



LIGHT Serviços de Eletricidade S.A.
CORPORATE TAXPAYERS' ID (CNPJ/MF): 60.444.437/0001-46
COMPANY REGISTRY (NIRE): 33.300.160.44-8
Publicly-Held Company

MATERIAL FACT

Light Serviços de Eletricidade S.A. ("Company"), pursuant to CVM Instruction No. 358, dated January 3rd, 2002, as amended, hereby informs its shareholders and the market that on July 7th, 2017, the public distribution, with restricted efforts, of 400,00 (four hundred thousand) simple unsecured non-convertible debentures, at a nominal unit value of R\$ 1,000.00 (one thousand *Reais*) ("Debentures"), totaling R\$400,000,000.00 (four hundred million *Reais*) ("Issuance") was terminated, in accordance to CVM Instruction 476, of January 16th, 2009, as amended. The issuance was made in three series, with 198,788 (one hundred and ninety-eight thousand, seven hundred and eighty-eight) debentures in the first series, 147,889 (one hundred and forty-seven thousand, eight hundred and eighty-nine) debentures in the second series and 53,333 (fifty-three thousand, three hundred and thirty-three) debentures in the third series. This is the Company's twelfth (12th) issuance of debentures. The first series will be entitled to interest corresponding to 100% (one hundred percent) of the cumulative variation of the DI (Interbank Deposits) average daily rate of one day, expressed as a percentage of the year, with 252 (two hundred and fifty-two) business days, calculated and disclosed by CETIP, in the daily information available on its website (<http://www.cetip.com.br>), plus a spread of 4.00% (400 basis points), considering 252 (two hundred and fifty-two) business days, maturing on January 15th, 2019. The second series will be entitled to interest corresponding to 100% (one hundred percent) of the cumulative variation of the DI (Interbank Deposits) average daily rate of one day, expressed as a percentage of the year, with 252 (two hundred and fifty-two) business days, calculated and disclosed by CETIP, in the daily information available on its website (<http://www.cetip.com.br>), plus a spread of 4.20% (420 basis points), considering 252 (two hundred and fifty-two) business days, maturing on July 15th, 2020. The third series will be entitled to a prefixed interest of 9.092% (909.2 basis points), considering 252 (two hundred and fifty-two) business days, applied to the nominal balance updated by IPCA, maturing on July 15th, 2020. The proceeds from the issuance will be allocated to Company's ordinary operations working capital reinforcement.

Rio de Janeiro, July 7th, 2017.

Luis Fernando Paroli dos Santos
CEO, IRO and Chief Business Development