



LIGHT S.A.
Corporate Taxpayer's ID (CNPJ/MF): 03.378.521/0001-75
Company Registry (NIRE): 33.3.0026316-1
Publicly Held Company

MATERIAL FACT

Light S.A. ("Company" or "Light"), in compliance with the provisions set forth in CVM Rule 358, of January 3rd, 2002 as amended, informs its shareholders and the market in general that Renova Energia S.A., company in which Light Energia S.A., closely-held and wholly-owned subsidiary of Light, is a participant in the controlling block, released the following Material Fact on November 11th, 2017:

"Renova Energia S.A. (RNEW11) ('Renova'), as per CVM Instruction 358/2002 as amended, and with reference to:

- (i) its Market Notice published on July 4, on receipt of a non-binding offer from Brookfield Energia Renovável ('Brookfield') for capitalization of Renova;*
- (ii) its Material Announcement of July 17, when Renova granted exclusivity to Brookfield for due diligence and negotiation of documents for a primary subscription of capital in Renova;*
- (iii) the Material Announcement of September 15, 2017, when Renova extended this exclusivity by 30 days; and*
- (iv) the Material Announcement of October 17, when the exclusivity period ended,*
– now reports as follows:

Yesterday (November 12, 2017), after the close of the market, Renova received a binding proposal for primary investment of R\$ 1.4 billion in Renova, at a price of R\$ 6 per unit.

The offer further includes an earn-out of up to R\$ 1.00 (one Real) per unit, for any amount that Renova receives in the future as adjustment to the sale price of the Alto Sertão II Wind Power Complex.

The proposal also specifies conditions precedent that are usual in this type of transaction.

In the event of acceptance, Brookfield will be given a period of exclusivity of 60 days, able to be extended for 30 days, to finalize the documents of the transaction. The transaction will then be subject to consideration and approval by the governance bodies of Renova and its controlling stockholders.

Renova reiterates its commitment to keeping stockholders and the market in general fully and timely informed in accordance with the applicable legislation."

Rio de Janeiro, November 13th, 2017.

Fábio Amorim da Rocha
IRO and Chief Business Development