



**LIGHT S.A.**  
**CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75**  
**COMPANY REGISTRY (NIRE): 33.3.0026316-1**  
**PUBLICLY-HELD COMPANY**

**EXCERPT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company"), HELD ON OCTOBER 21, 2016, DRAWN UP IN SUMMARY FORM.**

**1. Date, time, and place:** October 21, 2016, at 9 a.m., at the headquarters of Light S.A. ("Company"), located at Avenida Marechal Floriano, 168, parte, 2º andar, corredor A, Centro, in the city of Rio de Janeiro, State of Rio de Janeiro.

**2. Attendance:** Sitting Board members Nelson José Hubner Moreira (Chairman), Marcelo Pedreira de Oliveira, Mauro Borges Lemos, Sérgio Gomes Malta, Marcello Lignani Siqueira, Marco Antônio de Rezende Teixeira, Ana Marta Horta Veloso, Carlos Alberto da Cruz, Ricardo Reisen de Pinho, Silvio Artur Meira Starling, and sitting alternate member Julio Cezar Alves de Oliveira. Alternate members Samy Kopit Moscovitch, César Vaz de Melo Fernandes, Eduardo Henrique Campolina Franco, Rogério Sobreira Bezerra, Luiz Carlos da Silva Cantídio Júnior, Magno dos Santos Filho, Márcio Guedes Pereira Junior, and Eduardo Maculan Vicentini attended the meeting but did not vote. Ailton Fernando Dias, Cláudio Bernardo Guimarães de Moraes, Dalmer Alves de Souza, Fernando Antônio Fagundes Reis, Luis Fernando de Almeida Guimarães, Ronald Cavalcante de Freitas, Wilson Oliveira Couto (Company officers), and Paula Regina Novello Cury (Counsel) also attended the meeting but did not vote. Paula Regina Novello Cury was invited to act as secretary.

**3. Agenda – Resolutions:**

**3.4. ACD No. F-161CA/2016 (Light S.A. and Light Energia) – Financial transaction entered into with BNP Paribas for debt rollover purposes**

The Board, by recommendation of the Finance Committee, unanimously instructed the affirmative vote of the representatives of the Company in the meeting of the Board of Directors of Light Energia that discusses the financial transaction to be entered into with BNP Paribas, for debt rollover purposes, in an amount of up to one hundred [fifty] million *Reais* (R\$[156],000,000.00), payable on October 22, 2016.

In addition, the Board, by recommendation of the Finance Committee, unanimously approved the corporate accommodation provided by the Company for the transaction, in accordance with ACD No. F-161CA/2016, dated October 21, 2016.

**3.16. (Extra item of the Agenda) – ACD No. N-106/2016 (Light S.A. and Amazônia) – Contribution to capital in Amazônia and voting instructions for the Extraordinary Shareholders' Meeting of Norte Energia S.A. ("NESA") for approval of the capital increase**

The Board, by majority vote, with the dissenting vote of Board member Ricardo Reisen de Pinho, instructed the representatives of the Company in the Board of Directors of Amazônia Energia Participações S.A. ("Amazônia") to approve the instruction of affirmative vote to its representatives at the Extraordinary Shareholders' Meeting of Norte Energia S.A. ("Norte Energia") that deliberates on: (i) the increase in the subscribed capital of Norte Energia by up to two hundred forty million *Reais* (R\$240,000,000.00), from ten billion, five hundred twenty-five million *Reais* (R\$10,525,000,000.00) to up to ten billion, seven hundred sixty-five million

*Reais* (R\$10,765,000,000.00), of which, up to twenty-three million, four hundred forty-eight thousand *Reais* (R\$23,448,000.00) will be provided by Amazônia; (ii) the amendment to Chapter II, Article 5 – “Capital Stock, Shares and Shareholders” of the Bylaws of Norte Energia, as well as its restatement in the minutes of the abovementioned AGE, and the practice of any and all acts required to fulfill this resolution.

The Board of Directors, by majority vote, with the dissenting vote of Board member Ricardo Reisen de Pinho, instructed the representatives of the Company in the Extraordinary Shareholders’ Meeting of Amazônia Energia Participações S.A. to approve the following items of the agenda: (i) capital increase in an amount of up to twenty-three million, four hundred forty-eight thousand *Reais* (R\$23,448,000.00), of which, up to five million, nine hundred seventy-nine thousand and two hundred forty *Reais* (R\$5,979,240.00) will be provided by Light, upon subscription and payment of common shares issued by Light in July 2016; (ii) the amendment to Chapter II – “Capital Stock and Shares” of the Bylaws of Amazônia, as well as its restatement in the minutes of the abovementioned AGE, and the practice of any and all acts required to fulfill this resolution.

The dissenting vote of Board member Ricardo Reisen de Pinho is due to the fact that the additional contribution to capital in Norte Energia (“NESA”) is subject to the fulfillment of current and past obligations with the company by FUNCEF or any other shareholder of NESA. Some shareholders have systematically failed to fulfill their corporate and financial obligations with NESA. Notwithstanding the various attempts of the parties to reach an agreement, in conditions that are also favorable to the defaulting shareholders, such shareholders remain in default with regards to their obligations and no additional penalties have been applied to them, whether financial penalties (in the form of interest and fines on overdue amounts) or corporate penalties (for example, loss of political rights or dilution of their equity interest in the company). It is also noteworthy that, in addition to this situation, there are other pending matters that need to be settled, such as the negotiation of the PPA and the engagement of long-term financings.

**4. Resignation of an alternate member of the Board of Directors of the Company.**

On the date hereof, the Chairman acknowledged the receipt of the resignation letter from Wagner Delgado Costa Reis, alternate member of the Board of Directors of the Company, dated October 20, 2016.

This is an excerpt of the minutes of the Meeting of the Board of Directors of Light S.A., held on October 21, 2016, at 9 a.m., at the headquarters of the Company.

Paula Regina Novello Cury  
Secretary