective discount record, if this option is exercised shall be recorded in the income statement in the financial expenses account.

Overdue and falling due balances related to electric power billed sales and debt payment by installments are distributed as follows:

	3/31/2010			
	Maturing Balance	Overdue up to 90 days	Overdue over 90 days	Total
Residential	157,295	186,388	799,001	1,142,684
Industrial	22,767	14,979	170,362	208,108
Commercial	127,838	48,065	211,254	387,157
Rural	502	332	660	1,494
Public sector	39,193	32,799	113,065	185,057
Public lighting	11,938	3,106	33,020	48,064
Public utility	261,692	770	9,718	272,180
Billed sales and renegotiated debts (current and non-current)	621,225	286,439	1,337,080	2,244,744

	12/31/2009			
	Maturing Balance	Overdue up to 90 days	Overdue over 90 days	Total
Residential	148,915	158,614	746,228	1,053,757
Industrial	24,296	15,887	175,937	216,120
Commercial	130,502	45,920	200,665	377,087
Rural	521	282	634	1,438
Public sector	34,839	18,935	107,147	160,921
Public lighting	4,506	2,124	34,415	41,045
Public utility	268,337	357	10,325	279,019
Billed sales and renegotiated debts (current and non-current)	611,916	242,119	1,275,351	2,129,386

6. TAXES

	Parent Company				Consolidated			
	Assets		Liabilities		Assets		Liabilities	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009	3/31/2010	12/31/2009	3/31/2010	12/31/2009
CURRENT								
Tax credits – IRPJ and CSLL (a)	851	703	-	-	126,418	102,073	-	-
IRRF (Withholding Income Tax) recoverable	-	-	-	-	11,522	11,522	-	-
IRRF (Withholding Income Tax) payable	-	-	-	-	-	-	736	2
Deferred IRPJ and CSLL (b)	-	-	-	-	233,143	233,213	-	-
ICMS recoverable (d)	-	-	-	-	111,748	109,704	-	-
ICMS payable	-	-	-	-	-	-	3,485	5,561
Installment Payment - Law 11,941/09 (c)	-	-	-	-	-	-	28,571	21,685
PIS/COFINS recoverable (e)	-	-	-	-	11,231	6,634	-	-
PIS/COFINS payable	-	-	-	-	-	-	55,897	57,420
Prepaid IRPJ/CSLL	-	71	-	-	24,522	181,364	-	-
Provision for IRPJ/CSLL	-	-	-	-	-	-	49,418	188,835
Other	-	-	130	53	31,771	31,371	9,426	11,677
TOTAL	851	774	130	53	550,355	675,881	147,533	285,180
NON-CURRENT								
Deferred IRPJ and CSLL (b)	-	-	-	-	814,644	780,076	-	-
Installment Payment - Law 11,941/09 (c)	-	-	-	-	-	-	301,199	303,585
ICMS recoverable (d)	-	-	-	-	55,583	40,767	-	-
TOTAL	-	-	-	-	870,227	820,843	301,199	303,585

a) The balance refers to negative balance tax credits recoverable arising from withholdings of cash investments and government agencies in the amount of R$9,503 and prepaid Income Tax and Social Contribution credits for 2008 and 2009 amounting to R$116,915. The variation of the amounts for the quarter is obtained by the adjustment based on the Selic rate in the amount of R$ 1,758, including new credits in the amount of R$50,670, net of offsets in the year, amounting to R$28,083.

b) The deferred tax assets include amounts expected to be recoverable within 10 years, as set forth in CVM Rule 371/02, and in the assumption of not being barred by credit, and it is based on a feasibility study approved by the Board of Directors, which shows the balance recovery within 4 years

The deferred assets is broken down as follows:

	Consolidated	
	3/31/2010	12/31/2009
ASSETS AND LIABILITIES – CURRENT AND NON-CURRENT		
Tax loss carryforwards	447,233	463,694
Allowance for doubtful accounts	296,467	274,865
Provision for profit sharing	9,674	8,916
Provision for labor contingencies	55,769	55,642
Provision for tax contingencies	65,176	61,027
Provision for civil contingencies	86,777	87,289
Impacts resulting from the adoption of Law 11,638/07	17,166	19,328
Other provisions	68,829	41,762
Total - Light SESA	1,047,091	1,012,523
Tax loss carryforwards - Light Energia and Light Esco S.A.	696	766
Total - Consolidated	1,047,787	1,013,289

c) New REFIS (Tax Recovery Program) - (Law 11,941/09) – Light has been making monthly minimum payments of one hundred reais as provided for by laws, plus payment of installments deriving from migration of PAES (Special Installment Payment Program) - Social Security (REFIS II), in the consolidated amount of R$1,752, since it awaits to be summoned by Brazilian Federal Revenue Office for due consolidation. The variation of balance is justified by SELIC adjustment in the period, amounting to R$6,252, in addition to the amount paid to PAES – Social Security previously mentioned.

Due to the adhesion to the New REFIS, the Company filed a petition to partially discontinue the writ of mandamus 2003.51.01.005514-8, specifically concerning the taxation thesis (Cash Basis x Accrual Basis) of the companies LIR and LOI, however, the Company will still discuss the equity pick-up taxation, under exact terms set forth in Article 13, paragraphs 4 and 5, combined with Article 2 of PGFN/RFB Joint Ordinance 13 of November 19, 2009. Nevertheless, the National Treasury did not accept Light's petition for partial discontinuance, under the allegation that two revenues would be inseparable. Currently, Light awaits the examination of new petition filed and does not expect any effect on the adhesion to REFIS deriving therefrom.

d) The amount of the state VAT ("ICMS") recovery on March 31, 2010 includes R$25,671 (R$34,675 on December 31, 2009) of credits deriving from the renegotiations of the CEDAE debt in July and December 2006.

e) Recoverable PIS (Social Contribution Tax on Gross Revenue for Social Integration Program) and COFINS (Social Contribution Tax on Gross Revenue for Social

Security Financing) balance refers to contributions retained by public authorities and services rendering.

Reconciliation of effective and nominal rates of the provision for income and social contribution taxes:

	Consolidated	
	3/31/2010	3/31/2009
Earnings before Income and Social Contribution Taxes (LAIR)	137,915	253,741
Profit sharing	(2,446)	(7,208)
Adjusted income basis for taxation	135,469	246,533
Combined income and social contribution tax rate	34%	34%
Income and social contribution taxes at statutory rates	(46,059)	(83,821)
Income and social contribution tax effect on permanent additions and exclusions	(63)	(2,794)
Income and social contribution tax effect on equity in the earnings of subsidiaries - LIR/LOI	31,933	11,765
Deferred tax credits not recognized CVM 371/02 - Light S.A.	(754)	(3,413)
Other	24	18
Income and social contribution taxes in income	(14,919)	(78,245)
Current IRPJ and CSLL on income	(49,416)	(33,625)
Deferred IRPJ and CSLL on income	34,497	(44,620)
	(14,919)	(78,245)

7. PREPAID EXPENSES

	Parent Company		Consolidated	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
CURRENT				
CVA (Note 3)	-	-	134,063	206,631
Financial components – IRT (Note 3)	-	-	33,408	51,490
Other	119	175	3,778	2,381
Total	119	175	171,249	260,502
NONCURRENT				
CVA (Note 3)	-	-	44,562	36,121
Other	-	-	1,191	1,658
Total	-	-	45,753	37,779

8. OTHER RECEIVABLES

	Parent Company		Consolidated	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
CURRENT				
Advances to suppliers and employees	14	31	21,981	20,395
Property rental	-	-	402	425
Public lighting fee	-	-	27,501	25,119
Expenditures to refund	-	-	14,441	10,779
Subsidy to low-income segment	-	-	15,423	15,256
Other amounts receivable - ILP	-	18,634	-	18,634
Other	1,544	1,547	10,608	9,408
Total	1,558	20,212	90,356	100,016
NONCURRENT				
Assets and rights for disposal	-	-	7,229	7,229
Other	-	-	1,438	1,496
Total	-	-	8,667	8,725

9. INVESTMENTS

	Parent Company		Consolidated	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
Accounted for under the equity method:				
Light SESA	2,656,512	2,555,131	-	-
Light Energia S.A.	248,815	229,201	-	-
Light Esco Prestação de Serviços S.A.	29,526	27,825	-	-
Lightger S.A. (a)	40,734	29,665	-	-
LightCom	779	-	-	-
Lighthidro Ltda (a)	50	50	-	-
Itaocara Energia (a)	15,586	15,586	-	-
Subtotal	2,992,002	2,857,458	-	-
Accounted for at cost	-	-	3,796	3,796
Leased assets	-	-	11,297	11,297
Other	169	1,169	4,164	5,295
Subtotal	169	1,169	19,257	20,388
Total	2,992,171	2,858,627	19,257	20,388

INFORMATION ON SUBSIDIARIES

3/31/2010	Light SESA	Light Energia	Light Esco	LightCom	Light Ger	Light Hidro	Instituto Light	Itaocara Energia
Ownership interest (%)	100	100	100	100	100	100	100	100
Paid-up capital	2,082,365	77,422	7,584	1,000	34,791	50	300	17,294
Shareholders' equity	2,656,512	248,815	29,526	779	40,734	50	-	15,586
Dividends paid	402,149	26,833	3,358	-	-	-	-	-
Additional dividends paid	29,146	-	-	-	-	-	-	-
Income for the year	101,381	19,614	1,701	(221)	69	-	-	-

12/31/2009	Light SESA	Light Energia	Light Esco	Light Ger	Light Hidro	Instituto Light	Itaocara Energia
Ownership interest (%)	100	100	100	100	100	100	100
Paid-up capital	2,082,365	77,422	7,584	23,791	50	300	17,294
Shareholders' equity	2,555,131	229,201	27,825	29,665	50	-	15,586
Proposed dividends	(402,149)	(26,833)	(3,358)	-	-	-	-
Dividends paid	(481,564)	(18,074)	-	-	-	-	-
Additional dividends paid	(169,729)	-	-	-	-	-	-
Net income for the year	528,465	112,980	14,141	4,585	-	-	140

CHANGES IN INVESTMENTS IN SUBSIDIARIES

	Light SESA	Light Energia	Light Esco	LightCom	Light Ger	Light Hidro	Itaocara Energia	Instituto Light	Total
Balances on 12/31/2009	2,555,131	229,201	27,825	-	29,665	50	15,586	-	2,857,458
Capital increase	-	-	-	1,000	11,000	-	-	-	12,000
Equity accounting	101,381	19,614	1,701	(221)	69	-	-	-	122,544
Balances on 3/31/2010	2,656,512	248,815	29,526	779	40,734	50	15,586	-	2,992,002

Light Energia is developing new electricity generation projects from renewable sources, aiming at increasing its production capacity and consolidating the image of a “clean energy” generation company. Within this objective, on March 22, 2010, two wind projects were acquired whose energy will be traded by means of Reserve Energy Auctions promoted by the government or on the free market.

Central Eólica São Judas Tadeu was acquired for R$990, including a goodwill in the acquisition of R$988, with nominal power of 18 MW. Central Eólica Fontainha was acquired for R$864, including a goodwill of R$863, with nominal power of 16 MW.

The projects are located in the state of Ceará and the time necessary for its construction is approximately 15 months, with a 20-year expected useful life.

10. PROPERTY, PLANT AND EQUIPMENT

	Consolidated			
	3/31/2010			12/31/2009
PROPERTY, PLANT AND EQUIPMENT ACTIVITY	Historical Cost	Accumulated Depreciation	Net Value	Net Value
Generation	954,298	(456,601)	497,697	503,508
Transmission	17,299	(8,345)	8,954	9,035
Distribution	6,296,399	(3,114,103)	3,182,296	3,191,991
Administration	250,799	(163,290)	87,509	91,088
Sales	28,926	(16,357)	12,569	12,503
In service	7,547,721	(3,758,696)	3,789,025	3,808,125
Generation	137,261	-	137,261	121,109
Distribution	561,560	-	561,560	489,350
Administration	87,978	-	87,978	80,550
Sales	2,180	-	2,180	2,703
In progress	788,979	-	788,979	693,712
Total property, plant and equipment	8,336,700	(3,758,696)	4,578,004	4,501,837
Special obligations linked to concession (a)	(192,916)	8,883	(184,033)	(182,750)
Total property, plant and equipment, net	8,143,784	(3,749,813)	4,393,971	4,319,087

a) The balance of special obligations derives from the consumer's financial income, appropriation of the Federal Government, federal, state and municipal funds to finance the work necessary to meet the electric power demand.

	Consolidated	
	3/31/2010	12/31/2009
Consumer contribution	137,262	134,332
Consumer contribution depreciation	(6,049)	(4,951)
Donations/subsidies for investments	37,721	37,721
Depreciation of donations/subsidies for investments	(2,095)	(1,722)
Research and Development	17,933	17,933
Depreciation of research and development	(739)	(563)
Total	184,033	182,750

Construction in progress includes inventories of materials for projects totaling R$43,667 as of March 31, 2010 (R$27,135 on December 31, 2009) and a provision for inventory loss of R$5,749 (R$5,749 on December 31, 2009).

11. INTANGIBLE ASSETS

	Consolidated 3/31/2010 Historical Cost	Accumulated Amortization	Net Value	12/31/2009 Net Value	Amortization Rate p.a.
Intangible assets					
Distribution	183,413	(160,470)	22,943	23,460	
Generation	5,799	(5,667)	132	133	
Administration	80,407	(59,551)	20,856	20,466	
Sales	163,737	(118,575)	45,162	51,088	
In service	433,356	(344,263)	89,093	95,147	20.00
Distribution	13,413	-	13,413	13,285	
Generation	118,939	-	118,939	115,728	
Administration	57,791	-	57,791	56,946	
Sales	510	-	510	502	
In progress	190,653	-	190,653	186,461	
Total intangible assets, net	624,009	(344,263)	279,746	281,608	

Grupo Light classifies Software as intangible assets, amortized at a rate of 20% p.a., and Right-of-Ways are not depreciated since they represent the right to use certain areas of land, usually associated with a Transmission and Distribution Line.

Generation intangible assets, in progress, includes the amount of R$118,860 (R$115,651 on December 31, 2009) referring to the onerous concession of Use of Public Asset of Itaocara Energia Ltda., as per Note 17.

12. SUPPLIERS

	Parent Company 3/31/2010	Parent Company 12/31/2009	Consolidated 3/31/2010	Consolidated 12/31/2009
CURRENT				
Sales within the scope of CCEE	-	-	26,632	21,813
Electric network usage charges	-	-	48,645	49,024
System service charges	-	-	2,551	7,284
Free energy – refund to generation companies (Note 3)	-	-	54,185	54,185
Electric power auctions	-	-	145,369	127,704
Itaipu binational	-	-	89,556	90,837
UTE Norte Fluminense	-	-	67,387	67,688
	-	-	434,325	418,535
Supplies and services	248	6,348	115,554	145,646
Total	248	6,348	549,879	564,181

13. LOANS, FINANCING AND FINANCIAL CHARGES

Consolidated												
		3/31/2010						Reference date 3/31/2010				
		Principal		Charges				Principal Amortization				
Financing Entity	Date of Signature	Current	Non-Current	Current	Non-Current	Currency/ Index	Interest Rate p.a.	RI	Payment	Beginning	End
TN - Par Bond	4/29/1996	-	69,316	1,970	-	*US$*	6%	1	Lump Sum	2024	2024
TN -Collateral - Par Bond	4/29/1996	-	(35,892)	-	-	*US$*	U$ Treasury	1	Lump Sum	2024	2024
TN - Discount Bond	4/29/1996	-	48,366	488	-	*US$*	Libor + 13/16	1	Lump Sum	2024	2024
TN - Collateral - Discount Bond	4/29/1996	-	(25,243)	-	-	*US$*	U$ Treasury	1	Lump Sum	2024	2024
TN - C. Bond	4/29/1996	5,892	20,622	997	-	*US$*	8%	9	Half-Yearly	2004	2014
TN - Debit. Conv.	4/29/1996	6,599	9,899	170	-	*US$*	Libor + 7/8	5	Half-Yearly	2004	2012
TN - Bib	4/26/1996	214	536	2	-	*US$*	6%	8	Half-Yearly	1999	2013
BNDES - Imports	3/27/1998	114	-	-	-	*UMBNDES*	Cesta BNDES + 4%	1	Monthly	2000	2010
KFW III , IV, and V - Tranche A/B/C	11/3/2000	1,473	-	4	-	*US$*	Libor + 0.65%	2	Half-Yearly	2003	2010
Foreign currency		14,292	87,604	3,631	-						
Eletrobrás	Sundry	996	2,455	1	-	UFIR	5%	between 2 and 120	Monthly and Quarterly		2013 to 2017
CCB Bradesco	10/18/2007	-	450,000	18,635	-	CDI	CDI + 0.85%	6	Yearly	2012	2017
BNDES - FINEM	11/5/2007	82,616	289,155	1,624	-	TJLP	TJLP + 4.3%	54	Monthly	2009	2014
BNDES - FINEM direct	11/30/2009	-	59,344	1,034	-	TJLP	TJLP + 2.58%	72	Monthly	2011	2017
BNDES - FINEM + 1	11/30/2009	-	59,344	1,150	-	TJLP	TJLP + 1% + 2.58%	72	Monthly	2011	2017
BNDES - FINEM direct PSI	11/30/2009	-	35,029	325	-		4.50%	101	Monthly	2011	2019
Working Capital - ABN Amro	8/27/2008	80,000	-	720	-	CDI	CDI + 0.95%	1	Yearly	2009	2010
RGR		-	-	246	-						
BNDES - PROESCO	12/12/2008	350	1,368	6	-	TJLP	TJLP + 2.5%	61	Monthly	2009	2014
Sundry banking warranties		-	-	271	-						
Domestic currency		163,962	896,695	24,012	-						
SWAP				3,960	1,385						
Overall Total		178,254	984,299	31,603	1,385						

Consolidated											
		12/31/2009						Reference date 12/31/2009			
		Principal		Charges				Principal Amortization			
Financing Entity	Date of Signature	Current	Non-Current	Current	Non-Current	Currency/ Index	Interest Rate p.a.	RI	Payment	Beginning	End
TN - Par Bond	4/29/1996	-	67,766	875	-	*US$*	6%	1	Lump Sum	2024	2024
TN - Collateral - Par Bond	4/29/1996	-	(35,060)	-	-	*US$*	U$ Treasury	1	Lump Sum	2024	2024
TN - Discount Bond	4/29/1996	-	47,285	158	-	*US$*	Libor + 13/16	1	Lump Sum	2024	2024
TN - Collateral - Discount Bond	4/29/1996	-	(24,597)	-	-	*US$*	U$ Treasury	1	Lump Sum	2024	2024
TN - C. Bond	4/29/1996	5,760	20,161	443	-	*US$*	8%	9	Half-Yearly	2004	2014
TN - Debit. Conv.	4/29/1996	6,452	9,678	55	-	*US$*	Libor + 7/8	5	Half-Yearly	2004	2012
TN - Bib	4/26/1996	209	628	15	-	*US$*	6%	8	Half-Yearly	1999	2013
BNDES - Imports	3/27/1998	444	-	2	-	*UMBNDES*	Cesta BNDES + 4%	4	Monthly	2000	2010
KFW III , IV, and V - Tranche A/B/C	11/3/2000	1,439	-	-	-	*US$*	Libor + 0.65%	2	Half-Yearly	2003	2010
Foreign currency		14,304	85,861	1,548	-						
Eletrobrás	Sundry	1,212	2,596	1	-	UFIR	5%	between 2 and 120	Monthly and Quarterly		2013 to 2017
CCB Bradesco	10/18/2007	-	450,000	8,381	-	CDI	CDI + 0.85%	6	Yearly	2012	2017
BNDES - FINEM	11/5/2007	82,616	309,808	1,715	-	TJLP	TJLP + 4.3%	57	Monthly	2009	2014
BNDES - FINEM direct	11/30/2009	-	59,765	41	-	TJLP	TJLP + 2.58%	72	Monthly	2011	2017
BNDES - FINEM + 1	11/30/2009	-	59,765	46	-	TJLP	TJLP + 1% + 2.58%	72	Monthly	2011	2017
BNDES - FINEM direct PSI	11/30/2009	-	35,271	13	-		4.50%	101	Monthly	2011	2019
Working Capital - ABN Amro	8/27/2008	80,000	-	2,601	-	CDI	CDI + 0.95%	1	Yearly	2009	2010
RGR		-	-	246	-						
BNDES - PROESCO	12/12/2008	350	1,455	7	-	TJLP	TJLP + 2.5%	64	Monthly	2009	2014
Sundry banking warranties		-	-	194	-						
Domestic currency		164,178	918,660	13,245	-						
SWAP				3,875	1,683						
Overall Total		178,482	1,004,521	18,668	1,683						

TN - National Treasury
RI - Remaining Installments

In addition to the collaterals indicated above, loans are guaranteed by receivables in the approximate amount of R$45,662.

The principal of long-term loans and financing matures as follows (excluding financial charges):

	Consolidated					
	3/31/2010			12/31/2009		
	Local Currency	Foreign Currency	Total	Local Currency	Foreign Currency	Total
2010	143,079	14,185	157,264	164,178	14,304	178,482
2011	20,883	107	20,990	-	-	-
Total (current)	163,962	14,292	178,254	164,178	14,304	178,482
2011	78,565	12,598	91,163	99,603	12,421	112,024
2012	182,496	9,406	191,902	182,641	9,196	191,837
2013	182,483	6,106	188,589	182,628	5,970	188,598
2014	161,592	2,946	164,538	161,736	2,880	164,616
2015	99,252	-	99,252	99,397	-	99,397
2016	99,174	-	99,174	99,319	-	99,319
after 2016	93,133	56,548	149,681	93,336	55,394	148,730
Total (noncurrent)	896,695	87,604	984,299	918,660	85,861	1,004,521
Total (current and noncurrent)	1,060,657	101,896	1,162,553	1,082,838	100,165	1,183,003

In percentage terms, the variation of major foreign currencies and economic ratios in the period, which are used to adjust loans, financing and debentures, was as follows in the periods:

	3/31/2010	3/31/2009
USD	2.29	(0.93)
EUR	(3.98)	(4.94)
UMBNDES	3.09	(0.79)
IGP-M	2.78	(0.92)
CDI	2.02	2.89
SELIC	2.03	2.90

Covenants

The funding of CCB Bradesco, the loans with ABN Amro and with BNDES FINEM, classified as current and non-current, requires that the Company maintain certain debt ratios and interest coverage. In the period ended March 31, 2010, the Company and its subsidiaries are in compliance with all required debt covenants.

14. DEBENTURES AND FINANCIAL CHARGES

Consolidated											
		3/31/2010						Reference date 3/31/2010			
		Principal		Charges				Principal Amortization			
Financing Entity	Date of Signature	Current	Noncurrent	Current	Noncurrent	Currency / Index	Interest Rate p.a.	RI	Payment	Beginning	End
Debentures 4^{th} Issue	6/30/2005	19	81	-	-	TJLP	TJLP + 4%	63	Monthly	2009	2015
Debentures 5^{th} Issue	1/22/2007	68,221	852,591	16,664	-	CDI	CDI + 1.50%	16	Quarterly	2008	2014
Debentures 6^{th} Issue	6/1/2009	-	296,686	9,423	-	CDI	115% of CDI	1	Lump Sum	2011	2011
Local Currency		68,240	1,149,358	26,087	-						

RI - Remaining Installments

Consolidated											
		12/31/2009						Reference date 12/31/2009			
		Principal		Charges				Principal Amortization			
Financing Entity	Date of Signature	Current	Noncurrent	Current	Noncurrent	Currency / Index	Interest Rate p.a.	RI	Payment	Beginning	End
BNDES - Debentures 1^{st} Issue	2/16/1998	7,676	-	381	-	TJLP	TJLP + 4%	1	Half-Yearly	2000	2010
Debentures 4^{th} Issue	6/30/2005	19	88	-	-	TJLP	TJLP + 4%	66	Monthly	2009	2015
Debentures 5^{th} Issue	1/22/2007	68,221	869,647	17,730	-	CDI	CDI + 1.50%	17	Quarterly	2008	2014
Debentures 6^{th} Issue	6/1/2009	-	296,024	2,385	-	CDI	115% of CDI	1	Lump Sum	2011	2011
Local Currency		75,916	1,165,759	20,496	-						

RI - Remaining Installments

Total principal amount is represented net of debentures issue costs, as provided for in CVM Resolution 556/08. These costs are detailed in the table below:

	3/31/2010		
Issue	Amount Incurred	Unearned Amount	Total Cost
Debentures 4^{th} issue	7,445	23	7,468
Debentures 5^{th} issue	5,760	6,688	12,448
Debentures 6^{th} issue	1,977	3,314	5,291
TOTAL	15,182	10,025	25,207

	12/31/2009		
Issue	Amount Incurred	Unearned Amount	Total Cost
Debentures 1^{st} issue	1,062	8	1,070
Debentures 4^{th} issue	7,444	24	7,468
Debentures 5^{th} issue	5,316	7,132	12,448
Debentures 6^{th} issue	1,315	3,976	5,291
TOTAL	15,137	11,140	26,277

The portions related to the principal of debentures have the following maturities (excluding financial charges):

	Local Currency	
	3/31/2010	12/31/2009
2010	51,181	75,916
2011	17,059	-
Total (current)	68,240	75,916
2011	347,866	364,265
2012	198,241	198,241
2013	268,241	268,241
2014	335,002	335,002
2015	8	10
Total (noncurrent)	1,149,358	1,165,759
Total	1,217,598	1,241,675

Covenants

Classified in the current and non-current, the 5th and 6th Issue of Debentures require the maintenance of indebtedness indexes and coverage of interest rates. In the period ended March 31, 2010, the Company and its subsidiaries complied with all the covenants required.

15. REGULATORY CHARGES – CONSUMER CONTRIBUTIONS

	Consolidated	
	3/31/2010	12/31/2009
CURRENT		
Fuel usage account quota – CCC	19,323	4,298
Energy development account quota – CDE	17,182	17,173
Reversal global reserve quota – RGR	5,182	5,359
Incentive Program to Electric Power Alternative Sources – PROINFA	8,926	10,792
Charges for capacity and emergency acquisition	73,168	73,169
	123,781	110,791

16. PROVISION FOR CONTINGENCIES

Light S.A. and its subsidiaries are party in tax, labor and civil lawsuits and regulatory proceedings in several courts. Management periodically assesses the risks of contingencies related to these proceedings, and based on the legal counsel’s opinion it records a provision when unfavorable decisions are probable and whose amounts are quantifiable. In addition, the Company does not record assets related to lawsuits with a less-than-probable chance of success, as they are considered uncertain.

Provisions for contingencies are as follows:

	Consolidated			
	Current		Noncurrent	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
Labor	-	-	164,027	163,655
Civil	-	-	255,228	256,726
Tax	-	-	177,451	166,426
Other	-	-	95,630	87,123
Total	-	-	692,336	673,930

	Liabilities						
	Balance on 12/31/2009	Additions	Restatement	Write-offs		Balance on 3/31/2010	Judicial Deposits
				Payments	Reversals		
Labor	163,655	1,562	-	(1,190)	-	164,027	7,438
Civil	256,726	11,023	4,666	(17,187)	-	255,228	24,658
Tax	166,426	-	11,025	-	-	177,451	36,513
Other	87,123	25,393	1,389	(18,275)	-	95,630	1,655
Total	673,930	37,978	17,080	(36,652)	-	692,336	70,264

16.1 Labor Contingencies

There are approximately 3,642 labor-related legal proceedings in progress (3,680 on December 31, 2009) in which the Company and subsidiaries are the defendants. These labor proceedings mainly involve the following matters: overtime; hazardous work wage premium; equal pay; pain and suffering; subsidiary/joint liability of employees from outsourced companies; difference of 40% fine of FGTS (Government Severance Indemnity Fund for Employees) derived from the adjustment due to understated inflation and overtime.

In December 2007, we point out that the subsidiary Light SESA was notified that they must reply to the public civil action filed by the Public Prosecution Office of Labor (MPT) of the 1st Region, contesting on court the fact that the Company engages other companies to provide services related to its main and ancillary activities. Said lawsuit was granted relief on April 4, 2008. The suspensive effect was granted to the Ordinary Appeal lodged by Light SESA. Light SESA's legal counsels believe in a favorable decision in these actions. On March 25, 2009, Light's Ordinary Appeal was heard and granted by unanimous vote of the 8th Chamber of the Regional Labor Court. Light filed a review appeal restricted to standing to sue. The MPT filed a motion for clarification of judgment in the appellate court, which was not accepted. Then, the MPT lodged an review appeal. On December 11, 2009, Light's and MPT's review appeals were rejected. MTP and Light lodged interlocutory appeal under review appeal, which has not been analyzed yet. Light SESA's legal counsels believe a favorable decision in these actions is possible.

16.2 Civil Contingencies

The Company and its subsidiaries are defendants in approximately 39,799 civil legal proceedings (39,506 on December 31, 2009), of which 15,600 are in the state and federal courts referring to Civil Proceedings (14,947 on December 31, 2009), among which those claims that can be accurately assessed amounting to R$730,758 (R$747,873 on December 31, 2009) and 24,199 are in Special Civil Courts (24,559 on December 31, 2009), with total claims amounting to R$349,956 (R$377,124 on December 31, 2009).

Civil Contingencies	Accrued Value (probable loss)	
	3/31/2010	12/31/2009
a) Civil proceedings	127,954	129,153
b) Special civil court	27,261	29,555
c) "Cruzado" Plan	100,013	98,018
Total	255,228	256,726

a) The Provision for civil proceedings comprises lawsuits in which Light SESA is the defendant and it is probable the claim will result in a loss in the opinion of the respective attorneys. The claims mainly involve alleged moral and property damage as well as consumers challenging the amounts paid.

   The Company is also party to civil proceedings that Management believes that risk of loss are less than probable, based on the opinion of its legal counsels. Therefore, no provision was established. The amount, currently assessed, represented by these claims is R$458,457 (R$480,060 on December 31, 2009).

b) Lawsuits in the Special Civil Court are mostly related to matters regarding consumer relations, such as improper collection, undue power cut, power cut due to delinquency, network problems, various irregularities, bill complaints, meter complaints and problems with ownership transfer. There is a limit of 40 minimum monthly wages for claims under procedural progress at the Special Civil Court. Accruals are based on the moving average of the last 12 months of condemnation amount.

c) There are civil actions in which some industrial consumers have challenged, in court, the increases in electric power tariff rates approved in 1986 by the National Department of Water and Electric Power (“Cruzado Plan”). The provision includes a civil action in the public interest, under phase of calculation of the award.

16.3 Tax Contingencies

The provisions established for tax contingencies are as follows:

Tax Contingencies	Accrued Value (probable loss)	
	3/31/2010	12/31/2009
a) PIS/COFINS – RGR and CCC	8,561	8,561
b) INSS – tax deficiency notice	39,672	39,291
c) INSS – quarterly	21,736	21,504
d) ICMS	98,367	88,039
e) CIDE	4,834	4,792
f) Other	4,281	4,239
Total	177,451	166,426

After the enactment of Law 11,941/2009, which enabled the payment of federal tax debts by installments, Light SESA decided to include the debts of some legal and administrative proceedings in the abovementioned installment program totaling R$713,000. It is worth mentioning that the adhesion to said installment payment was already granted by the Brazilian Federal Revenue Office, according to the terms of the e-mail sent to Light SESA on December 12, 2009. Currently, the consolidation of these debts is awaited.

The Company and its subsidiaries are also parties to tax, regulatory and legal proceedings in which Management, based on the opinion of its legal counsels, believes the risks of loss are less than probable, and for which no provision was recorded. Currently, the quantifiable amount of these proceedings is R$1,229,600 (R$1,156,600 on December 31, 2009).

The tax proceeding, deemed as possible loss, had effects in the quarter:

(i) ICMS (Aluvale). These are tax foreclosures related to the ICMS deferral in the supply of electric power for the consumer ALUVALE, an electro-intensive industrial consumer. A motion to stay was filed. Motions to stay were deemed groundless in three tax foreclosures and Light brought the corresponding appeals. The amount of these tax foreclosures on March 31, 2010 is R$235,000 (R$168,800 on December 31, 2009), according to the statement made available by SEFAZ-RJ. The total amount of this debt is secured by a letter of guarantee tendered by Vale, as actual taxpayer of this ICMS.

16.4 Other Contingencies

a) Administrative Regulatory Contingencies

The Company has regulatory contingencies of its subsidiary Light SESA in 1Q10, derived from administrative challenges against ANEEL:

a.1) Tax Deficiency Notice 095/2009-SFE – The notice was drawn up on November 30, 2009, under the allegation that Light SESA has infringed DEC (Equivalent Duration of Interruption per Client) and FEC (Equivalent Frequency of Interruption per Client) continuity indexes of 15 groups in 2008, and fine in the amount of R$3,982, to which a provision was recorded. On March 26, 2010, Light SESA paid a fine amounting to R$4,075, adjusted by Selic rate.

a.2) Tax Deficiency Notice ANEEL 007/2010-SFE – The notice was drawn up on February 17, 2010, including a fine of R$9,544 as a result of the inspection conducted by the Agency in December 2009 in order to identify and assess the causes of interruptions in the Concessionaire’s underground distribution system. Light SESA filed its defense on March 5, 2010 requesting the cancelation of non-conformities, and subsidiarily a reduction of fines. Alternatively to the imposition of fines, Light SESA pleaded to convert the fine into the Conduct Adjustment Agreement (TAC). Currently, we await ANEEL’s final decision on the appeal lodged and the pleading for TAC. The Company set up a provision for the total fine amount.

a.3) Tax Deficiency Notice ANEEL 071/2010-SFF – The notice was drawn up on March 17, 2010, including a fine in the amount of R$448 under the allegation that non-conformities were verified in the economic, financial and accounting inspection conducted in the Concessionaire. Light SESA lodged an appeal on April 1, 2010, requesting to convert fines into warning and currently awaits ANEEL’s decision thereon. The Company set up a provision for the total fine amount.

b) Environmental Contingencies

In February 2010, a settlement between subsidiary Light Energia and the municipality of Barra do Piraí and the Public Prosecutor Office was ratified at court, resulting from the public civil action, in which the plaintiff requested the remediation and recovery of several environmental damages caused by the construction of the Santa Cecília and Santana plants, as an integral part of the transposition system of waters from the Rio Paraíba do Sul basin to the Rio Guandú basin, feeding the Fontes, Nilo Peçanha and Pereira Passos plants.

The settlement amount was R$14,200 (to be paid by installments until June 2010), considering that Light Energia had a provision of R$6,000, the difference was accrued in 1Q10. After the compliance with liabilities assumed by the Company (payment of R$14,200) and by municipality (dredging in Piraí river), both lawsuits will be shelved.

17. OTHER PAYABLES

	Parent Company		Consolidated	
	3/31/2010	12/31/2009	3/31/2010	12/31/2009
CURRENT				
Advance from clients	-	-	21,118	8,691
CVA (Note 3)	-	-	2,171	3,273
Compensation for use of water resources	-	-	4,649	4,293
Energy Research Company – EPE	-	-	1,094	1,038
National Scientific and Technological Development Fund – FNDCT	-	-	2,189	2,173
Energy Efficiency Program – PEE	-	-	160,304	151,366
Research and Development Program – P&D	-	-	79,594	75,399
Portion "A" (Note 3)	-	-	12,090	18,612
Public lighting fee	-	-	53,998	51,402
Other tariff charges (Note 3)	-	-	11,606	17,895
Other debts - reimbursement to consumers	-	-	-	11,622
Other	1,561	1,524	45,235	31,707
Total	1,561	1,524	394,048	377,471
NONCURRENT				
CVA (Note 3)	-	-	34,464	14,793
Provision for regulatory liabilities - energy overcontracting (Note 3)	-	-	115,104	41,083
Reversal reserve	-	-	69,933	69,933
Use of Public Asset - UBP	-	-	118,860	115,651
Other	-	-	1,999	9,838
Total	-	-	340,360	251,298

18. PENSION PLAN AND OTHER EMPLOYEE BENEFITS

Light Group's companies sponsor Fundação de Seguridade Social – BRASLIGHT, a nonprofit closed pension entity, whose purpose is to provide retirement benefits to the Company's employees and pension benefits to their dependents.

BRASLIGHT was incorporated in April 1974 and has three plans - A, B and C – established in 1975, 1984 and 1998, respectively, with about 96% of the active participants of the other plans having migrated to Plan C.

BRASLIGHT and Light group's companies created a new Social Security Benefit Plan called Plan D, which became effective on March 22, 2010, approved by the National Superintendence of Supplementary Private Pension (PREVIC). This plan adopts the defined contribution model and aims at reducing, on a medium and long-term basis, the exposure to actuarial and economic-financial risks of benefit plan, improving the risk benefits (retirement due to disability and pension due to active participant's decease) of Plan C and enable the appointment, as beneficiary, of any person defined by alive participant, among other benefits. The adhesion to the new plan may occur until July 20, 2010 for current participants of other plans and within 120 days for new employees.

Transactions occurred in the quarter in net actuarial liabilities were the following:

	Total Consolidated	Current	Noncurrent
Pension Plan on 12/31/2009	956,430	95,044	861,386
Amortizations in the period	(22,728)	(22,728)	-
Restatements in the period	32,296	3,506	28,790
Tranfer from non-currrent to current	-	18,766	(18,766)
Pension Plan on 3/31/2010	965,998	94,588	871,410

19. RELATED-PARTY TRANSACTIONS

The Company's main shareholders are:

- Controlling Group Companhia Energética de Minas Gerais – CEMIG, Andrade Gutierrez Concessões, Luce Empreendimentos e Participações S.A. and Rio Minas Energia Participações S.A (RME) – company controlled by Equatorial Energia (see Note 20).

- BNDESPAR

Interest in operating subsidiaries are outlined in the Note 1.

Below, a summary of related-party transactions occurred in the years ended 2009 and 2010:

06.01 – NOTES TO THE FINANCIAL STATEMENTS

Item	Contracts with the same group (Agreement objectives and characteristics)	Relationship with Light SA.	Consolidated – Assets 3/31/2010	Assets 12/31/2009	Liabilities 3/31/2010	Liabilities 12/31/2009	Revenue 3/31/2010	Revenue 3/31/2009	Expenses 3/31/2010	Expenses 3/31/2009
1	Strategic agreement Purchase agreement of electric power between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	-	8,597	8,492	-	-	21,297	25,177
2	Strategic agreement Purchase agreement of electric power between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	-	164	-	-	-	362	-
3	Strategic agreement Sale agreement of electric power between Light Energia and CEMIG	CEMIG (party of the controlling group)	2,326	2,528	-	-	5,028	5,266	-	-
4	Strategic agreement Collection of distribution system usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	190	180	-	-	572	512	-	-
5	Strategic agreement Commitment to the basic electric network usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	-	2,208	2,248	-	-	4,975	3,441
6	Strategic agreement Commitment to the basic electric network usage charges between Light Energia and CEMIG	CEMIG (party of the controlling group)	13	13	-	-	30	29	-	-
7	Strategic agreement Electric power sale commitment between Light Energia and CEMAR*	Equatorial (party of the controlling group)	952	1,106	-	-	2,144	2,134	-	-
8	Loans FINEM	BNDES	-	-	373,395	394,139	-	-	9,112	11,045
9	Loans Line of credit	BNDES	-	-	114	446	-	-	21	26
10	Loans Debentures 1st issue - non-convertible	BNDES	-	-	-	8,057	-	-	-	403
11	Loans Pró Esco and Energy Efficiency Project	BNDES	-	-	1,724	1,812	-	-	36	15
12	Loans Debentures 4th issue - convertible	BNDES	-	-	100	107	-	-	20	13
13	Loans Line of credit - direct	BNDES	-	-	60,378	59,806	-	-	1,239	-
14	Loans Line of credit - direct + 1%	BNDES	-	-	60,494	59,811	-	-	1,378	-
15	Loans Line of credit - direct PSI	BNDES	-	-	35,354	35,284	-	-	390	-
16	Pension Plan Fundação de Seguridade Social (Social Security Foundation) - BRASLIGHT	BRASLIGHT (party of the controlling group)	-	-	965,998	956,430	-	-	32,296	9,192

* Equatorial Energia S.A.'s subsidiary.

Below, a summary of agreements executed with related parties:

Item	Contracts with the same group	Relationship with Light SA.	Original Amount		Maturity date or term	Conditions for termination or end	Remaining balance 3.31.2010	Agreement Conditions
	(Agreement objectives and characteristics)		R$ thousand	Date			R$ thousand	
1	Strategic agreement Purchase agreement of electric power between Light SESA and CEMIG	CEMIG (party of the controlling group)	614,049	Jan/2006	Dez/2038	30% of remaining balance	502,927	Price established in the regulated market
2	Strategic agreement Purchase agreement of electric power between Light SESA and CEMIG	CEMIG (party of the controlling group)	37,600	Jan/2010	Dez/2039	30% of remaining balance	37,238	Price established in the regulated market
3	Strategic agreement Sale agreement of electric power between Light Energia and CEMIG	CEMIG (party of the controlling group)	156,239	Jan/2005	Dez/2013	N/A	72,237	Price established in the regulated market
4	Strategic agreement Collection of distribution system usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	Nov/2003	Undetermined	N/A	190	Price established in the regulated market
5	Strategic agreement Commitment to the basic electric network usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	Dec/2002	Undetermined	N/A	2,326	Price established in the regulated market
6	Strategic agreement Commitment to the basic electric network usage charges between Light Energia and CEMIG	CEMIG (party of the controlling group)	-	Dec/2002	Undetermined	N/A	13	Price established in the regulated market
7	Strategic agreement Electric power sale commitment between Light Energia and CEMAR*	Equatorial (party of the controlling group)	61,214	Jan/2005	Dec/2013	N/A	28,639	Price established in the regulated market
8	Loans FINEM	BNDES	549,331	Nov/2007	Sep/2014	N/A	373,395	TJLP + 4.3% p.a.
9	Loans Line of credit	BNDES	14,147	Mar/1999	Apr/2010	N/A	114	BNDES Basket + 4% p.a.
10	Loans Debentures 1st issue - non-convertible	BNDES	105,000	Jan/1998	Jan/2010	N/A	-	TJLP + 4% p.a.
11	Loans Pró Esco and Energy Efficiency Project	BNDES	596	Dec/2008	Oct/2014	N/A	1,724	TJLP + 2.5% p.a.
12	Loans Debentures 4th issue - convertible	BNDES	767,252	Jun/2005	Jun/2015	N/A	100	TJLP + 4% p.a.
13	Loans Line of credit - direct	BNDES	57,630	Dec/2009	Apr/2017	N/A	60,378	TJLP + 2.58% p.a.
14	Loans Line of credit - direct + 1%	BNDES	57,630	Dec/2009	Apr/2017	N/A	60,494	TJLP + 1% + 2.58% p.a.
15	Loans Line of credit - direct PSI	BNDES	30,640	Dec/2009	Sep/2019	N/A	35,354	4.5% p.a.
16	Pension Plan Fundação de Seguridade Social (Social Security Foundation) - BRASLIGHT	BRASLIGHT (party of the controlling group)	535,052	Jun/2001	Jun/2026	N/A	965,998	IPCA+ 6% a.a

* Equatorial Energia S.A.'s subsidiary.

Related-party transactions have been executed under usual market conditions.

20. SHAREHOLDERS' EQUITY

a) Capital Stock

There are 203,934,060 non-par and book-entry common shares of Light S.A. (203,934,060 on December 31, 2009) as of March 31, 2010 recorded as Capital Stock in the total amount of R$2,225,822 (R$2,225,822 on December 31, 2009), as follows:

SHAREHOLDERS	3/31/2010 Number of Shares	% Interest	12/31/2009 Number of Shares	% Interest
Controlling Group	106,304,597	**52.12**	**106,304,597**	**52.12**
RME Rio Minas Energia Participações S.A.	26,576,150	13.03	26,576,150	13.03
Andrade Gutierrez Concessões S.A.	1,081,649	0.53	26,576,149	13.03
Companhia Energética de Minas Gerais S.A.	52,070,649	25.53	26,576,149	13.03
Luce Empreendimentos e Participações S.A.	26,576,149	13.03	26,576,149	13.03
Other	**97,629,463**	**47.88**	**97,629,463**	**47.88**
BNDES Participações S.A. - BNDESPAR	48,494,482	23.78	49,776,782	24.41
Public	49,134,981	24.10	47,593,781	23.34
Treasury shares	-	-	258,900	0.13
Overall total	**203,934,060**	**100.00**	**203,934,060**	**100.00**

Light S.A. is authorized to increase its capital up to the limit of R$203,965,072 through resolution of the Board of Directors, regardless of amendments to the bylaws. However, this increase is to occur exclusively upon the exercise of the warrants issued, strictly pursuant to the conditions of the warrants (Bylaws, Article 5, paragraph 2).

On March 25, 2010, Light S.A. disclosed a material fact on CEMIG's acquisition of twenty-five million, four hundred, ninety-four thousand and five hundred (25,494,500) common shares issued by the Company held by AGC, accounting for 12.50% of the Company's total voting capital. This transaction was foreseen in the share purchase agreement executed on December 30, 2009, between CEMIG and AGC, according to the material facts disclosed by Light, CEMIG and AGC on that date.

b) Capital Reserves

In view of the early exercise of Stock Options granted to few executives of the Company, part of the amount existing in the capital reserve on December 31, 2009 was written off and the remaining balance referring to the options which were not exercised was transferred to the profit reserve, as outlined in Note 31.

c) Treasury Shares

The Company announced in its material fact published on February 1, 2010, the conclusion of the plan for the acquisition of its shares. On March 31, 2010, there were no treasury shares.

21. DIVIDENDS

<u>Dividends paid</u>

At the Annual General Meeting held on March 24, 2010, the shareholders approved the payment of dividends based on the net income on December 31, 2009, in the amount of R$432,340, and payment was made on April 1, 2010.

22. ELECTRIC POWER SUPPLY

	Consolidated					
	Number of billed sales (1) (2)		GWh (1)		R$	
01.01 to 03.31	2010	2009	2010	2009	2010	2009
Residential	3,719,861	3,641,624	2,416	2,164	802,693	718,537
Industrial	11,700	12,083	450	433	90,341	102,304
Commerce, services and other	273,347	269,191	1,702	1,582	502,957	495,025
Rural	11,116	10,940	13	13	2,530	2,545
Public sector	10,216	10,064	391	360	116,532	111,833
Public lighting	703	430	167	168	25,257	25,409
Public utility	1,313	1,290	274	265	54,523	52,836
Own consumption	288	332	17	17	-	-
Billed sales	4,028,544	3,945,954	5,430	5,002	1,594,833	1,508,489
ICMS (State VAT)	-	-	-	-	607,279	563,965
Unbilled sales	-	-	-	-	(3,810)	28,936
TOTAL SUPPLY (3)	4,028,544	3,945,954	5,430	5,002	2,198,302	2,101,390
Electric power auction	-	-	1,130	1,125	89,765	78,364
Short-term energy	-	-	468	129	6,922	5,787
TOTAL SUPPLY	-	-	1,598	1,254	96,687	84,151
OVERALL TOTAL	4,028,544	3,945,954	7,028	6,256	2,294,989	2,185,541

(1) Not revised by the independent auditors
(2) Number of billed sales in March 2010, with and without consumption
(3) Light SESA

23. OTHER INCOME

	Consolidated	
01.01 to 03.31	2010	2009
Leases, rentals and other	10,772	9,634
Income from network usage	169,773	120,916
Income from services rendered	12,572	8,885
Taxed service	467	659
	193,584	140,094

24. CONSUMER CHARGES (Operating Revenue Deductions)

	Consolidated	
01.01 to 03.31	2010	2009
CCC - Cash	(53,774)	(37,206)
CCC - CVA	9,314	(11,679)
CCC - CVA Amortization	(2,588)	(66,251)
CDE - Cash	(51,546)	(51,519)
CDE - CVA	(5,698)	339
CDE - CVA Amortization	212	10,633
Taxes Charged from Consumers - RGR	(17,852)	(21,230)
EPE - Energy Research Company	(1,644)	(1,503)
FNDCT - National Development Fund	(3,286)	(3,007)
PEE - Energy Efficiency Plan	(7,474)	(6,800)
P&D - Research and Development	(4,882)	(3,007)
	(139,218)	(191,230)

25. OPERATING COSTS AND EXPENSES

	Consolidated						
	Cost of Service		Operating Expenses				
01.01 to 03.31	Electric Power	Operation	Selling	General and Adm	Other Operating Revenues (Expenses)	2010	2009
Nature of the expense							
Personnel and management	-	(32,123)	(3,384)	(15,457)	-	(50,964)	(62,093)
Material	-	(7,229)	(576)	(1,014)	-	(8,819)	(4,473)
Outsourced services	-	(36,539)	(18,685)	(28,678)	-	(83,902)	(58,805)
Electricity purchased for resale (Note 26)	(1,015,035)	-	-	-	-	(1,015,035)	(871,993)
Depreciation and amortization	-	(67,432)	(252)	(8,683)	-	(76,367)	(76,342)
Allowance for doubtful accounts	-	-	(63,535)	-	-	(63,535)	(60,165)
Provision for contingencies	-	-	-	(37,989)	-	(37,989)	(5,387)
Other	-	(4,108)	(241)	(17,328)	(244)	(21,921)	(19,801)
Total	(1,015,035)	(147,431)	(86,673)	(109,149)	(244)	(1,358,532)	(1,159,059)

26. ELECTRIC POWER PURCHASED FOR RESALE

	Consolidated			
01.01 to 03.31	GWh[1]		R$	
	2010	2009	2010	2009
CVA (Recoverable Cost Variation)	-	-	(164,507)	27,524
Connection charges	-	-	(38,570)	(4,752)
Spot market energy	720	574	(11,798)	(66,350)
Network usage charges	-	-	(105,211)	(99,292)
Itaipu	1,367	1,387	(140,695)	(182,340)
UTE Norte Fluminense	1,567	1,567	(196,305)	(236,797)
Other contracts and electric power auctions	4,165	3,689	(353,250)	(307,168)
National Electric System Operator (O.N.S.)	-	-	(4,699)	(2,818)
	7,819	7,217	(1,015,035)	(871,993)

(1) Not revised by the independet auditors

27. FINANCIAL INCOME

	Parent Company		Consolidated	
01.01 to 03.31	2010	2009	2010	2009
REVENUES				
Interest and variation on debts paid by installments	-	-	19,889	16,909
Restatement of tax credits	15	-	2,792	6,641
Charges on CVA accounts and Portion "A"	-	-	-	5,229
Income from temporary cash investments	168	827	16,411	17,408
Swap operations	-	-	55	(1,090)
Other	4	8	5,283	1,172
	187	835	44,430	46,269
EXPENSES				
Adjustment at present value of receivables	-	-	4,621	5,800
Adjustment to Braslight surplus	-	-	(6,388)	-
Restatement of tax liabilities	-	-	(25)	(8,277)
Restatement of provision for contingencies	-	-	(17,080)	(21,468)
Banking expenses	-	-	(14,779)	(51)
Charges and monetary variations with BNDES financing	-	-	(12,450)	-
Charges and monetary variations on actuarial liability of Brasilight	-	-	(32,296)	(9,192)
Interest and charges on loans and financing – foreign currency	-	-	(2,280)	(4,435)
Interest and charges on loans and financing – local currency	-	-	(42,108)	(47,192)
Charges on regulatory liabilities	-	-	(2,395)	(5,090)
Interest and fines on taxes	-	-	(659)	-
Regulatory fines	-	-	(2,743)	-
Installment payment - other fines and interest rates Law 11,941/09	-	-	(6,498)	-
Monetary variation – local currency	-	-	(2)	(1)
Exchange variation – foreign currency	-	-	(2,181)	20,913
Swap operations	-	-	270	-
Other	2	(23)	(5,283)	(2,028)
	2	(23)	(142,276)	(71,021)
NET FINANCIAL INCOME	189	812	(97,846)	(24,752)

28. FINANCIAL INSTRUMENTS

Below, we compared book and market values of financial instruments' assets and liabilities:

	Consolidated			
	3/31/2010		12/31/2009	
	Book value	Market Value	Book value	Market Value
ASSETS				
Temporary cash investments (Note 4)	471,998	471,998	801,233	801,233
Accounts receivable (Note 5)	1,696,338	1,696,338	1,660,163	1,660,163
Swaps	118	118	4	4
	2,168,454	2,168,454	2,461,400	2,461,400
LIABILITIES				
Suppliers (Note 12)	549,879	549,879	564,181	564,181
Loans and financing (Note 13)	1,162,553	1,169,467	1,183,003	1,195,561
Debentures (Note 14)	1,217,598	1,217,598	1,241,675	1,241,675
Swaps (Note 13)	5,345	5,345	5,558	5,558
	2,935,375	2,942,289	2,994,417	3,006,975

a) Policy for utilization of derivatives

The policy for utilization of derivative instruments approved by the Board of Directors determines the debt service protection (principal plus interest and commissions) denominated in foreign currency to mature within 24 months, forbidding any utilization for speculative purposes, whether in derivatives or any other risk assets.

In line with provisions of this policy, the Company and its subsidiaries do not have futures contracts, options, swaptions, swaps with regret option, flexible options, derivatives embedded in other products, structure operations with derivatives and “exotic derivatives”. In addition, it is evidenced through the chart above that the single derivative instrument used by the Company and its subsidiaries is the non-cash currency swap (US$ versus CDI), whose Contractual Notional Value corresponds to the amount of foreign currency-denominated debt service to expire within 24 months, in line with the policy for the utilization of aforementioned derivatives.

b) Risk management and objectives achieved

The management of derivative instruments is conducted by means of operating strategies, aiming liquidity, profitability and safety. The control policy consists of permanently inspecting the policy compliance in the utilization of derivatives, as well as to monitor the rates contracted against those used in the market.

c) Classification and measurement of financial instruments:

Concerning the calculation of market value, below a few considerations:

- Receivables - consumers, concessionaires and permissionaires (clients) are classified as loans and receivables and are recorded by their original values, less provision for losses and present value adjustment, where applicable.

- Suppliers are measured by the “amortized cost method” and therefore, recognized by their original value. According to OCPC 03 guidelines, these financial instruments are recorded as “financial liabilities not measured at the fair value”.

- Loans and financing: are measured by the “amortized cost method. Market values were calculated at interest rates applicable to instruments with similar nature, maturities and risks, or based on market quotations of these securities. The market values for BNDES financing are identical to accounting balances, since there are no similar instruments, with comparable maturities and interest rates. In case of debentures, book and market values are identical, as there is no liquid trading market for these debentures as an accurate benchmark in the market calculation. These financial instruments are classified as “financial liabilities not measured at the fair value”.

- Swap operations: are measured by the "market value". A the determination of market value used available information in the market and usual pricing methodology: the face value (notional) evaluation for long position (in U.S. dollars) until maturity date and discounted at present value of clean coupon rates, published in bulletins of Securities, Commodities and Futures Exchange – BM&F Bovespa.

It is worth mentioning that estimated market values of financial assets and liabilities were determined by means of information available on the market and appropriate valuation methodologies. Nevertheless, meaningful judgment was required when interpreting market data to produce the most appropriate market value estimate. As a result, estimates used and presented below do not necessarily indicate the amounts that may be realized in current exchange market.

d) Risk Factors

During the normal course of its businesses, the Company and its subsidiaries are exposed to the market risks related to currency variations and interest rates, as evidenced in the chart below:

Debt breakdown (excluding financial charges):

	Consolidated			
	3/31/2010		12/31/2009	
	R$	%	R$	%
USD	101,782	4.3	99,721	4.1
Currency basket BNDES	114	-	444	-
Foreign currency (current and noncurrent)	101,896	4.3	100,165	4.1
CDI	1,747,498	73.4	1,763,892	72.7
TJLP	492,277	20.7	521,542	21.5
Other	38,480	1.6	39,079	1.7
Local currency (current and noncurrent)	2,278,255	95.7	2,324,513	95.9
Overall total (current and noncurrent)	2,380,151	100.0	2,424,678	100.0

On March 31, 2010, according to the chart above, the foreign currency-denominated debt is R$101,896, or 4.28% of total debt.

Financial derivative instruments were contracted for the amount of foreign currency-denominated debt service to expire within 24 months, in the swap modality, whose notional value on March 31, 2010 stood at US$23,215, according to the policy for utilization of derivative instruments approved by the Board of Directors. Thus, if we deduct this amount from total foreign currency-denominated debt, the foreign exchange exposure represents 2.63% of total debt.

Below we provide a few considerations and analyses on risk factors impacting on business of Grupo Light companies:

- Currency risk

Considering that a portion of Light SESA's loans and financing is denominated in foreign currency, the company uses derivative financial instruments (swap operations) to hedge service associated with these debts (principal plus interest and commissions) to expire within 24 months. Derivative operations resulted in a R$315 gain in 1Q10 (a loss of R$1,091 in 1Q09). The net amount of swap operations as of March 31, 2010, considering the fair amount, is a negative R$5,227 (positive by R$10,491 on March 31, 2009), as shown below:

Institution	Light's Receivable	Light's Payable	Starting Date	Maturity Date	Notional Value Contracted (US$	Fair Value Mar/10 (R$) Assets	Fair Value Mar/10 (R$) Liabilities	Fair Value Mar/10 (R$) Balance
Unibanco	US$+4.53%	100% CDI	08/25/08	04/12/10	5,887	60	-	60
Unibanco	US$+4.32%	100% CDI	08/25/08	04/15/10	31	-	-	-
Unibanco	US$+4.45%	100% CDI	08/25/08	06/15/10	426	8	-	8
Citibank	US$+2.80%	100% CDI	02/10/09	09/10/10	74	-	(48)	(48)
Citibank	US$+2.80%	100% CDI	02/10/09	10/11/10	5,512	-	(3,569)	(3,569)
Citibank	US$+2.80%	100% CDI	02/10/09	12/27/10	376	-	(242)	(242)
Itaú	US$+2.20%	100% CDI	06/18/09	03/10/11	69	-	(19)	(19)
Citibank	US$+2.33%	100% CDI	06/18/09	04/12/11	5,436	-	(1,460)	(1,460)
Itaú	US$+2.30%	100% CDI	09/10/09	09/12/11	67	-	(7)	(7)
Itaú	US$+2.79%	100% CDI	10/09/09	10/11/11	5,273	50	-	50
Citibank	US$+3.20%	100% CDI	03/10/10	03/12/12	64	-	-	-
				Total	23,215	118	(5,345)	(5,227)

The amount recorded was already measured by its fair value on March 31, 2010. All operations with derivative financial instruments are registered in clearing houses for the custody and financial settlement of securities and there is no margin deposited in guarantee. Operations have no initial cost.

Below, the sensitivity analysis for foreign exchange and interest rates fluctuations, showing eventual impacts on financial result of the Company and its subsidiaries.

The methodology used in the "Probable Scenario" was to consider that both foreign exchange and interest rates will maintain the same level verified on March 31, 2010 until the end of 2010, maintaining steady liabilities, derivatives and temporary cash investments verified on March 31, 2010. It is worth highlighting that, as this refers to a sensitivity analysis of the impact on the 2010 financial result, the realized amounts of financial expense and/or revenue until 1Q10 were considered, and charges projection for the next nine months over debt balance on March 31, 2010. It is worth mentioning that the behavior of debt and derivatives balances will observe their respective contracts, and the balance of temporary cash investments will fluctuate according to the need or available funds of the Company and its subsidiaries.

Exchange Rate Appreciation Risk

		R$		
Operation	Risk	Scenario (I): Probable	Scenario (IV)	Scenario (V)
FINANCIAL LIABILITIES		(114,518)	(88,166)	(61,814)
Par Bond	USD	(39,187)	(30,397)	(21,608)
Discount Bond	USD	(25,827)	(19,866)	(13,906)
C. Bond	USD	(29,250)	(22,402)	(15,552)
Debit. Conv.	USD	(17,430)	(13,244)	(9,057)
Bib	USD	(925)	(732)	(540)
BNDES - Financ. Imports	Basket	(370)	(367)	(364)
KfW	USD	(1,529)	(1,158)	(787)
DERIVATIVES	USD			
Swaps		(2,798)	(13,504)	(24,210)
Reference for financial assets and liabilities			-25%	-50%
Financial				
R$/US$ exchange rate (end of the period)		1,781	13,358	0,8905

With the chart above, it is possible to identify that despite partial hedge against foreign currency-denominated debt (only limited to debt service to expire within 24 months), as R$/US$ quote increases, liabilities financial expense also increases but financial revenues of derivatives also partially offset this negative impact and vice-versa. Thus, cash is hedged thanks to the derivatives policy of the Company and its subsidiaries.

- Interest rate risk

This risk derives from impact of interest rates fluctuation not only over financial expense associated with loans and financing of subsidiaries, but also over financial revenues deriving from temporary cash investments. The policy for utilization of derivatives approved by the Board of Directors does not comprise the contracting of instruments against such risk. Nevertheless, the Company and its subsidiaries continuously monitor interest rates so that to evaluate eventual need of contracting derivatives to hedge against interest rates volatility risk.

See below the sensitivity analysis of interest rate risk, evidencing the effects on scenarios variation results:

Risk of Interest Rate Increase

		R$		
Operation	Risk	Scenario (I): Probable	Scenario (II)	Scenario (III)
FINANCIAL ASSETS	CDI	46,402	51,992	57,535
Temporary cash investments				
FINANCIAL LIABILITIES		(218,153)	(253,776)	(289,941)
Debentures 5th issue	CDI	(90,016)	(105,712)	(121,652)
CCB Bradesco	CDI	(41,480)	(49,069)	(56,777)
CCB Bco ABN Amro Banking S/A	CDI	(4,851)	(5,568)	(6,291)
Debentures 4th issue	TJLP	(13)	(14)	(15)
FINEM BNDES 2006-2008	TJLP	(40,851)	(45,200)	(49,597)
FINEM BNDES 2009-2010	TJLP	(5,644)	(6,343)	(7,050)
FINEM BNDES 2009-2010 TJLP+1	TJLP	(5,726)	(6,425)	(7,132)
PROESCO	TJLP	(141)	(161)	(181)
Debentures 6th issue	CDI	(29,431)	(35,284)	(41,243)
DERIVATIVES		(2,798)	(3,568)	(4,334)
Swaps	CDI			
Reference for FINANCIAL ASSETS			+25%	+50%
CDI (% YTD)		8.56%	10.18%	11.78%
Reference for FINANCIAL LIABILITIES			+25%	+50%
CDI (% YTD)		8.56%	10.18%	11.78%
TJLP (% YTD)		6.09%	7.23%	8.37%

Risk of Interest Rate Reduction

Operation	Risk	R$ Scenario (I): Probable	Scenario (IV)	Scenario (V)
FINANCIAL ASSETS Temporary cash investments	CDI	46,402	40,764	35,077
FINANCIAL LIABILITIES		(218,153)	(183,062)	(148,497)
Debentures 5th issue	CDI	(90,016)	(74,563)	(59,350)
CCB Bradesco	CDI	(41,480)	(34,008)	(26,652)
CCB Bco ABN Amro Banking S/A	CDI	(4,851)	(4,140)	(3,434)
Debentures 4th issue	TJLP	(13)	(11)	(10)
FINEM BNDES 2006-2008	TJLP	(40,851)	(36,550)	(32,296)
FINEM BNDES 2009-2010	TJLP	(5,644)	(4,953)	(4,269)
FINEM BNDES 2009-2010 TJLP+1	TJLP	(5,726)	(5,035)	(4,351)
PROESCO	TJLP	(141)	(121)	(101)
Debentures 6th issue	CDI	(29,431)	(23,681)	(18,034)
DERIVATIVES Swaps	CDI	(2,798)	(2,024)	(1,246)
Reference for FINANCIAL ASSETS			-25%	-50%
CDI (% YTD)		8.56%	6.94%	5.31%
Reference for FINANCIAL LIABILITIES			-25%	-50%
CDI (% YTD)		8.56%	6.94%	5.31%
TJLP (% YTD)		6.09%	4.94%	3.78%

- Credit risk

It refers to the Company and its subsidiaries eventually suffering losses deriving from default of counterparties or financial institutions depositary of funds or temporary cash investments. To mitigate these risks, the Company and its subsidiaries adopt the analysis of financial and equity position of its counterparties as practice, as well as the definition of credit limits and permanent monitoring of outstanding positions. Concerning financial institutions, the Company and its subsidiaries only carry out operations with low-risk financial institutions classified by rating agencies.

29. INSURANCE

On March 31, 2010, Light Group had insurance covering its main assets.

The assumptions of risks adopted, given their nature, are not included in the scope of a special review, accordingly, they were not audited by independent auditors.

Insurance coverage as of March 31, 2010 is considered sufficient by Management, as summarized below:

RISKS	Effective Term From	To	Amount Insured	Premium
Directors & Officers (D&O)	8/10/2009	8/10/2010	US$20,000	US$ 81
Civil and general liabilities	9/25/2009	9/25/2010	R$20,000	R$452
Operating risks*	10/31/2009	10/31/2010	R$ 3,572,187	R$1,632

* Maximum Limit of Indemnification (MLI) = R$300,000

30. STATEMENT OF INCOME BY COMPANY

01.01 to 03.31	Light SESA	Light Energia	Light SA	Light ESCO	Lightcom	Other	Removals	Consolidated 2010	Consolidated 2009
OPERATING REVENUE	2,383,267	86,013	-	36,912	12,831	-	(30,450)	2,488,573	2,325,635
Billed sales	2,202,112	-	-	-	-	-		2,202,112	2,072,454
Unbilled sales	(3,810)	-	-	-	-	-		(3,810)	28,936
Supply - Electric Power	-	84,545	-	25,509	12,831	-	(26,198)	96,687	84,151
Other	184,965	1,468	-	11,403	-	-	(4,252)	193,584	140,094
REVENUES DEDUCTION	(877,240)	(11,442)	-	(3,881)	(1,717)	-	-	(894,280)	(888,083)
Billed sales - ICMS (State VAT)	(607,279)	-	-	(2,028)	(1,739)	-	-	(611,046)	(567,548)
Consumer charges	(135,070)	(4,148)	-	-	-	-	-	(139,218)	(191,230)
PIS (Tax on Revenues)	(24,885)	(1,301)	-	(257)	4	-	-	(26,439)	(23,687)
COFINS (Tax on Revenues)	(108,949)	(5,990)	-	(1,181)	18	-	-	(116,102)	(104,689)
COFINS - CVA - Amortization	-	-	-	-	-	-	-	-	335
Other	(1,057)	(3)	-	(415)	-	-	-	(1,475)	(1,264)
NET OPERATING REVENUE	1,506,027	74,571	-	33,031	11,114	-	(30,450)	1,594,293	1,437,552
OPERATING EXPENSES AND COSTS	(1,310,823)	(33,780)	(2,174)	(30,851)	(11,354)	-	30,450	(1,358,532)	(1,159,059)
Personnel	(44,415)	(4,657)	(1,239)	(653)	-	-	-	(50,964)	(62,093)
Material	(4,999)	(128)	(37)	(3,655)	-	-	-	(8,819)	(4,473)
Outsourced services	(72,701)	(3,636)	(782)	(6,770)	(13)	-	-	(83,902)	(58,805)
Energy purchased	(1,011,113)	(3,460)	-	(19,503)	(11,319)	-	30,360	(1,015,035)	(871,993)
Depreciation	(70,229)	(5,985)	-	(153)		-	-	(76,367)	(76,342)
Provisions	(93,323)	(8,201)	-	-	-	-	-	(101,524)	(65,552)
Other	(14,043)	(7,713)	(116)	(117)	(22)	-	90	(21,921)	(19,801)
Equity in the earnings of subsidiaries	-	-	122,544	-	-	-	(122,544)	-	-
FINANCIAL INCOME	(87,759)	(10,818)	189	428	20	94	-	(97,846)	(24,752)
Financial revenue	52,987	2,413	187	443	20	103	(11,723)	44,430	46,269
Financial expenses	(140,746)	(13,231)	2	(15)	-	(9)	11,723	(142,276)	(71,021)
INCOME BEFORE TAXES	107,445	29,973	120,559	2,608	(220)	94	(122,544)	137,915	253,741
Social contribution	(1,016)	(2,692)	-	(218)	-	(8)	-	(3,934)	(20,959)
Income tax	(2,819)	(7,494)	-	(654)	-	(18)	-	(10,985)	(57,286)
INCOME AFTER TAXES	103,610	19,787	120,559	1,736	(220)	68	(122,544)	122,996	175,496
Employees profit sharing	(2,229)	(173)	(9)	(35)	-	-	-	(2,446)	(7,208)
NET INCOME	101,381	19,614	120,550	1,701	(220)	68	(122,544)	120,550	168,288

31. LONG-TERM INCENTIVE PLAN

a) Stock Incentive Plan

On March 31, 2010, all the options to which the executives eligible by the plan were entitled have already been exercised. Nevertheless, since the Stock Option Plan agreement was terminated before the date previously agreed upon, R$15,802 referring to the options not exercised remained. Therefore, this amount was transferred from capital reserve to the profit reserve.

b) "Phantom Options" Incentive Plan

A material fact published on March 2, 2010, announced the election of the Company's new officers appointed pursuant to its Bylaws. Therefore, in March, the options to which the officers withdrawn on that date were eligible were exercised. After the exercise of these options, 787,612 options referring to the 2008 program remained.

On March 31,2010 the subsidiary Light SESA set up a provision of R$866 referring to the vesting period incurred until the first quarter of 2010 against personnel expenses and reversed the amount previously set up.

On December 4, 2009, a new “phantom option” plan was approved (2009 Program), with the same basic characteristics of the 2008 Program and number of options granted of 265,214. On March 31, 2010, the subsidiary Light SESA set up a provision of R$193 referring to the vesting period incurred up to date, against personnel expenses.

32. SUBSEQUENT EVENTS

a) Sale of property in Triagem

On April 20, 2010 a Letter of Intent was signed between the municipality of Rio de Janeiro and Light, to sell the property with an approximate area of 123 thousand m², located in Triagem, Rio de Janeiro, destined to the home building for the population that needs to be removed from risky areas. The parties undertake to endeavor their efforts in order to release the property as soon as possible.

BOARD OF DIRECTORS

MEMBERS	ALTERNATES
Aldo Floris	Lauro Alberto de Luca
Ana Marta Horta Veloso	João Procópio Loures Vale
Djalma Bastos de Morais	João Batista Zolini Carneiro
João Márcio Lignani Siqueira	Fernando Henrique Schuffner Neto
Firmino Ferreira Sampaio Neto	Carlos Augusto Leone Piani
Luiz Carlos Costeira Urquiza	Paulo Roberto Reckziegel Guedes
Carlos Roberto Teixeira Junger	Ricardo Simonsen
Sérgio Alair Barroso	Luiz Fernando Rolla
Maria Silvia Bastos Marques	Almir José dos Santos
Carlos Alberto da Cruz	Carmen Lúcia Claussen Kanter
Elvio Lima Gaspar	Joaquim Dias de Castro

FISCAL COUNCIL

MEMBERS	ALTERNATES
Ari Barcelos da Silva	Eduardo Gomes Santos
Isabel da Silva Ramos Kemmelmeier	Ronald Gastão Andrade Reis
Eduardo Grande Bittencourt	Ricardo Genton Peixoto
Maurício Wanderley Estanislau da Costa	Márcio Cunha Cavour Pereira de Almeida
Aristóteles Luiz Menezes Vasconcellos Drummond	Aliomar Silva Lima

BOARD OF EXECUTIVE OFFICERS

Jerson Kelman

Chief Executive Officer

João Batista Zolini Carneiro

Chief Financial and Investor Relations Officer

Evandro Leite Vasconcelos

Officer

Paulo Carvalho Filho

Officer

Ana Silvia Corso Matte

Officer

José Humberto Castro

Officer

Paulo Roberto Ribeiro Pinto

Officer

CONTROLLERSHIP AND PLANNING SUPERINTENDENCE

Elvira Madruga B Cavalcanti	Luciana Maximino Maia
Controllership and Planning Superintendence	ACCOUNTANT – Accounting Manager
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