



CONFERENCE CALL 2Q17

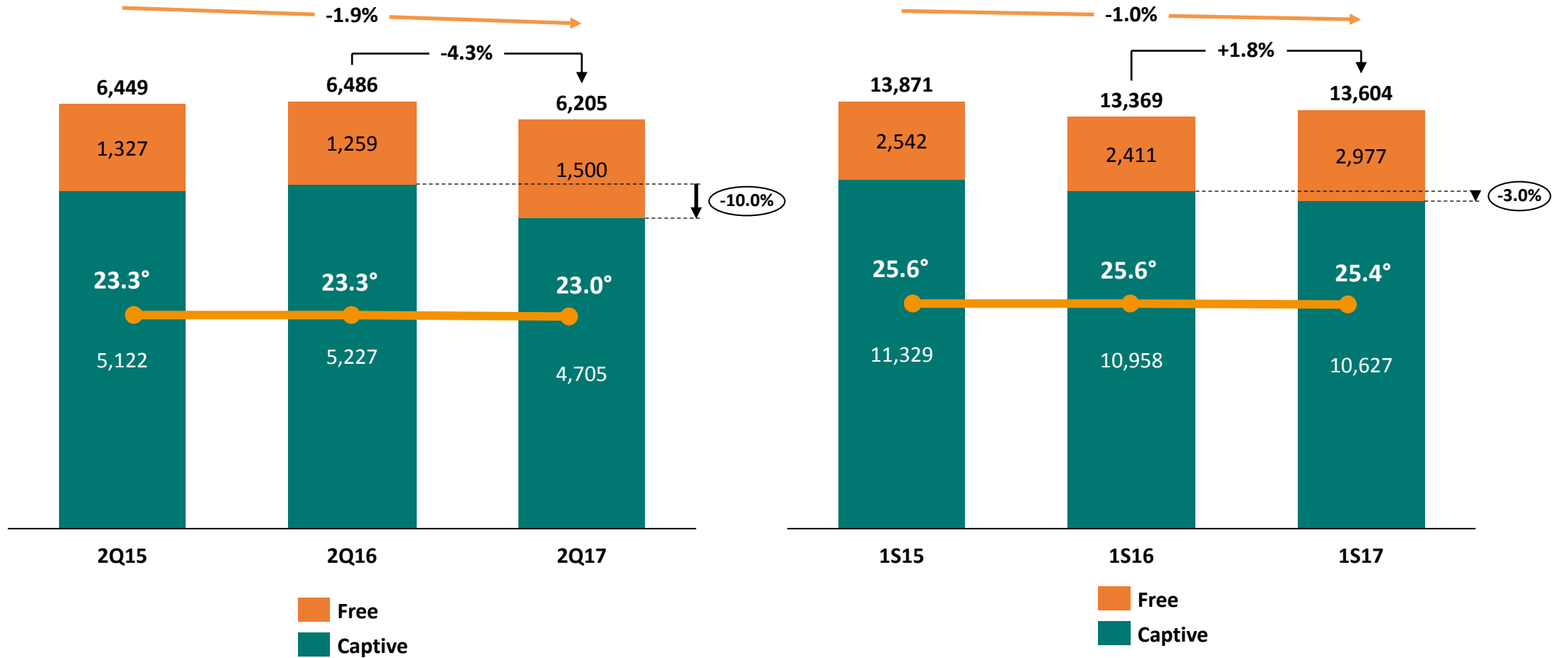
08/14/2017

Total Billed Market

DISTRIBUTION

QUARTER - GHW

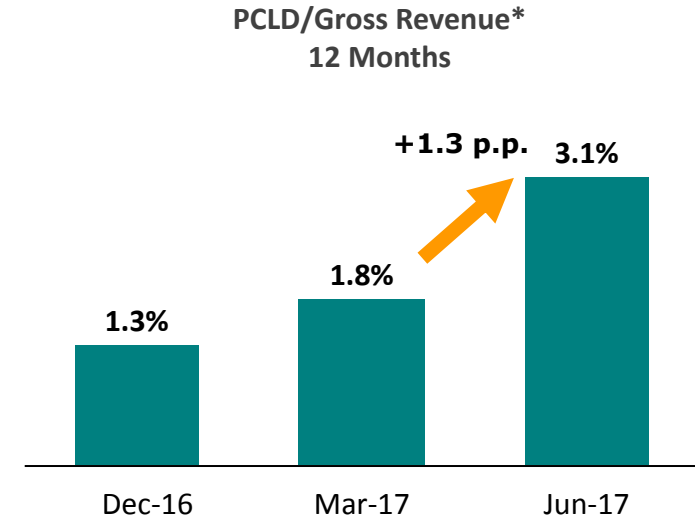
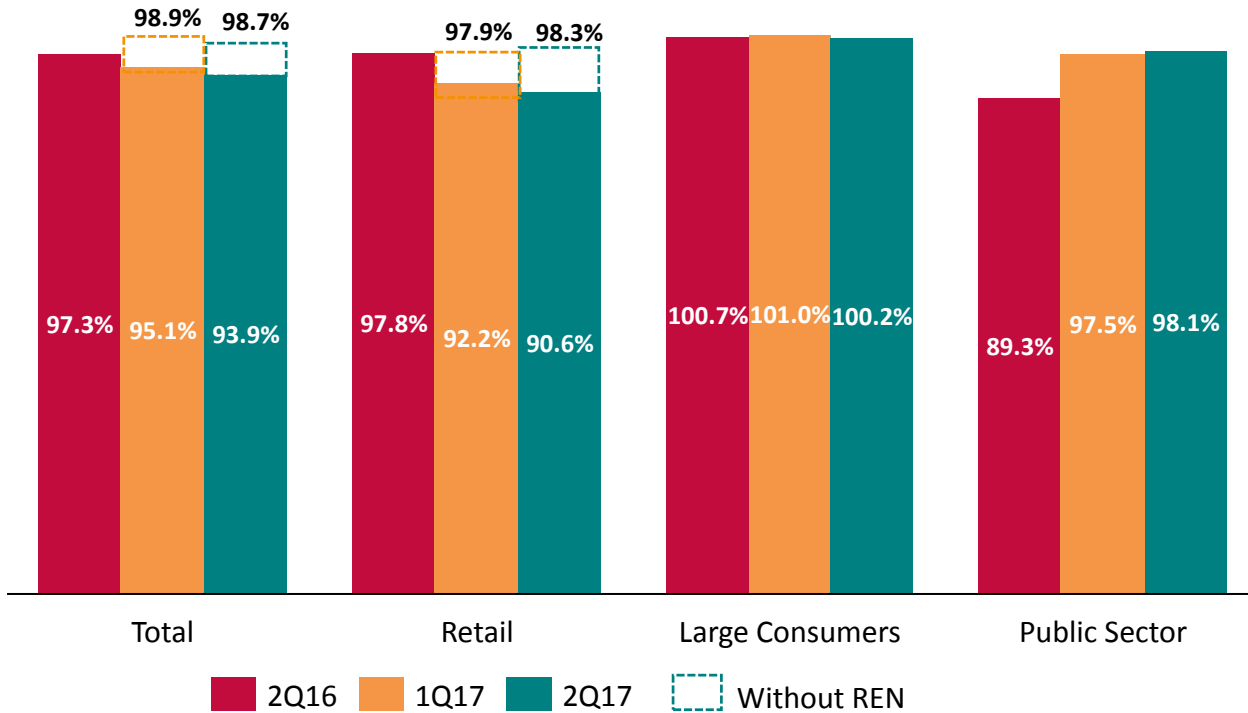
SEMESTER - GHW



COLLECTION

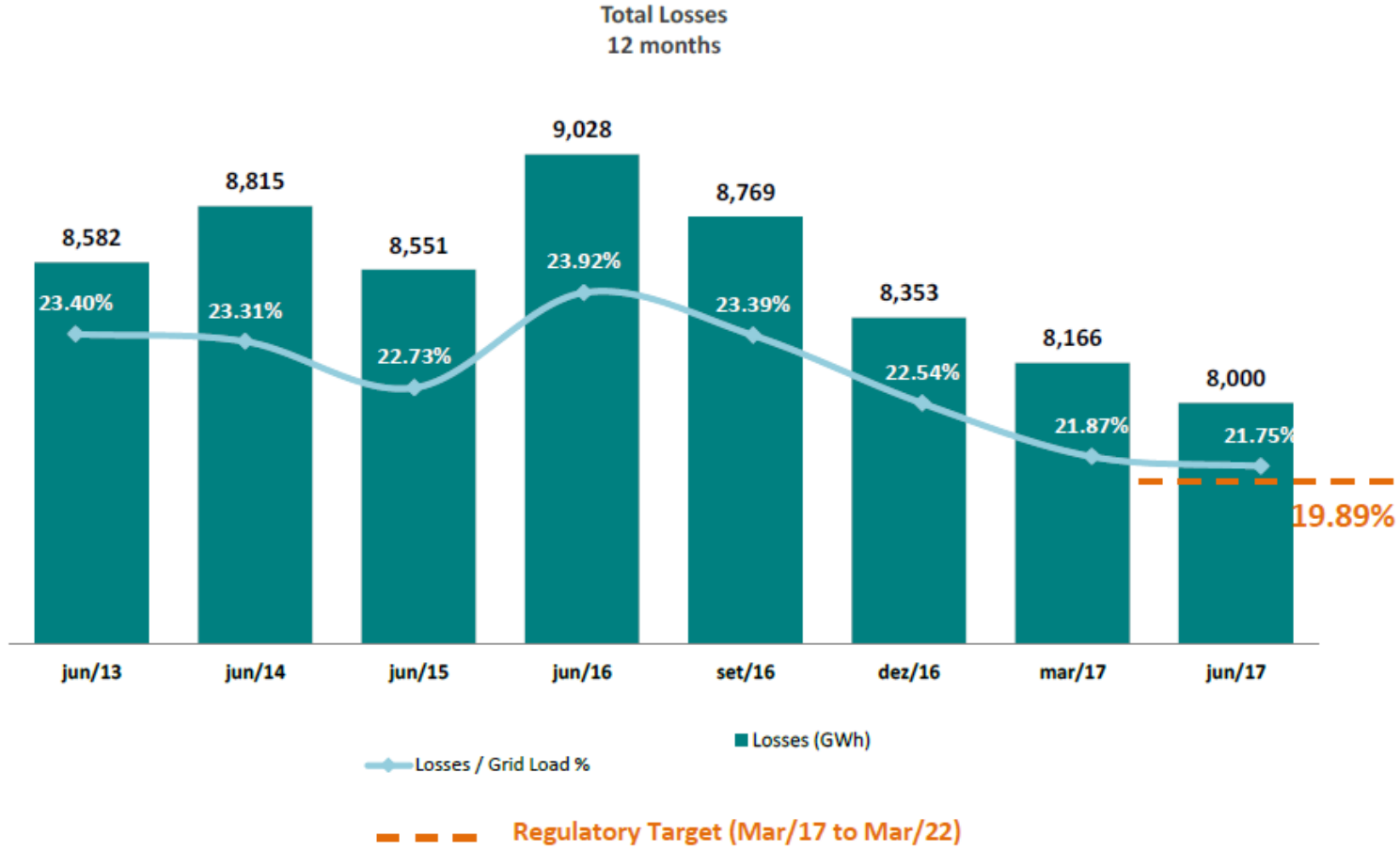
Collection Rate Per Segment

12 Months



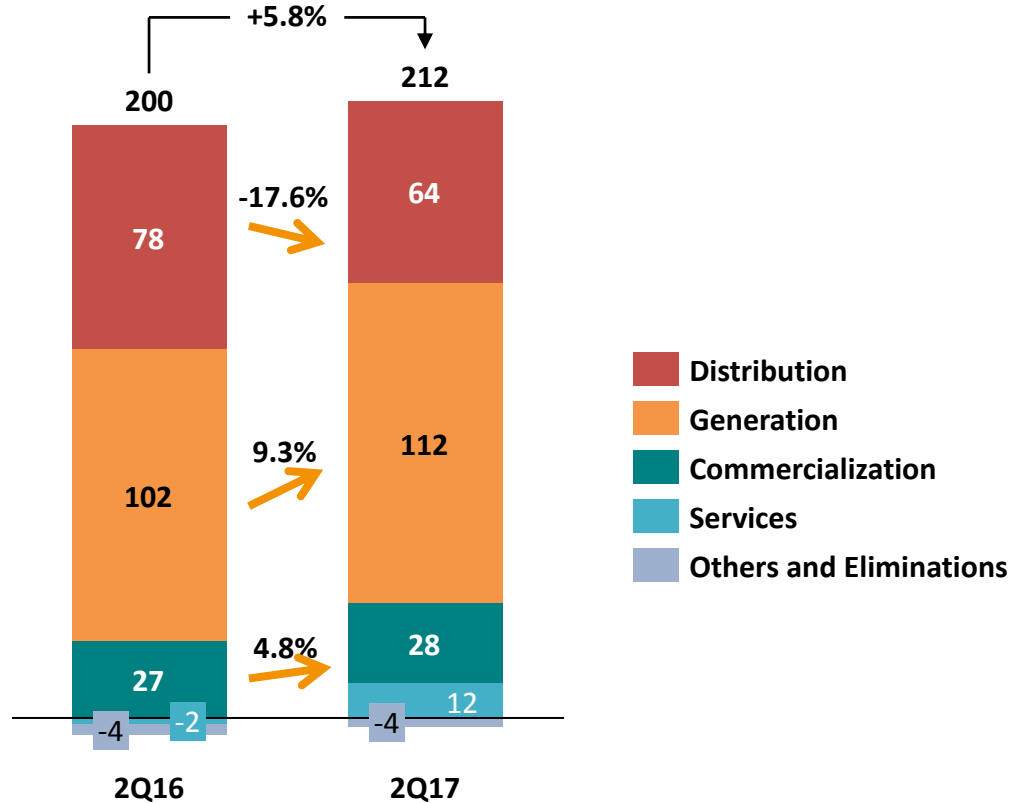
*Captive Market Gross Revenue + TUSD + Non Billed Energy

LOSSES COMBAT



EBITDA

EBITDA¹ BY SEGMENT (R\$ MN)



Distribution

- Positive: Tariff Review
Loss reduction
- Negative: Increase in PCLD.

Generation

- Increase in the volume traded in the ACL by GenCo.

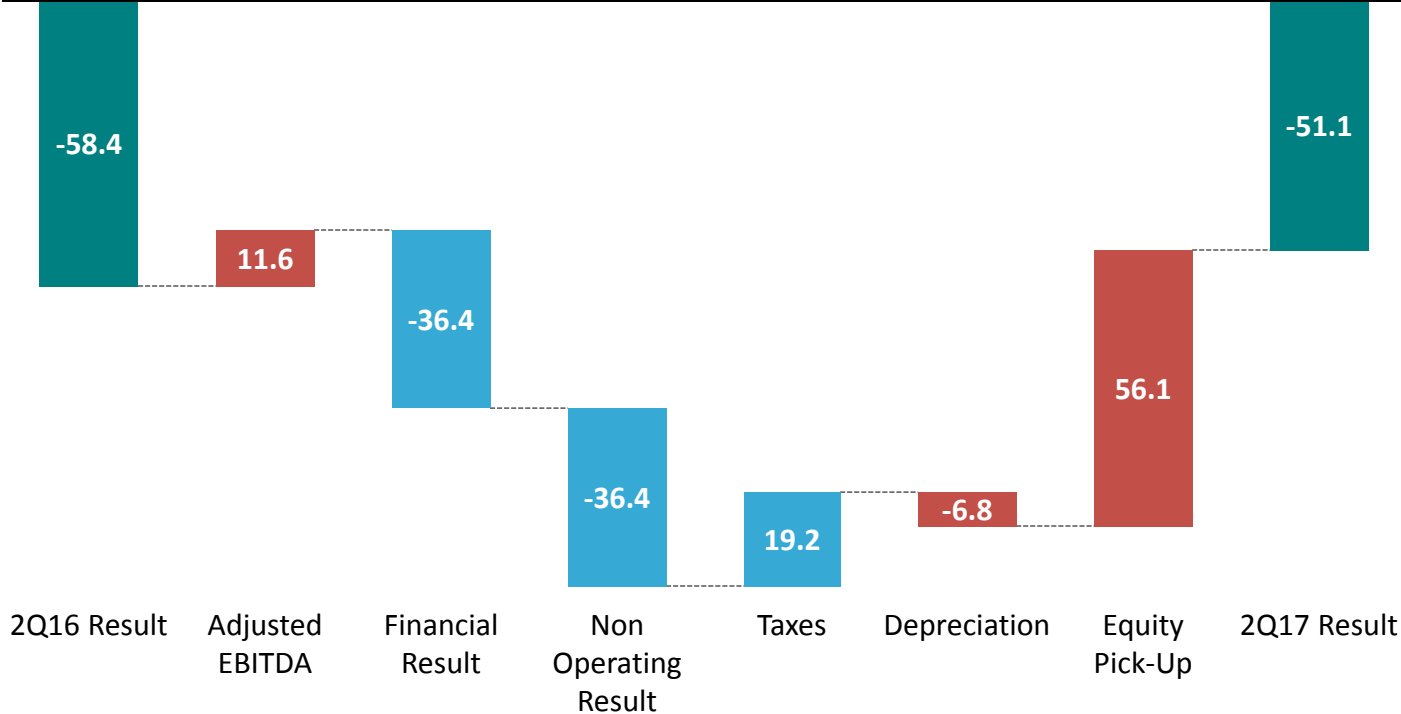
Trading

- Impact of a higher volume of sale of conventional energy for Light Energia and of new contracts with Special Energy Consumers that migrated from the captive market.

(¹) Adjusted EBITDA is calculated starting in the result before taxes and interest, equity pickup, non-operating result, financial result, depreciations and amortizations

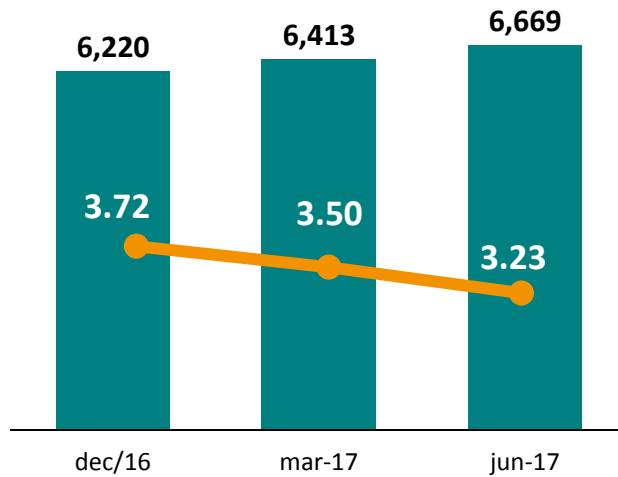
NET RESULT (R\$ Million)

2Q16 / 2Q17

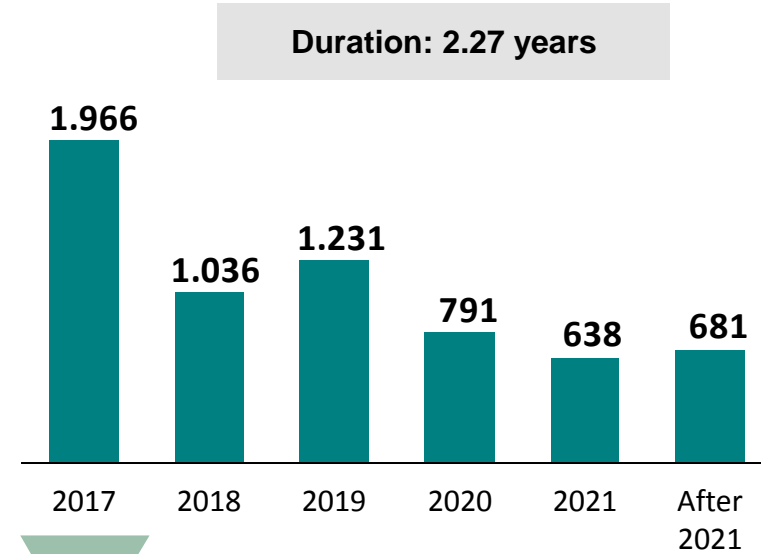


INDEBTEDNESS

Net Debt (R\$ MN)



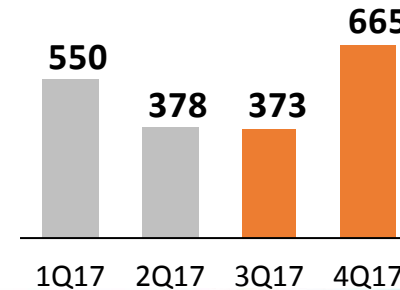
Amortization* (R\$ MN)



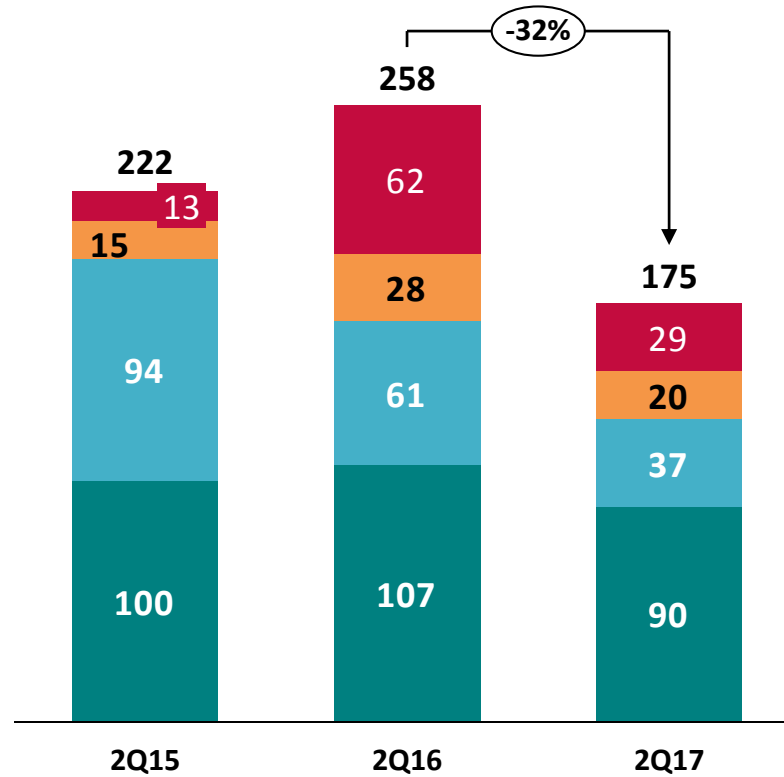
- Net Debt/ EBITDA (covenants calculation)

* Only principal

AMORTIZATION 2017 (R\$ MN)



CAPEX R\$ (MM)



- Transfers to subsidiaries
- Others Investments
- Losses
- Investments in electrical assets (distribution)

CONTACTS

Fabio Amorim da Rocha

Director of Business Development and Investor Relations

Felipe Sá

Head Of Participations and Investor Relations

+ 55 21 2211 7032

felipe.sa@light.com.br

Fabio Lima

Investor Relations Manager

+ 55 21 2211 2814

fabio.lucena@light.com.br

 ri.light.com.br

Important Notice

This presentation may include declarations that represent forward-looking statements according to Brazilian regulations and international movable values. These declarations are based on certain assumptions and analyses made by the Company in accordance with its experience, the economic environment, market conditions and future events expected, many of which are out of the Company's control. Important factors that can lead to significant differences between the real results and the future declarations of expectations on events or business-oriented results include the Company's strategy, the Brazilian and international economic conditions, technology, financial strategy, developments of the public service industry, hydrological conditions, conditions of the financial market, uncertainty regarding the results of its future operations, plans, goals, expectations and intentions, among others. Because of these factors, the Company's actual results may significantly differ from those indicated or implicit in the declarations of expectations on events or future results.

The information and opinions herein do not have to be understood as recommendation to potential investors, and no investment decision must be based on the veracity, the updated or completeness of this information or opinions. None of the Company's assessors or parts related to them or its representatives will have any responsibility for any losses that can elapse from the use or the contents of this presentation.

This material includes declarations on future events submitted to risks and uncertainties, which are based on current expectations and projections on future events and trends that can affect the Company's businesses. These declarations include projections of economic growth and demand and supply of energy, in addition to information on competitive position, regulatory environment, potential growth opportunities and other subjects. Various factors can adversely affect the estimates and assumptions on which these declarations are based on.