



LIGHT S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 33.3.0026316-1
PUBLICLY-HELD COMPANY

EXCERPT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company"), HELD ON JUNE 24, 2016, DRAWN UP IN SUMMARY FORM.

1. Date, time, and place: June 24, 2016, at 9:30 a.m., at the headquarters of Light S.A. ("Company"), located at Avenida Marechal Floriano, 168, parte, 2º andar, corredor A, Centro, in the city of Rio de Janeiro, State of Rio de Janeiro.

2. Attendance: Sitting Board members Nelson José Hubner Moreira (Chairman), Marcelo Pedreira de Oliveira, Sérgio Gomes Malta, Marcello Lignani Siqueira, Marco Antônio de Rezende Teixeira, Ana Marta Horta Veloso, Carlos Alberto da Cruz, Ricardo Reisen de Pinho, and Silvio Artur Meira Starling; and acting alternate members César Vaz de Melo Fernandes and Júlio Cezar Alves de Oliveira. Alternate members Samy Kopit Moscovitch, Eduardo Henrique Campolina Franco, Luiz Carlos da Silva Cantídio Júnior, Magno dos Santos Filho, Marcio Guedes Pereira Júnior, and Eduardo Maculan Vicentini attended the meeting but did not vote. Ailton Fernando Dias, Cláudio Bernardo Guimarães de Moraes, Dalmer Alves de Souza, Fernando Antônio Fagundes Reis, Luís Fernando de Almeida Guimarães, Ronald Cavalcante de Freitas, and Wilson Oliveira Couto (the Company's Executive Officers) and Paula Regina Novello Cury (Counsel) also attended the meeting but did not vote. Paula Regina Novello Cury was invited to act as secretary.

3. Agenda – Resolutions:

3.1. ACD No. F-106/2016 (Light S.A. and Light S.E.S.A.) – Re-ratification of the issuance of a Bank Credit Note of Light S.E.S.A. by Caixa Econômica Federal.

The Board of Directors, as recommended by the Finance Committee, unanimously instructed the representatives of the Company to cast an affirmative vote in the meeting of the Board of Directors of Light Serviços de Eletricidade S.A. ("Light SESA") to re-ratify the issuance of a Bank Credit Note of Light SESA by Caixa Econômica Federal, in the amount of one hundred million *Reais* (R\$100,000.000.00), to rollover the debt of the 3rd issuance of Promissory Notes.

Moreover, the Board of Directors, as recommended by the Finance Committee, unanimously approved the personal guarantee represented by the Company's Corporate accommodation, pursuant to ACD No. F-106/2016, dated June 24, 2016.

3.2. ACD No. F-105/2016 (Light S.A., Light S.E.S.A.) – Authorization to Light S.E.S.A. to raise funds, pursuant to BACEN Resolution 4131, from China Construction Bank

The Board of Directors, as recommended by the Finance Committee, unanimously instructed the representatives of the Company to cast an affirmative vote in the meeting of the Board of Directors of Light S.E.S.A. that deliberates on a fundraising, pursuant to BACEN Resolution 4131, in the amount of thirty-five million U.S. dollars (USD35,000,000.00), from China Construction Bank.

The Board of Directors, as recommended by the Finance Committee, unanimously approved the personal guarantee represented by the Company's Corporate accommodation, pursuant to ACD No. F-105/2016, dated June 24, 2016.

3.3. ACD No. F-104/2016 (Light S.A., Light S.E.S.A., and Light Energia S.A.) – Re-ratification of a Bank Guarantee or Performance Bond for the debt of Light SESA and Light Energia with Braslight

The Board of Directors, as recommended by the Finance Committee, with the abstention of Board member Ricardo Reisen de Pinho, unanimously instructed the representatives of the Company to cast an affirmative vote in the meetings of the Board of Directors of Light S.E.S.A. and Light Energia S.A. (“Light Energia”) to re-ratify the entering into a bank guarantee or performance bond with Banco Indusval S.A., for the debt of Light SESA and Light Energia with Fundação Braslight, in the amount of forty-two million, seven hundred sixty-six thousand, nine hundred forty-one *Reais* and sixty-three *centavos* (R\$42,766,941.63), in compliance with Resolution No. 17 from Instituto de Estudos Previdenciários – IEPREV, dated June 11, 1996, pursuant to ACD No. F-071/2016, dated May 3, 2016, approved by the Boards of Directors on May 20, 2016, pursuant to ACD No. F-104/2016, dated June 24, 2016.

This is an excerpt of the minutes of the Meeting of the Board of Directors of Light S.A., held on June 24, 2016, at 9:30 a.m. at the Company’s headquarters.

Paula Regina Novello Cury
Secretary