



LIGHT S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 33.300.263.16-1
PUBLICLY-HELD COMPANY

Notice to the Market

Light S.A. ("Light" or "Company"), pursuant to CVM Instruction No. 358, Article 12, paragraph 4Q, of January 3, 2002, hereby informs its shareholders and the market that, on the date hereof, it received a letter from its shareholder, **Tempo Capital Principal Fundo de Investimento de Ações** ("Tempo Capital"), informing the reduction of its equity interest in the Company as a result of the settlement of a portion of its stock lending transactions. On the date hereof, Tempo Capital holds 6,888,758 common shares issued by the Company, totaling an equity interest of 3.38% of the capital stock of Light.

Tempo Capital informs, in the letter attached hereto, that it (i) does not enter into derivative financial instruments referenced to such shares, (ii) does not hold warrants, subscription rights of shares and options, or debentures convertible into shares, and (iii) is not a party to any agreement that provides for the exercise of voting rights or purchase and sale of securities issued by the Company, except the agreements in connection with the stock lending transactions mentioned above. Moreover, Tempo Capital reaffirms the representations made on April 12, 2016, i.e., its businesses are not intended to change the control of the Company or the Company's administrative structure. However, Tempo Capital intends to contribute to the election of one independent representative for the Company's Board of Directors, at the General Shareholders' Meeting to be held on April 28, 2016.

Rio de Janeiro, April 15, 2016.

Ana Marta Horta Veloso
CEO and
Chief Business Development and Investor Relations Officer (Interim)

Rio de Janeiro, April 15, 2016.

Light S.A. (“Company”)
Av. Marechal Floriano, 168
Centro – Rio de Janeiro/RJ
Attn.: **Ana Marta Horta Veloso**
Chief Investor Relations Officer (Interim)

Dear Officer,

TEMPO CAPITAL PRINCIPAL FUNDO DE INVESTIMENTO DE AÇÕES, a fund established as an open-end fund, enrolled with the Corporate Taxpayers’ Registry (CNPJ) under No. 11.046.362/0001-30 (“Tempo Capital”), hereby represented by its manager, **Tempo Capital Gestão de Recursos Ltda.**, enrolled with the Corporate Taxpayers’ Registry (CNPJ) under No. 00.533.944/0001-24, headquartered at Rua do Carmo, 8, Grupo 502, Centro, Rio de Janeiro, RJ, whose organizational documents have already been delivered to the Company, on April 2, 2016, pursuant to Article 12 of CVM Instruction No. 358, of January 3, 2002, hereby informs that it decreased its equity interest in the Company, as a result of the settlement of a portion of its stock lending transactions, as informed in the Notice to the Market dated April 12, 2016. On the date hereof, Tempo Capital holds 6,888,758 common shares issued by the Company, totaling an equity interest of three point thirty-eight percent (3.38%) of the Company’s capital stock. 2,060,000 of such shares, representing approximately one point zero one percent (1.01%) of the Company’s capital stock, were engaged in stock lending transactions.

Tempo Capital does not enter into derivative financial instruments referenced in to such shares. Tempo Capital does not hold warrants, subscription rights of shares and options, or debentures convertible into shares, nor is it a party to any agreement that provides for the exercise of voting rights or the purchase and sale of securities issued by the Company, except the agreements in connection with the stock lending transactions mentioned above. Tempo Capital reaffirms the representations made on April 12, 2016, i.e., its businesses are not intended to change the control of the Company or the Company’s administrative structure. However, Tempo Capital intends to contribute to the election of one independent representative for the Company’s Board of Directors, at the General Shareholders’ Meeting to be held on April 28, 2016.

Sincerely,

TEMPO CAPITAL PRINCIPAL FUNDO DE INVESTIMENTO DE AÇÕES
MANAGED BY TEMPO CAPITAL GESTÃO DE RECURSOS LTDA.