

Light S.A.

**Report of independent auditors on
special review of the Quarterly
Information (ITR)
September 30, 2010**

(A translation of the original report in Portuguese, as filed
with the Brazilian Securities and Exchange Commission -
CVM containing quarterly information prepared in
accordance with the regulations issued by CVM)

Review report of independent auditors

(A translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission - CVM containing quarterly information prepared in accordance with the regulations issued by CVM)

To the
Board of Directors and Shareholder's of
Light S.A.
Rio de Janeiro - RJ

1. We have reviewed the accounting information included in the Quarterly Information - ITR - of Light S.A. ("The Company") and in the consolidated Quarterly Information of the Company and its subsidiaries for the quarter ended September 30, 2010, comprising the balance sheets, the statements of income, of changes in shareholders' equity and of cash flows, the explanatory notes and the management report which are the responsibility of its management.
2. Our review was performed in accordance with the review standards established by the IBRACON - Brazilian Institute of Independent Auditors and the Federal Council of Accountancy - CFC, which comprised, mainly: (a) inquiries and discussions with the persons responsible for the Accounting, Financial and Operational areas of the Company and its subsidiaries, as to the main criteria adopted in the preparation of the Quarterly Information; and (b) reviewing information and subsequent events that have or may have material effects on the financial situation and operations of the Company and its subsidiaries.
3. Based on our review, we are not aware of any material changes that should be made to the accounting information contained in the Quarterly Information aforementioned for it to be in accordance with the accounting practices adopted in Brazil and the standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of the Quarterly Information.

4. As mentioned in Note 2, CVM has approved, throughout 2009, several accounting pronouncements, interpretations and orientations issued by the Accounting Pronouncements Committee - CPC, which are effective for 2010, and change the accounting practices adopted in Brazil. As permitted by Deliberation CVM nº 603/09, Company's Management opted to present its Quarterly Information using the accounting practices adopted in Brazil as of December 31, 2009, and therefore not applying those Standards in force for 2010. As required by Deliberation CVM nº 603/09, the Company has disclosed in note 2 this fact, the description of the main changes which may impact its financial statements for the year ending, and the reasons which did not allow to present estimate of possible effects on the shareholders' equity and statement of income, as required by the aforementioned Deliberation.

5. The financial statements of Fundação de Seguridade Social Braslight for the three-month period ended March 31, 2010, were examined by other independent auditors whose opinion, dated May 6, 2010, includes an emphasis paragraph regarding the balance of R\$138,593 thousand related to tax credits arising from the Entity's tax court case which was successful in obtaining a final and non-appealable decision, which, according to the Management's forecast, will allow them to utilize these credits to offset taxes payable in future years. The future realization of the credits is subject to the completion of the offset process with the Federal Tax Authority (Secretaria da Receita Federal), which the Entity suspended in September 2005. If the Entity does not complete the offset process, they may eventually record a provision for this asset. This asset, which guarantees the Entity's actuarial reserves, was deducted from calculation of the subsidiaries' actuarial deficit, as required by Resolution 371/00 of the Brazilian Securities and Exchange Commission - CVM. Consequently, in the event that a provision is recorded for this amount, Company's liability will be proportionally adjusted.

Rio de Janeiro, November 10, 2010

KPMG Auditores Independentes
CRC SP-014428/O-6 F-RJ

Vânia Andrade de Souza
Accountant CRC RJ-057497/O-2

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

**LIGHT S.A.
BALANCE SHEET AS OF SEPTEMBER 30, 2010
(In thousands of reais)**

ASSETS					
	Notes	Parent Company		Consolidated	
		9/30/2010	6/30/2010	9/30/2010	6/30/2010
CURRENT					
Cash and Cash Equivalents	4	425.605	3.787	849.663	729.673
Consumers, concessionaires and permissionaires	5	-	-	1.227.372	1.255.284
Recoverable Taxes	6	931	885	544.135	530.051
Inventories		-	-	19.401	20.174
Receivables from swap transactions	27	-	-	-	-
Services		62	-	216.763	194.683
Prepaid Expenses	7	25	63	13.565	90.563
Other receivables	8	2.064	2.078	127.969	103.132
		428.687	6.813	2.998.868	2.923.560
NON-CURRENT		2.798.660	3.088.835	6.187.029	6.105.490
LONG-TERM ASSETS					
Consumers, concessionaires and permissionaires	5	-	-	275.799	282.850
Recoverable Taxes	6	-	-	754.262	763.278
Receivables from swap transactions	27	-	-	-	45
Escrow deposits		194	180	216.875	208.280
Prepaid expenses	7	-	-	107.495	79.683
Other receivables	8	-	-	7.865	7.865
		194	180	1.362.296	1.342.001
Investments	9	2.797.730	3.087.914	22.710	22.710
Property, Plant and Equipment	10	736	741	4.521.507	4.460.058
Intangible assets	11	-	-	280.516	280.721
		3.227.347	3.095.648	9.185.897	9.029.050

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

**LIGHT S.A.
BALANCE SHEET AS OF SEPTEMBER 30, 2010
(In thousands of reais)**

LIABILITIES

	Notes	Parent Company		Consolidated	
		9/30/2010	6/30/2010	9/30/2010	6/30/2010
CURRENT					
Suppliers	12	494	129	499.982	493.791
Payroll		23	25	1.404	1.613
Taxes	6	8	10	281.250	207.649
Loans, Financing and Financial Charges	13	-	-	177.008	230.072
Debentures and Financial Charges	14	-	-	398.290	386.713
Dividends Payable		363.002	-	363.002	-
Estimated Liabilities		123	103	54.612	44.532
Sector charges – Consumer Contributions	15	-	-	122.856	120.142
Pension plan and other employee benefits	18	-	-	93.640	93.590
Other Liabilities	17	1.786	1.745	367.476	369.266
		365.436	2.012	2.359.520	1.947.368
NON-CURRENT					
		-	-	3.964.466	3.988.046
LONG-TERM LIABILITIES					
Loans, Financing and Financial Charges	13	-	-	1.119.547	1.082.442
Debentures and Financial Charges	14	-	-	818.552	835.612
Taxes	6	-	-	175.823	174.013
Provision for contingencies	16	-	-	580.856	637.855
Debts with related parties		-	-	-	60
Pension plan and other employee benefits	18	-	-	869.468	878.159
Other Liabilities	17	-	-	400.220	379.905
		-	-	3.964.466	3.988.046
SHAREHOLDERS' EQUITY					
Capital stock	20	2.225.822	2.225.822	2.225.822	2.225.822
Profits Reserve		285.987	648.989	285.987	648.989
Legal Reserve		133.999	133.999	133.999	133.999
Profit Retention		151.988	514.990	151.988	514.990
Capital Reserve	20	-	-	-	-
Recognized granted options		-	-	-	-
Treasury Shares		-	-	-	-
Retained earnings (accrued losses)		350.102	218.825	350.102	218.825
		2.861.911	3.093.636	2.861.911	3.093.636
		3.227.347	3.095.648	9.185.897	9.029.050

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

**LIGHT S.A.
INCOME STATEMENT FOR THE YEARS ENDED SEPTEMBER 30, 2010 AND 2009
(in thousands of reais)**

Notes	Parent Company		Parent Company		Consolidated		Consolidated	
	7/1/2010 to 9/30/2010	1/1/2010 to 9/30/2010	7/1/2009 to 9/30/2009	1/1/2009 to 9/30/2009	7/1/2010 to 9/30/2010	1/1/2010 to 9/30/2010	7/1/2009 to 9/30/2009	1/1/2009 to 9/30/2009
OPERATING REVENUE								
Electric Power Supply	22	-	-	-	1,782,831	5,901,049	1,710,920	5,644,394
Electric Power Supply	22	-	-	-	156,609	361,639	91,388	270,265
Other Revenues	23	-	-	-	228,409	626,986	134,212	412,392
		-	-	-	2,167,849	6,889,674	1,936,520	6,327,051
Deductions from operating revenue								
ICMS		-	-	-	(485,709)	(1,663,478)	(455,525)	(1,531,200)
Customer Charges	24	-	-	-	(122,282)	(392,397)	(166,654)	(544,126)
PS-COFINS		-	-	-	(125,191)	(401,822)	(94,896)	(319,770)
Other		-	-	-	(807)	(2,976)	(371)	(2,041)
		-	-	-	(734,089)	(2,460,673)	(717,446)	(2,397,147)
NET OPERATING REVENUE		-	-	-	1,433,760	4,428,901	1,219,074	3,929,904
ELECTRIC POWER COST								
Electric Power Purchased for Resale	26	-	-	-	(893,657)	(2,781,774)	(722,678)	(2,406,525)
		-	-	-	(893,657)	(2,781,774)	(722,678)	(2,406,525)
OPERATING COST								
Personnel	25	-	-	-	(36,778)	(104,727)	(8,400)	(115,035)
Material	25	-	-	-	(7,289)	(21,144)	(3,776)	(12,742)
Outsourced services	25	-	-	-	(38,313)	(110,784)	(28,482)	(81,921)
Depreciation and amortization	25	-	-	-	(70,519)	(207,520)	(67,571)	(201,958)
Other	25	-	-	-	(4,006)	(11,185)	(4,552)	(13,520)
		-	-	-	(157,885)	(455,360)	(140,581)	(425,182)
GROSS OPERATING PROFIT		-	-	-	302,635	1,191,887	355,813	1,098,217
OPERATING EXPENSES								
Selling	25	-	-	-	(91,249)	(276,261)	(77,154)	(241,217)
General and Administrative	25	(1,884)	(5,375)	(11,374)	(33,838)	(181,747)	(77,634)	(238,267)
		(1,884)	(5,375)	(11,374)	(125,230)	(458,008)	(154,788)	(479,484)
EQUITY IN THE EARNINGS OF SUBSIDIARIES		132,647	354,629	78,892	390,226	-	-	-
FINANCIAL REVENUES (EXPENSES)								
Revenues	27	582	952	74	1,177	43,281	139,447	42,255
Expenses	27	(491)	(491)	(1,751)	(416)	(99,454)	(326,016)	(94,182)
		53	963	(1,001)	761	(56,173)	(186,569)	(51,927)
OTHER OPERATING REVENUES (EXPENSES)								
Revenues		-	-	-	-	1,284	12,123	7,285
Expenses		-	-	-	-	-	(244)	(1,154)
INCOME BEFORE TAXES AND INTEREST		131,296	350,157	67,417	357,149	202,516	355,229	530,552
Current income tax and social contributions	6	-	-	-	-	(55,060)	(171,514)	(51,188)
Deferred income tax and social contributions	6	-	-	-	-	(9,780)	(21,170)	(9,832)
INCOME BEFORE INTEREST		131,296	350,157	67,417	357,149	137,696	70,229	374,028
Interest		(19)	(55)	(27)	(34)	(6,419)	(2,839)	(16,913)
NET INCOME FOR THE PERIOD		131,277	350,102	67,390	357,115	131,277	67,390	357,115
Earnings per share - R\$		0.64372	1.71674	0.33045	1.75113	0.64372	1.71674	0.33045
No. of shares, Ex-Treasury		203,934,060	203,934,060	203,934,060	203,934,060	203,934,060	203,934,060	203,934,060

**LIGHT - S.A.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2010
(In thousands of reais)**

	PROFIT RESERVE				RETAINED EARNINGS / (ACCRUED LOSSES)	TOTAL
	CAPITAL STOCK	CAPITAL RESERVE	LEGAL RESERVE	PROFIT RETENTION		
BALANCE ON 6/30/2010	2.225.822	-	133.999	514.990	218.825	3.093.636
Capital Increase	-	-	-	-	-	-
Dividends paid - profits reserve	-	-	-	(363.002)	-	(363.002)
Recognized granted options	-	-	-	-	-	-
Transfer of options not exercised	-	-	-	-	-	-
Net income for the period	-	-	-	-	131.277	131.277
BALANCE ON 9/30/2010	2.225.822	-	133.999	151.988	350.102	2.861.911

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

**LIGHT - S.A.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2010
(In thousands of reais)**

	PROFIT RESERVE				RETAINED EARNINGS /(ACCRUED LOSSES)	TOTAL
	CAPITAL STOCK	CAPITAL RESERVE	LEGAL RESERVE	PROFIT RETENTION		
BALANCE ON 12/31/2009	2.225.822	28.045	133.999	499.188	-	2.887.054
Capital Increase	-	-	-	-	-	-
Dividends paid - profits reserve	-	-	-	(363.002)	-	(363.002)
Recognized granted options	-	(12.243)	-	-	-	(12.243)
Transfer of options not exercised	-	(15.802)	-	15.802	-	-
Net income for the period	-	-	-	-	350.102	350.102
BALANCE ON 9/30/2010	2.225.822	-	133.999	151.988	350.102	2.861.911

**LIGHT - S.A.
STATEMENT OF CASH FLOWS FOR THE PERIODS ENDED SEPTEMBER 30, 2010 AND 2009
(In thousands of reais)**

	Parent Company				Consolidated			
	7/1/2010 to 9/30/2010	1/1/2010 to 9/30/2010	7/1/2009 to 9/30/2009	1/1/2009 to 9/30/2009	7/1/2010 to 9/30/2010	1/1/2010 to 9/30/2010	7/1/2009 to 9/30/2009	1/1/2009 to 9/30/2009
Cash flow from operations								
Net income for the period	131.277	350.102	67.390	357.115	131.277	350.102	67.390	357.115
Expenses (revenues) not affecting cash:								
Allowance for doubtful accounts	-	-	-	-	66.666	205.459	57.935	184.643
Restatement of regulatory and contingent assets and liabilities	-	-	-	-	6.962	29.769	7.848	32.055
Adjustment of receivables to present value	-	-	-	-	13.545	5.488	(4.655)	(16.074)
Depreciation and amortization	-	-	-	-	79.863	235.017	76.298	228.718
Equity in the earnings of subsidiaries	(132.647)	(354.629)	(78.802)	(390.230)	-	-	-	-
Interest and monetary variations, net	-	-	-	-	59.600	165.093	68.389	157.091
Write-off of property, plant and equipment	-	-	-	-	1.283	(9.322)	(6.110)	(8.898)
Deferred income and social contribution taxes	-	-	-	-	9.760	21.170	9.832	(17.222)
Charges and monetary variation on post-employment liability	-	-	-	-	14.626	75.748	22.277	42.765
Provision for contingencies - liabilities	-	-	-	-	(14.876)	(52.552)	11.278	34.817
Grants/Options	-	-	10.163	30.208	-	-	10.163	30.208
Other	-	-	-	-	31	5.230	2.970	9.614
	(1.376)	(4.527)	(1.339)	(1.903)	338.737	1.031.222	323.615	1.048.432
(Increase) decrease in assets								
Consumers and distributors	-	-	-	-	(45.416)	(56.259)	(17.262)	(104.937)
Receivable taxes	(65)	(157)	(19)	(395)	(14.659)	167.958	37.807	154.005
Services provided	(62)	(62)	-	-	(22.080)	(84.861)	(18.495)	(18.375)
Inventories	-	-	-	-	773	(5.032)	4.692	3.246
Prepaid expenses (other)	38	150	25	113	2.440	444	1.987	(8.180)
Dividends	403.003	864.489	-	407.808	-	-	32.583	230.778
Regulatory assets (CVA and Financial Bubbles)	-	-	-	-	46.746	176.777	15.317	642
Excess deposits	(14)	(42)	(1)	(21)	(8.555)	(16.355)	15.017	642
Other	14	(488)	(37)	(6)	(25.530)	(44.824)	(11.253)	55.983
	403.933	863.892	(32)	407.549	(66.321)	137.848	45.131	293.142
Increase (Decrease) in liabilities								
Supplies	365	(5.854)	44	(169)	8.315	(39.822)	(2.649)	(29.878)
Energy suppliers	-	-	-	-	(2.134)	(24.377)	(12.772)	(2.739)
Payroll and social contributions	17	(78)	55	181	9.871	3.941	6.748	206
Taxes and social contributions	(2)	(45)	1	33	75.411	(102.312)	63.137	4.233
Memorandum accounts - CVA	-	-	-	-	2.735	17.139	(37.812)	(127.640)
Regulatory charges	-	-	-	-	2.683	6.835	4.290	(18.903)
Contingencies	-	-	-	-	(19.085)	(70.320)	(17.869)	(55.578)
Post-employment liabilities	-	-	-	-	(23.267)	(69.071)	(23.370)	(69.904)
Other	(72)	1.258	17	157	18.858	122.792	15.540	(6.159)
	308	(4.719)	117	302	73.407	(155.495)	(4.757)	(306.399)
Cash provided by operations	401.871	854.646	(1.254)	404.448	345.813	1.011.575	363.989	1.011.595
Investing activities								
Advances	-	-	-	1.530	-	-	-	-
Sale of property, plant and equipment	-	-	-	-	737	14.299	649	7.576
Investments in property, plant and equipment	(158)	(4.134)	-	-	(182.150)	(480.054)	(159.466)	(402.131)
Share acquisition	-	(45.359)	-	-	-	(45.359)	-	-
Additions to investment	-	-	-	-	-	-	-	-
Receivables referring to shares	20.105	71.854	-	-	20.105	71.854	-	-
Capital increase	-	(33.646)	-	-	8.405	8.405	-	-
Consumer contributions	-	-	-	-	7.879	13.432	10.328	13.508
Shareholding	-	-	-	(36.338)	-	-	-	-
	19.947	(11.288)	-	(34.808)	(145.024)	(421.399)	(148.489)	(381.847)
Financing activities								
Dividends paid	-	(432.340)	-	(407.868)	-	(432.340)	-	(407.869)
Loans and financing	-	-	-	-	2.033	883.912	300.000	423.940
Amortization of loans and financing	-	-	-	-	(82.842)	(1,022,457)	(182,022)	(343,630)
	-	(432,340)	-	(407,868)	(80,809)	(578,885)	117,978	(327,559)
Cash net variation	421,818	411,021	(1,254)	(37,878)	119,999	31,291	333,478	312,989
Statement of cash net variation								
At the beginning of the period	3,787	14,584	3,632	40,256	729,673	828,372	569,637	590,126
At the end of the period	425,605	425,605	2,378	2,378	849,672	849,663	909,115	903,115
Cash variation	421,818	411,021	(1,254)	(37,878)	119,999	31,291	333,478	312,989

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

TABLE OF CONTENTS

1. OPERATIONS
2. PRESENTATION OF THE QUARTERLY INFORMATION
3. REGULATORY ASSETS AND LIABILITIES
4. CASH AND CASH EQUIVALENTS
5. CONSUMERS, CONCESSIONAIRES AND PERMISSIONAIRES (CLIENTS)
6. TAXES
7. PREPAID EXPENSES
8. OTHER RECEIVABLES
9. INVESTMENTS
10. PROPERTY, PLANT AND EQUIPMENT
11. INTANGIBLE ASSETS
12. SUPPLIERS
13. LOANS, FINANCING AND FINANCIAL CHARGES
14. DEBENTURES AND FINANCIAL CHARGES
15. REGULATORY CHARGES – CONSUMER CONTRIBUTIONS
16. PROVISION FOR CONTINGENCIES
17. OTHER PAYABLES
18. PENSION PLAN AND OTHER EMPLOYEE BENEFITS
19. RELATED-PARTY TRANSACTIONS
20. SHAREHOLDERS' EQUITY
21. DIVIDENDS
22. ELECTRIC POWER SUPPLY
23. OTHER REVENUE
24. CONSUMER CHARGES (OPERATING REVENUE DEDUCTIONS)
25. OPERATING COSTS AND EXPENSES
26. ELECTRIC POWER PURCHASED FOR RESALE
27. FINANCIAL INCOME
28. FINANCIAL INSTRUMENTS
29. INSURANCE
30. STATEMENT OF OPERATIONS BY COMPANY
31. LONG-TERM INCENTIVE PLAN
32. SUBSEQUENT EVENTS

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE QUARTERLY INFORMATION
ON SEPTEMBER 30, 2010
(Amounts in thousands of Brazilian reais)

1. OPERATIONS

Light S.A.'s (Company) corporate purpose is to hold equity interests in other companies, as partner or shareholder, and is involved in the direct or indirect exploitation, as applicable, of electric power services, including electric power generation, transmission, sale and distribution systems, as well as other related services.

Light S.A. is a parent company of the following companies:

Light Serviços de Eletricidade S.A. (Light SESA) - Publicly-held corporation engaged in the distribution of electric power;

Light Energia S.A. - (Light Energia) - Closely-held corporation whose main activity is to study, plan, construct, operate and exploit systems of electric power generation, transmission and sales, and related services. Light Energia holds interest in the following subsidiaries:

- Central Eólica São Judas Tadeu Ltda. - Company at a pre-operating stage whose main activity is the generation and sale of electric power through an aeolian power plant located in the state of Ceará, with an 18 MW nominal power.
- Central Eólica Fontainha Ltda. - Company at a pre-operating stage whose main activity is the generation and sale of electric through an aeolian power plant located in the state of Ceará, with an 16 MW nominal power.

Light Esco Prestação de Serviços S.A. - (Light Esco) – Privately-held corporation whose main activity is the purchase, sale, import, export and provision of advisory services in the energy sector.

Lightcom Comercializadora de Energia S.A. (Lightcom) – Privately-held corporation whose purpose is the purchase, sale, import, export and provision of advisory services in the energy sector.

Itaocara Energia Ltda. - (Itaocara Energia) – Company in the pre-operating stage, primarily engaged in the execution of project, construction, installation, operation and exploration of electric power generation plants.

Lighthidro Ltda.(Light Hidro) – Company in the pre-operating stage that participate in auctions for concession, authorization and permission for new plants.

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Instituto Light para o Desenvolvimento Urbano e Social (Light Institute) – Non-profit private limited company, engaged in participating in social and cultural projects, with interest in the cities’ economic and social development, affirming the Company’s ability to be socially responsible.

Light S.A is parent in the following jointly-controlled subsidiaries:

Lightger S.A. (Light Ger) - Company in the pre-operating stage that participate in auctions for concession, authorization and permission for new plants. On December 24, 2008, Light Ger obtained the installation license that authorizes the start of implementation works of Paracambi small hydroelectric power plant (PCH). Jointly-controlled by Light S.A (51%) and Companhia Energética de Minas Gerais - CEMIG (49%).

Axxiom Soluções Tecnológicas S.A. (Axxiom) – Privately-held corporation, whose purpose is to offer technology solutions and systems for operating management of public utilities companies, including electric power, gas, water and sewage, in addition to other public utilities. It is jointly controlled by Light S.A (51%) and Companhia Energética de Minas Gerais - CEMIG (49%).

Light Group’s concessions and authorizations:

Concessions / Authorizations	Date of Concession / Authorization	Maturity Date
Generation, transmission and distribution	Jul/1996	Jun/2026
PCH Paracambi	Feb/2001	Feb/2031
Hidroelétrica de Itaocara	Mar/2001	Mar/2036

2. PRESENTATION OF THE QUARTERLY INFORMATION

The individual and consolidated quarterly information including the notes thereto, is presented in thousands of reais and other currencies, except when otherwise indicated. This quarterly information was prepared in accordance with the accounting practices adopted in Brazil, which comprises the Brazilian corporation laws, pronouncements, guidance and interpretations issued by the Brazilian Committee on Accounting Pronouncements (CPC), rules issued by the Brazilian Securities and Exchange Commission (CVM), and standards established by the Brazilian Electricity Regulatory Agency (ANEEL) according to the Accounting Guide for the Electric Power Public Utility.

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

This quarterly financial information - ITR was prepared according to the principles, practices and criteria in conformity with those adopted in the preparation of the annual financial statements as of December 31, 2009 and the quarterly information as of June 30, 2010. Thus, this quarterly financial information should be read together with said statements and financial information.

Given that the Company is comprised primarily of interests in other corporations, the notes to the quarterly financial information primarily reflect the accounting practices and breakdown of its subsidiaries accounts.

The consolidated quarterly financial information was prepared pursuant to CVM Rule 247 of March 27, 1996, which provides for, among other subjects, on the procedures to prepare and disclose the consolidated financial statements.

Application of the Technical Pronouncements Issued in 2009

CVM approved in 2009 several pronouncements, interpretations and technical guidance issued by CPC to be effective as of 2010, which changed the accounting practices adopted in Brazil. As authorized by CVM Resolution 603/09 and amendments issued by CVM Resolution 626/10, the Company decided to present its quarterly financial information using the accounting standards adopted in Brazil until December 31, 2009.

The Company is assessing the possible effects of applying the technical pronouncements already issued and preliminary concluded that the main effects will derive from the application of the following standards.

Technical Interpretation ICPC 01– Concession Agreements, which sets forth the general principles on the recognition and measurement of the liabilities and the respective rights of the concession agreements. According to ICPC 01, the compensation received or receivable by the concessionaire shall be recorded by its fair value, which corresponds to the rights of a financial asset and/or intangible asset. Currently, it is not possible to estimate the effects of applying this standard (ICPC 01), as the concepts introduced have been still analyzed for the purposes of application, but certain significant adjustments resulting from the reclassification of fixed assets as intangible and/or financial asset, recognition of construction revenues and treatment for concession-related liabilities are expected.

CPC 15 – Business Combinations – establishes the general principles regarding the recognition of goodwill on the expectation of future profitability or negative goodwill from advantageous purchases. In the case of negative goodwill from advantageous purchases, the amount obtained should be recorded in net income for the year on the date when it is determined. In the first half of the year, the Company acquired a direct interest in Axxiom Soluções Tecnológicas S.A. and indirect interest in Central Eólica

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Fontainha and Central Eólica São Judas Tadeu, for which preliminary studies show realization of the assets. The Company, however, is evaluating the possible effects caused by this pronouncement on these new investments.

CPC 24 – Subsequent event and ICPC 08 – Accounting for the dividends payment proposal. The Management is required to propose the profit sharing at year-end. This profit sharing may be modified by shareholders. Therefore, pursuant to CPC 24, the undeclared proposed dividends above the mandatory minimum dividends and interest on equity will be maintained under shareholders' equity and liabilities at year-end will not be recognized. If the Company had adopted this pronouncement, the shareholders' equity would increase R\$288,693 at the year ended December 31, 2009.

CPC 43 – It defines the first-time adoption criteria of CPCs 15 to 40 and specifies that exceptions to the international standards are restricted to the maintenance of equity pick-up in the individual financial statements with investments appraised by the equity accounting method and maintenance of the deferred assets until December 31, 2008 until its full amortization. Currently, regulatory assets and liabilities are recorded in Brazil, and when the regulatory authority sets forth criteria to allocate revenues or expenses to subsequent periods, a regulatory asset or liability is recognized. Currently, these regulatory assets and liabilities show differences between BR GAAP and IFRS. Up to the moment, there is no definition on the recognition of regulatory assets or liabilities and, therefore, the Management is awaiting to assess its effects on the BR GAAP financial statements.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

3. REGULATORY ASSETS AND LIABILITIES

	Consolidated			
	Current		Non-current	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Assets				
Consumers, concessionaries and permissionaires (Note 5)	-	2,541	-	-
Tariff Readjustment - TUSD	-	2,541	-	-
Prepaid expenses (note 7)	10,849	85,545	106,666	78,715
CVA - (b)	8,716	68,526	106,666	78,715
Other regulatory assets - (d)	2,133	17,019	-	-
TOTAL ASSETS	10,849	88,086	106,666	78,715
Liabilities				
Suppliers (note 12)	(54,185)	(54,185)	-	-
Free energy – refund to generation companies (b)	(54,185)	(54,185)	-	-
Other payables (note 17)	(2,062)	(13,379)	(201,720)	(185,214)
Portion "A" - (a)	(861)	(6,213)	-	-
CVA - (c)	(353)	(1,206)	(69,650)	(55,597)
Other regulatory liabilities - (d)	(848)	(5,960)	-	-
Provision for regulatory liabilities - TUSD	-	-	(5,179)	(5,808)
Provision for regulatory liabilities - Other financial components (e)	-	-	(104,299)	(95,215)
Provision for regulatory liabilities - Neutrality of portion "A" (f)	-	-	(22,592)	(28,594)
TOTAL LIABILITIES	(56,247)	(67,564)	(201,720)	(185,214)
NET OVERALL TOTAL	(45,398)	20,522	(95,054)	(106,499)

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

a) Portion “A”:

Due to the maturity of term for the RTE billing (Loss of Revenue), the Variation in Portion “A” items (from January 1, 2001 to October 25, 2001) was recovered from March 2008, as approved by ANEEL Directive Release 267/04.

Pursuant to ANEEL’s rules, the additional tariff should remain effective until the end of the month when the ratified amount would be fully amortized, duly adjusted by the Central Bank overnight (Selic) rate. In the case of Light SESA, this amortization occurred by mid June 2009. Amounts billed after the amortization of ratified Portion “A” amount were recorded in 2009’s tariff adjustment, totaling R\$23,003 and refunded to consumers. The balance is recorded in “Other Debts”, under current liabilities.

b) Free Energy - Refund to Generation Companies

In compliance with ANEEL Order 4,722 of December 18, 2009, Distribution Concessionaires calculated the amounts due to the Generation Concessionaires, according to the calculation established at Resolution 387 of January 12, 2010. The amount calculated, by estimate, was recorded in liabilities, under Suppliers (see Note 12), against the financial result, amounting to R\$54,185 on September 30, 2010 (R\$54,185 on June 30, 2010).

c) Memorandum account for Portion “A” Variations (“CVA”)

CVA records the variations during the period, the annual tariff adjustment restated based on the Central Bank overnight rate (“SELIC”) for: purchase of energy; transportation of electric power from Itaipu; the Fuel Usage Quota (“CCC”); the Economic Development Account (“CDE”); System service charges (“ESS”); the tariff for the use of transmission facilities of the basic electric network; and compensation for the use of water resources (“CFURH”) and Incentive Program to Electric Power Alternative Sources (PROINFA).

The amounts recorded under current (assets and liabilities) refer to amounts already approved by ANEEL in November 2009, when the tariff adjustment was conducted. The amounts recorded under non-current represent an estimate of the formation of CVA to be approved in the next tariff adjustment (November 2010).

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Breakdown of CVA

	Consolidated			
	Assets			
	Current		Non-current	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Breakdown - CVA				
Fuel Consumption Account - CCC	-	-	44,498	35,488
Economic Development Account - CDE	-	-	347	321
Reserve Energy Charges - EER	7,319	52,821	15,959	11,843
System Service Charges- ESS	507	3,662	33,174	16,300
PROINFA	611	8,169	9,677	6,643
Transportation of electric power from Itaipu	45	328	926	405
Transportation of electric power to basic electric network	234	3,546	2,085	7,715
TOTAL - CVA	8,716	68,526	106,666	78,715
	Consolidated			
	Liabilities			
	Current		Non-current	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Breakdown - CVA				
Fuel Consumption Account - CCC	(204)	(913)	-	-
Energy Development Account - CDE	(149)	(293)	-	-
Cost of electricity acquisition	-	-	(69,650)	(55,597)
TOTAL - CVA	(353)	(1,206)	(69,650)	(55,597)

d) Other regulatory assets/liabilities

Finance costs transferred in the annual tariff adjustment of subsidiary Light SESA in accordance with Normative Resolution 905 of November 4, 2009, as per chart below:

	Assets		Values approved on 11/04/2009 (*)
	Consolidated		
	9/30/2010	6/30/2010	
Other Regulatory Assets			
Financial adjustment - final review	11	1,159	4,579
Furnas connection	-	(7)	143
Involuntary exposure	2,112	15,245	56,442
Guarantees at auction (CCEAR)	10	68	249
2008 review - financial items	-	554	2,276
TOTAL	2,133	17,019	63,689
	Liabilities		Values approved on 11/04/2009 (*)
	Consolidated		
	9/30/2010	6/30/2010	
Other Regulatory Liabilities			
Financial adjustment TUSD generation companies	(407)	(3,333)	(12,519)
Boundary adjustment	(138)	(439)	(1,504)
CVA under process	(17)	(124)	(456)
Onlending of energy overcontracting (art.38 of Decree 5,163/04)	(286)	(2,064)	(7,641)
TOTAL	(848)	(5,960)	(22,120)

(*) As per ANEEL's Ratifying Resolution

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

e) The Article 38 of Decree 5163 of July 30, 2004, sets forth that when electric power acquisition costs are transferred to end consumers bills, ANEEL shall consider up to 103% of the total amount of electric power contracted in relation to the distribution agent's annual supply volume. This means that electric power distribution companies may include in the calculation of its consumers bills up to 3% of energy contracted above expectations in order to supply its market, i.e., costs of up to 3% related to overcontracting may be transferred to end consumers bills.

f) Portion "A" Neutrality

By means of Technical Note no. 022/2010, as of January 28, 2010 and Order no. 245, as of February 2, 2010, ANEEL approved a standard addendum to the concession agreements of electric power distribution services, in order to guarantee the neutrality of the Portion "A" sector charges. This change in calculation will be valid as of the annual tariff adjustment in November 2010, aiming to eliminate the tax effect caused by the current adjustment method provided for at the Concession Agreement, thus guaranteeing the neutrality of the aforementioned charges. Monthly differences calculated between the amounts of each item charged in the period and the respective amounts contemplated in the previous adjustment or tariff revision will be duly remunerated based on the same index used to calculate the balance of the Memorandum Account for Portion "A" Variations – CVA. In February 2010, Light signed the above mentioned addendum, and the neutrality of charges became effective.

4. CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Financial investments	425,540	3,545	833,036	714,596
Cash available	65	242	16,627	15,077
Total	425,605	3,787	849,663	729,673

	Fee	Maturity	Parent Company		Consolidated	
			9/30/2010	6/30/2010	9/30/2010	6/30/2010
Temporary cash investments:						
CDB	CDI	Daily	425,540	3,545	833,036	714,596
Total			425,540	3,545	833,036	714,596

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

5. RECEIVABLES FROM CONSUMERS, CONCESSIONAIRES,
PERMISSIONAIRES AND CLIENTS

	Consolidated	
	9/30/2010	6/30/2010
CURRENT		
Billed sales	1,779,802	1,758,620
Unbilled sales	249,677	231,212
Debt payment by installments (b)	155,006	156,800
Other receivables	1,292	653
	<u>2,185,777</u>	<u>2,147,285</u>
Sales within the scope of CCEE	8,796	11,409
Supply and charges related to the use of electric network	53,179	49,219
Tariff recoverable credits (note 3)	-	2,541
	<u>61,975</u>	<u>63,169</u>
(-) Allowance for doubtful accounts (a)	<u>(1,020,380)</u>	<u>(955,170)</u>
	<u>1,227,372</u>	<u>1,255,284</u>
NON-CURRENT		
Debt payment by installments (b)	274,914	281,883
Other receivables	885	967
	<u>275,799</u>	<u>282,850</u>

- a) In the third quarter of 2010 bad debts of R\$1,456 were written-off (R\$728 in the second quarter of 2010).
- b) The accounts receivable include the installment agreements present value, including options of early payment of installments, which if they are exercised ensure payment discounts to clients. The option that generated a R\$16,216 financial expense was exercised in September 2010. Options amounting to approximately R\$21,007 are expected to be exercised in 2011.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Overdue and falling due balances related to electric power billed sales and debt payment by installments are distributed as follows:

	9/30/2010			Total
	Maturing balance	Overdue up to 90 days	Overdue over 90 days	
Residential	124,822	140,986	925,046	1,190,854
Industrial	24,327	12,848	160,675	197,850
Commercial	112,131	40,686	214,552	367,369
Rural	554	258	711	1,523
Public sector	33,196	13,858	116,386	163,440
Public lighting	12,976	2,511	32,031	47,518
Public utility	229,268	793	11,107	241,168
Billed sales and renegotiated debts (current and non-current)	<u>537,274</u>	<u>211,940</u>	<u>1,460,508</u>	<u>2,209,722</u>

	6/30/2010			Total
	Maturing balance	Overdue up to 90 days	Overdue over 90 days	
Residential	124,441	160,904	860,814	1,146,159
Industrial	23,290	14,814	150,736	188,840
Commercial	108,276	41,010	221,177	370,463
Rural	527	354	690	1,571
Public sector	35,142	19,821	115,288	170,251
Public lighting	12,968	2,186	32,238	47,392
Public utility	262,715	1,106	8,806	272,627
Billed sales and renegotiated debts (current and non-current)	<u>567,359</u>	<u>240,195</u>	<u>1,389,749</u>	<u>2,197,303</u>

6. TAXES

	Parent Company				Consolidated			
	Assets		Liabilities		Assets		Liabilities	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010	9/30/2010	6/30/2010	9/30/2010	6/30/2010
CURRENT								
Tax credits – IRPJ and CSLL (a)	931	885	-	-	44,070	79,199	-	-
IRRF (Withholding Income Tax) recoverable	-	-	-	-	-	-	-	-
IRRF (Withholding Income Tax) payable	-	-	2	-	-	-	416	362
Deferred IRPJ and CSLL (b)	-	-	-	-	224,797	225,537	-	-
ICMS recoverable (d)	-	-	-	-	120,545	121,613	-	-
ICMS payable	-	-	-	-	-	-	30,161	11,716
Installment Payment - Law 11,941/09 (c)	-	-	-	-	-	-	20,767	20,244
PIS/COFINS recoverable (e)	-	-	-	-	10,644	5,700	-	-
PIS/COFINS payable	-	-	-	-	-	-	48,106	48,772
Prepaid IRPJ/CSLL	-	-	-	-	127,323	65,817	-	-
Provision for IRPJ/CSLL	-	-	-	-	-	-	172,699	116,914
Other	-	-	6	10	16,756	32,185	9,101	9,641
TOTAL	<u>931</u>	<u>885</u>	<u>8</u>	<u>10</u>	<u>544,135</u>	<u>530,051</u>	<u>281,250</u>	<u>207,649</u>
NON-CURRENT								
Deferred IRPJ and CSLL (b)	-	-	-	-	696,354	705,370	-	-
Installment Payment - Law 11,941/09 (c)	-	-	-	-	-	-	175,823	174,013
ICMS recoverable (d)	-	-	-	-	57,908	57,908	-	-
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>754,262</u>	<u>763,278</u>	<u>175,823</u>	<u>174,013</u>

a) The balance refers to tax credits recoverable arising from negative balance withholdings of cash investments and government agencies in the amount of R\$7,456 and prepaid Income Tax and Social Contribution credits for 2009 amounting to R\$36,614. The variation of the amounts for the quarter arises from the adjustment

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

based on the Selic rate in the amount of R\$1,461, including new credits in the amount of R\$8,235, net of offsets in the year, amounting to R\$44,825.

- b) The deferred tax assets include amounts expected to be recoverable within 10 years, as set forth in CVM Rule 371/02, and in the assumption of not being barred by credit, and it is based on a feasibility study approved by the Board of Directors, which shows the balance recovery within 4 years

The deferred assets are broken down as follows:

	Consolidated	
	9/30/2010	6/30/2010
ASSETS AND LIABILITIES - CURRENT AND NON-CURRENT		
Tax loss carryforwards	310,683	326,527
Allowance for doubtful accounts	344,177	322,055
Provision for profit sharing	7,076	5,393
Provision for labor contingencies	57,779	55,134
Provision for tax contingencies	67,555	65,598
Provision for civil contingencies	61,293	85,473
Impacts resulting from the adoption of Law 11,638/07	14,050	15,434
Other provisions	57,521	54,633
Total - Light SESA	<u>920,134</u>	<u>930,247</u>
Tax loss carryforwards - Light Energia and Light Esco S.A.	<u>1,017</u>	<u>660</u>
Total - Consolidated	<u>921,151</u>	<u>930,907</u>

- c) New REFIS (Tax Recovery Program) - (Law 11,941/09) – Light has been making monthly minimum payments of one hundred reais as provided for by laws, plus payment of installments deriving from migration of PAES (Special Installment Payment Program) - Social Security (REFIS II), in the consolidated quarterly amount of R\$1,752, restating the installment balance by SELIC rate in the amount of R\$4,085. Therefore, Light awaits a notification from the Brazilian Federal Revenue Service to consolidate the REFIS, once the necessary documents were already turned in.
- d) The amount of the state VAT (“ICMS”) recovery on September 30, 2010 includes R\$7,934 (R\$17,118 on June 30, 2010) of credits deriving from the renegotiations of the CEDAE debt in July and December 2006.
- e) Recoverable PIS (Social Contribution Tax on Gross Revenue for Social Integration Program) and COFINS (Social Contribution Tax on Gross Revenue for Social Security Financing) balance refers to contributions retained by public authorities and services rendering.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Reconciliation of effective and nominal rates of the provision for income and social contribution taxes:

	Consolidated	
	9/30/2010	9/30/2009
Earnings before Income and Social Contribution Taxes (LAIR)	558,989	539,552
Profit sharing	(16,203)	(16,913)
Adjusted income basis for taxation	542,786	522,639
Combined income and social contribution tax rate	34%	34%
Income and social contribution taxes at statutory rates	(184,547)	(177,697)
Income and social contribution tax effect on permanent additions and exclusions	(13,795)	(6,832)
Income and social contribution tax effect on equity in the earnings of subsidiaries	32,509	(91,335)
Deferred tax credits not recognized CVM 371/02 - Light S.A.	(1,540)	(9,787)
Reversal of provision for IRPJ and CSLL - Deferred	-	118,462
Effects of abandonment of LIR and LOI process- Law 11,941/2009	(26,890)	-
Tax incentives	1,495	1,593
Other	84	72
Income and social contribution tax on income	<u>(192,684)</u>	<u>(165,524)</u>
Current IRPJ and CSLL on income	(171,514)	(182,746)
Deferred IRPJ and CSLL on income	(21,170)	17,222
	<u>(192,684)</u>	<u>(165,524)</u>

7. PREPAID EXPENSES

	Parent Company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
CURRENT				
CVA (Note 3)	-	-	8,716	68,526
Financial components – IRT (Note 3)	-	-	2,133	17,019
Other	25	63	2,716	5,018
Total	<u>25</u>	<u>63</u>	<u>13,565</u>	<u>90,563</u>
NONCURRENT				
CVA (Note 3)	-	-	106,666	78,715
Other	-	-	829	968
Total	<u>-</u>	<u>-</u>	<u>107,495</u>	<u>79,683</u>

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

8. OTHER RECEIVABLES

	Parent Company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
CURRENT				
Advances to suppliers and employees	24	37	37,612	16,562
Property rental	-	-	228	389
Public lighting fee	-	-	42,940	40,069
Expenditures to refund	-	-	14,685	9,064
Subsidy to low-income segment	-	-	16,279	24,646
Other	2,040	2,041	16,225	12,402
Total	2,064	2,078	127,969	103,132
NON-CURRENT				
Assets and rights for disposal	-	-	7,226	7,226
Other	-	-	639	639
Total	-	-	7,865	7,865

9. INVESTMENTS

	Parent Company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Accounted for under the equity method:				
Light SESA	2,386,744	2,695,552	-	-
Light Energia S.A.	307,776	273,159	-	-
Light Esco Prestação de Serviços S.A.	38,740	35,406	-	-
Lightger S.A. (a)	38,967	59,138	-	-
LightCom	2,242	1,542	-	-
Itaocara Energia (a)	19,105	19,092	-	-
Axxiom Soluções Tecnológicas S.A.	2,071	1,941	-	-
Lighthidro Ltda (a)	50	50	-	-
Subtotal	2,795,695	3,085,880	-	-
Accounted for at cost				
Leased assets	-	-	3,796	3,796
Interest in subsidiaries - goodwill	-	-	11,297	11,297
Other investments	2,035	2,034	-	-
	-	-	7,617	7,617
Subtotal	2,035	2,034	22,710	22,710
Total	2,797,730	3,087,914	22,710	22,710

INFORMATION ON SUBSIDIARIES

9/30/2010	Ownership interest (%)	Paid-up capital	Shareholders' equity	Dividends paid	Income / loss for the year
Light SESA	100	2,082,365	2,386,744	(403,003)	174,221
Light Energia	100	77,440	307,776	-	78,574
Light Esco	100	7,584	38,740	-	10,915
LightCom	100	1,000	2,242	-	1,242
Light Hidro	100	50	50	-	-
Instituto Light	100	300	-	-	-
Itaocara Energia	100	20,794	19,105	-	20
Light Ger	51	26,998	38,967	-	228
Axxiom	51	3,672	2,071	-	(1,601)

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

6/30/2010	Ownership interest (%)	Paid-up capital	Shareholders' equity	Dividends paid	Income for the year
Light SESA	100	2,082,365	2,695,552	(431,295)	169,568
Light Energia	100	77,440	273,159	(26,833)	43,957
Light Esco	100	7,584	35,406	(3,358)	7,581
LightCom	100	1,000	1,542	-	542
Light Hidro	100	50	50	-	-
Instituto Light	100	300	-	-	-
Itaocara Energia	100	20,794	19,092	-	7
Light Ger	100	52,937	59,138	-	327
Axxiom	51	3,672	1,941	-	-

CHANGES IN INVESTMENTS IN SUBSIDIARIES

	6/30/2010	Capital increase	Sale of interest	Dividends paid	Other	Equity pick-up	9/30/2010
Light SESA	2,695,552	-	-	(403,003)	-	94,195	2,386,744
Light Energia	273,159	-	-	-	-	34,617	307,776
Light Esco	35,406	-	-	-	-	3,334	38,740
LightCom	1,542	-	-	-	-	700	2,242
Light Ger	59,138	8,746	(28,851)	-	33	(99)	38,967
Light Hidro	50	-	-	-	-	-	50
Instituto Light	-	-	-	-	-	-	-
Itaocara Energia	19,092	-	-	-	-	13	19,105
Axxiom	1,941	-	-	-	243	(113)	2,071

On August 3, 2010, the Board of Directors of Light S.A. approved the sale of 49% of Lightger registered common shares to Companhia Energética de Minas Gerais – CEMIG, corresponding to 25,939,013 shares in the amount of R\$28,851, as shareholders' equity determined in the financial statements of March 31, 2010.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

10. PROPERTY, PLANT AND EQUIPMENT

PROPERTY, PLANT AND EQUIPMENT ACTIVITY	Consolidated			
	9/30/2010			6/30/2010
	Historical cost	Accumulated depreciation	Net value	Net value
Generation	953,003	(468,082)	484,921	490,935
Transmission	17,299	(8,505)	8,794	8,872
Distribution	6,381,870	(3,238,172)	3,143,698	3,136,700
Administration	250,465	(166,601)	83,864	87,386
Sales	28,773	(17,209)	11,564	12,052
In service	<u>7,631,410</u>	<u>(3,898,569)</u>	<u>3,732,841</u>	<u>3,735,945</u>
Generation	164,219	-	164,219	163,817
Distribution	715,031	-	715,031	652,166
Administration	103,244	-	103,244	94,152
Sales	2,355	-	2,355	2,282
In progress	<u>984,849</u>	<u>-</u>	<u>984,849</u>	<u>912,417</u>
Total property, plant and equipment	8,616,259	(3,898,569)	4,717,690	4,648,362
Special obligations linked to concession (a)	(208,571)	12,388	(196,183)	(188,304)
Total property, plant and equipment, net	<u>8,407,688</u>	<u>(3,886,181)</u>	<u>4,521,507</u>	<u>4,460,058</u>

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

a) The balance of special obligations derives from the consumer's financial income, appropriation of the Federal Government, federal, state and municipal funds to finance the work necessary to meet the electric power demand.

	Consolidated	
	9/30/2010	6/30/2010
Consumer contribution	152,917	143,284
Consumer contribution depreciation	(8,387)	(7,214)
Donations/subsidies for investments	37,721	37,721
Depreciation of donations/subsidies for investments	(2,886)	(2,492)
Research and Development	17,933	17,933
Depreciation of research and development	(1,115)	(928)
Total	<u>196,183</u>	<u>188,304</u>

Construction in progress includes inventories of materials for projects totaling R\$37,859 as of September 30, 2010 (R\$53,540 on June 30, 2010) and a provision for inventory loss of R\$5,749 (R\$5,749 on June 30, 2010).

11. INTANGIBLE ASSETS

	Consolidated			
	9/30/2010		6/30/2010	
	Historical Cost	Accumulated Amortization	Net Value	Net Value
Intangible assets				
Distribution	183,428	(161,498)	21,930	22,427
Generation	5,799	(5,671)	128	130
Administration	81,606	(62,781)	18,825	20,342
Sales	163,737	(130,169)	33,568	39,296
In service	<u>434,570</u>	<u>(360,119)</u>	<u>74,451</u>	<u>82,195</u>
Distribution	13,414	-	13,414	13,413
Generation	124,869	-	124,869	122,309
Administration	67,272	-	67,272	62,294
Sales	510	-	510	510
In progress	<u>206,065</u>	<u>-</u>	<u>206,065</u>	<u>198,526</u>
Total intangible assets, net	<u>640,635</u>	<u>(360,119)</u>	<u>280,516</u>	<u>280,721</u>

Grupo Light classifies Software as intangible assets, amortized at a rate of 20% p.a., and Right-of-Ways are not depreciated since they represent the right to use certain areas of land, usually associated with a Transmission and Distribution Line.

Generation intangible assets, in progress, includes the amount of R\$124,775 (R\$122,231 on June 30, 2010) referring to the onerous concession of Use of Public Asset of Itacocara Energia Ltda., as per Note 17.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

12. SUPPLIERS

	Parent Company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
CURRENT				
Sales within the scope of CCEE	-	-	17,590	23,110
Electric network usage charges	-	-	46,894	48,490
System service charges	-	-	2,216	2,281
Free energy – refund to generation companies (Note 3)	-	-	54,185	54,185
Electric power auctions	-	-	128,997	120,565
Itaipu binational	-	-	86,367	90,636
UTE Norte Fluminense	-	-	65,443	65,443
	-	-	401,692	404,710
Supplies and services	494	129	98,290	89,081
Total	494	129	499,982	493,791

13. LOANS, FINANCING AND FINANCIAL CHARGES

Financing Entity	Date of Signature	Consolidated				Currency/ Index	Interest Rate p.a.	Reference date 9/30/2010			
		9/30/2010		Charges				Principal Amortization			
		Current	Non-Current	Current	Non-Current			PR	Payment	Beginning	End
TN - Par Bond	4/29/1996	-	65,937	1,873	-	US\$	6%	1	Lump sum	2024	2024
TN - Collateral - Par Bond	4/29/1996	-	(39,497)	-	-	US\$	US Treasury	1	Lump sum	2024	2024
TN - Discount Bond	4/29/1996	-	46,009	352	-	US\$	Libor + 13/16	1	Lump sum	2024	2024
TN - Collateral - Discount Bond	4/29/1996	-	(27,734)	-	-	US\$	US Treasury	1	Lump sum	2024	2024
TN - C. Bond	4/29/1996	5,604	16,814	842	-	US\$	8%	8	Half-yearly	2004	2014
TN - Debit. Conv.	4/29/1996	6,278	6,278	100	-	US\$	Libor + 7/8	4	Half-yearly	2004	2012
TN - Bib	4/29/1996	204	408	2	-	US\$	6%	6	Half-yearly	1999	2013
KFW III, IV, and V - Tranche A/B/C	11/3/2000	659	-	2	-	US\$	Libor + 0,65%	1	Half-yearly	2003	2010
Foreign currency		12,745	68,215	3,171	-						
Eletrobrás	Sundry	564	2,174	1	-	UFIR	5%	between 2 and 120	Monthly and quarterly		2013 to 2017
CCB Bradesco	10/18/2007	-	450,000	43,642	-	CDI	CDI + 0.85%	6	Yearly	2012	2017
BNDES - FINEM	11/5/2007	82,614	247,846	1,353	-	TJLP	TJLP + 4.3%	51	Monthly	2009	2014
BNDES - FINEM direct	11/30/2009	7,903	106,217	2,034	-	TJLP	TJLP + 2.58%	72	Monthly	2011	2017
BNDES - FINEM + 1	11/30/2009	7,903	106,217	2,263	-	TJLP	TJLP + 1% + 2.58%	72	Monthly	2011	2017
BNDES - FINEM direct PSI	11/30/2009	2,807	54,089	540	-	CDI	4.50%	101	Monthly	2011	2019
Working capital - ABN Amro	9/3/2010	-	80,000	554	-	CDI	CDI + 0.95%	1	Yearly	2010	2014
BNDES - PROESCO	12/12/2008	695	3,387	8	-	TJLP	TJLP + 2.5%	65	Monthly	2009	2014
Banco Real	5/25/2010	370	-	-	-		16.77%	21	Monthly	2010	2012
RGR	-	-	-	246	-						
Sundry banking warranties	-	-	-	125	-						
Domestic Currency		102,856	1,049,930	50,766	-						
SWAP		-	-	7,470	1,402						
Overall total		115,601	1,118,145	61,407	1,402						

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Financing Entity	Date of Signature	Consolidated						Reference date 6/30/2010			
		6/30/2010		Charges		Currency/ Index	Interest Rate p.a.	Principal Amortization			
		Principal		Charges				PR	Payment	Beginning	End
		Current	Non-Current	Current	Non-Current						
TN - Par Bond	4/29/1996	-	70,113	906	-	US\$	6%	1	Lump sum	2024	2024
TN - Collateral - Par Bond	4/29/1996	-	(36,305)	-	-	US\$	US Treasury	1	Lump sum	2024	2024
TN - Discount Bond	4/29/1996	-	48,923	169	-	US\$	Libor + 13/16	1	Lump sum	2024	2024
TN - Collateral - Discount Bond	4/29/1996	-	(25,533)	-	-	US\$	US Treasury	1	Lump sum	2024	2024
TN - C. Bond	4/29/1996	5,960	17,879	407	-	US\$	8%	8	Half-yearly	2004	2014
TN - Debit. Conv.	4/29/1996	6,676	6,675	48	-	US\$	Libor + 7/8	4	Half-yearly	2004	2012
TN - Bib	4/29/1996	216	542	14	-	US\$	6%	7	Half-yearly	1999	2013
KFW III, IV, and V - Tranche A/B/C	11/3/2000	700	-	-	-	US\$	Libor + 0.65%	1	Half-yearly	2003	2010
Foreign currency		13,552	82,294	1,544	-						
Eletrobrás	Sundry	781	2,315	1	-	UFIR	5%	between 2 and 120	Monthly and quarterly		2013 to 2017
CCB Bradesco	10/18/2007	-	450,000	30,042	-	CDI	CDI + 0.85%	6	Yearly	2012	2017
BNDÉS - FINEM	11/5/2007	82,616	268,501	1,437	-	TJLP	TJLP + 4.3%	54	Monthly	2009	2014
BNDÉS - FINEM direct	11/30/2009	3,181	110,924	1,140	-	TJLP	TJLP + 2.58%	72	Monthly	2011	2017
BNDÉS - FINEM + 1	11/30/2009	3,181	110,924	1,268	-	TJLP	TJLP + 1% + 2.58%	72	Monthly	2011	2017
BNDÉS - FINEM direct PSI	11/30/2009	1,131	55,757	335	-		4.50%	101	Monthly	2011	2019
Working capital - ABN Amro	8/27/2008	80,000	-	2,729	-	CDI	CDI + 0.95%	1	Yearly	2009	2010
BNDÉS - PROESCO	12/12/2008	456	1,707	7	-	TJLP	TJLP + 2.5%	58	Monthly	2009	2014
Banco Real	5/25/2010	425	-	-	-		16.77%	24	Monthly	2010	2012
RGR	-	-	-	246	-						
Sundry banking warranties	-	-	-	354	-						
Domestic Currency		171,771	1,000,128	37,559	-						
SWAP		-	-	5,646	20						
Overall total		185,323	1,082,422	44,749	20						

TN = National Treasury

PR = Remaining Installments

The working capital line with Banco Real (ABN Amro) due in August 2010 in the amount of R\$80,000 was renewed with Banco Santander (new controlling company of Banco Real) maintaining the same amount and contractual conditions, due on September 3, 2014.

On September 27, 2010, R\$2,033 was directly released to Light Esco through Proesco's special financing line to the implementation of the energy efficiency project.

In addition to the collaterals indicated above, loans are guaranteed by receivables in the approximate amount of R\$52,395.

Time swap operations in the amount of R\$150,000, out of the total R\$450,000 from CCB Bradesco, were contracted with Banco HSBC in September 2010, with final maturity in October 2017 (hedge operations with principal maturity and interest rate of this debt).

The first transaction will start in October 2010, and matures in October 2011 (hedge by CCB Bradesco annual interest rates). Short-term position in 100% CDI + 0.85% p.a and long-term position in 101.9% CDI + (TJLP – 6%).

The principal of long-term loans and financing matures as follows (excluding financial charges):

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

	Consolidated					
	9/30/2010			6/30/2010		
	Local Currency	Foreign Currency	Total	Local Currency	Foreign Currency	Total
2010	21,244	6,600	27,844	122,459	7,126	129,585
2011	81,612	6,145	87,757	49,312	6,426	55,738
Total (current)	102,856	12,745	115,601	171,771	13,552	185,323
2011	32,191	5,941	38,132	64,224	6,426	70,650
2012	203,857	8,948	212,805	203,448	9,514	212,962
2013	203,843	5,808	209,651	203,435	6,176	209,611
2014	262,952	2,802	265,754	182,543	2,980	185,523
2015	120,549	-	120,549	120,151	-	120,151
2016	120,087	-	120,087	120,020	-	120,020
after 2016	106,451	44,716	151,167	106,307	57,198	163,505
Total (non-current)	1,049,930	68,215	1,118,145	1,000,128	82,294	1,082,422
Total (current and non-current)	1,152,786	80,960	1,233,746	1,171,899	95,846	1,267,745

In percentage terms, the variation of major foreign currencies and economic ratios in the period, which are used to adjust loans, financing and debentures, was as follows in the quarters:

	9/30/2010	9/30/2009
USD	(5.96)	(8.89)
EUR	4.81	(5.06)
UMBNDDES	(5.39)	(7.70)
IGP-M	2.09	(0.37)
CDI	2.61	2.18
SELIC	2.62	2.19

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Covenants

The funding of CCB Bradesco, the loans with Banco Santander and with BNDES FINEM, classified as current and non-current, requires that the Company maintain certain debt ratios and interest coverage. In the period ended September 30, 2010, the Company and its subsidiaries are in compliance with all required debt covenants.

14. DEBENTURES AND FINANCIAL CHARGES

Financing Entity	Date of Signature	Consolidated				Currency / Index	Interest Rate p.a.	Reference date 9/30/2010			
		9/30/2010		Charges				Principal Amortization			
		Principal		Current	Noncurrent			RI	Payment	Beginning	End
		Current	Noncurrent	Current	Noncurrent						
Debentures 4 th Issue	30/06/2005	19	72	-	-	TJLP	TJLP + 4%	57	Monthly	2009	2015
Debentures 5 th Issue	22/01/2007	68.221	818.480	20.342	-	CDI	CDI + 1.50%	14	Quarterly	2008	2014
Debentures 6 th Issue	01/06/2009	298.009	-	11.699	-	CDI	115% of CDI	1	Lump Sum	2011	2011
Domestic Currency		366.249	818.552	32.041	-						

PR - Remaining installments

Financing Entity	Date of Signature	Consolidated				Currency / Index	Interest Rate p.a.	Reference date 6/30/2010			
		6/30/2010		Charges				Principal Amortization			
		Principal		Current	Noncurrent			RI	Payment	Beginning	End
		Current	Noncurrent	Current	Noncurrent						
Debentures 4 th Issue	30/06/2005	19	76	-	-	TJLP	TJLP + 4%	60	Monthly	2009	2015
Debentures 5 th Issue	22/01/2007	68.221	835.536	18.528	-	CDI	CDI + 1.50%	15	Quarterly	2008	2014
Debentures 6 th Issue	01/06/2009	297.348	-	2.597	-	CDI	115% of CDI	1	Lump Sum	2011	2011
Domestic Currency		365.588	835.612	21.125	-						

RI - Remaining installments

Total principal amount is represented net of debentures issue costs, as provided for in CVM Resolution 556/08. These costs are detailed in the table below:

Issue	9/30/2010		
	Amount Incurred	Unearned Amount	Total Cost
Debentures 4 th issue	7,447	21	7,468
Debentures 5 th issue	6,649	5,799	12,448
Debentures 6 th issue	3,300	1,991	5,291
TOTAL	17,396	7,811	25,207

Issue	6/30/2010		
	Amount Incurred	Unearned Amount	Total Cost
Debentures 4 th issue	7,446	22	7,468
Debentures 5 th issue	6,205	6,243	12,448
Debentures 6 th issue	2,638	2,653	5,291
TOTAL	16,289	8,918	25,207

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

The portions related to the principal of debentures have the following maturities (excluding financial charges):

	Domestic Currency	
	9/30/2010	6/30/2010
2010	16,399	34,121
2011	349,850	331,467
Total (Current)	366,249	365,588
2011	17,060	34,120
2012	198,240	198,241
2013	268,238	268,241
2014	335,006	335,002
2015	8	8
Total (Non-current)	818,552	835,612
Total	1,184,801	1,201,200

Covenants

Classified in the current and non-current, the 5th and 6th Issue of Debentures require the maintenance of indebtedness indexes and coverage of interest rates. In the period ended September 30, 2010, the Company and its subsidiaries complied with all the covenants required.

15. REGULATORY CHARGES – CONSUMER CONTRIBUTIONS

	Consolidated	
	9/30/2010	6/30/2010
CURRENT		
Fuel usage account quota – CCC	18,397	15,683
Energy development account quota – CDE	17,182	17,182
Reversal global reserve quota – RGR	5,182	5,182
Incentive Program to Electric Power Alternative Sources – PROINFA	8,926	8,926
Charges for capacity and emergency acquisition	73,169	73,169
	122,856	120,142

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9 LIGHT S.A. 03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

16. PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are party in tax, labor and civil lawsuits and regulatory proceedings in several courts. Management periodically assesses the risks of contingencies related to these proceedings, and based on the legal counsel's opinion it records a provision when unfavorable decisions are probable and whose amounts are quantifiable. In addition, the Company does not record assets related to lawsuits with a less-than-probable chance of success, as they are considered uncertain.

Provisions for contingencies are as follows:

	Consolidated			
	Current		Noncurrent	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
Labor	-	-	169,938	162,160
Civil	-	-	180,274	251,394
Tax	-	-	183,441	178,190
Other	-	-	47,203	46,111
Total	-	-	580,856	637,855

	Liabilities						Judicial Deposits
	Balance on	Additions	Restatement	Write-offs		Balance on	
	6/30/2010			Payments	Reversals	9/30/2010	
Labor	162,160	10,250	-	(2,472)	-	169,938	16,243
Civil	251,394	8,990	2,197	(16,613)	(65,694)	180,274	25,862
Tax	178,190	1,578	3,673	-	-	183,441	40,354
Other	46,111	-	1,092	-	-	47,203	1,655
Total	637,855	20,818	6,962	(19,085)	(65,694)	580,856	84,114

16.1 Labor Contingencies

There are approximately 3,585 labor-related legal proceedings in progress (3,591 on June 30, 2010) in which the Company and subsidiaries are the defendants. These labor proceedings mainly involve the following matters: overtime; hazardous work wage premium; equal pay; pain and suffering; subsidiary/joint liability of employees from outsourced companies; difference of 40% fine of FGTS (Government Severance Indemnity Fund for Employees) derived from the adjustment due to understated inflation and overtime.

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

16.2 Civil Contingencies

The Company and its subsidiaries are defendants in approximately 38,642 civil legal proceedings (40,190 on June 30, 2010), of which 17,892 are in the state and federal courts referring to Civil Proceedings (16,683 on June 30, 2010), among which those claims that can be accurately assessed amounting to R\$457,600 (R\$812,060 on June 30, 2010) and 20,750 are in Special Civil Courts (23,507 on June 30, 2010), with total claims amounting to R\$315,187 (R\$350,482 on June 30, 2009).

Civil Contingencies	Accrued Value (probable loss)	
	9/30/2010	6/30/2010
a) Civil proceedings	111,247	119,214
b) Special civil court	28,001	30,115
c) "Cruzado" Plan	41,026	102,065
Total	180,274	251,394

a) The Provision for civil proceedings comprises lawsuits in which the Company is the defendant and it is probable the claim will result in a loss in the opinion of the respective attorneys. The claims mainly involve alleged moral and property damage due to the Company's ostensive behavior fighting irregularities in the network, as well as consumers challenging the amounts paid.

The Company is also party to civil proceedings that Management believes that risk of loss are less than probable, based on the opinion of its legal counsels. Therefore, no provision was established. The amount, currently assessed, represented by these claims is R\$298,237 (R\$543,791 on June 30, 2010). The difference in this quarter derives from the review of 11,559 civil proceedings appraised by partner audit firms.

b) Lawsuits in the Special Civil Court are mostly related to matters regarding consumer relations, such as improper collection, undue power cut, power cut due to delinquency, network problems, various irregularities, bill complaints, meter complaints and problems with ownership transfer. There is a limit of 40 minimum monthly wages for claims under procedural progress at the Special Civil Court. Accruals are based on the moving average of the last 12 months of condemnation amount.

c) In the past quarter, Light obtained a favorable decision in last resort (High Court of Justice – STJ) on the final decision on lawsuit #1995.001.073862-2 against CSN in which it was discussed the legality of the tariff adjustment authorized by the National Department of Water and Electric Power during the freeze period of prices ("Cruzado Plan"). This decision enabled a reversal of the accrued amount of R\$61,735, in

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

counterpart of operating costs and expenses.

16.3 Tax Contingencies

The provisions established for tax contingencies are as follows:

Tax Contingencies	Accrued Value (probable loss)	
	9/30/2010	6/30/2010
a) PIS/COFINS – RGR and CCC	12,948	8,561
b) INSS – tax deficiency notice	40,519	40,062
c) INSS – quarterly	22,290	21,992
d) ICMS	98,367	98,367
e) CIDE	4,937	4,881
f) Other	4,380	4,327
Total	<u>183,441</u>	<u>178,190</u>

After the enactment of Law 11,941/2009 that allowed for the payment of federal tax debits in installments, the Company chose to include debits purpose of a few lawsuits and administrative proceedings in said payment, totaling R\$713,000. It is worth pointing out that the adhesion to said payment in installments was already authorized by the Brazilian Federal Revenue Service, pursuant to the electronic message sent to the Company on December 12, 2009, and in the moment it awaits the consolidation of said debits.

The Company and its subsidiaries are parties to tax, regulatory and legal proceedings in which Management, based on the opinion of its legal counsels, believes the risks of loss are less than probable, and for which no provision was recorded. Currently, the quantifiable amount of these proceedings is R\$953,900 (R\$949,100 on June 30, 2010).

The tax proceedings, deemed as possible loss, had effects in the quarter:

(i) ICMS losses - Collection of ICMS (from January 1999 to December 2003) as Light did not reverse the supposed credit that had been used in view of the electric power acquired in the State of Rio de Janeiro and subsequently misled. The court granted partial relief to the state government's mandatory review, reducing the tax-deficiency notice amount from R\$506,000 to R\$251 (historical value).

(ii) ICMS TUSD and TUST – Five tax-deficiency notices disagrees with the levy of ICMS on the charges paid to Light SESA by other electric power concessionaries due to the mandatory availability (legal provision) of its distribution and transmission network. Light obtained favorable court decision in four of its tax-deficiency notices whose amount of R\$31,206 has been canceled. Only one lawsuit is pending of judgment on the Voluntary Appeal. On September 30, 2010 this lawsuit amounted to R\$311.

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

(iii) ICMS low income - Collection of ICMS and fine for Light not having taxed the revenue deriving from the “Global Reversal Reserve” fund, received as additional tariff levied on low- income consumers from May 2002 to July 2004. Light’s objection was deemed groundless, and the Company filed a Voluntary Appeal. On September 30, 2010, this lawsuit amounted to R\$69,700.

(iv) Transfer of PIS/COFINS - Up to September 30, 2010, the Company has received 241 lawsuits (137 on June 30, 2010) filed by traders questioning the transfer of PIS and COFINS to the electricity bill, pleading the refund of the amounts unduly paid. On August 22, 2010, the Superior Court of Justice judged a leading case of the electricity sector, affirming the legitimacy of transferring the PIS/COFINS to electricity bills. In view of this case law favorable to the distribution companies, the chances of losing the case which were possible now become remote.

(v) COFINS Voluntary Confession - It refers to the Light’s lawsuit that discusses the unenforceability of default charges on COFINS late payment. Light obtained a favorable decision in trial court and appellate court, however, the Superior Court of Justice granted relief to the federal government’s special appeal. Considering this new scenario, Light made a judicial deposit to suspend the enforceability of credit and altered the chances of losing the case from possible to probable. A provision of R\$4,387 was recorded.

(vi) Land Occupancy Fee (municipality of Paraíba do Sul) - This municipality was charging R\$3,213 from Light SESA as inspection fee of occupancy and permanence in areas, passages and public highways due to the installation of utility poles pertaining to Light’s electric network on this municipality’s land. On August 9, 2010, Light’s motion to stay execution was granted relief and the execution was dismissed in view of the annulment of the certificate of overdue tax liability. Considering this new scenario, the chances of losing the case which were possible now become remote.

16.4 Other Contingencies

a) Administrative Regulatory Contingencies

There were no new regulatory claims and existing lawsuits did not have significant outcomes in this quarter.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

17. OTHER PAYABLES

	Parent Company		Consolidated	
	9/30/2010	6/30/2010	9/30/2010	6/30/2010
CURRENT				
Advance from clients	-	-	8,506	15,421
CVA (Note 3)	-	-	353	1,206
Compensation for use of water resources	-	-	3,563	3,902
Energy Research Company – EPE	-	-	924	942
National Scientific and Technological Development Fund – FNDCT	-	-	1,847	1,884
Energy Efficiency Program – PEE	-	-	176,541	168,329
Research and Development Program – P&D	-	-	87,460	83,438
Portion "A" (Note 3)	-	-	861	6,213
Public lighting fee	-	-	54,057	51,005
Other tariff charges (Note 3)	-	-	848	5,960
Other	1,786	1,745	32,516	30,966
Total	1,786	1,745	367,476	369,266
NONCURRENT				
CVA (Note 3)	-	-	69,650	55,597
Provision for regulatory liabilities - TUSD (Note 3)	-	-	5,179	5,808
Provision for regulatory liabilities (Note 3)	-	-	126,891	123,809
Reversal reserve	-	-	69,933	69,933
Use of Public Asset - UBP	-	-	124,775	122,231
Other	-	-	3,792	2,527
Total	-	-	400,220	379,905

18. PENSION PLAN AND OTHER EMPLOYEE BENEFITS

Light Group's companies sponsor Fundação de Seguridade Social – BRASLIGHT, a nonprofit closed pension entity, whose purpose is to provide retirement benefits to the Company's employees and pension benefits to their dependents.

BRASLIGHT was incorporated in April 1974 and has four plans - A, B, C and D – established in 1975, 1984, 1998 and 2010, respectively, with about 96% of the active participants of plans A and B.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Transactions occurred in the quarter in net actuarial liabilities were the following:

	Total Consolidated	Current	Noncurrent
Pension plan on 6/30/2010	971,749	93,590	878,159
Amortizations in the period	(23,402)	(23,402)	-
Restatements in the period	14,626	1,573	13,053
Additions/adjustment to balance surplus	135	135	-
Transfer from non-current to current	-	21,744	(21,744)
Pension plan on 9/30/2010	963,108	93,640	869,468

19. RELATED-PARTY TRANSACTIONS

The Company's main shareholders are:

- Controlling Group Companhia Energética de Minas Gerais – CEMIG, Andrade Gutierrez Concessões, Luce Empreendimentos e Participações S.A. and Rio Minas Energia Participações S.A (RME) – company controlled by Equatorial Energia (see Note 20).
- BNDESPAR

Interest in operating subsidiaries is outlined in the Note 1.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Below, a summary of related-party transactions occurred in the years ended 2009 and 2010:

Item	Contracts with the same group (Agreement objectives and characteristics)	Relationship with Light S.A.	Consolidated							
			Assets		Liabilities		Revenue		Expenses	
			9/30/2010	6/30/2010	9/30/2010	6/30/2010	9/30/2010	6/30/2010	9/30/2010	6/30/2010
1	Strategic agreement Purchase agreement of electric power between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	-	6.436	5.977	-	-	54.328	75.457
2	Strategic agreement Purchase agreement of electric power between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	-	123	115	-	-	922	-
3	Strategic agreement Sale agreement of electric power between Light Energia and CEMIG	CEMIG (party of the controlling group)	2.578	2.170	-	-	15.944	16.673	-	-
4	Strategic agreement Collection of distribution system usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	384	384	-	-	1.722	1.531	-	-
5	Strategic agreement Commitment to the basic electric network usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	-	1.638	2.170	-	-	13.611	11.315
6	Strategic agreement Commitment to the basic electric network usage charges between Light Energia and CEMIG	CEMIG (party of the controlling group)	13	13	-	-	90	86	-	-
7	Strategic agreement Electric power sale commitment between Light Energia and CEMAR*	Equatorial (party of the controlling group)	1.169	1.018	-	-	6.951	6.709	-	-
8	Loans FINEM	BNDES	-	-	331.813	352.554	-	-	27.015	-
9	Loans Line of credit	BNDES	-	-	-	-	-	-	-	(293)
10	Loans Debentures 1 st issue - non-convertible	BNDES	-	-	-	-	-	-	-	997
11	Loans Proj. Esco and Energy Efficiency Project	BNDES	-	-	4.090	2.170	-	-	115	72
12	Loans Debentures 4 th issue - convertible	BNDES	-	-	91	95	-	-	9.609	59
13	Loans Line of credit - direct	BNDES	-	-	116.154	115.245	-	-	5.169	-
14	Loans Line of credit - direct + 1%	BNDES	-	-	116.383	115.373	-	-	5.591	-
15	Loans Line of credit - direct PSI	BNDES	-	-	57.436	57.223	-	-	1.455	-
16	Pension Plan Fundação de Seguridade Social (Social Security Foundation) - BRASLIGHT	BRASLIGHT (party of the controlling group)	-	-	963.108	971.749	-	-	75.841	42.765

* Equatorial Energia S.A.'s subsidiary.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Below, a summary of agreements executed with related parties:

Item	Contracts with the same group (Agreement objectives and characteristics)	Relationship with Light SA.	Original Amount		Maturity date or term	Conditions for termination or end	Remaining balance 9.30.2010	Agreement Conditions
				Date				
1	<u>Strategic agreement</u> Purchase agreement of electric power between Light SESA and CEMIG	CEMIG (party of the controlling group)	614,049	Jan/2006	Dec/2038	30% of remaining balance	470,444	Price established in the regulated market
2	<u>Strategic agreement</u> Purchase agreement of electric power between Light SESA and CEMIG	CEMIG (party of the controlling group)	37,600	Jan/2010	Dec/2039	30% of remaining balance	36,680	Price established in the regulated market
3	<u>Strategic agreement</u> Sale agreement of electric power between Light Energia and CEMIG	CEMIG (party of the controlling group)	156,239	Jan/2005	Dec/2013	N/A	59,368	Price established in the regulated market
4	<u>Strategic agreement</u> Collection of distribution system usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	Nov/2003	Undetermined	N/A	384	Price established in the regulated market
5	<u>Strategic agreement</u> Commitment to the basic electric network usage charges between Light SESA and CEMIG	CEMIG (party of the controlling group)	-	Dec/2002	Undetermined	N/A	1,638	Price established in the regulated market
6	<u>Strategic agreement</u> Commitment to the basic electric network usage charges between Light Energia and CEMIG	CEMIG (party of the controlling group)	-	Dec/2002	Undetermined	N/A	13	Price established in the regulated market
7	<u>Strategic agreement</u> Electric power sale commitment between Light Energia and CEMAR*	Equatorial (party of the controlling group)	61,214	Jan/2005	Dec/2013	N/A	23,709	Price established in the regulated market
8	<u>Loans</u> FINEM	BNDES	739,148	Nov/2007	Sep/2014	N/A	331,813	TJLP + 4.3% p.a.
9	<u>Loans</u> Line of credit	BNDES	14,147	Mar/1999	Apr/2010	N/A	-	BNDES Basket + 4% p.a.
10	<u>Loans</u> Debentures 1 st issue - non-convertible	BNDES	105,000	Jan/1998	Jan/2010	N/A	-	TJLP + 4% p.a.
11	<u>Loans</u> Pró Esco and Energy Efficiency Project	BNDES	4,428	Dec/2008	Oct/2014	N/A	4,090	TJLP + 2.5% p.a.
12	<u>Loans</u> Debentures 4 th issue - convertible	BNDES	767,252	Jun/2005	Jun/2015	N/A	91	TJLP + 4% p.a.
13	<u>Loans</u> Line of credit - direct	BNDES	114,510	Dec/2009	Apr/2017	N/A	116,154	TJLP + 2.58% p.a.
14	<u>Loans</u> Line of credit - direct + 1%	BNDES	114,510	Dec/2009	Apr/2017	N/A	116,383	TJLP + 1% + 2.58% p.a.
15	<u>Loans</u> Line of credit - direct PSI	BNDES	57,125	Dec/2009	Sep/2019	N/A	57,436	4.5% p.a.
16	<u>Pension Plan</u> Fundação de Seguridade Social (Social Security Foundation) - BRASLIGHT	BRASLIGHT (party of the controlling group)	535,052	Jun/2001	Jun/2026	N/A	963,108	IPCA+ 6% p.a.

* Equatorial Energia S.A.'s subsidiary.

Related-party transactions have been executed under usual market conditions.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

20. SHAREHOLDERS' EQUITY

a) Capital Stock

There are 203,934,060 non-par and book-entry common shares of Light S.A. (203,934,060 on June 30, 2010) as of September 30, 2010 recorded as Capital Stock in the total amount of R\$2,225,822 (R\$2,225,822 on June 30, 2010), as follows:

SHAREHOLDERS	9/30/2010		6/30/2010	
	Number of Shares	% Interest	Number of Shares	% Interest
Controlling Group	106,304,597	52.12	106,304,597	52.12
RME Rio Minas Energia Participações S.A.	26,576,150	13.03	26,576,150	13.03
Andrade Gutierrez Concessões S.A.	1,081,649	0.53	1,081,649	0.53
Companhia Energética de Minas Gerais S.A.	52,070,649	25.53	52,070,649	25.53
Luce Empreendimentos e Participações S.A.	26,576,149	13.03	26,576,149	13.03
Other	97,629,463	47.88	97,629,463	47.88
BNDES Participações S.A. - BNDESPAR	40,826,782	20.02	46,823,482	22.96
Public	56,802,681	27.86	50,805,981	24.92
Overall total	203,934,060	100	203,934,060	100

Light S.A. is authorized to increase its capital up to the limit of R\$203,965,072 through resolution of the Board of Directors, regardless of amendments to the bylaws. However, this increase is to occur exclusively upon the exercise of the warrants issued, strictly pursuant to the conditions of the warrants (Bylaws, Article 5, paragraph 2).

21. DIVIDENDS

The Extraordinary General Meeting held on September 23, 2010, approved the distribution of interim dividends in the amount of R\$363,002, related to earnings recorded in the balance of December 31, 2009. Said dividends became available to shareholders as of October 1, 2010.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

22. ELECTRIC POWER SUPPLY

	Consolidated					
	Number of billed sales ^{(1) (2)}		GWh ⁽¹⁾		R\$	
	2010	2009	2010	2009	2010	2009
07.01 to 09.30						
Residential	3,736,440	3,702,644	1,777	1,761	589,680	564,265
Industrial	11,472	11,993	414	458	78,221	95,338
Commerce, services and other	274,078	272,633	1,386	1,388	429,114	414,569
Rural	11,147	11,162	12	12	2,228	2,164
Public sector	10,366	10,079	322	317	103,245	97,598
Public lighting	706	431	171	168	25,971	24,541
Public utility	1,316	1,329	272	263	56,808	51,183
Own consumption	360	331	25	16	-	-
Billed sales	4,045,885	4,010,602	4,379	4,383	1,285,267	1,249,658
ICMS (State VAT)	-	-	-	-	479,098	454,589
Unbilled sales	-	-	-	-	18,466	6,673
TOTAL SUPPLY ⁽³⁾	4,045,885	4,010,602	4,379	4,383	1,782,831	1,710,920
Electric power auction	-	-	1,190	1,154	120,572	82,332
Short-term energy	-	-	236	157	36,037	9,056
TOTAL SUPPLY	-	-	1,426	1,311	156,609	91,388
OVERALL TOTAL	4,045,885	4,010,602	5,805	5,694	1,939,440	1,802,308

(1) Not revised by the independent auditors

(2) Number of billed sales in September 2010, with and without consumption

(3) Light SESA

	Consolidated					
	Number of billed sales ^{(1) (2)}		GWh ⁽¹⁾		R\$	
	2010	2009	2010	2009	2010	2009
01.01 to 09.30						
Residential	3,736,440	3,702,644	6,185	5,785	2,058,182	1,893,070
Industrial	11,472	11,993	1,286	1,349	253,264	303,824
Commerce, services and other	274,078	272,633	4,593	4,447	1,394,611	1,375,607
Rural	11,147	11,162	38	37	7,043	6,973
Public sector	10,366	10,079	1,075	1,029	332,996	320,744
Public lighting	706	431	508	506	77,258	75,657
Public utility	1,316	1,329	820	799	167,036	159,407
Own consumption	360	331	59	50	-	-
Billed sales	4,045,885	4,010,602	14,564	14,002	4,290,390	4,135,282
ICMS (State VAT)	-	-	-	-	1,647,150	1,523,465
Unbilled sales	-	-	-	-	(36,491)	(14,353)
TOTAL SUPPLY ⁽³⁾	4,045,885	4,010,602	14,564	14,002	5,901,049	5,644,394
Electric power auction	-	-	3,430	3,413	303,506	241,627
Short-term energy	-	-	467	639	58,133	28,658
TOTAL SUPPLY	-	-	3,897	4,052	361,639	270,285
OVERALL TOTAL	4,045,885	4,010,602	18,461	18,054	6,262,688	5,914,679

(1) Not revised by the independent auditors

(2) Number of billed sales in September 2010, with and without consumption

(3) Light SESA

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

23. OTHER INCOME

	Consolidated	
	2010	2009
07.01 to 09.30		
Leases, rentals and other	6,166	10,169
Income from network usage	194,656	117,727
Income from services rendered	27,001	5,588
Taxed service	586	728
	<u>228,409</u>	<u>134,212</u>

	Consolidated	
	2010	2009
01.01 to 09.30		
Leases, rentals and other	28,064	30,012
Income from network usage	542,957	359,629
Income from services rendered	54,400	20,669
Taxed service	1,565	2,082
	<u>626,986</u>	<u>412,392</u>

24. CONSUMER CHARGES (Operating Revenue Deductions)

	Consolidated	
	2010	2009
07.01 to 09.30		
CCC - Cash	(53,366)	(46,717)
CCC - CVA	9,008	(2,711)
CCC - CVA Amortization	2,905	(42,819)
CDE - Cash	(51,546)	(51,519)
CDE - CVA	1,193	366
CDE - CVA Amortization	145	9,030
Taxes Charged from Consumers - RGR	(15,761)	(20,190)
EPE - Energy Research Company	(1,470)	(1,286)
FNDCCT - National Development Fund	(2,942)	(2,566)
PEE - Energy Efficiency Plan	(6,526)	(5,675)
P&D - Research and Development	(2,579)	(2,567)
Other charges	(1,356)	-
	<u>(122,295)</u>	<u>(166,654)</u>

	Consolidated	
	2010	2009
01.01 to 09.30		
CCC - Cash	(158,812)	(114,041)
CCC - CVA	25,636	(33,700)
CCC - CVA Amortization	(685)	(170,763)
CDE - Cash	(154,638)	(154,557)
CDE - CVA	(8,081)	1,071
CDE - CVA Amortization	532	29,515
Taxes Charged from Consumers - RGR	(49,701)	(62,586)
EPE - Energy Research Company	(4,561)	(4,129)
FNDCCT - National Development Fund	(9,121)	(8,252)
PEE - Energy Efficiency Plan	(20,503)	(18,441)
P&D - Research and Development	(11,307)	(8,253)
Other charges	(1,356)	-
	<u>(392,597)</u>	<u>(544,136)</u>

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

25. OPERATING COSTS AND EXPENSES

	Consolidated					2010	2009
	Cost of Service		Operating Expenses				
	Electric Power	Operation	Selling	General and Adm	Other Operating Revenues (Expenses)		
07.01 to 09.30							
<u>Nature of the expense</u>							
Personnel and management	-	(36,778)	(3,874)	(17,698)	-	(58,350)	(57,753)
Material	-	(7,289)	(581)	(1,022)	-	(8,892)	(4,607)
Outsourced services	-	(38,313)	(19,593)	(30,069)	-	(87,975)	(65,399)
Electricity purchased for resale (Note 26)	(893,657)	-	-	-	-	(893,657)	(722,678)
Depreciation and amortization	-	(70,519)	(264)	(9,080)	-	(79,863)	(76,298)
Allowance for doubtful accounts	-	-	(66,666)	-	-	(66,666)	(57,935)
Provision for contingencies	-	-	-	44,872	-	44,872	(9,087)
Other	-	(4,606)	(271)	(20,984)	1,284	(24,577)	(18,161)
Total	(893,657)	(157,505)	(91,249)	(33,981)	1,284	(1,175,108)	(1,011,918)

	Consolidated					2010	2009
	Cost of Service		Operating Expenses				
	Electric Power	Operation	Selling	General and Adm	Other Operating Revenues (Expenses)		
01.01 to 09.30							
<u>Nature of the expense</u>							
Personnel and management	-	(104,727)	(11,032)	(50,395)	-	(166,154)	(182,509)
Material	-	(21,144)	(1,685)	(2,966)	-	(25,795)	(15,545)
Outsourced services	-	(110,784)	(56,652)	(86,948)	-	(254,384)	(188,107)
Electricity purchased for resale (Note 26)	(2,781,774)	-	-	-	-	(2,781,774)	(2,406,525)
Depreciation and amortization	-	(207,520)	(776)	(26,721)	-	(235,017)	(228,718)
Allowance for doubtful accounts	-	-	(205,459)	-	-	(205,459)	(184,643)
Provision for contingencies	-	-	-	45,003	-	45,003	(32,968)
Other	-	(11,185)	(657)	(59,720)	11,879	(59,683)	(63,148)
Total	(2,781,774)	(455,360)	(276,261)	(181,747)	11,879	(3,683,263)	(3,302,163)

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

26. ELECTRIC POWER PURCHASED FOR RESALE

07.01 to 09.30	Consolidated			
	GWh ⁽¹⁾		R\$	
	2010	2009	2010	2009
CVA (Recoverable Cost Variation)	-	-	(67,292)	59,241
Connection charges	-	-	(4,680)	(4,732)
Spot market energy	-	112	427	(15)
Network usage charges	-	-	(102,684)	(107,215)
UTE Norte Fluminense	1,601	1,601	(200,691)	(242,025)
Itaipu	1,371	1,432	(136,897)	(147,949)
National Electric System Operator (O.N.S.)	-	-	(3,505)	(3,877)
PROINFA	-	-	(26,778)	(23,745)
ESS	-	-	(27,876)	(4,372)
Other contracts and electric power auctions	3,444	3,196	(323,681)	(247,989)
	<u>6,416</u>	<u>6,341</u>	<u>(893,657)</u>	<u>(722,678)</u>

(1) Not revised by the independent auditors

01.01 to 09.30	Consolidated			
	GWh ⁽¹⁾		R\$	
	2010	2009	2010	2009
CVA (Recoverable Cost Variation)	-	-	(302,722)	123,559
Connection charges	-	-	(13,875)	(14,306)
Spot market energy	853	679	(7,653)	(53,252)
Network usage charges	-	-	(312,989)	(302,166)
UTE Norte Fluminense	4,751	4,751	(595,506)	(491,079)
Itaipu	4,048	4,223	(415,574)	(718,216)
National Electric System Operator (O.N.S.)	-	-	(13,099)	(10,922)
PROINFA	-	-	(87,394)	(76,657)
ESS	-	-	(82,435)	(32,942)
Other contracts and electric power auctions	11,176	10,488	(950,527)	(830,544)
	<u>20,828</u>	<u>20,141</u>	<u>(2,781,774)</u>	<u>(2,406,525)</u>

(1) Not revised by the independent auditors

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

27. FINANCIAL INCOME

07.01 to 09.30	Parent Company		Consolidated	
	2010	2009	2010	2009
REVENUES				
Interest and variation on debts paid by installments	-	-	16,971	14,927
Restatement of tax credits	28	-	1,850	3,530
Income from temporary cash investments	311	69	20,794	17,211
Swap operations	-	-	125	(1,761)
Other	243	5	3,541	8,348
	582	74	43,281	42,255
EXPENSES				
Adjustment at present value of receivables	-	-	(13,545)	4,655
Restatement of tax liabilities	-	-	-	(6,695)
Restatement of provision for contingencies	-	-	(6,962)	(7,321)
Banking expenses	-	-	(383)	-
Charges and monetary variations with BNDES financing	-	-	(14,424)	-
Charges and monetary variations on actuarial liability of Braslight	-	-	(14,626)	(22,277)
Interest and charges on loans and financing – foreign currency	-	-	(1,649)	(2,912)
Interest and charges on loans and financing – domestic currency	-	-	(49,291)	(49,079)
Charges on regulatory liabilities	-	-	(31)	(3,518)
Interest and fines on taxes	-	-	(103)	-
Regulatory fines	-	-	(1,551)	-
Installment payment - other fines and interest rates Law 11,941/09 - REFIS	-	-	(4,667)	-
Monetary variation – local currency	-	-	-	(387)
Exchange variation – foreign currency	-	-	14,782	(379)
Swap operations	-	-	(3,327)	(3,585)
Other	(49)	(175)	(3,677)	(2,684)
	(49)	(175)	(99,454)	(94,182)
NET FINANCIAL INCOME	533	(101)	(56,173)	(51,927)

01.01 to 09.30	Parent Company		Consolidated	
	2010	2009	2010	2009
REVENUES				
Interest and variation on debts paid by installments	-	-	58,926	61,016
Restatement of tax credits	48	-	19,923	18,456
Charges on CVA accounts and Portion "A"	-	-	-	6,001
Income from temporary cash investments	654	1,157	49,517	45,069
Swap operations	-	-	157	(10,047)
Other	250	20	10,924	7,288
	952	1,177	139,447	127,783
EXPENSES				
Adjustment at present value of receivables	-	-	(5,488)	16,074
Adjustment Braslight surplus	-	-	(6,388)	-
Restatement of tax liabilities	-	-	(34)	(22,284)
Restatement of provision for contingencies	-	-	(29,779)	(37,511)
Banking expenses	-	-	(15,721)	-
Charges and monetary variations with BNDES financing	-	-	(39,158)	-
Charges and monetary variations on actuarial liability of Braslight	-	-	(75,841)	(42,765)
Interest and charges on loans and financing – foreign currency	-	-	(5,621)	(10,664)
Interest and charges on loans and financing – domestic currency	-	-	(136,471)	(139,741)
Charges on regulatory liabilities	-	-	(5,254)	(10,651)
Reversal Income Tax credit Debenture 4th Issue	-	-	(11,523)	-
Interest and fines on taxes	-	-	9,615	-
Regulatory fines	-	-	(8,446)	-
Installment payment - other fines and interest rates Law 11,941/09 - REFIS	-	-	7,780	-
Monetary variation – local currency	-	-	(10)	(1,102)
Exchange variation – foreign currency	-	-	11,544	42,429
Swap operations	-	-	(3,246)	(6,145)
Other	(49)	(416)	(11,975)	(3,632)
	(49)	(416)	(326,016)	(215,992)
NET FINANCIAL INCOME	903	761	(186,569)	(88,209)

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

28. FINANCIAL INSTRUMENTS

Below, we compared book and market values of financial instruments' assets and liabilities:

	Consolidated			
	9/30/2010		6/30/2010	
	Book value	Market Value	Book value	Market Value
ASSETS				
Temporary cash investments (Note 4)	833,036	833,036	714,596	714,596
Accounts receivable (Note 5)	1,503,171	1,503,171	1,538,134	1,538,134
Swaps	-	-	45	45
	<u>2,336,207</u>	<u>2,336,207</u>	<u>2,252,775</u>	<u>2,252,775</u>
LIABILITIES				
Suppliers (Note 12)	499,982	499,982	493,791	493,791
Loans and financing (Note 13)	1,233,746	1,238,134	1,267,745	1,272,061
Debentures (Note 14)	1,184,801	1,184,801	1,201,200	1,201,200
Swaps (Note 13)	8,872	8,872	5,666	5,666
	<u>2,927,401</u>	<u>2,931,789</u>	<u>2,968,402</u>	<u>2,972,718</u>

a) Policy for utilization of derivatives

The policy for utilization of derivative instruments approved by the Board of Directors determines the debt service protection (principal plus interest and commissions) denominated in foreign currency to mature within 24 months, forbidding any utilization for speculative purposes, whether in derivatives or any other risk assets.

In line with provisions of this policy, the Company and its subsidiaries do not have futures contracts, options, swaptions, swaps with regret option, flexible options, derivatives embedded in other products, structure operations with derivatives and "exotic derivatives". In addition, it is evidenced through the chart above that the single derivative instrument used by the Company and its subsidiaries is the non-cash currency swap (US\$ versus CDI), whose Contractual Notional Value corresponds to the amount of foreign currency-denominated debt service to expire within 24 months, in line with the policy for the utilization of aforementioned derivatives.

b) Risk management and objectives achieved

The management of derivative instruments is conducted by means of operating strategies, aiming liquidity, profitability and safety. The control policy consists of permanently inspecting the policy compliance in the utilization of derivatives, as well as to monitor the rates contracted against those used in the market.

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

c) Classification and measurement of financial instruments:

Concerning the calculation of market value, below a few considerations:

- Receivables - consumers, concessionaires and permissionaires (clients) are classified as loans and receivables and are recorded by their original values, less provision for losses and present value adjustment, where applicable.
- Suppliers are measured by the “amortized cost method” and therefore, recognized by their original value. According to OCPC 03 guidelines, these financial instruments are recorded as “financial liabilities not measured at the fair value”.
- Loans and financing: are measured by the “amortized cost method. Market values were calculated at interest rates applicable to instruments with similar nature, maturities and risks, or based on market quotations of these securities. The market values for BNDES financing are identical to accounting balances, since there are no similar instruments, with comparable maturities and interest rates. In case of debentures, book and market values are identical, as there is no liquid trading market for these debentures as an accurate benchmark in the market calculation. These financial instruments are classified as “financial liabilities not measured at the fair value”.
- Swap operations: are measured by the “market value”. At the determination of market value used available information in the market and usual pricing methodology: the face value (notional) evaluation for long position (in U.S. dollars) until maturity date and discounted at present value of clean coupon rates, published in bulletins of Securities, Commodities and Futures Exchange – BM&F Bovespa.

It is worth mentioning that estimated market values of financial assets and liabilities were determined by means of information available on the market and appropriate valuation methodologies. Nevertheless, meaningful judgment was required when interpreting market data to produce the most appropriate market value estimate. As a result, estimates used and presented below do not necessarily indicate the amounts that may be realized in current exchange market.

d) Risk Factors

During the normal course of its businesses, the Company and its subsidiaries are exposed to the market risks related to currency variations and interest rates, as evidenced in the chart below:

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Debt breakdown (excluding financial charges):

	Consolidated			
	9/30/2010		6/30/2010	
	R\$	%	R\$	%
USD	80,960	3.3	95,846	3.9
Foreign currency (current and noncurrent)	80,960	3.3	95,846	3.9
CDI	1,714,710	70.9	1,731,105	70.1
TJLP	562,873	23.3	581,585	23.6
Other	60,004	2.5	60,409	2.4
Local currency (current and noncurrent)	2,337,587	96.7	2,373,099	96.1
Overall total (current and noncurrent)	2,418,547	100.0	2,468,945	100.0

On September 30, 2010, according to the chart above, the foreign currency-denominated debt is R\$80,960, or 3.35% of total debt.

Financial derivative instruments were contracted for the amount of foreign currency-denominated debt service to expire within 24 months, in the swap modality, whose notional value on September 30, 2010 stood at US\$21,868, according to the policy for utilization of derivative instruments approved by the Board of Directors. Thus, if we deduct this amount from total foreign currency-denominated debt, the foreign exchange exposure represents 1.81% of total debt.

Below we provide a few considerations and analyses on risk factors impacting on business of Grupo Light companies:

- Currency risk

Considering that a portion of Light SESA's loans and financing is denominated in foreign currency, the company uses derivative financial instruments (swap operations) to hedge service associated with these debts (principal plus interest and commissions) to expire within 24 months. Derivative operations resulted in a R\$3,348 loss in 3Q10 (a loss of R\$5,344 in 3Q09). The net amount of swap operations as of September 30, 2010, considering the fair amount, is a negative R\$8,872 (negative by R\$5,487 on September 30, 2009), as shown below:

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Institution	Light's Receivable	Light's Payable	Starting Date	Maturity Date	Notional Value Contracted (US\$ thousand)	Fair Value Sep/10 (R\$) Assets	Fair Value Sep/10 (R\$) Liabilities	Fair Value Sep/10 (R\$) Balance
Citibank	US\$+2.80%	100% CDI	2/10/2009	10/11/2010	5,511	-	(4,675)	(4,675)
Citibank	US\$+2.80%	100% CDI	2/10/2009	12/27/2010	376	-	(319)	(319)
Banco Itau	US\$+2.20%	100% CDI	6/18/2009	3/10/2011	69	-	(31)	(31)
Citibank	US\$+2.33%	100% CDI	6/18/2009	4/12/2011	5,435	-	(2,428)	(2,428)
Banco Itau	US\$+2.30%	100% CDI	9/10/2009	9/12/2011	67	-	(17)	(17)
Banco Itau	US\$+2.79%	100% CDI	10/09/2009	10/11/2011	5,273	-	(769)	(769)
Citibank	US\$+3.20%	100% CDI	3/10/2010	3/12/2012	64	-	(9)	(9)
Banco Itau	US\$+2.82%	100% CDI	4/12/2010	4/11/2012	5,010	-	(622)	(622)
Bradesco	US\$+2.50%	100% CDI	9/10/2010	9/10/2012	63	-	(2)	(2)
Total					21,868	-	(8,872)	(8,872)

The amount recorded was already measured by its fair value on September 30, 2010. All operations with derivative financial instruments are registered in clearing houses for the custody and financial settlement of securities and there is no margin deposited in guarantee. Operations have no initial cost.

Below, the sensitivity analysis for foreign exchange and interest rates fluctuations, showing eventual impacts on financial result of the Company and its subsidiaries.

The methodology used in the “Probable Scenario” was to consider that both foreign exchange and interest rates will maintain the same level verified on September 30, 2010 until the end of 2010, maintaining steady liabilities, derivatives and temporary cash investments verified on September 30, 2010. It is worth highlighting that, as this refers to a sensitivity analysis of the impact on the 2010 financial result, the realized amounts of financial expense and/or revenue until 3Q10 were considered, and charges projection for the next three months over debt balance on September 30, 2010. It is worth mentioning that the behavior of debt and derivatives balances will observe their respective contracts, and the balance of temporary cash investments will fluctuate according to the need or available funds of the Company and its subsidiaries.

Operation	Risk	R\$		
		Scenario (I): Probable	Scenario (II)	Scenario (III)
FINANCIAL LIABILITIES				
Par Bond	USD	4,121	(16,448)	(37,016)
Discount Bond	USD	2,140	(4,636)	(11,409)
C. Bond	USD	3,412	(1,225)	(5,862)
Debit. Conv.	USD	(1,359)	(7,038)	(12,718)
Bib	USD	(8)	(3,166)	(6,324)
Bib	USD	(29)	(183)	(338)
BNDES - Financ. Imports	Basket	(18)	(18)	(18)
KfW	USD	(17)	(182)	(347)
DERIVATIVES				
Swaps	USD	(4,467)	5,073	14,613
Reference for financial assets and liabilities				
Financial			+25%	+50%
RS/US\$ exchange rate (end of the period)		1.6942	2.1178	2.5413

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Operation	Risk	R\$		
		Scenario (I): Probable	Scenario (IV)	Scenario (V)
FINANCIAL LIABILITIES		4,121	24,690	45,258
Par Bond	USD	2,140	8,915	15,690
Discount Bond	USD	3,412	8,049	12,686
C. Bond	USD	(1,359)	4,321	10,000
Debit. Conv.	USD	(8)	3,150	6,307
Bib	USD	(29)	125	280
BNDES - Financ. Imports	Basket	(18)	(18)	(18)
KfW	USD	(17)	148	313
DERIVATIVES	USD	(4,467)	(14,007)	(23,547)
Swaps				
Reference for financial assets and liabilities			-25%	-50%
Financial				
R\$/US\$ exchange rate (end of the period)		1.6942	1.2707	0.8471

With the chart above, it is possible to identify that despite partial hedge against foreign currency-denominated debt (only limited to debt service to expire within 24 months), as R\$/US\$ quote increases, liabilities financial expense also increases but financial revenues of derivatives also partially offset this negative impact and vice-versa. Thus, cash is hedged thanks to the derivatives policy of the Company and its subsidiaries.

- Interest rate risk

This risk derives from impact of interest rates fluctuation not only over financial expense associated with loans and financing of subsidiaries, but also over financial revenues deriving from temporary cash investments. The policy for utilization of derivatives approved by the Board of Directors does not comprise the contracting of instruments against such risk. Nevertheless, the Company and its subsidiaries continuously monitor interest rates so that to evaluate eventual need of contracting derivatives to hedge against interest rates volatility risk.

See below the sensitivity analysis of interest rate risk, evidencing the effects on scenarios variation results:

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Risk of Interest Rate Increase

Operation	Risk	R\$		
		Scenario (I): Probable	Scenario (II)	Scenario (III)
FINANCIAL ASSETS				
Temporary cash investments	CDI	69,115	71,637	74,109
FINANCIAL LIABILITIES		(244,037)	(258,631)	(273,240)
Debentures 5 th issue	CDI	(99,212)	(105,024)	(110,834)
CCB Bradesco	CDI	(47,957)	(50,881)	(53,806)
CCB Bco ABN Amro Banking S/A	CDI	(8,613)	(9,133)	(9,654)
Debentures 4 th issue	TJLP	(13)	(13)	(14)
FINEM BNDES 2006-2008	TJLP	(37,737)	(39,533)	(41,328)
FINEM BNDES 2009-2010	TJLP	(8,346)	(8,966)	(9,585)
FINEM BNDES 2009-2010 TJLP+1	TJLP	(9,064)	(9,685)	(10,306)
PROESCO	TJLP	(204)	(222)	(240)
Debentures 6 th issue	CDI	(32,891)	(35,174)	(37,473)
DERIVATIVES				
Swaps	CDI	(4,467)	(4,759)	(5,046)
Reference for FINANCIAL ASSETS			+25%	+50%
CDI (% YTD)		9.73%	10.38%	11.02%
Reference for FINANCIAL LIABILITIES			+25%	+50%
CDI (% YTD)		9.73%	10.38%	11.02%
TJLP (% YTD)		6.09%	6.47%	6.85%

Risk of Interest Rate Decrease

Operation	Risk	R\$		
		Scenario (I): Probable	Scenario (IV)	Scenario (V)
FINANCIAL ASSETS				
Temporary cash investments	CDI	69.115	66.543	63.918
FINANCIAL LIABILITIES		(244.037)	(229.461)	(214.899)
Debentures 5 th issue	CDI	(99.212)	(93.403)	(87.592)
CCB Bradesco	CDI	(47.957)	(45.032)	(42.107)
CCB Bco Santander	CDI	(8.613)	(8.092)	(7.571)
Debentures 4 th issue	TJLP	(13)	(12)	(11)
FINEM BNDES 2006-2008	TJLP	(37.737)	(35.942)	(34.146)
FINEM BNDES 2009-2010	TJLP	(8.346)	(7.727)	(7.107)
FINEM BNDES 2009-2010 TJLP+1	TJLP	(9.064)	(8.443)	(7.822)
PROESCO	TJLP	(204)	(185)	(167)
Debentures 6 th issue	CDI	(32.891)	(30.625)	(28.376)
DERIVATIVES				
Swaps	CDI	(4.467)	(4.169)	(3.866)
Reference for FINANCIAL ASSETS			-25%	-50%
CDI (% YTD)		9.73%	9,07%	8,39%
Reference for FINANCIAL LIABILITIES			-25%	-50%
CDI (% YTD)		9.73%	9,07%	8,39%
TJLP (% YTD)		6.09%	5,70%	5,31%
CDI (% YTD)				

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

- Credit risk

It refers to the Company and its subsidiaries eventually suffering losses deriving from default of counterparties or financial institutions depository of funds or temporary cash investments. To mitigate these risks, the Company and its subsidiaries adopt the analysis of financial and equity position of its counterparties as practice, as well as the definition of credit limits and permanent monitoring of outstanding positions. Concerning financial institutions, the Company and its subsidiaries only carry out operations with low-risk financial institutions classified by rating agencies.

29. INSURANCE

On September 30, 2010, Light Group had insurance covering its main assets.

The assumptions of risks adopted, given their nature, are not included in the scope of a special review, accordingly, they were not audited by independent auditors.

Insurance coverage as of September 30, 2010 is considered sufficient by Management, as summarized below:

RISKS	Effective Term		Amount	
	From	To	Insured	Premium
Directors & Officers (D&O)	8/10/2010	8/10/2011	US\$20,000	US\$76
Civil and general liabilities	9/25/2010	9/25/2011	R\$20,000	R\$448
Operating risks*	10/31/2009	10/31/2010	R\$3,572,187	R\$1,632

* The agreement was renewed and shall be effective from 10/31/2010 to 10/31/2011, with risk value of R\$3,664,000 and a R\$1,482 premium. The Maximum Limit of Indemnification (MLI) stood at R\$300,000.

(A free translation of the original in Portuguese)

**FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES**

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

30. STATEMENT OF INCOME BY COMPANY

01.01 to 09.30	Light SESA	Light Energia	Light SA	Light ESCO	Lightcom	Other	Removals	Consolidated 2010
OPERATING REVENUE	6,531,450	263,493	-	142,605	68,244	-	(116,118)	6,889,674
Billed sales	5,937,540	-	-	-	-	-	-	5,937,540
Unbilled sales	(36,491)	-	-	-	-	-	-	(36,491)
Supply - Electric Power	40,246	259,046	-	97,341	68,244	-	(103,238)	361,639
Other	590,155	4,447	-	45,264	-	-	(12,880)	626,986
REVENUES DEDUCTION	(2,405,351)	(32,830)	-	(11,828)	(10,844)	-	-	(2,460,853)
Billed sales - ICMS (State VAT)	(1,647,150)	-	-	(5,723)	(10,605)	-	-	(1,663,478)
Consumer charges	(382,203)	(10,394)	-	-	-	-	-	(392,597)
PIS (Tax on Revenues)	(67,729)	(4,000)	-	(853)	(43)	-	-	(72,625)
COFINS (Tax on Revenues)	(306,625)	(18,429)	-	(3,927)	(196)	-	-	(329,177)
COFINS - CVA - Amortization	-	-	-	-	-	-	-	-
Other	(1,644)	(7)	-	(1,325)	-	-	-	(2,976)
NET OPERATING REVENUE	4,126,099	230,663	-	130,777	57,400	-	(116,118)	4,428,821
OPERATING EXPENSES AND COSTS	(3,539,274)	(84,157)	(5,375)	(114,880)	(55,695)	-	116,118	(3,683,263)
Personnel	(147,500)	(13,750)	(2,791)	(2,069)	(44)	-	-	(166,154)
Material	(16,011)	(595)	(6)	(9,073)	(110)	-	-	(25,795)
Outsourced services	(219,682)	(11,160)	(2,067)	(21,164)	(311)	-	-	(254,384)
Energy purchased	(2,750,062)	(11,035)	-	(81,475)	(55,050)	-	115,848	(2,781,774)
Depreciation	(216,195)	(18,363)	-	(459)	-	-	-	(235,017)
Provisions	(151,129)	(9,327)	-	-	-	-	-	(160,456)
Other	(38,695)	(19,927)	(511)	(640)	(180)	-	270	(59,683)
Equity in the earnings of subsidiaries	-	-	354,629	-	-	-	(354,629)	-
FINANCIAL INCOME	(162,191)	(26,269)	903	587	151	363	(113)	(186,569)
Financial revenue	157,350	4,637	952	891	205	384	(24,972)	139,447
Financial expenses	(319,541)	(30,906)	(49)	(304)	(54)	(21)	24,859	(326,016)
INCOME BEFORE TAXES	424,634	120,237	350,157	16,484	1,856	363	(354,742)	558,989
Social contribution	(36,330)	(10,886)	-	(1,428)	(167)	(31)	-	(48,842)
Income tax	(109,688)	(29,700)	-	(3,923)	(447)	(84)	-	(143,842)
INCOME AFTER TAXES	278,616	79,651	350,157	11,133	1,242	248	(354,742)	366,305
Employees profit sharing	(14,853)	(1,077)	(55)	(218)	-	-	-	(16,203)
NET INCOME	<u>263,763</u>	<u>78,574</u>	<u>350,102</u>	<u>10,915</u>	<u>1,242</u>	<u>248</u>	<u>(354,742)</u>	<u>350,102</u>

31. LONG-TERM INCENTIVE PLAN

On September 30, 2010 the subsidiary Light SESA set up a provision of R\$1,059 referring to the vesting period of the long-term “phantom options” incentive plan, incurred in the third quarter of 2010 against personnel expenses, in the total provision amount of R\$3,177 in 2010.

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

32. SUBSEQUENT EVENTS

Tariff Readjustment

On November 3, 2010, ANEEL approved the final amount for the Light SESA's Tariff Readjustment. ANEEL ratified the result and considers a 6.99% readjustment, comprised of two factors: 8.31% structural; and – 1.33% financial, effective up to October 2011. Excluding the financial factor from Light's effective fees (4.77%), the proposal represents an average 2.20% tariff increase to final consumers.

Option Exercise

On October 7, 2010, Enlighted Partness Venture Capital LLC ("ENLIGHTED") exercised the put option of its quotas in Luce Investment Fund ("Luce Fund"), selling them to Companhia Energética de Minas Gerais – CEMIG or to a third party appointed by it, purpose of Put Option Agreement of Quotas and Other Covenants ("Option") entered into by CEMIG and ENLIGHTED on March 24, 2010.

Luce Fund holds 75% of Luce Brasil Fundo de Investimento em Participações quotas, which, by means of Luce Empreendimentos e Participações S.A. ("LEPSA"), holds 26,576,149 common shares issued by Light S.A., representing 13.03% of its voting capital.

The option exercise does not affect the term of the shareholders' agreement currently in effect, which was executed on December 30, 2009, available at the website of the Brazilian Securities and Exchange Commission - CVM.

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

BOARD OF DIRECTORS

MEMBERS

Aldo Floris
Ana Marta Horta Veloso
Djalma Bastos de Moraes
João Márcio Lignani Siqueira
Firmino Ferreira Sampaio Neto
Luiz Carlos Costeira Urquiza
Carlos Roberto Teixeira Junger
Sérgio Alair Barroso
Maria Silvia Bastos Marques
Carlos Alberto da Cruz
Elvio Lima Gaspar

ALTERNATES

Lauro Alberto de Luca
João Procópio Loures Vale
João Batista Zolini Carneiro
Fernando Henrique Schuffner Neto
Carlos Augusto Leone Piani
Paulo Roberto Reckziegel Guedes
Ricardo Simonsen
Luiz Fernando Rolla
Almir José dos Santos
Carmen Lúcia Claussen Kanter
Joaquim Dias de Castro

FISCAL COUNCIL

MEMBERS

Ari Barcelos da Silva
Isabel da Silva Ramos Kimmelmeier
Eduardo Grande Bittencourt
Maurício Wanderley Estanislau da Costa
Aristóteles Luiz Menezes Vasconcellos Drummond

ALTERNATES

Eduardo Gomes Santos
Ronald Gastão Andrade Reis
Ricardo Genton Peixoto
Márcio Cunha Cavour Pereira de Almeida
Aliomar Silva Lima

BOARD OF EXECUTIVE OFFICERS

Jerson Kelman

Chief Executive Officer

João Batista Zolini Carneiro

Chief Financial and Investor Relations Officer

Evandro Leite Vasconcelos
Officer

Paulo Carvalho Filho

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
BRAZILIAN SECURITIES AND EXCHANGE COMMISSION (CVM)
QUARTERLY INFORMATION (ITR)
COMMERCIAL, INDUSTRY AND OTHER TYPES OF COMPANIES

September 30, 2010 Brazilian Corporation Law

01987-9

LIGHT S.A.

03.378.521/0001-75

14.01 – NOTES TO THE FINANCIAL STATEMENTS

Officer

Ana Silvia Corso Matte

Officer

José Humberto Castro

Officer

Paulo Roberto Ribeiro Pinto

Officer

CONTROLLERSHIP SUPERINTENDENCE

Luciana Maximino Maia

Controller

CPF 144.021.098-50

CRC-RJ 091476/O-0

Suzanne Lloyd Gasparini

Accountant – Accounting Manager

CPF 081.425.517-56

CRC-RJ 107359-0