



LIGHT S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 33.3.0026316-1
PUBLICLY-HELD COMPANY

EXCERPT OT THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company"), HELD ON SEPTEMBER 23, 2016, DRAWN UP IN SUMMARY FORM.

1. Date, time, and place: September 23, 2016, at 10 a.m., at the headquarters of Light S.A. ("Company"), located at Avenida Marechal Floriano, 168, parte, 2º andar, corredor A, Centro, in the city of Rio de Janeiro, State of Rio de Janeiro.

2. Attendance: Sitting Board members Nelson José Hubner Moreira (Chairman), Marcelo Pedreira de Oliveira, Mauro Borges Lemos, Sérgio Gomes Malta, Marcello Lignani Siqueira, Ana Marta Horta Veloso, Edson Rogério da Costa, Carlos Alberto da Cruz, Ricardo Reisen de Pinho, Silvio Artur Meira Starling and alternate sitting board member Rogério Sobreira Bezerra. The following individuals also attended the meeting but did not vote: Samy Kopit Moscovitch, César Vaz de Melo Fernandes, Eduardo Henrique Campolina Franco, Daniel Batista da Silva Júnior, Julio Cezar Alves de Oliveira, Luiz Carlos da Silva Cantídio Júnior, Márcio Guedes Pereira Junior, and Eduardo Maculan Vicentini (alternate members); Ailton Fernando Dias, Cláudio Bernardo Guimarães de Moraes, Dalmer Alves de Souza, Luis Fernando de Almeida Guimarães, Ronald Cavalcante de Freitas, and Wilson Oliveira Couto (Officers) and Paula Regina Novello Cury (Counsel). Paula Regina Novello Cury was invited to act as secretary.

3. Agenda – Resolutions:

3.16. ACD No. F-151/2016 (Light S.A. and Light Energia S.A.) – Capital raising to rebuild the working capital of Light Energia.

The Board of Directors, by recommendation of the Finance Committee, unanimously instructed its representatives in the meeting of the Board of Directors of Light Energia to approve the issuance of debentures in the capital markets together with a bridge loan entered into with Banco Original in the amount of fifty million *Reais* (R\$50,000,000.00), accruing interest at the CDI rate+4.0% (four percent) p.a.

The Board of Directors, by recommendation of the Finance Committee, also unanimously approved the corporate guarantee of Light S.A. for the transaction, pursuant to ACD No. F-151/2016, dated September 23, 2016.

This is an excerpt of the minutes of the Meeting of the Board of Directors of Light S.A., held on September 23, 2016, at 10 a.m., at the headquarters of the Company.

Paula Regina Novello Cury
Secretary