



LIGHT S.A.
Corporate Taxpayer's ID (CNPJ/MF): 03.378.521/0001-75
Company Registry (NIRE): 33.300.263.16-1
Publicly-Held Company

NOTICE TO THE MARKET

Light S.A. ("Light" or "Company"), pursuant to CVM Rule 480 of December 7, 2009, hereby informs its shareholders and the market in general that the risk rating agency Moody's America Latina Ltda. ("Moody's"), by means of a report issued today, changed the Company's corporate rating from Ba3 to B1 on the global scale, and from A3 to Baa3 on the national scale, maintaining both outlook as negative.

At the same time, Moody's changed the National Corporate Rating of Light Serviços de Eletricidade S.A. ("Light SESA") and Light Energia S.A. ("Light Energia"), the Company's wholly-owned subsidiaries, to B1 from Ba3 on the global scale. On the national scale, the rating of Light SESA changed to Baa3 from A3 and Light Energia to Baa2 from A3. The outlook remains negative for all ratings.

July 21, 2016

Ana Marta Horta Veloso
Chief Business Development and Investor Relations Officer