



LIGHT S.A.
Corporate Taxpayer's ID (CNPJ/MF): 03.378.521/0001-75
Company Registry (NIRE): 33.300.263.16-1
Publicly-Held Company

NOTICE TO THE MARKET

Light S.A. ("Light" or "Company"), pursuant to CVM Rule 480 of December 7, 2009, hereby informs its shareholders and the market in general that the risk rating agency Moody's America Latina Ltda. ("Moody's"), by means of a report issued at May 5th, 2017, upgraded the national scale ratings of Light and Light Serviços de Eletricidade S.A ("Light SESA") from Baa3 to Baa1.br, and of Light Energia S.A. ("Light Energia") from Baa2.br to Baa1.br.

At the same time, Moody's confirmed the B1 global scale Corporate Family Rating of Light and the B1 global scale issuer ratings of its wholly-owned subsidiaries Light SESA and Light Energia. The outlook is positive for all ratings.

According to Moody's, the upgrade of the national scale ratings for Light and its wholly-owned subsidiaries Light SESA and Light Energia to Baa1.br, and the positive outlook reflects Moody's expectation that Light SESA's fourth tariff review and concession contract amendments will result in an improved liquidity profile for the company leading to a sustainable headroom under financial covenants in the coming quarters. The rating action also reflects the agency's expectation that Light's credit metrics will progressively strengthen as a result of the stronger Cash Flow from Operations before working capital change that will result from the tariff review and improved consumption trends.

Moody's complete report is available for download at Light's Investor Relations website: www.light.com.br/ri.

May 8th, 2017

Ana Marta Horta Veloso
Chief Business Development and Investor Relations Officer