



**LIGHT S.A.**

**Corporate Taxpayer's ID (CNPJ/MF) 03.378.521/0001-75**

**Company Registry (NIRE) 33.3.0026316-1**

**Publicly-held company**

**MATERIAL FACT**

Light S.A. ("Light"), in compliance with the Brazilian Securities and Exchange Commission (CVM) Rule 358, of January 3, 2002, hereby announces to its shareholders and the market in general that Cemig (Companhia Energética de Minas Gerais), company that is a participant in Light's controlling block, released yesterday, September 7, the following Material Fact:

*"Cemig (Companhia Energética de Minas Gerais), a listed company traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, hereby informs the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market in general, as follows: On September 6, 2016 Cemig received from Banco BTG Pactual ('BTG Pactual') Notice of Intention to Exercise a Put Option giving irrevocable notice of exercise of BTG Pactual's right to sell to Cemig: 153,634,195 preferred shares held by Pactual in Parati S.A. – Participações em Ativos de Energia Elétrica ('Parati') ('Shares subject of the Put Option'), under the 'First Exercise Window' specified in Clauses 6.1 and 6.2 of the Stockholders' Agreement of the Parati, signed on April 11, 2011 between Cemig, Banco Santander (Brasil) S.A., BV Financeira S.A. – Crédito, Financiamento e Investimento, BB – Banco de Investimento S.A., and Banco BTG Pactual S.A., with Parati as consenting party ('the Parati Stockholders' Agreement'), as amended.*

*Cemig has until November 30 to effect the acquisition of the shares or indicate a third party which will do so.*

*Cemig will keep its stockholders and the market duly informed on all new information related to this subject."*

Rio de Janeiro, September 8, 2016.

Ana Marta Horta Veloso

Chief Business Development and IR Officer