LIGHT S.A.
CORPORATE TAXPAYER'S ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 33.3.0026316-1
Publicly-held Company

Notice to the Market

Light S.A. ("Company" or "Light"), pursuant to CVM Instruction 358 of January 3, 2002, hereby informs its shareholders and the market in general that its subsidiaries Light Energia S.A. and Lightger S.A. opted for **not adhering** to the proposal to renegotiate the hydrological risk in the Unregulated Contracting Environment (ACL), as per the conditions set forth in ANEEL Resolution 684/2015 ("REN 684/2015").

Such decision was based on the evaluation of various Difference Settlement Price (DSP) scenarios and the obligations and rights established by REN 684/2015. In addition to internal analyses, the Company contracted specialized external consulting to support the evaluation of the financial model developed for that purpose.

The table below presents the Plants which opted for the non-negotiation of the hydrological risk:

Company[1]	Plant	Installed Capacity (MW)	Physical Guarantee (average MW)	% Sold in the ACL
Light Energia S.A.	Fontes Nova HPP	132	104	100%
Light Energia S.A.	Nilo Peçanha HPP	380	335	100%
Light Energia S.A.	Pereira Passos HPP	100	51	100%
Light Energia S.A.	Ilha dos Pombos HPP	187	115	100%
Light Energia S.A.	Santa Branca HPP	56	32	100%
Lightger S.A.	Paracambi SHP	25	20	100%

[1] Light S.A. holds 100% and 51% of Light Energia S.A. and Lightger S.A., respectively.

The Company will keep its shareholders and the market duly informed of any developments on the matter.

Rio de Janeiro, January 15, 2016

João Batista Zolini Carneiro

Business Development and Investor Relations Officer