

Rio de Janeiro, January 29, 2016 - Light S.A. (BMF&BOVESPA: LIGT3) discloses a preview of its operating information regarding the distribution, generation and commercialization/services segments for the fourth quarter of 2015 (4Q15).

1. Operating Highlights

OPERATING INDICATORS - DISTRIBUTION	4Q15	4Q14	Var. %
Nº of Consumers (thousand)	4,302	4,222	1.9%
Nº of Employees	4,327	4,282	1.1%
Average provision tariff - R\$/MWh	655	445	47.3%
Average provision tariff - R\$/MWh (w/out taxes)	455	316	43.9%
Average bilateral contracts cost ¹ - R\$/MWh	184	163	13.2%
Average energy purchase cost with Spot ² - R\$/MWh	199	238	-16.2%
OPERATING INDICATORS - GENERATION	4Q15	4Q14	Var. %
Installed generation capacity (MW)*	937	971	-3.5%
Assured energy (Average MW)*	673	685	-1.8%
Pumping and internal losses (Average MW)	87	87	-
Available energy (Average MW)*	586	598	-2.1%
Net Generation (GWh)	611	820	-25.4%
Load Factor	62.7%	63.5%	-0.8 p.p.

¹Does not include purchase in the spot market

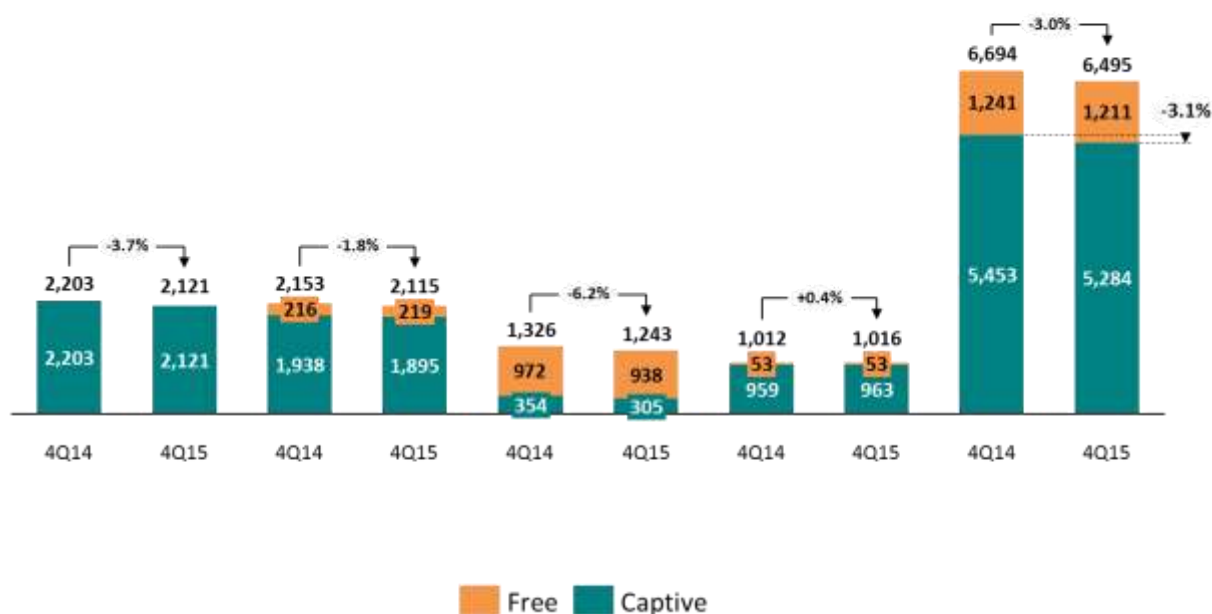
²Includes hydrological risk

* Includes proportionate share of associates

2. Distribution

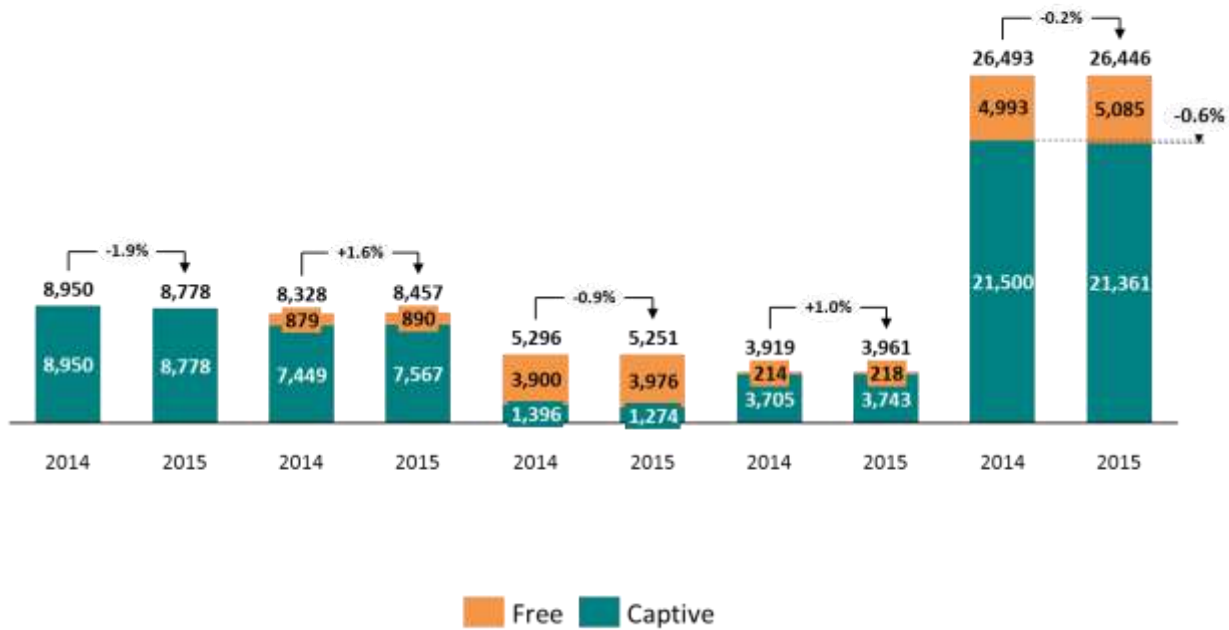
Market

Electricity consumption (GWh)
Total market – Quarter



- Total energy consumption in Light SESA's concession area (captive clients + transport of free clients) in 4Q15 was of 6,495 GWh, a reduction of 3.0% in comparison to 4Q14, reflecting the decrease in the residential (3.7%), commercial (1.8%) and industrial (6.2%) segments.

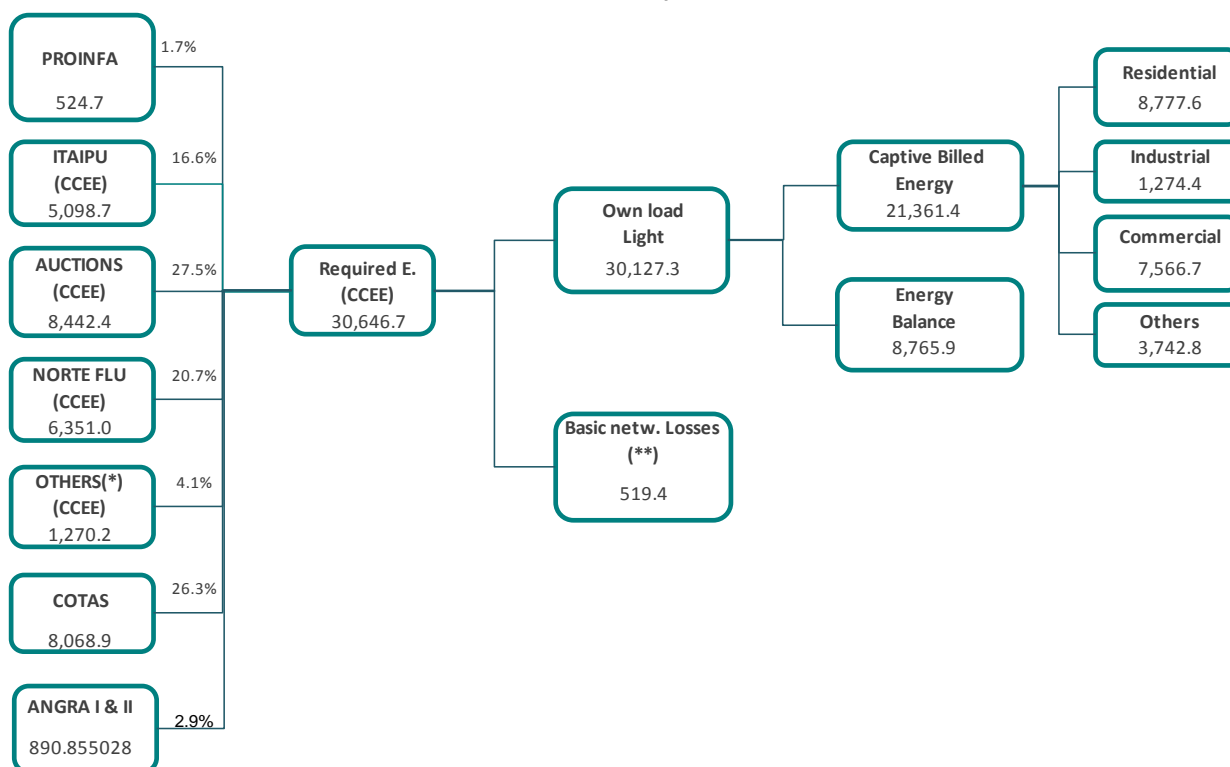
Electricity consumption (GWh) Total market – Year



- Total energy consumption in Light SESA's concession area (captive clients + transport of free clients) in 2015 was of 26,446 GWh, a decrease of 0.2% when compared to 2014.

		Captive Market by voltage level					
(GWh)		4Q15	4Q14	Var. %	2015	2014	Var. %
Residential	LV	2,120	2,202	-3.7%	8,774	8,945	-1.9%
	MV	1	1	-27.3%	4	4	-17.8%
		2,121	2,203	-3.7%	8,778	8,950	-1.9%
Commercial	LV	1,043	1,048	-0.4%	4,118	4,089	0.7%
	MV	807	845	-4.6%	3,266	3,275	-0.3%
	HV	45	44	2.7%	183	85	114.2%
	1,895	1,938	-2.2%	7,567	7,449	1.6%	
Industrial	LV	32	34	-5.0%	129	130	-0.5%
	MV	255	297	-14.2%	1,065	1,171	-9.0%
	HV	18	23	-22.2%	79	95	-16.1%
	305	354	-13.8%	1,274	1,396	-8.7%	
Others	LV	408	368	10.8%	1,465	1,307	12.1%
	MV	329	354	-7.1%	1,346	1,368	-1.6%
	HV	226	237	-4.4%	932	1,031	-9.6%
	963	959	0.4%	3,743	3,705	1.0%	
Total Captive	LV	3,604	3,651	-1.3%	14,486	14,472	0.1%
	MV	1,391	1,498	-7.1%	5,681	5,818	-2.3%
	HV	289	304	-4.7%	1,195	1,211	-1.3%
	5,284	5,453	-3.1%	21,361	21,500	-0.6%	

DISTRIBUTION ENERGY BALANCE - GWh Position: January - December 2015



(*) Others = Purchase in Spot - Sale in Spot.

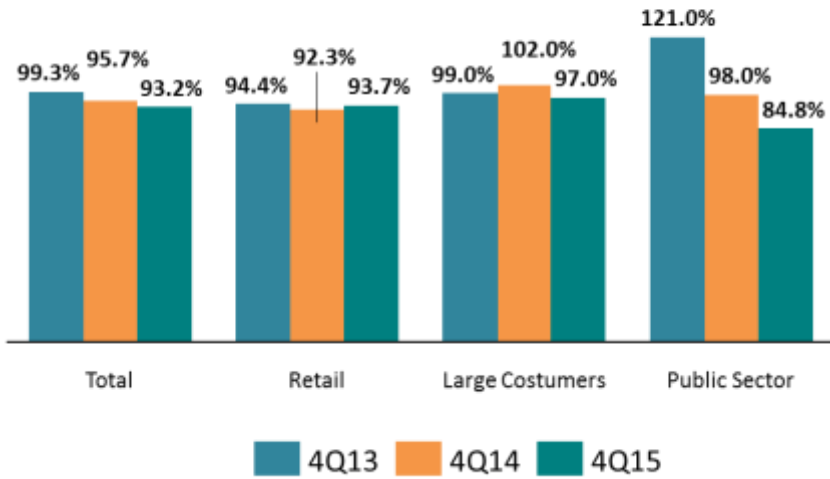
(**) Other Transmission Lines

Note: At Light S.A., there is intercompany power purchase/sale elimination.
Power purchase data as of 07/08/2015 (subject to change).

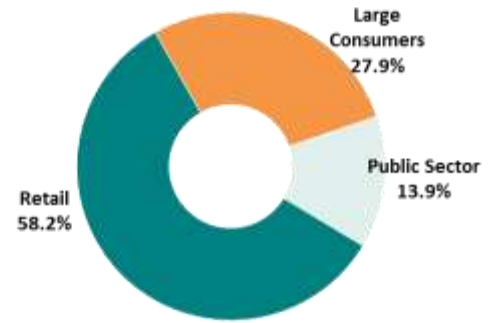
Energy Balance (GWh)	4Q15	4Q14	Var. %	2015	2014	Var. %
= Grid Load	9,780	9,885	-1.1%	37,751	38,006	-0.7%
- Energy transported to utilities	688	656	4.9%	2,585	2,522	2.5%
- Energy transported to free customers	1,184	1,231	-3.8%	5,039	4,960	1.6%
= Own Load	7,908	7,998	-1.1%	30,127	30,524	-1.3%
- Captive market consumption	5,284	5,453	-3.1%	21,361	21,500	-0.6%
Low Voltage Market	3,604	3,651	-1.3%	14,486	14,472	0.1%
Medium and High Voltage Market	1,681	1,801	-6.7%	6,876	7,029	-2.2%
= Energy Balance¹	2,624	2,546	3.1%	8,766	9,024	-2.9%

Collection

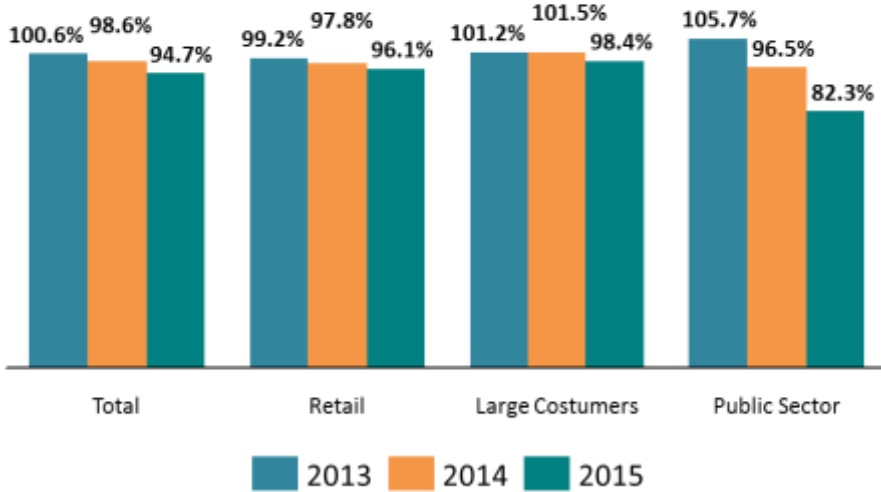
COLLECTION RATE BY SEGMENT
Quarter



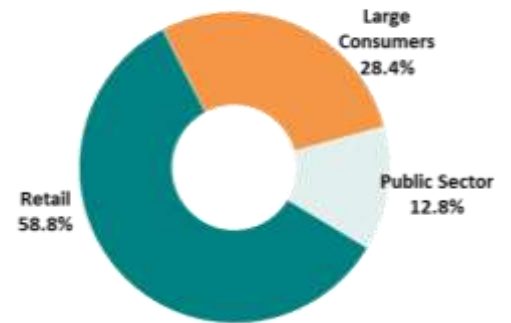
Participation of each segment in collections- 4Q15



COLLECTION RATE BY SEGMENT
Year



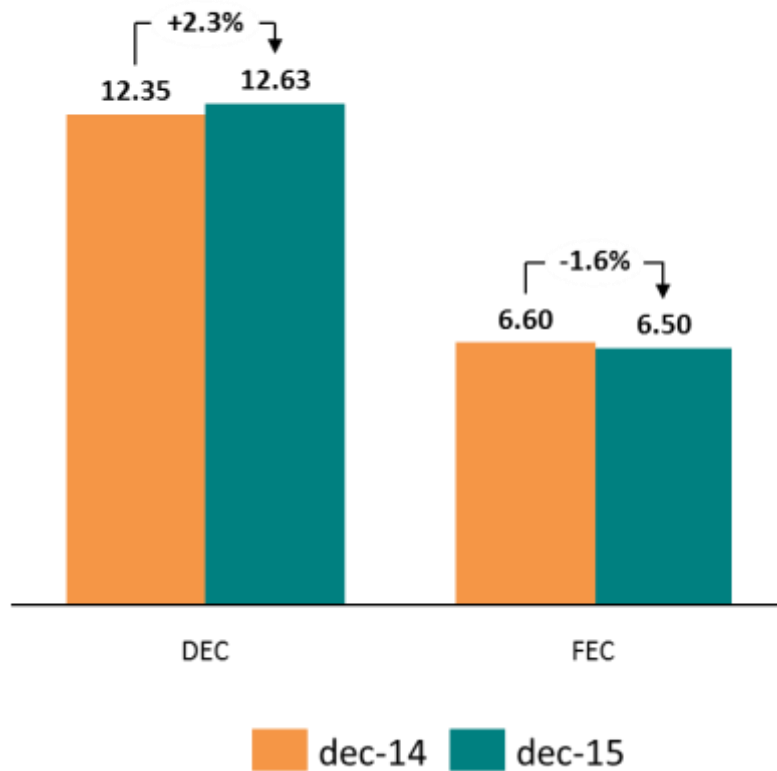
Participation of each segment in collections-- 2015



- The collection rate in 4Q15 reached 93.2% of billed consumption, 2.5 p.p. lower than 4Q14, mainly due to collection rates in the Public Sector. In 2015, collection rate was of 94.7% of billed consumption, 3.9 p.p. below 2014.
- The share of Retail collection in 4Q15 was of 58.2 %, while Large Consumers and Public Sector accounted 27.9% and 13.9 %, respectively. In 2015, the Retail segment had a 58.8% participation in collection, followed by Large Consumers (28.4%) and Public Sector (12.8%).

Operating Quality

DEC e FEC - 12 MONTHS



- In the last 12 months, the moving average of the equivalent length of interruption indicator (DEC), expressed in hours, registered 12.63 hours.
- In the last 12 months, the moving average of the equivalent frequency of interruption indicator (FEC), expressed in occurrences, stood at 6.50 times.

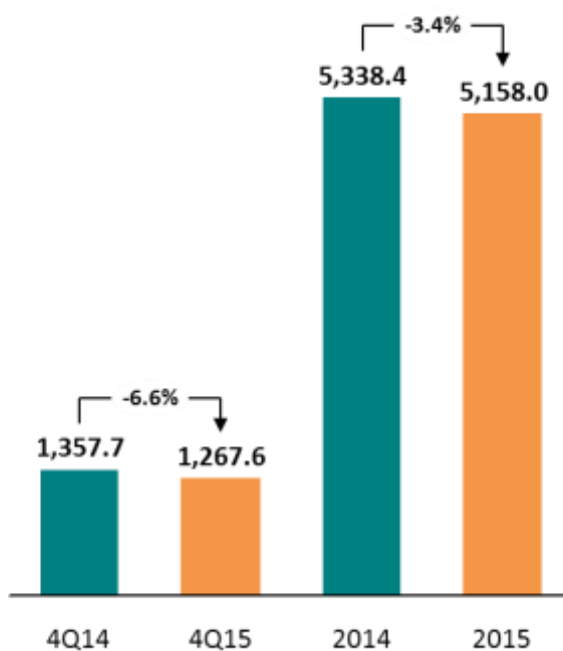
3. Generation

LIGHT ENERGIA (GWh)	4Q15	4Q14	Var. %	2015	2014	Var. %
Free Contracting Environment Sales	1,042.8	1,160.5	-10.1%	4,291.0	4,556.5	-5.8%
Spot Sales (CCEE)	(43.2)	(35.3)	22.4%	(182.0)	(24.1)	655.2%
Total	999.7	1,125.2	-11.2%	4,109.1	4,532.4	-9.3%

- Light Energia sold 999.7 GWh in 4Q15, 11.2% lower than the 1,125.2 GWh sold in 4Q14. In 2015, Light Energia sold 4,109.1 GWh, 9.3% below the 4,532.4 GWh sold in 2014.

4. Commercialization and Services

Volume of Energy Sold
(GWh)



- In the fourth quarter of 2015, the volume of energy sold totaled 1,267.6 GWh, 6.6% below the 1,357.7 GWh sold in 4Q14. In 2015, the sale of energy totaled 5,158.0 GWh, 3.4% below the 5,338.4 GWh sold in 2014.

5. Disclosure Program

Schedule
<p>4Q15 Press Release 03/10/2016, thursday, after the market closing</p> <p>Teleconference 03/11/2016, Friday, at 3:00 p.m. (Brasília Time) and at 1:00 p.m. (Eastern Time), with simultaneous translation to English</p> <p>Access conditions: Webcast: link on site www.light.com.br/ri (portuguese and english) Conference Call - Dial number: Brazil: +55 (11) 2188 0155 USA: +1 (646) 843-6054 Other countries: +1 866 890 2584 Access code: Light</p>

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Forward-looking statements

The operating information disclosed herein is a preview. Statements about future events are subject to risks and uncertainties. These statements are based on beliefs and assumptions of our Management, and on information currently available to the Company. Statements about future events include information about our intentions, beliefs or current expectations, as well as of the Company's Board of Directors and Officers. Exceptions related to statements and information about the future also include information about operating results, likely or presumed, as well as statements that are preceded by, followed by, or including words such as "believes", "might", "will", "continues", "expects", "estimates", "intends", "anticipates", or similar expressions. Statements and information about the future are not a guarantee of performance. They involve risks, uncertainties and assumptions because they refer to future events, thus depending on circumstances that might or might not occur. Future results and creation of value to shareholders might significantly differ from the ones expressed or suggested by forward-looking statements. Many of the factors that will determine these results and values are beyond LIGHT S.A.'s control or forecast capacity.