



LIGHT S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 3.330.026.316-1
PUBLICLY-HELD COMPANY

EXCERPT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("COMPANY"), HELD ON MAY 23, 2016, DRAWN UP IN SUMMARY FORM, PURSUANT TO PARAGRAPH 1 OF ARTICLE 130 OF LAW NO. 6.404, OF DECEMBER 15, 1976, AS AMENDED ("BRAZILIAN CORPORATE LAW").

1. Date, time, and place: May 23, 2016, at 10 a.m., by conference call.

2. Attendance: Sitting Board members Marcelo Pedreira de Oliveira (Chairman), Sérgio Gomes Malta, Mauro Borges Lemos, Marco Antônio de Rezende Teixeira, Ricardo Reisen de Pinho; and acting alternate members Samy Kopit Moscovitch, Daniel Batista da Silva Júnior, and Eduardo Maculan Vicentini. The alternate members Eduardo Henrique Campolina Franco and Rogério Sobreira Bezerra, as well as Cláudio Bernardo Guimarães de Moraes (Chief Financial Officer) and Paula Regina Novello Cury (Counsel) also attended the meeting but did not vote. Paula Regina Novello Cury was invited to act as secretary.

3. Agenda – Unanimous Resolutions:

3.1. ACD No. F-082/2016 (Light S.A. and Light SESA) – Bank Credit Note entered into with Caixa Econômica Federal.

The Board of Directors, as recommended by the Finance Committee, unanimously instructed its representatives to cast an affirmative vote in the Board of Directors of Light Serviços de Eletricidade S.A. ("Light SESA") that deliberates on the authorization for issuance of a Bank Credit Note (*Cédula de Crédito Bancário*) of Light SESA by Caixa Econômica Federal, in the amount of one hundred million *Reais* (R\$100,000,000.00) for the rollover of the 3rd issuance of promissory notes.

The Board of Directors, as recommended by the Finance Committee, also unanimously approved the Company's Corporate Guarantee, in accordance with ACD No. F-082/2016, of May 13, 2016.

This is an excerpt of the minutes of the Meeting of the Board of Directors of Light S.A., held on May 23, 2016, at 10 a.m., by conference call.

Paula Regina Novello Cury
Secretary