



**LIGHT S.A.**  
**CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75**  
**COMPANY REGISTRY (NIRE): 33.3.0026316-1**  
**PUBLICLY-HELD COMPANY**

**EXCERPT OF THE MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company"), HELD ON JANUARY 5, 2017, DRAWN UP IN SUMMARY FORM.**

**1. Date, time, and place:** January 5, 2017, at 5 p.m., by conference call.

**2. Attendance:** Sitting Board members Nelson José Hubner Moreira (Chairman), Sérgio Gomes Malta, Mauro Borges Lemos, Marcello Lignani Siqueira, Marco Antônio de Rezende Teixeira, Ana Marta Horta Veloso, Marcelo Pedreira Oliveira, Carlos Alberto da Cruz, Ricardo Reisen de Pinho, and Silvio Artur Meira Starling. Alternate members Samy Kopit Moscovitch, Eduardo Maculan Vicentini, and Magno dos Santos Filho attended the meeting but did not vote. Cláudio Bernardo Guimarães de Moraes (Chief Financial Officer), Jaconias de Aguiar (Chief HR and Corporate Management Officer), and Pollyanna Freire Canellas (senior resources analyst) also attended the meeting but did not vote. Pollyanna Freire Canellas was invited to act as secretary.

**3. Agenda – Resolutions:**

**3.3. ACD No. N-122CA/2016; F191CA/2016 (Light S.A. and Light Energia) – Guanhões Energia S.A. ("Guanhões") – Contribution to capital for settlement of promissory notes and repayment to BNDES**

The Board, as recommended by the Finance and Management Committees, unanimously instructed the affirmative vote of the board members appointed by the Company at the Board of Directors of Light Energia S.A. ("Light Energia"), to instruct the affirmative vote of its representatives at the Special Shareholders' Meeting of Guanhões Energia S.A. ("Guanhões") that discusses the following matters:

- (i) increase in the capital stock of Guanhões, in an amount of up to one hundred thirty-eight million, four hundred thousand *Reais* (R\$138,400,000.00); from one hundred eighty-seven million, seven hundred ninety-seven thousand *Reais* (R\$187,797,000.00) to three hundred twenty-six million, one hundred ninety-seven thousand *Reais* (R\$326,197,000.00); in which capital increase Light Energia will make a contribution of up to seventy million, five hundred eighty-four thousand *Reais* (R\$70,584,000.00) and Cemig Geração e Transmissão S.A. ("Cemig GT") will make a contribution of up to sixty-seven million, eight hundred sixteen thousand *Reais* (R\$67,816,000.00).
- (ii) issuance of up to one hundred thirty-eight million, four hundred thousand (138,400,000) common shares, without par value, as follows: up to seventy million, five hundred eighty-four thousand (70,584,000) Class A common shares and up to sixty-seven million, eight hundred sixteen thousand (67,816,000) Class B common shares;
- (iii) amendment to Article 5 of the Bylaws of Guanhões, to reflect the change in its capital stock, as well as its restatement in the minutes of the abovementioned

***Minutes of the Extraordinary Meeting of the Board of Directors of Light S.A., held on January 5, 2017, at 5 p.m.***

Special Shareholders' Meeting (AGE), and the practice of any and all acts required to fulfill this resolution, pursuant to ACDs No. N-122CA/2016 and No. F191CA/2016, dated January 5, 2017.

This is an excerpt of the minutes of the extraordinary meeting of the Board of Directors of Light S.A., held on January 5, 2017, at 5 p.m., by conference call.

Pollyanna Freire Canellas  
Secretary