

Rio de Janeiro, April 23, 2015 - Light S.A. (BMF&BOVESPA: LIGT3), holding that controls subsidiaries and related companies, discloses a preview of operating information regarding the distribution, generation and commercialization/services segments for the first quarter of 2015 (1T15).

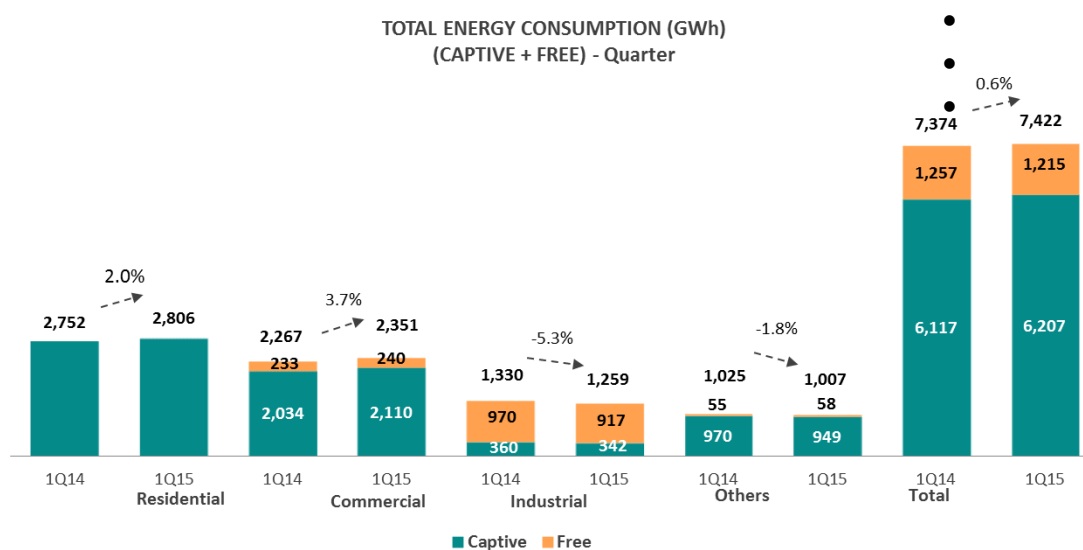
## 1. Operating Highlights

OPERATING INDICATORS - DISTRIBUTION	1Q15	1Q14	Var. %
Nº of Consumers (thousand)	4,253	4,155	2.4%
Nº of Employees	4,237	4,258	-0.5%
Average provision tariff - R\$/MWh	517	430	20.1%
Average provision tariff - R\$/MWh (w/out taxes)	360	296	21.5%
OPERATING INDICATORS - GENERATION	1Q15	1Q14	Var. %
Installed generation capacity (MW)*	990	961	3.0%
Assured energy (MW)*	703	698	0.7%
Pumping and internal losses (MW)	87	87	-
Available energy (Average MW)*	616	611	0.8%
Net Generation (GWh)	808	1,101	-26.6%
Load Factor	63.0%	61.9%	1.1 p.p.

\* Includes proportionate share of associates

## 2. Distribution

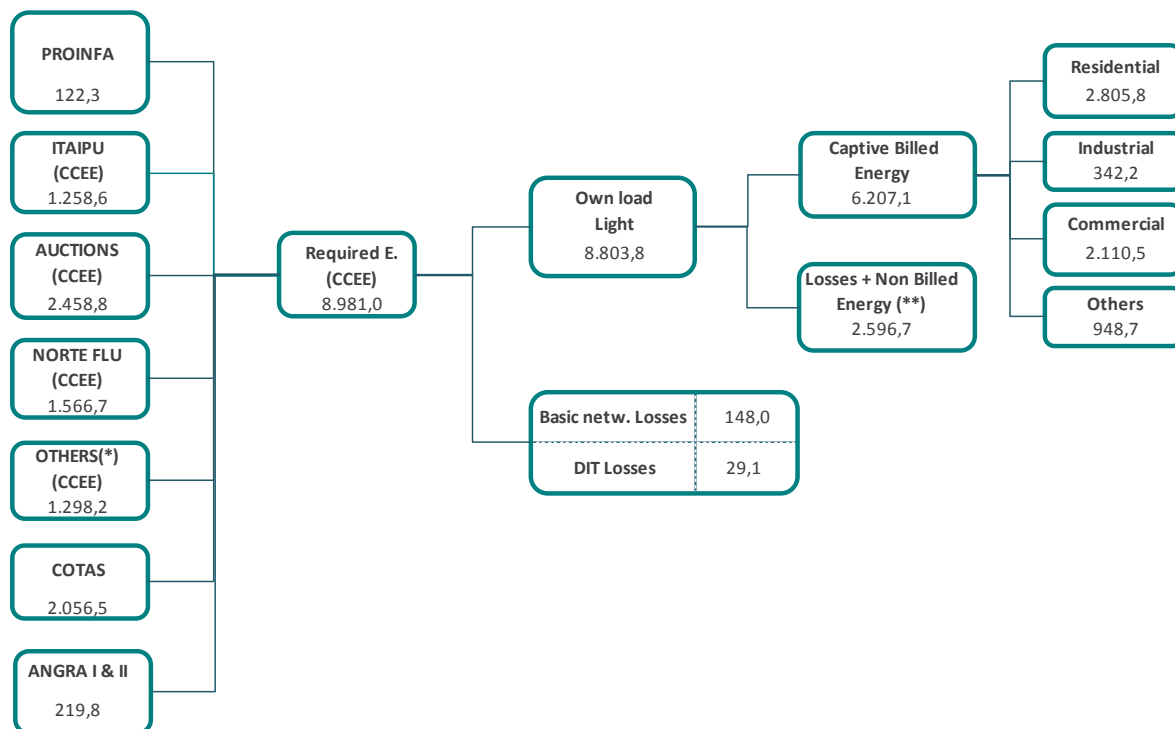
### Market



- Total energy consumption in Light SESA's concession area (captive clients + transport of free clients) in 1Q15 was of 7,422 GWh, an increase of 0.6% in comparison to 1Q14, reflecting the growth in the residential (+2.0%) and commercial (+3.7%) segments.

## Energy Balance

DISTRIBUTION ENERGY BALANCE - GWh  
Position: January - March 2015



(\*) Others = Purchase in Spot - Sale in Spot.

(\*\*) Includes unbilled energy.

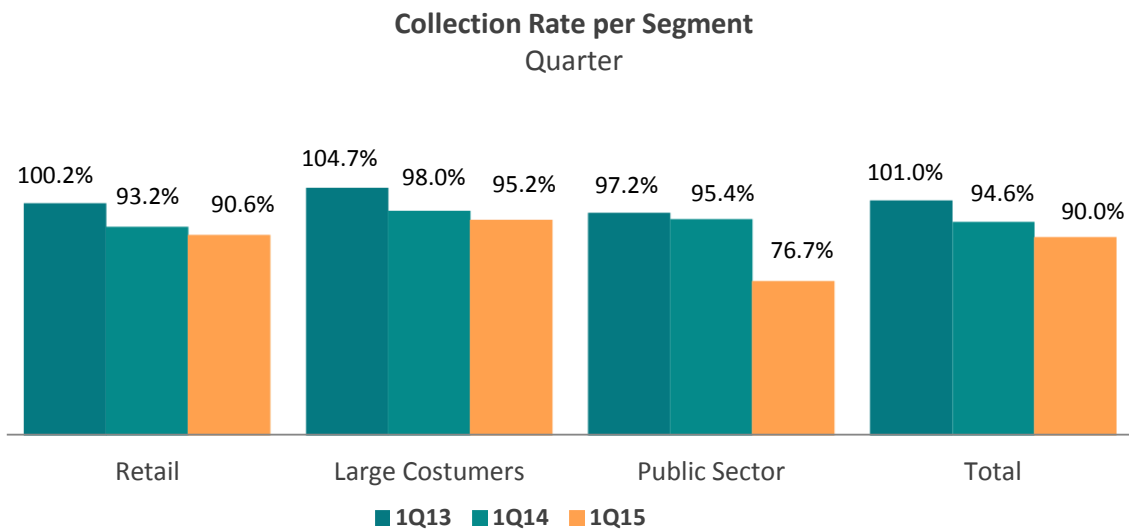
(\*\*\*) Other transmission lines with less than 230 Kv

Note: 1) At Light S.A., there is intercompany power purchase/sale elimination.

2) Power purchase data as of 04/08/2014 (subject to change).

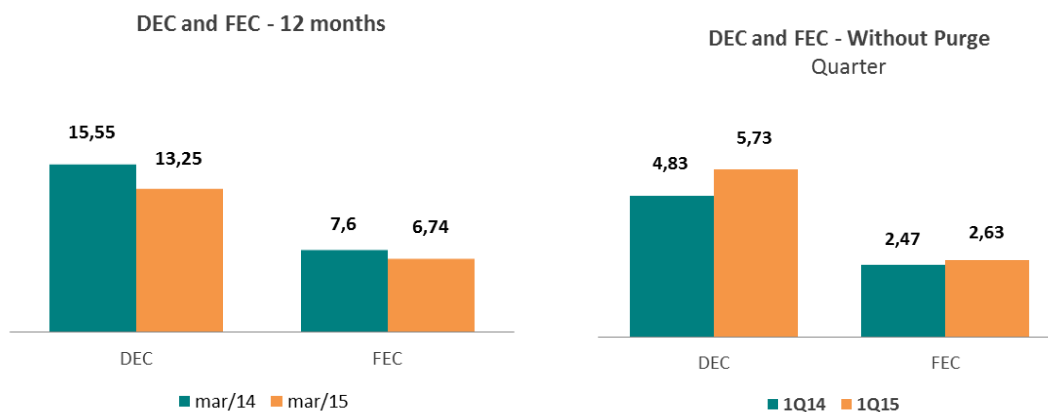
Energy Balance (GWh)	1Q15	1Q14	Var. %
= Grid Load	10,733	10,944	-1.9%
- Energy transported to utilities	656	614	6.7%
- Energy transported to free customers	1,273	1,284	-0.8%
= Own Load	8,804	9,046	-2.7%
- Captive market consumption	6,207	6,117	1.5%
Low Voltage Market	4,311	4,230	1.9%
Medium Voltage Market	1,896	1,887	0.5%
= Losses + Non Billed Energy	2,597	2,929	-11.3%

## Collection



- The collection rate in 1Q15 reached 90.0% of billed consumption, 4.6 p.p. lower than 1Q14, primarily due time displacement of collection in relation to billing (mathematical effect), caused by: (i) the implementation of the Tariff Flag System (January 2015); (ii) readjustment of Tariff Flags System (March 2015); and (iii) the extraordinary tariff readjustment (March 2015).

## Operating Quality



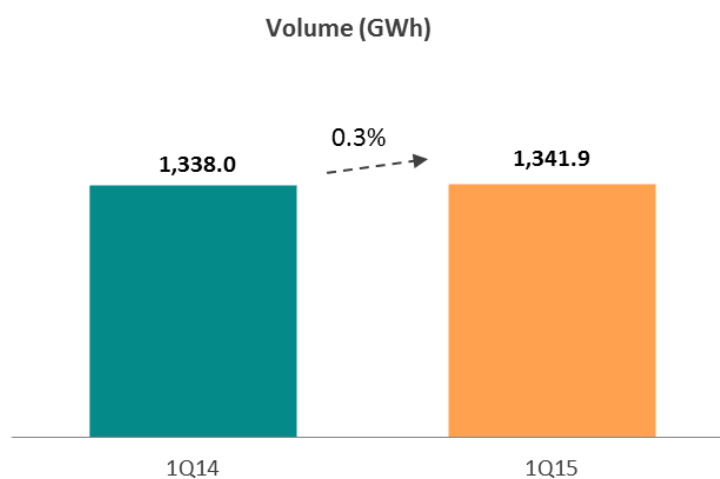
- In the last 12 months, the moving average of the equivalent length of interruption indicator (DEC), expressed in time, registered a 13.25 hours.
- In the last 12 months, the moving average of the equivalent frequency of interruption indicator (FEC), expressed in occurrences, stood at 6.60 times.

## 3. Generation

LIGHT ENERGIA (GWh)	1Q15	1Q14	Var. %
Free Contracting Environment Sales	1,142.6	1,131.1	1.0%
Spot Sales (CCEE)	160.0	134.5	19.0%
<b>Total</b>	<b>1,302.6</b>	<b>1,265.6</b>	<b>2.9%</b>

- Light Energia sold 1,302.6 GWh in 1Q15, 2.9% higher than the 1,265.6 GWh sold in 1Q14.

## 4. Commercialization and Services



- In the first quarter of 2015, the volume of energy sold by Light Com and Light Esco totaled 1,341.9 GWh, in line with the 1,338.0 GWh sold in 1Q14.

## 5. Disclosure Program

### Schedule

**Teleconference**

05/11/2015, Monday, at 3:00 p.m. (Brasília Time) and at 2:00 p.m. (Eastern Time), with simultaneous translation to English

Access conditions:

**Webcast:** link on site [www.light.com.br/ri](http://www.light.com.br/ri) (portuguese and english)

**Conference Call - Dial number:**

Brazil: +55 (11) 2188 0155

USA: +1 (646) 843-6054

Other countries: +1 866 890 2584

Access code: Light

IR Team		
Contact	e-mail	Phone
Mariana da Silva Rocha	<a href="mailto:mariana.rocha@light.com.br">mariana.rocha@light.com.br</a>	+55 21 2211-2814
Bruna Dutra Alvarenga	<a href="mailto:bruna.alvarenga@light.com.br">bruna.alvarenga@light.com.br</a>	+55 21 2211-2660
Leonardo Dias Wanderley	<a href="mailto:leonardo.wanderley@light.com.br">leonardo.wanderley@light.com.br</a>	+55 21 2211-2828

### Forward-looking statements

*The operating information disclosed herein is a preview. Statements about future events are subject to risks and uncertainties. These statements are based on beliefs and assumptions of our Management, and on information currently available to the Company. Statements about future events include information about our intentions, beliefs or current expectations, as well as of the Company's Board of Directors and Officers. Exceptions related to statements and information about the future also include information about operating results, likely or presumed, as well as statements that are preceded by, followed by, or including words such as "believes", "might", "will", "continues", "expects", "estimates", "intends", "anticipates", or similar expressions. Statements and information about the future are not a guarantee of performance. They involve risks, uncertainties and assumptions because they refer to future events, thus depending on circumstances that might or might not occur. Future results and creation of value to shareholders might significantly differ from the ones expressed or suggested by forward-looking statements. Many of the factors that will determine these results and values are beyond LIGHT S.A.'s control or forecast capacity.*