



**LIGHT S.A.**

**Corporate Taxpayer's ID (CNPJ/MF) 03.378.521/0001-75**

**Company Registry (NIRE) 33.3.0026316-1**

**Publicly-held company**

**MATERIAL FACT**

Light S.A. ("Light"), in compliance with the Brazilian Securities and Exchange Commission (CVM) Rule 358, of January 3<sup>rd</sup>, 2002, hereby announces to its shareholders and the market in general that, through its subsidiary Light Energia S.A. ("Light Energia"), at the Board of Directors' meeting held on this date, approved and guided the favorable vote of its representatives at the Board of Directors' meeting of Renova Energia S.A. ("Renova"), also held on this date, to approve the grant of an exclusive right to Brookfield Energia Renovável S.A., to perform due diligence and negotiation of the final documents for a primary contribution in Renova and the sale of Light Energia's stake in Renova, as proposed in the non-binding offer. The exclusivity will be granted for a period of 60 days, counted from today, renewable for another 30 days, at the exclusive discretion of Renova.

The Company reiterates its commitment to keep shareholders and the market in general duly and timely informed in accordance with applicable legislation.

Rio de Janeiro, July 17<sup>th</sup>, 2017.

Luís Fernando Paroli Santos  
Chief Executive Officer