



LIGHT S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 33.3.0026316-1
PUBLICLY-HELD COMPANY

EXCERPT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company"), HELD ON AUGUST 26, 2016, DRAWN UP IN SUMMARY FORM.

1. Date, time, and place: August 26, 2016, at 10 a.m., at the headquarters of Light S.A. ("Company"), located at Avenida Marechal Floriano, 168, parte, 2º andar, corredor A, Centro, in the city of Rio de Janeiro, State of Rio de Janeiro.

2. Attendance: Sitting board members Nelson José Hubner Moreira (Chairman), Marcelo Pedreira de Oliveira, Mauro Borges Lemos, Sérgio Gomes Malta, Marcello Lignani Siqueira, Ana Marta Horta Veloso, Edson Rogério da Costa, Carlos Alberto da Cruz, Ricardo Reisen de Pinho, Silvio Artur Meira Starling; and alternate sitting board member Rogério Sobreira Bezerra. Alternate members Samy Kopit Moscovitch, César Vaz de Melo Fernandes, Eduardo Henrique Campolina Franco, Daniel Batista da Silva Júnior, Wagner Delgado Costa Reis, Julio Cezar Alves de Oliveira, Luiz Carlos da Silva Cantídio Júnior, Magno dos Santos Filho, Márcio Guedes Pereira Junior, and Eduardo Maculan Vicentini also attended the meeting but did not vote. Officers Ailton Fernando Dias, Cláudio Bernardo Guimarães de Moraes, Dalmer Alves de Souza, Luis Fernando de Almeida Guimarães, Ronald Cavalcante de Freitas, Wilson Oliveira Couto and Paula Regina Novello Cury (counsel) also attended the meeting but did not vote. Paula Regina Novello Cury was invited to act as secretary.

3. Agenda – Resolutions:

3.2. ACD No. F-138/2016 (Light S.A. and Light Energia) – Ratification of funds raised to partially settle the debt with Banco do Brasil S.A.

The Board of Directors, by recommendation of the Finance Committee, unanimously instructed the representatives of the Company to cast an affirmative vote in the meeting of the Board of Directors of Light Energia S.A. ("Light Energia") that ratifies the entering into financial transactions with Banco BBM S.A., in an amount of up to fifty million *Reais* (R\$50,000,000.00), accruing interest at the CDI rate+4.0% p.a. ("Transactions") for the partial rollover of the first installment of the 2nd issuance of debentures of Light Energia, Banco do Brasil S.A. being a debenture holder.

The Board of Directors, by recommendation of the Finance Committee, also unanimously ratified the personal guarantee given by Light S.A., through an accommodation of the bank credit notes, to secure all obligations of Light Energia, both principal and ancillary obligations, entered into with Banco BBM S.A. under the Transaction, pursuant to ACD No. F-138/2016, dated August 26, 2016.

3.3. ACD No. F-139/2016 (Light S.A. and Light S.E.S.A.) – Re-ratification of the funding transaction pursuant to BACEN Resolution No. 4131 entered into with the China Construction Bank.

The Board of Directors, by recommendation of the Finance Committee, unanimously instructed the representatives of the Company to cast an affirmative vote in the meeting of the Board of Directors of Light Serviços de Eletricidade S.A. ("Light S.E.S.A") that re-ratifies the funding transaction pursuant to BACEN Resolution No. 4131, in an amount of up to one

Excerpt of the Minutes of the Meeting of the Board of Directors of Light S.A., held on August 26, 2016, at 10 a.m. (continued).

hundred forty million *Reais* (R\$140,000,000.00), entered into with the China Construction Bank, together with a swap agreement, tied to the CDI rate, to hedge against exchange rate variation, to be entered into with the China Construction Bank or other financial institution.

The Board of Directors, by recommendation of the Finance Committee, also unanimously approved the accommodation of the Company for both transactions, pursuant to ACD No. F-139/2016, dated August 26, 2016.

This is an excerpt of the minutes of the Meeting of the Board of Directors of Light S.A., held on August 26, 2016, at 10 a.m., at the headquarters of the Company.

Paula Regina Novello Cury
Secretary