

**LIGHT S.A.**  
**BALANCE SHEET**  
**AS OF JUNE 30, 2016 AND DECEMBER 31, 2015**

(In thousands of Reais)

ASSETS	Notes	Parent Company		Consolidated	
		6/30/2016	12/31/2015	6/30/2016	12/31/2015
Cash and cash equivalents	4	859	83,694	550,433	447,441
Marketable securities	5	3	-	72,230	74,682
Consumers, concessionaires, permissionaires and clients	6	-	-	1,957,368	2,199,230
Inventories		-	-	41,565	34,960
Taxes and contributions	7	-	86	193,423	90,443
Income tax and social contribution	7	753	561	14,615	86,237
Sector's financial asset	9	-	-	226,480	568,675
Prepaid expenses		120	306	30,523	24,958
Dividends receivable	12	5,910	4,203	150	-
Receivables from services rendered		134	134	33,028	23,597
Receivables from swap transactions	32	-	-	77,206	196,145
Other receivables	11	603	1,005	224,650	229,868
<b>TOTAL CURRENT ASSETS</b>		<b>8,382</b>	<b>89,989</b>	<b>3,421,671</b>	<b>3,976,236</b>
Consumers, concessionaires, permissionaires and clients	6	-	-	268,952	218,527
Taxes and contributions	7	-	-	95,591	85,939
Deferred taxes	8	-	-	586,845	496,891
Prepaid expenses		-	-	-	201
Sector's financial asset	9	-	-	-	43,001
Concession's financial asset	10	-	-	3,192,066	2,932,833
Deposits related to litigation	19	410	407	244,459	240,304
Receivables from swap transactions	32	-	-	125,144	386,858
Other receivables	11	-	-	2,322	2,147
Investments	12	3,610,542	3,633,308	760,487	754,204
Property, plant and equipment	13	672	672	1,716,256	1,709,633
Intangible assets	14	-	-	3,856,935	4,059,205
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,611,624</b>	<b>3,634,387</b>	<b>10,849,057</b>	<b>10,929,743</b>
<b>TOTAL ASSETS</b>		<b>3,620,006</b>	<b>3,724,376</b>	<b>14,270,728</b>	<b>14,905,979</b>

The notes are an integral part of the interim financial information.

**LIGHT S.A.**  
**BALANCE SHEET**  
**AS OF JUNE 30, 2016 AND DECEMBER 31, 2015**  
(In thousands of Reais)

<b>LIABILITIES</b>	<b>Notes</b>	<b>Parent Company</b>		<b>Consolidated</b>	
		<b>6/30/2016</b>	<b>12/31/2015</b>	<b>6/30/2016</b>	<b>12/31/2015</b>
Trade accounts payable	15	244	526	1,212,246	1,449,642
Taxes and contributions	16	32	143	297,699	356,860
Income tax and social contribution	16	2	3	84,927	15,262
Loans and borrowings	17	-	-	1,441,371	1,629,166
Debentures	18	-	-	296,792	215,007
Sector's financial liability	9	-	-	332,330	-
Payables from swap transactions	32	-	-	50,192	-
Dividends payable		10,069	51,099	10,069	51,099
Estimated liabilities		1,056	1,210	55,887	54,478
Post-employment benefits	21	14	12	217	67
Other payables	22	1,107	860	589,151	627,790
<b>TOTAL CURRENT LIABILITIES</b>		<b>12,524</b>	<b>53,853</b>	<b>4,370,881</b>	<b>4,399,371</b>
Loans and borrowings	17	-	-	1,775,388	2,547,976
Debentures	18	-	-	3,261,637	3,182,236
Payables from swap transactions	32	-	-	12,997	720
Taxes and contributions	16	-	-	174,849	183,183
Deferred taxes	8	-	-	218,937	268,147
Sector's financial liability	9	-	-	166,166	-
Provisions	19	-	-	557,420	541,434
Post-employment benefits	21	-	-	46,163	37,189
Other payables	22	901	901	79,709	76,101
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>901</b>	<b>901</b>	<b>6,293,266</b>	<b>6,836,986</b>
<b>SHAREHOLDERS' EQUITY</b>					
Capital stock	24	2,225,822	2,225,822	2,225,822	2,225,822
Profit reserves	24	1,142,530	1,142,530	1,142,530	1,142,530
Equity valuation adjustments	24	380,646	390,317	380,646	390,317
Other comprehensive income	24	(95,062)	(89,047)	(95,062)	(89,047)
Retained earnings		(47,355)	-	(47,355)	-
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>3,606,581</b>	<b>3,669,622</b>	<b>3,606,581</b>	<b>3,669,622</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>3,620,006</b>	<b>3,724,376</b>	<b>14,270,728</b>	<b>14,905,979</b>

The notes are an integral part of the interim financial information.

LIGHT S.A.  
INCOME STATEMENT  
FOR THE THREE AND SIX MONTHS PERIOD ENDED JUNE 30, 2016 and 2015  
(In thousands of Reals)

	Notes	Parent Company				Consolidated			
		01/04/2016 to 30/06/2016	01/01/2016 to 30/06/2016	01/04/2015 to 30/06/2015	01/01/2015 to 30/06/2015	01/04/2016 to 30/06/2016	01/01/2016 to 30/06/2016	01/04/2015 to 30/06/2015 Restated	01/01/2015 to 30/06/2015 Restated
<b>NET REVENUE</b>	26	-	-	-	-	2,197,864	4,740,325	2,441,108	5,602,774
<b>COST OF OPERATIONS</b>		-	-	-	-	1,905,767	4,011,232	2,235,048	4,826,506
Energy purchased for resale	29	-	-	-	-	(1,480,570)	(3,048,707)	(1,769,983)	(3,936,827)
Personnel	28	-	-	-	-	(62,474)	(109,030)	(51,491)	(110,552)
Materials	28	-	-	-	-	(14,970)	(29,109)	(15,830)	(22,368)
Outsourced Services	28	-	-	-	-	(78,944)	(168,929)	(77,994)	(143,063)
Depreciation and amortization	28	-	-	-	-	(110,079)	(217,986)	(102,464)	(202,520)
Construction cost	28	-	-	-	-	(198,077)	(518,650)	(208,443)	(397,453)
Others	28	-	-	-	-	39,347	81,179	(8,843)	(13,723)
<b>GROSS PROFIT</b>		-	-	-	-	292,097	729,093	206,060	776,268
<b>OPERATING EXPENSES</b>		(3,374)	(6,686)	(2,495)	(5,845)	(264,946)	(474,564)	(173,983)	(329,804)
General and administrative expenses	28	(3,374)	(6,686)	(2,495)	(5,845)	(251,666)	(446,077)	(171,726)	(315,809)
Other revenues	28	-	-	-	-	-	2,126	34	121
Other expenses	28	-	-	-	-	(13,280)	(30,613)	(2,291)	(14,116)
<b>EQUITY INCOME</b>	12	(55,150)	(50,519)	(54,925)	76,679	(9,515)	(94,907)	(35,885)	(49,150)
<b>RESULT BEFORE THE FINANCIAL RESULT AND TAXES</b>		(58,524)	(57,205)	(57,420)	70,834	17,636	159,622	(3,808)	397,314
<b>FINANCIAL RESULT</b>		75	179	122	408	(98,570)	(197,473)	(64,014)	(261,258)
Revenue	30	219	792	129	417	101,779	235,925	135,190	385,114
Expense	30	(144)	(613)	(7)	(9)	(200,349)	(433,398)	(199,204)	(646,372)
<b>RESULT BEFORE INCOME TAX AND CONTRIBUTION</b>		58,449	57,026	57,298	71,242	80,934	37,851	67,822	136,056
Current income tax and social contribution	31	-	-	-	-	(49,094)	(156,394)	(9,824)	(58,808)
Deferred income tax and social contribution	31	-	-	-	-	71,579	137,219	20,348	(6,006)
<b>NET RESULT</b>		(58,449)	(57,026)	(57,298)	71,242	(58,449)	(57,026)	(57,298)	71,242
Attributed to the controlling shareholders		(58,449)	(57,026)	(57,298)	71,242	-	-	-	-
<b>BASIC AND DILUTED RESULT PER SHARE</b>	25	(0.28661)	(0.27963)	(0.28096)	0.34934	-	-	-	-

The notes are an integral part of the interim financial information.

LIGHT S.A.  
**STATEMENTS OF COMPREHENSIVE RESULT**  
**FOR THE THREE AND SIX MONTHS PERIOD ENDED JUNE 30, 2016 and 2015**  
(In thousands of Reais)

	Parent Company				Consolidated			
	01/04/2016 to 30/06/2016	01/01/2016 to 30/06/2016	01/04/2015 to 30/06/2015	01/01/2015 to 30/06/2015	01/04/2016 to 30/06/2016	01/01/2016 to 30/06/2016	01/04/2015 to 30/06/2015	01/01/2015 to 30/06/2015
Result	(58,449)	(57,026)	(57,298)	71,242	(58,449)	(57,026)	(57,298)	71,242
Other comprehensive income not reclassified to subsequent periods' results	-	-	-	-	-	-	-	-
Losses on actuarial liabilities, net of tax effects	-	(3,775)	-	-	-	(3,775)	-	-
Equity income on other comprehensive income of jointly owned subsidiary	6,431	(2,240)	-	-	6,431	(2,240)	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>(52,018)</b>	<b>(63,041)</b>	<b>(57,298)</b>	<b>71,242</b>	<b>(52,018)</b>	<b>(63,041)</b>	<b>(57,298)</b>	<b>71,242</b>
Attributed to controlling shareholders	(52,018)	(63,041)	(57,298)	71,242				

The notes are an integral part of the interim financial information.

LIGHT S.A.  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - PARENT COMPANY AND CONSOLIDATED**  
**FOR THE THREE MONTHS PERIOD ENDED JUNE 30, 2016 and 2015**  
(In thousands of Reals)

Notes	CAPITAL STOCK	PROFIT RESERVES		PROPOSED ADDITIONAL DIVIDENDS	EQUITY VALUATION ADJUSTMENT	OTHER COMPREHENSIVE INCOME	RETAINED EARNINGS	TOTAL
		LEGAL RESERVE	RETAINED EARNINGS					
<b>BALANCE ON DECEMBER 31, 2015</b>	<b>2,225,822</b>	<b>261,636</b>	<b>880,894</b>	<b>-</b>	<b>390,317</b>	<b>(89,047)</b>	<b>-</b>	<b>3,669,622</b>
Total comprehensive income:	-	-	-	-	-	-	-	-
Profit for the period	25	-	-	-	-	-	(57,026)	(57,026)
Other comprehensive income not reclassified to subsequent periods' results	-	-	-	-	-	-	-	-
Losses on actuarial liabilities, net of tax effects	12	-	-	-	-	(3,775)	-	(3,775)
Equity income on other comprehensive income of jointly owned subsidiary	12	-	-	-	-	(2,240)	-	(2,240)
Equity valuation adjustment, net of taxes	-	-	-	-	(9,671)	-	9,671	-
<b>BALANCE ON JUNE 30, 2016</b>	<b>2,225,822</b>	<b>261,636</b>	<b>880,894</b>	<b>-</b>	<b>380,646</b>	<b>(95,062)</b>	<b>(47,355)</b>	<b>3,606,581</b>

	CAPITAL STOCK	PROFIT RESERVES		PROPOSED ADDITIONAL DIVIDENDS	EQUITY VALUATION ADJUSTMENT	OTHER COMPREHENSIVE INCOME	RETAINED EARNINGS	TOTAL
		LEGAL RESERVE	RETAINED EARNINGS					
<b>BALANCE ON DECEMBER 31, 2014</b>	<b>2,225,822</b>	<b>259,516</b>	<b>831,181</b>	<b>-</b>	<b>409,824</b>	<b>(97,718)</b>	<b>-</b>	<b>3,628,625</b>
Total comprehensive income:	-	-	-	-	-	-	-	-
Profit for the period	25	-	-	-	-	-	71,242	71,242
Other comprehensive income not reclassified to subsequent periods' results	-	-	-	-	-	-	-	-
Equity valuation adjustment, net of taxes	-	-	-	-	9,771	-	9,771	-
<b>BALANCE ON JUNE 30, 2015</b>	<b>2,225,822</b>	<b>259,516</b>	<b>831,181</b>	<b>-</b>	<b>400,053</b>	<b>(97,718)</b>	<b>81,013</b>	<b>3,699,867</b>

The notes are an integral part of the interim financial information.

LIGHT S.A.  
STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2016 and 2015  
(In thousands of Reais)

	Notes	Controladora		Consolidated	
		01/01/2016 to 30/06/2016	01/01/2015 to 30/06/2015	01/01/2016 to 30/06/2016	01/01/2015 to 30/06/2015
<b>Net Cash from Operating activities</b>		<b>22,848</b>	<b>40,951</b>	<b>932,205</b>	<b>(185,203)</b>
<b>Cash generated by (used in) operations</b>		<b>(6,507)</b>	<b>(5,437)</b>	<b>1,384,186</b>	<b>(143,123)</b>
Net income before income tax and social contribution		(57,026)	71,242	(37,851)	136,056
Provisions for past due accounts	6	-	-	117,719	54,233
Depreciation and amortization	28	-	-	244,091	225,677
Loss from sale or write-off of intangible asset/property, plant and equipment		-	-	22,769	26,759
Exchange rate and monetary losses (gains) from financial activities	30	-	-	(323,508)	287,564
Provision for (reversal of) contingencies, judicial deposits and restatement		-	-	62,534	18,937
Present value adjustment and prepayment of receivables		-	-	(4,731)	6,901
Interests expense on loans, borrowings and debentures		-	-	328,871	293,051
Charges and inflation adjustments of post employment obligations	21	-	-	3,254	2,954
Swap variation		-	-	456,184	(148,064)
Equity income	12	50,519	(76,679)	94,907	49,150
Remuneration of the concession's financial asset	10	-	-	(95,034)	(83,359)
Constitution and restatement of parcel A and other financial items	9	-	-	514,981	(1,012,982)
		-	-	-	-
<b>Changes in assets and liabilities</b>		<b>29,355</b>	<b>46,388</b>	<b>(451,981)</b>	<b>(42,080)</b>
Marketable securities		(3)	-	(10,913)	4,504
Consumers, concessionaires, permissionaires and clients		-	-	78,449	(403,513)
Dividends received	12	29,176	46,108	-	-
Taxes, fees and contributions		(113)	(110)	8,200	(58,194)
Parcel A and other financial items		-	-	368,711	1,231,734
Inventories		-	-	(6,605)	(4,432)
Receivables from services rendered		-	4	(9,431)	(9,051)
Prepaid expenses		186	155	(5,364)	(877)
Deposits related to litigation		(3)	(28)	(6,542)	(12,646)
Other assets		402	1,355	386,768	(24,873)
Trade accounts payable		(282)	(939)	(236,151)	(389,651)
Estimated liabilities		(154)	(461)	1,410	9,283
Taxes, fees and contributions		(105)	(17)	(149,420)	(115,996)
Provisions		-	-	(44,161)	(44,534)
Post-employment benefits		2	4	150	33
Other liabilities		249	317	(424,040)	130,500
Interests paid		-	-	(349,028)	(283,898)
Income tax and social contribution paid		-	-	(54,014)	(70,469)
		-	-	-	-
<b>Net cash used in investing activities</b>		<b>(64,653)</b>	<b>(21,101)</b>	<b>(314,515)</b>	<b>(550,814)</b>
Acquisition of property, plant and equipment		-	-	(50,449)	(17,652)
Acquisition of intangible assets		-	-	(172,778)	(261,590)
Permanent investment acquisitions/financial investments - investee's contribution		(64,653)	(21,101)	(104,653)	(20,930)
Redemption of financial investments		-	-	13,365	120,358
Financial investments		-	-	-	(371,000)
		-	-	-	-
<b>Net cash generated by (used in) financing activities</b>		<b>(41,030)</b>	<b>-</b>	<b>(514,698)</b>	<b>447,797</b>
Dividends paid		(41,030)	-	(41,030)	-
Loans, borrowings and debentures		-	-	374,939	646,831
Amortization of loans, borrowings and debentures		-	-	(848,607)	(199,034)
		-	-	-	-
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>(82,835)</b>	<b>19,850</b>	<b>102,992</b>	<b>(288,220)</b>
Cash and cash equivalents at the beginning of the period		83,694	14,412	447,441	401,138
Cash and cash equivalents at the end of the period		859	34,262	550,433	112,918

The notes are an integral part of the interim financial information.

LIGHT S.A.  
STATEMENTS OF VALUE ADDED  
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2016 and 2015  
(In thousands of Reais)

	Notes	Parent Company		Consolidated	
		01/01/2016 to 30/06/2016	01/01/2015 to 30/06/2015	01/01/2016 to 30/06/2016	01/01/2015 to 30/06/2015 Restated
<b>Revenues</b>		-	-	<b>8,679,122</b>	<b>8,942,270</b>
Sales of goods, products and services		-	-	8,255,528	8,582,633
Revenue related to the construction of owned assets		-	-	541,313	413,870
Provision/reversal for past due accounts		-	-	(117,719)	(54,233)
		-	-	-	-
<b>Inputs acquired from third parties</b>		<b>(2,638)</b>	<b>(2,690)</b>	<b>(3,845,422)</b>	<b>(4,577,363)</b>
Cost of products, goods and services sold	29	-	-	(3,048,707)	(3,902,976)
Materials, energy, outsourced services and others		(2,638)	(2,690)	(796,715)	(674,387)
<b>Gross value added</b>		<b>(2,638)</b>	<b>(2,690)</b>	<b>4,833,700</b>	<b>4,364,907</b>
<b>Retentions</b>		-	-	<b>(244,091)</b>	<b>(225,677)</b>
Depreciation and amortization	28	-	-	(244,091)	(225,677)
<b>Net value added produced</b>		<b>(2,638)</b>	<b>(2,690)</b>	<b>4,589,609</b>	<b>4,139,230</b>
<b>Value added received through transfer</b>		<b>(49,727)</b>	<b>77,096</b>	<b>141,018</b>	<b>335,964</b>
Equity income result	12	(50,519)	76,679	(94,907)	(49,150)
Financial revenues	30	792	417	235,925	385,114
<b>Total value added to distribute</b>		<b>(52,365)</b>	<b>74,406</b>	<b>4,730,627</b>	<b>4,475,194</b>
<b>Distribution of value added</b>		<b>(52,365)</b>	<b>74,406</b>	<b>4,730,627</b>	<b>4,475,194</b>
<b>Personnel</b>		<b>3,762</b>	<b>2,901</b>	<b>207,556</b>	<b>188,340</b>
Direct remuneration		3,386	2,691	150,060	146,012
Benefits		143	137	32,016	28,965
Government Severance Funds for Employees (FGTS)		233	73	21,896	11,574
Other		-	-	3,584	1,789
<b>Taxes, fees and contributions</b>		<b>314</b>	<b>253</b>	<b>4,103,665</b>	<b>3,514,806</b>
Federal		314	253	1,912,460	1,651,879
State		-	-	2,184,259	1,858,721
Local		-	-	6,946	4,206
<b>Value distributed to providers of capital</b>		<b>585</b>	<b>10</b>	<b>476,432</b>	<b>700,806</b>
Interests		585	10	442,350	662,402
Rental		-	-	27,021	30,695
Other		-	-	7,061	7,709
<b>Value distributed to shareholders</b>		<b>(57,026)</b>	<b>71,242</b>	<b>(57,026)</b>	<b>71,242</b>
Retained earnings	25	(57,026)	71,242	(57,026)	71,242

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