



LIGHT S.A.
Corporate Taxpayer's ID (CNPJ/MF): 03.378.521/0001-75
Company Registry (NIRE): 33.300.263.16-1
Publicly-Held Company

NOTICE TO THE MARKET

Light S.A. ("Light" or "Company"), pursuant to CVM Rule 480 of December 7, 2009, hereby informs its shareholders and the market in general that the risk rating agency Moody's America Latina Ltda ("Moody's"), by means of a report issued on February 25, 2016, changed the Company's corporate rating from Ba2 to Ba3 in the global scale and from Aa3.br to A2.br in the domestic scale. Light's outlook remains negative.

In addition, Moody's changed the corporate rating of Light Serviços de Eletricidade S.A. ("Light SESA") and Light Energia S.A. ("Light Energia"), the Company's wholly-owned subsidiaries, from Ba2 to Ba3 in the global scale and from Aa3.br to A2.br in the domestic scale. Light SESA and Light Energia's outlook remains negative.

In its report, Moody's highlighted that the change in the corporate ratings of Brazilian issuers in the infrastructure sector reflects the downgrade in the country's rating, from Baa3 to Ba2, and the change to a negative outlook.

February 26, 2016

Ana Marta Horta Veloso
Chief Business Development and Investor Relations Officer