



March 30, 2016  
951/2016-SAE

**LIGHT S.A.**

Mrs. Ana Marta Horta Veloso  
Investor Relations Officer

Re: **Request for clarification about information disclosed by the press**

Dear Sirs,

On March 30, 2016, the *Valor Econômico* newspaper published the following information, among others:

- (1) Light is negotiating with three potential buyers the sale of its 15.9% equity interest in Renova Energia, a company that generates renewable energy (wind and solar energy);
- (2) Light estimates a decrease by 3% in demand in the first quarter of 2016 compared to the same period in 2015;
- (3) Light estimates a slight drop in the market in 2016 compared to 2015.

We have not found this information in the documents sent by Light through the Empresas.NET System. In case of discrepancy, please identify the document and the pages with the relevant information, including the date and time they were sent.

Please note that the company is required to disclose periodic information and any other information of public interest through the Empresas.NET System, in order to ensure such information is widely and promptly available and investors and other market players receive equal treatment.

Accordingly, we request clarifications regarding the items above by March 31, 2016, without prejudice to Article 6, sole paragraph, of CVM Instruction No. 358/02, confirming them or not, as well as the provision of any other material information.

We draw attention to the obligation, as provided in Article 4, sole paragraph, of CVM Instruction No. 358/02, of inquiring the company's management and controlling shareholders, with the purpose of finding out if they were aware of any information that should be disclosed to the market.

The company must send its answer preceded by a transcription of the consultation above.

This request is made in accordance with the Cooperation Agreement (*Convênio de Cooperação*), entered into between CVM and BM&FBOVESPA on December 13, 2011. Failure to answer this request may subject the company to a fine imposed by the



Superintendence of Companies' Relations (*Superintendência de Relações com Empresas*) – SEP of CVM, pursuant to CVM Instruction No. 452/07.

Yours truly,

Nelson Barroso Ortega  
Superintendence of Companies' Monitoring (*Superintendência de Acompanhamento de Empresas*)

Cc: Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários – CVM*)

Mr. Fernando Soares Vieira – Superintendent of Companies' Relations (*Superintendente de Relações com Empresas*)

Mr. Francisco José Bastos Santos – Superintendent of Market and Intermediaries Relations (*Superintendente de Relações com o Mercado e Intermediários*)

We clarify that the company's answer must be sent exclusively by means of the **IPE module**, upon selection of Category: *Material Fact* or *Notice to the Market*; Type: *Clarifications regarding consultations by CVM/Bovespa*; and Subject: *News published by the press*, which will simultaneously transmit the file to BM&FBOVESPA and CVM.



Rio de Janeiro, March 31, 2016.

To

**BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros**

Superintendence of Companies' Monitoring of BM&FBOVESPA S.A.  
(*Superintendência de Acompanhamento de Empresas da BM&FBOVESPA S.A.*)

Attn: Mr. Nelson Barroso Ortega

Cc: Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários – CVM*)

Mr. Fernando Soares Vieira – Superintendent of Companies' Relations (*Superintendente de Relações com Empresas*)

Mr. Francisco José Bastos Santos – Superintendent of Market and Intermediaries Relations (*Superintendente de Relações com o Mercado e Intermediários*)

**Re: OFFICIAL LETTER NO. 951/2016-SAE (“Official Letter”)**

Light S.A., publicly-held company, headquartered at Avenida Marechal Floriano, nº 168, segundo andar, corredor A, in the city of Rio de Janeiro, State of Rio de Janeiro, registered with CVM under No. 19879, enrolled with the Corporate Taxpayers' Register (CNPJ/MF) under No. 03.378.521/0001-75 (“Company”), hereby presents the clarifications requested by the Official Letter referred to above, in connection with an article published on March 30, 2016 by the *Valor Econômico* newspaper.

Regarding the first item mentioned in the Official Letter, we clarify that:

(i) on May 7, 2015, at 8:00 p.m., the Company disclosed a Notice to the Market informing that Light Energia S.A. (“Light Energia”), a wholly-owned subsidiary of the Company, is conducting preliminary negotiations in connection with a potential sale of shares issued by Renova Energia S.A. (“Renova”) and held by Light Energia;

(ii) on July 2, 2015, at 7:07 p.m., the Company disclosed a Material Fact informing about the approval of the Share Purchase Agreement entered into between Light Energia and SunEdison, INC. (“SunEdison”), which sets forth the terms and conditions for the sale of the common shares of Renova Energia currently held by Light Energia.

(iii) On December 1, 2015, at 09:59 a.m., the Company disclosed a Material Fact informing that Light Energia received a notice from SunEdison informing about the termination of the Share Purchase Agreement regarding the shares of Renova. In the same document, the Company informs that “in line with its planned strategy, it will continue to consider the sale of its 15.87% equity interest in the capital stock of Renova”;

(iv) on March 29, 2016, at 10:12 p.m., the Company's Management (i) submitted to the Company's shareholders a Proposal in connection with the matters included in the agenda of the General and Extraordinary Shareholders' Meeting and (ii) pursuant to CVM Instruction No. 481/09, made available its Comments on the Company's financial condition, according to Item 10 of the Reference Form (*Formulário de Referência*), pursuant to Annex A of CVM



Instruction No. 552/14, which amended Annex 24 of CVM Instruction No. 480/2009. In Annex I, subitem 10.3.b, page 62, of the Reference Form (*Formulário de Referência*), the Company informs that “*it is still considering the sale of its 15.87% equity interest in Renova Energia*”;

(v) as mentioned in the article published in the newspaper, the Company has **potential buyers**. The Company hereby clarifies that, as of the date hereof, no formal decision has been taken by its internal corporate governance departments regarding (i) the sale of this asset, (ii) any final agreement on the terms and conditions of such potential sale, or (iii) any commitment binding Light Energia to the consummation of the transaction. The Company's shareholders and the market in general will be informed about the progress of the negotiations pursuant to applicable law.

Regarding the second and third items mentioned in the Official Letter, we clarify that:

(i) the article published in the newspaper informs that the Company **expects** a decrease by 3% in demand and **estimates** a slight drop in the market in 2016 compared to 2015. Such estimates may or may not occur depending on factors that are beyond the Company's control, such as temperature and the macroeconomic scenario in the concession area;

the Company made available in its website ([ri.light.com.br](http://ri.light.com.br)) an audio file, in Portuguese and English, including the comments on its operating and financial results made in the Conference Call discussing 4Q15 Results, held on March 29, 2016, at 3:00 p.m., as per the Company's Calendar of Corporate Events, available since February 25, 2016.

Finally, please accept the assurance of the Company's highest consideration. We remain at your disposal for any further clarifications in connection with the foregoing.

**Ana Marta Horta Veloso**

CEO and Business Development and Investor Relations Officer (Interim)