



LIGHT S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 33.3.0026316-1
PUBLICLY-HELD COMPANY

EXCERPT OT THE MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company") HELD ON NOVEMBER 17, 2016, DRAWN UP IN SUMMARY FORM.

1. **Date, time, and place:** November 17, 2016, at 4 p.m., by conference call.

2. **Attendance:** Sitting Board members Nelson José Hubner Moreira (Chairman), Marcelo Pedreira Oliveira, Sérgio Gomes Malta, Mauro Borges Lemos, Marcello Lignani Siqueira, Marco Antônio de Rezende Teixeira, Ana Marta Horta Veloso, Carlos Alberto da Cruz, and sitting alternate members Márcio Guedes Pereira Júnior and Eduardo Maculan Vicentini. Alternate members Samy Kopit Moscovitch, Eduardo Henrique Campolina Franco, Cesar Vaz de Melo Fernandes, Luiz Carlos da Silva Cantídio Júnior, Magno dos Santos Filho, and Paula Regina Novello Cury (Counsel) also attended the meeting but did not vote. Paula Regina Novello Cury was invited to act as secretary.

3. **Agenda – Resolutions:**

3.1. ACD No. N-114CA/2016 (Light S.A.) – Contribution to capital in Amazônia Energia S.A. ("Amazônia") and voting instructions for the Extraordinary Shareholders' Meeting of Norte Energia S.A. ("Norte Energia")

The Board, by majority vote, with the dissenting vote of sitting alternate member Márcio Guedes Pereira Júnior, instructed its representatives in the Board of Directors of Amazônia Energia Participações S.A. ("Amazônia") to instruct their representatives to abstain from voting in the Extraordinary Shareholders' Meeting of Norte Energia S.A. ("Norte Energia") the following items of the agenda: (i) increase in the subscribed capital of Norte Energia, by up to one hundred seventy-five million *Reais* (R\$175,000,000.00), from ten billion, seven hundred sixty-five million *Reais* (R\$10,765,000,000.00) to up to ten billion, nine hundred forty million *Reais* (R\$10,940,000,000.00), of which up to seventeen million ninety-seven thousand, five hundred *Reais* (R\$17,097,500.00) will be paid by Amazônia in November 2016; (ii) amendment to Chapter II, Article 5 – "Capital Stock, Shares and Shareholders" of the Bylaws of Norte Energia to reflect the capital increase to be approved, as well as its restatement in the minutes of the abovementioned AGE, and the practice of any and all acts required to fulfill this resolution.

The Board, by majority vote, with the dissenting vote of sitting alternate member Márcio Guedes Pereira Júnior, also approved the contribution to capital in Amazônia in the amount of R\$4,359,862.50, corresponding to an equity interest of 25.5% held by Light in the capital stock of Amazônia. The total amount expected to the contributed to the capital of Amazônia amounts to R\$17,097,500.00. However, considering that this amount will be allocated to the capital increase of Norte Energia, in the event of full or partial performance of the shareholders that are in default with Norte Energia, the amount to be contributed to the capital of Amazônia may be smaller.

The Board, by majority vote, with the dissenting vote of sitting alternate member Márcio Guedes Pereira Júnior, also instructed its representatives in the Extraordinary Shareholders' Meeting of Amazônia to approve the following items of the agenda: (i) capital increase in the

total amount of up to seventeen million ninety-seven thousand, five hundred *Reais* (R\$17,097,500.00), of which Light will pay up to four million, three hundred fifty-nine thousand, eight hundred sixty-two *Reais* and fifty *centavos* (R\$4,359,862.50) upon the subscription and payment of common shares issued by Light in November 2016; (ii) amendment to Chapter II – “Capital and Shares” of the Bylaws of Amazônia to reflect the capital increase, as well as its restatement in the minutes of the abovementioned AGE, and the practice of any and all acts required to fulfill this resolution. This resolution will be given effect subject to the approval of a resolution in an Extraordinary Shareholders’ Meeting of Norte Energia in this sense, considering that, once the capital increase is approved, shareholders are required to subscribe and pay the referred capital increase of Norte Energia in November.

This is an excerpt of the minutes of the Meeting of the Board of Directors of Light S.A. held on November 17, 2016, at 4 p.m., by conference call.

Paula Regina Novello Cury
Secretary