



LIGHT S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 03.378.521/0001-75
COMPANY REGISTRY (NIRE): 33.3.0026316-1
PUBLICLY-HELD COMPANY

EXCERPT OF THE MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF LIGHT S.A. ("Company") HELD ON JUNE 28, 2017, DRAWN UP IN SUMMARY FORM.

1. Date, time, and place: June 28, 2017, at 5 p.m., by conference call.

2. Attendance: Sitting Board members Nelson José Hubner Moreira (Chairman), Marcello Lignani Siqueira, Marco Antônio de Rezende Teixeira, Sergio Gomes Malta, Ricardo Reisen de Pinho, and Silvio Artur Meira Starling; and sitting alternate members Aline Bracks Ferreira, Leonardo Tadeu Dalariva, and Magno dos Santos Filho. Alternate members Patrícia Gracindo Marques de Assis Bentes and Marcio Guedes Pereira Júnior attended the meeting but did not vote. Paula Regina Novello Cury (counsel) was invited to act as secretary.

3. Agenda – Resolutions:

3.1. Change in composition of the Board of Executive Officers of Light S.A., Light S.E.S.A., and Light Energia S.A.

3.1.1. Board of Executive Officers of Light S.A.

As a result of the resignation of Ana Marta Horta Veloso and Jaconias de Aguiar as (i) Chief Executive Officer and Chief Business Development and Investor Relations Officer and (ii) Chief HR and Corporate Management Officer, respectively, the Board of Directors resolved:

I – by majority vote, with the abstention of Board member Ricardo Reisen de Pinho, to elect **Luís Fernando Paroli Santos**, Brazilian, married, systems analyst, bearer of the ID card M-5307664, issued by SSP-MG, and enrolled with the Individual's Taxpayers Registry (CPF/MF) under No. 903.562.416-53, with business address at Avenida Marechal Floriano, 168, Centro, Rio de Janeiro – RJ, as Chief Executive Officer and, cumulatively, Chief Business Development and Investor Relations Officer, for the remainder of the current terms, which end on August 31, 2018;

Board member Ricardo Reisen de Pinho stressed that notwithstanding the distinguished academic, professional and personal qualifications of the candidate, in addition to the considerable support of some board members, the candidate was elected according to the voting instructions of the control block, i.e., with little or no participation of the Board members. Board member Ricardo Reisen de Pinho also questioned the commitment of the new officer to the maintenance and intensification of the ongoing changes at the Company and his expertise in finance and capital market matters in view of recent news about the sale of 100% of the equity interest held by the controlling shareholder. Mr. Paroli confirmed his commitment to these matters.

II – unanimously, to dismiss the Chief Financial Officer, Cláudio Bernardo Guimarães de Moraes;

With regards to the dismissal of the Chief Financial Officer, Cláudio Bernardo Guimarães de Moraes, Board member Ricardo Reisen de Pinho extolled Mr. Moraes' professional, diligent,

and secure exercise of his duties until this date, always in line with the Company's best interests.

III – unanimously, to elect **Roberto Caixeta Barroso**, Brazilian, married, accountant, bearer of the ID card MG 10.190.739, issued by SSP/MG, and enrolled with the Individual's Taxpayers Registry (CPF/MF) under No. 013.011.556-83, with business address at Av. Marechal Floriano, 168, Centro, Rio de Janeiro – RJ, as Chief Financial Officer and, cumulatively, as Chief HR and Corporate Management Officer, for the remainder of the current terms, which end on August 31, 2018.

Nonetheless, Board member Ricardo Reisen de Pinho stressed that, in favor of best corporate governance practices, the accumulation of these positions should be transient and end as soon as possible to preserve the required checks and balances among positions.

IV – The officers hereby elected represent that they are eligible and have not committed any crimes set forth by law and regulation issued by the Brazilian Securities Commission (*Comissão de Valores Mobiliários – CVM*) preventing them from exercising their duties. Accordingly, they are in compliance with all requirements set forth in Article 147 and relevant paragraphs of Law No. 6.404/76.

3.1.2. Composition of the Board of Executive Officers of Light S.A.:

The Chairman clarified that the **Board of Executive Officers of Light S.A.** is now composed by the following members:

- Chief Executive Officer and Chief Business Development and Investor Relations Officer: Luís Fernando Paroli Santos
- Chief Financial Officer and Chief HR and Corporate Management Officer: Roberto Caixeta Barroso
- Chief Energy Officer: Luís Fernando de Almeida Guimarães;
- Chief Commercial Officer: Wilson Couto Oliveira;
- Chief Engineering Officer: Dalmer Alves de Souza;
- Chief Legal Officer: Fernando Antônio Fagundes Reis;
- Chief Communications Officer: Ronald Cavalcante de Freitas.

This is an excerpt of the minutes of the meeting of the Board of Directors of Light S.A. held on June 28, 2017, at 5 p.m., by conference call.

Paula Regina Novello Cury
Secretary