



**LIGHT S.A.**  
**Corporate Taxpayer's ID (CNPJ/MF): 03.378.521/0001-75**  
**Company Registry (NIRE): 33.300.263.16-1**  
**Publicly-Held Company**

**NOTICE TO THE MARKET**

Light S.A. ("Light" or "Company"), pursuant to CVM Rule 480 of December 7, 2009, hereby informs its shareholders and the market in general that the risk rating agency Moody's America Latina Ltda ("Moody's"), by means of a report issued on May 9, 2016, changed the Company's corporate rating from A2.br to A3.br in the domestic scale, maintaining Light's outlook as negative. The global scale rating remains unchanged as Ba3.

As a consequence, Moody's changed the corporate rating of Light Serviços de Eletricidade S.A. ("Light SESA") and Light Energia S.A. ("Light Energia"), the Company's wholly-owned subsidiaries, from A2.br to A3.br in the domestic scale, both with negative outlook. The global scale rating also remains unchanged as Ba3.

In its report, Moody's highlighted that the change in Light's corporate ratings occurred along with other Brazilian issuers in the infrastructure sector due to a change in the agency's classification methodology.

May 10, 2016

Ana Marta Horta Veloso  
Chief Business Development and Investor Relations Officer