



LIGHT S.A.
Corporate Taxpayer's ID (CNPJ/MF): 03.378.521/0001-75
Company Registry (NIRE): 33.3.0026316-1
Publicly Held Company

Notice to the Market

Light S.A., publicly-held company, headquartered at Avenida Marechal Floriano, nº 168, segundo andar, corredor A, in the city of Rio de Janeiro, State of Rio de Janeiro, registered with CVM under No. 19879, enrolled with the Corporate Taxpayers' Register (CNPJ/MF) under No. 03.378.521/0001-75 ("Company"), hereby presents the clarifications requested by the Official Letter Number 79/2017-CVM/SEP/GEA-1 of February 10, 2017, regarding the news item published in "O Estado de São Paulo" newspaper, entitled "Controle da Usina de Belo Monte é colocado à venda por R\$ 10 bilhões" (Control stake of Belo Monte Plant goes on sale for R\$ 10 billion") ("News Item"), which the transcription is founded below:

"Mrs. Ana Marta Horta Veloso,

1. *We hereby contact you regarding the information published on February 10, 2017 in "O Estado de São Paulo" newspaper, entitled "Control stake of Belo Monte Plant goes on sale for R\$ 10 billion", which contains the information below:*

"Belo Monte Hydroelectric Plant, in Pará, is for sale. According to information obtained by "O Estado de São Paulo", the companies that make up the control block of Norte Energia, the concessionaire that manages the plant, have already hired Bradesco BBI to look for potential investors in Brazil and abroad. The operation will also have an international bank to handle the sale of the world's third largest hydroelectric powerplant, behind only the Chinese Three Gorges and Itaipu Bi-Nacional.

The stake of the companies Neoenergia, Cemig, Light, Vale, Sinobras, J. Malucelli and the pension funds Petros (Petrobrás) and Funcef (Caixa) is for sale. The participation of these companies in Norte Energia is 50.02%. The value of Belo Monte's assets is estimated in R\$10 billion. The project - which will be concluded by 2019 - will require additional investments of R\$ 5 billion, at least.

When completed, the hydroelectric powerplant, of 11,233 megawatts (MW), will have consumed more than R\$ 31 billion – the initial project budget was R\$ 18 billion. According to sources close to the company, to acquire the asset, the investors will have to assume the financing granted to the project of approximately R\$ 22 billion by the National Bank for Economic and Social Development ("BNDES"). The project still claims additional R\$ 2 billion from BNDES to complete the construction.

[...]"

2. *Regarding the news above, we request your comments, including possible impacts on the Company. Any other piece of information considered important related to this subject may be disclosed as well.*

3. *Company's clarifications shall be filled in the "Empresas.NET" system, Category: "Notice to the Market", along with the transcription of this official letter.*
4. *Pursuant to number II, article 9 of law 6.385/76, and to CVM instruction number 452/07, the Superintendence of Relationship with Listed Companies shall apply a comminatory fine, **in the amount of R\$ 1,000.00** (one thousand reais), without prejudice to other administrative sanctions, in case the Company does not comply with the demand contained in this official letter until February 13, 2017, regardless of article 6 single paragraph of CVM instruction number 358/02."*

The Company clarifies that, until the present date, no agreement has been signed with Bradesco BBI or any other bank to advise on the possible sale of the stake held by the Company in Norte Energia S.A., which is responsible for the construction and operation of the hydroelectric powerplant of Belo Monte.

Finally, we would like to highlight that the Company's management is continuously attentive to opportunities that may result in the generation of value for its shareholders and will keep the market dully informed on all updates related to this subject.

Being what we had for the moment, we subscribe.

Rio de Janeiro, February 13th, 2017

Ana Marta Horta Veloso
CEO & Chief Business Development and IR Officer