



LIGHT S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 33.3.0026316-1
PUBLICLY-HELD COMPANY

EXCERPT OF THE MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company"), HELD ON JANUARY 12, 2017, DRAWN UP IN SUMMARY FORM.

1. Date, time, and place: January 12, 2017, at 5:30 p.m., by conference call.

2. Attendance: Sitting Board members Nelson José Hubner Moreira (Chairman), Marcelo Pedreira Oliveira, Sérgio Gomes Malta, Marcello Lignani Siqueira, Marco Antônio de Rezende Teixeira, Carlos Alberto da Cruz, Ricardo Reisen de Pinho, Silvio Artur Meira Starling, and sitting alternate member Cesar Vaz de Melo Fernandes. Alternate members Samy Kopit Moscovitch, Magno dos Santos Filho, and Eduardo Maculan Vicentini attended the meeting but did not vote. Cláudio Bernardo Guimarães de Moraes (Chief Financial Officer) and Paula Regina Novello Cury (counsel) also attended the meeting but did not vote. Paula Regina Novello Cury was invited to act as secretary.

3. Agenda – Resolutions:

3.1. ACD No. N-007CA/2017 (Light S.A. and Light Energia S.A.) – Renova Energia S.A. ("Renova Energia"): Sale of Assets – Alto Sertão II

The Board unanimously instructed the affirmative vote of the board members appointed by the Company at the meeting of the Board of Directors of Light Energia S.A. ("Light Energia") to pass resolutions on the acceptance and execution of a binding offer to sell to AES Tietê S.A. ("AES") wind farms included in the Alto Sertão II Wind Complex ("Alto Sertão II") for the base amount of six hundred fifty million *Reais* (R\$650,000,000.00), and the concession of exclusivity rights to AES for a term of forty-five (45) days, for the purchase and sale of shares of Renova Eólica Participações S.A. or Nova Energia Holding S.A., companies that control the 15 Special Purpose Entities ("SPEs") of Alto Sertão II, which is under operational phase and supplies electricity pursuant to the LER 2010 and LEN 2011 agreements, which together sold an average of 181.6 MW in the regulated market ("Binding Offer"). The amount of the Binding Offer is subject to adjustments according to the fulfillment of certain conditions under the transaction.

The Company's Board of Directors instructed the representatives of Light Energia in the Board of Directors of Renova Energia to approve the Binding Offer in accordance with the terms mentioned above. The Binding Offer is subject to approval by the respective decision-making bodies of Renova Energia and other shareholders involved in the transaction.

This is an excerpt of the minutes of the meeting of the Board of Directors of Light S.A., held on January 12, 2017, at 5:30 p.m., by conference call.

Paula Regina Novello Cury
Secretary