



**LIGHT S.A.**  
**CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75**  
**COMPANY REGISTRY (NIRE): 33.3.0026316-1**  
**PUBLICLY-HELD COMPANY**

**EXCERPT OF THE MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company") HELD ON DECEMBER 6, 2016, DRAWN UP IN SUMMARY FORM.**

**1. Date, time, and place:** December 6, 2016, at 10 a.m., by conference call.

**2. Attendance:** Sitting Board members Nelson José Hubner Moreira (Chairman), Sérgio Gomes Malta, Mauro Borges Lemos, Marcello Lignani Siqueira, Marco Antônio de Rezende Teixeira, Ana Marta Horta Veloso, Carlos Alberto da Cruz, Ricardo Reisen de Pinho, Silvio Artur Meira Starling, and sitting alternate member Luiz Carlos da Silva Cantídio Júnior. Alternate members Samy Kopit Moscovitch, Cesar Vaz de Melo Fernandes, Rogério Sobreira Bezerra, Magno dos Santos Filho, and Eduardo Maculan Vicentini attended the meeting but did not vote. Cláudio Bernardo Guimarães de Moraes (Chief Financial Officer), Luis Fernando de Almeida Guimarães (Chief Energy Officer) and Paula Regina Novello Cury (Counsel) also attended the meeting but did not vote. Paula Regina Novello Cury was invited to act as secretary.

**3. Agenda – Resolution:**

**3.1. ACD No. N-117CA/2016 (Light S.A. and Amazônia) – Norte Energia S.A. ("Norte Energia"): Contribution to capital**

3.1.1 The Board, by recommendation of the Management Committee, unanimously instructed its representatives in the Board of Directors of Amazônia Energia Participações S.A. ("Amazônia") to cast a dissenting vote in the Extraordinary Shareholders' Meeting of Norte Energia regarding the approval of the following items of the agenda: (i) increase in the subscribed capital of Norte Energia by up to three hundred sixty million *Reais* (R\$360,000,000.00), from ten billion, nine hundred forty million *Reais* (R\$10,940,000,000.00) to up to eleven billion, three hundred million *Reais* (R\$11,300,000,000.00), of which up to thirty five million, one hundred seventy-two thousand *Reais* (R\$35,172,000.00) will be paid by Amazônia; (ii) amendment to Chapter II, Article 5 – "Capital Stock, Shares and Shareholders" of the Bylaws of Norte Energia, its restatement in the minutes of the abovementioned AGE, and the practice of any and all acts required to fulfill this resolution;

For the record, Amazônia will only vote at the shareholders' meeting of Norte Energia if the provisional remedy filed before the Judicial Branch is favorably granted to reestablish the vote of Amazônia, as Amazônia's voting right was suspended due to an alleged default with Norte Energia, under discussion by the shareholders.

3.1.2 The Board, by majority vote, with the dissenting vote of board member Ricardo Reisen de Pinho, also approved the contribution to capital in Amazônia in the amount of up to R\$8,968,860.00, corresponding to an equity interest of 25.5% held by Light S.A. in the capital stock of Amazônia. The total amount expected to be contributed to the capital of Amazônia is R\$35,172,000.00. However, considering that this amount will be allocated to the capital increase of Norte Energia, in the event of full or partial performance of the

shareholders that are in default with Norte Energia, the amount to be contributed to the capital of Amazônia may be smaller.

3.1.3 The Board, by majority vote, with the dissenting vote of board member Ricardo Reisen de Pinho, also instructed the affirmative vote of its representatives in the Extraordinary Shareholders' Meeting of Amazônia to approve the following items of the agenda: (i) capital increase in the total amount of up to thirty five million, one hundred seventy-two thousand *Reais* (R\$35,172,000.00), of which eight million, nine hundred sixty-eight thousand, eight hundred sixty *Reais* (R\$8,968,860.00) will be paid by Light S.A. upon the subscription and payment of common shares issued by Light S.A. in December 2016; (ii) amendment to Chapter II – “Capital and Shares” of the Bylaws of Amazônia to reflect the capital increase, as well as its restatement in the minutes of the abovementioned AGE, and the practice of any and all acts required to fulfill this resolution, pursuant to ACD No. N-117D/2016, dated December 6, 2016.

The resolutions described in items 3.1.2 and 3.1.3 are subject to the approval of the resolution described in item 3.1.1, considering that, once the capital increase is approved, shareholders are required to subscribe for and pay the capital increase of Norte Energia.

For the record, Board member Ricardo Reisen de Pinho disagreed with any contribution to capital in Amazônia and Norte Energia until the other shareholders of Norte Energia put into good order their outstanding contributions to capital, including interest and fines. Additionally, according to Board member Ricardo Reisen de Pinho, it is fundamental that Light also restores the good standing of its voting condition with Norte Energia.

**3.2. ACD No. F-183CA/2016 (Light S.A. and Light Energia S.A.) – Financial transaction to roll over a debt payable to Banco Itaú S.A. (“Itaú”)**

The Board unanimously instructed the affirmative vote of its representatives in the Board of Directors of Light Energia S.A. (“Light Energia”) that passes a resolution on the engagement of a financial transaction in the amount of one hundred thirty-two million *Reais* (R\$132,000,000.00) with Itaú in order to roll over the full principal amount of a debt payable in December.

The Board also unanimously approved the Company's corporate accommodation for this transaction, pursuant to ACD No. F-183CA/2016, dated December 2, 2016.

This is an excerpt of the minutes of the Meeting of the Board of Directors of Light S.A. held on December 6, 2016, at 10 a.m., by conference call.

Paula Regina Novello Cury  
Secretary